Press Release- March 30, 2019

ACCURACY SHIPPING LIMITED
Gandhidham, Kutch-Gujarat.

Accuracy Shipping Limited ("ASL") recently held board meeting on 25th March, 2019 to considering consolidation of businesses of promoter group entities in the same line of business with the company to strengthen the overall business while improving corporate governance. The purpose to acquire and consolidate the business is to bring all promoter group entities in the same line of business under the listed entity to avoid conflict of interest.

Accuracy Shipping Limited is committed to offering efficient end-to-end logistic services, with strong international partners and the local consolidated fleet of 279. The consideration for all these acquisitions is negligible at Rs.55 lakhs. The merger of the businesses is Neutral in terms of Topline and PAT. The merged fleet being new, the higher deprecation should improve the cash profits of the company.

The consolidation includes M/s. Balaji Freight Carrier, M/s. A.R.S Transport (Proprietorship Firms) engaged in the business of Transportation, and M/s. A.R.S Clearing & forwarding LLP engaged in the business of Custom Clearance, Freight Forwarding, Transportation. Before acquisition ASL owned 188 HCV trailers after acquisition more fleets were added in the portfolio i.e. 42 fleets from M/s Balaji Freight Carrier and 49 fleets from M/s A.R.S transport, ASL currently owns fleet of 279 HCV trailers.

ASL's will now hold 100% equity in A.R.S International Private Limited which is engaged in the business of manufacturing of Trolleys and Jayant Logistics Private Limited which is engaged in the business of Custom Clearance, Freight Forwarding, and Transportation. ASL Has acquired 51% shares of A.R.S Terminals (India) Private Limited engaged in the business of Cargo Freight station.

For more details please visit: www.aslindia.net

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Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Accuracy Shipping Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.