



Accuracy Shipping LimitedTM

P E R F E C T I O N I S A N A T T I T U D E

April 26, 2019

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: ACCURACY

Subject: Submission of Statement of Deviation or Variation under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Please find enclosed herewith Statement of deviation or variation pursuant to Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2019.

Further as per the SEBI circular dated May 03, 2018 for regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for statement of deviation or variation therefore we undertake that Company have deviation & variation in Purchase of Goods Transportation Vehicle & Funding the Working Capital Requirements projected in prospectus and statement of deviation or variation due to Working Capital Requirements.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For ACCURACY SHIPPING LIMITED

Hiren V. Suchwani
Chief Financial Officer
Encl :As above



GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

Ph. : +91 2836 258251, 258252
Fax : +91 2836 258253
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E-mail : admin@aslindia.net
Web. : www.aslindia.net

PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2019
TAN No. RKTA02447E
CIN No. U52321GJ2008PLC055322

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)

Subject To Gandhidham Jurisdiction

BALAJI



Accuracy Shipping LimitedTM

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Statement of Deviation or Variation under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ACCURACY SHIPPING LIMITED allotted 42,57,600 equity shares of face value of Rs. 10/- per equity shares at an issue price of Rs. 84/- per equity share (including share premium of Rs. 74/- per equity share) through Initial Public Offer (IPO).

Following are the purposes and objects of the issue: -

1. Part Re-payment / Pre-payment of Certain Secured Borrowings availed by our Company
2. Purchase of Goods Transportation Vehicle
3. Funding the Working Capital Requirements of the Company
4. General Corporate Purposes

The Statement showing deviation / variation in utilization of issue proceeds are as under: -

Amount in Lacs						
Sr. No.	Objects stated in the Prospectus	Nature of Expenditure	Amount raised in IPO for the objects mentioned in the Prospectus	Actual Utilization of Issue Proceeds till March 31, 2019	Balance to be utilized as on March 31, 2019	Deviation / Variation (if any)
1	Part Re-payment / Pre-payment of Certain Secured Borrowings availed by our Company	Capital Expenditure	750.00	750.00	[o]	No Deviation / Variation
2	Purchase of Goods Transportation Vehicle	Capital Expenditure	516.75	[o]	[o]	Deviation / Variation of funds of Rs. 516.75 utilized for Working Capital Requirements



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3	Funding the Working Capital Requirements of the Company	Working Capital	1500.00	2016.75	[o]	Deviation / Variation of funds of Rs. 516.75 utilized for Working Capital Requirements instead of Purchase of Goods Transportation Vehicle
4	General Corporate Purposes	Others	919.49	919.49	[o]	No Deviation / Variation
TOTAL			3,686.24			

Further as per the SEBI circular dated May 03, 2018 for regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for statement of deviation or variation therefore we undertake that Company have deviation & variation in Purchase of Goods Transportation Vehicle & Funding the Working Capital Requirements projected in prospectus and statement of deviation or variation due to Working Capital Requirements

Yours faithfully,
For ACCURACY SHIPPING LIMITED

Hiren V. Sukhwani
Chief Financial Officer

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