



# Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

December 20, 2022

To,  
**National Stock Exchange of India Limited**  
Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: ACCURACY**

**Series: EQ**

**Subject: Newspaper Advertisement for Postal Ballot**

Dear Sir / Madam,

In compliance with the provisions of Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit copies of newspaper advertisements published on Tuesday, December 20, 2022 in newspapers viz. 'Financial Express (All Edition)' in English Publication and 'Financial Express (Gujarat Edition)' in Gujarati Publication, inter alia, informing about the dispatch of Postal Ballot Notice to the members of the Company by way of e-mail, Cut-off Date, Resolutions as set out in the Postal Ballot Notice and matters related thereto.

This is for your information and records.

Yours faithfully,  
For **Accuracy Shipping Limited**

**Vinay Tripathi**  
**Managing Director**  
**DIN: 02344536**

*Encl: As above*

GST No : Gujarat - 24AAHCA3717A1ZB,  
GST No : Maharashtra - 27AAHCA3717A1Z5,  
GST No : Tamilnadu - 33AAHCA3717A1ZC,  
GST No : West Bengal - 19AAHCA3717A1Z2.

Ph. : +91 2836 258251, 258252  
Fax : +91 2836 258253  
Mo : +91 99093 32446  
E-mail : admin@aslindia.net  
Web. : www.aslindia.net

PAN No. AAHCA3717A  
Reg. No. MTO/DGS/883/APR/2022  
TAN No. RKTA02447E  
CIN No. L52321GJ2008PLC05532

(Formerly Known As Accuracy Shipping Pvt.Ltd)  
Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,  
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)  
Subject To Gandhidham Jurisdiction

RESTRUCTURING BUSINESS

# Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

"For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertiliser and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused businesses were expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be best served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

Market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen."

SAILESH C MEHTA, CHAIRMAN & MD, DFPCL



## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development.

"The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it," the sources told FE.

The last date for revised resolution plan submission is now December 24. All the res-

Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revise their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year.

The two pilot unions — IPG and ICPA — claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

"We wish to draw your attention to the unethical treatment meted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots.

— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India. There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multiyear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

—BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC- Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chamber Vikas Marg, Shakarpur Delhi East Delhi Delhi- 110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No.: IBBI/IPA-001/MP/P-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R/S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.spd@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R/S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against Unik Bazar Limited commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstance Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was received by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned facts and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No. - IBBI/IPA-001/MP-P-01497/2018-2019/12256  
AFA: AA1/12256/02/191023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Salara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovsindia.com; www.hovsindia.com

**GENERAL NOTICE TO MEMBERS**

**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vote postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Company Secretary & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322

Registered Office: ASL House, Plot No. 11, Survey No 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail: Investor@asindia.net; www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice has not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ("Cut-off-date") and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s), Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

For Accuracy Shipping Limited  
sdl-  
Vinay Dinanath Tripathi  
Managing Director

Date: December 19, 2022  
Place: Kachchh

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS"). This Post Offer Advertisement should be read in continuation of, and in conjunction with:

(a) the public announcement dated August 23, 2022 ("PA");  
(b) the DPS;  
(c) the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");  
(d) the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and  
(e) the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published. Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LoF and Pre- Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PACs: Vishvapradhan Commercial Private Limited ("Acquirer"), AMG Media Networks Limited ("PAC 1"), Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details:
  - Date of Opening of the Offer: November 22, 2022 (Tuesday)
  - Date of Closure of the Offer: December 05, 2022 (Monday)
  - Date of Payment of Consideration: December 15, 2022 (Thursday)
  - Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document		Actuals	
		Number	% of Voting Share Capital	Number	% of Voting Share Capital
7.1	Offer Price			INR 294.00	
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	26.00%	5,332,087 <sup>(2)</sup>	8.27%
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	26.00%	5,330,792 <sup>(2)</sup>	8.27%
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,928,183,820.00 <sup>(1)</sup>		INR 1,567,252,848	
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcements	NIL	NIL	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(3)</sup>	NIL	NIL	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(1)</sup>	26.00%	5,330,792 <sup>(2)</sup>	8.27%
7.8	Shares acquired after Detailed Public Statement <sup>(3)</sup>	NIL	NIL	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(2)</sup>	Up to 16,762,530 <sup>(1)</sup>	26.00%	5,330,792 <sup>(2)</sup>	8.27%
7.10	Pre Offer shareholding of the Public <sup>(2)</sup>	24,856,099	38.55%	24,856,099	38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(2)</sup>	12.55%	1,95,25,307	30.29%

Notes:  
<sup>(1)</sup> Assuming full acceptance under the Offer.  
<sup>(2)</sup> As disclosed in the LoF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.  
<sup>(3)</sup> Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.  
<sup>(4)</sup> Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.  
<sup>(5)</sup> The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LoF.  
<sup>(6)</sup> Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.

- The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.
- A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.

ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER OF** Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

"For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

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in the agriculture sector while others' interests would be in the mining sector, Mehta said.

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SAILESH C MEHTA, CHAIRMAN & MD, DFPCL



around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertilizer and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business.

Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be best served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development.

"The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it," the sources told FE.

The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year. The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

"We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



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— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India.

There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multiyear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

—BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PL225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chembervilas Marg, Shakarpur Delhi East Delhi- 110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No: IBBI/IPA-001/IP-P-01497/2018 - 2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.cispl@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (5A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 13.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against Unik Bazar Limited commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the CIRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstance Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was received by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned facts and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No. - IBBI/IPA-001/IP-P-01497/2018 - 2019/12256  
AFA: AA1/12256/02/191023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448  
Reg. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovsindia.com; www.hovsindia.com

**GENERAL NOTICE TO MEMBERS**

**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322  
Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borichi, Anjar Kachchh - 370 110, Gujarat, India  
mail: Investor@asindia.net website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice has not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ("Cut-off-date") and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

Date: December 19, 2022  
Place: Kachchh

For Accuracy Shipping Limited  
sd/-  
Vinay Dhanantri  
Managing Director

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

**OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")**

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited ("Acquirer")  
AMG Media Networks Limited ("PAC 1")  
Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(3)</sup>	5,330,792 <sup>(4)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,928,183,820.00 <sup>(5)</sup>	INR 1,567,252,848
		Number	% of Voting Share Capital
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(6)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(7)</sup>	26.00%
7.8	Shares acquired after Detailed Public Statement <sup>(8)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(9)</sup>	Up to 16,762,530 <sup>(7)</sup>	26.00%
7.10	Pre Offer shareholding of the Public <sup>(10)</sup>	24,856,099	38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(11)</sup>	12.55%
		1,95,25,307	30.29%

Notes:

- Assuming full acceptance under the Offer.
- As disclosed in the LoF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.
- Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.
- Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity shares were in dematerialized form and 2,803 Equity Shares were in physical form.
- The Pre Offer Shareholding of the Public is as on November 11, 2022, as disclosed in the LOF.
- Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.
- The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.
- A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.

**ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER**

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL LIMITED</b> JM Financial Limited 7th Floor, Jemg, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032. Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400GT2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER OF** Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

"For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

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Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year.

The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

"We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



Chairman of Air India. There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots.

— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India. There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resiliency to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multiyear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory. —BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC- Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	US2100LD20111PCL225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chembervilas Marg, Shargapur Delhi East Delhi- 110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No: IBBI/IPA-001/IP-P-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S. Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.cispl@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S. Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (9A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 13.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against Unik Bazar Limited commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstance Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was received by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned facts and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No. - IBBI/IPA-001/IP-P-01497/2018-2019/12256  
AFA: AA1/12256/02/191023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN: L72200PN1989PLC014448  
Reg. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovslltd.com; www.hovslltd.com

**GENERAL NOTICE TO MEMBERS**

**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322  
Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borichi, Anjar Kachchh - 370 110, Gujarat, India  
mail: Investor@asindia.net | website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (Ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice have not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ("Cut-off-date") and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

Date: December 19, 2022  
Place: Kachchh

For Accuracy Shipping Limited  
Vinay Dhanantri  
Managing Director

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

**OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERE TO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")**

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited ("Acquirer")  
AMG Media Networks Limited ("PAC 1")  
Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	5,330,792 <sup>(3)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,928,183,820.00 <sup>(1)</sup>	INR 1,567,252,848
		Number	% of Voting Share Capital
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(4)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(1)</sup>	26.00%
7.8	Shares acquired after Detailed Public Statement <sup>(5)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(6)</sup>	Up to 16,762,530 <sup>(1)</sup>	26.00%
7.10	Pre Offer shareholding of the Public <sup>(7)</sup>	24,856,099	38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(8)</sup>	12.55%
		1,95,25,307	30.29%

Notes:

- Assuming full acceptance under the Offer.
- As disclosed in the LoF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.
- Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.
- Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity shares were in dematerialized form and 2,803 Equity Shares were in physical form.
- The Pre Offer Shareholding of the Public is as on November 11, 2022, as disclosed in the LOF.
- Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.
- The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.
- A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.

**ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER**

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL LIMITED</b> JM Financial Limited 7th Floor, Jemg, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400GT2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

"For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

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SAILESH C MEHTA, CHAIRMAN & MD, DFPCL

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertiliser and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business. Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development.

"The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it," the sources told FE."

The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

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## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

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Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multiyear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

—BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chambervikas Marg, Shakarpur Delhi East Delhi Delhi-110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No.: IBBI/IFA-001/IFP-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: iscip@iprmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class in Form CA.

\*Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against **Unik Bazar Limited** commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstances Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was rescinded by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned dates and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No.: IBBI/IFA-001/IFP-01497/2018-2019/12256  
AFA: AA1/12256/02/191023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Salara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovslltd.com; www.hovslltd.com

**GENERAL NOTICE TO MEMBERS**  
**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Company Secretary & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322

Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail: investor@asindia.net website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice have not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ('Cut-off-date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

**Date:** December 19, 2022  
**Place:** Kachchh

**For Accuracy Shipping Limited**  
sdl/  
Vinay Dinanath Tripathi  
Managing Director

**POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

**OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")**

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited ("Acquirer")  
AMG Media Networks Limited ("PAC 1")  
Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	5,330,792 <sup>(3)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,926,183,820.00 <sup>(4)</sup>	INR 1,567,252,848
		<b>Number</b>	<b>% of Voting Share Capital</b>
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(5)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(6)</sup>	5,330,792 <sup>(6)</sup> 8.27%
7.8	Shares acquired after Detailed Public Statement <sup>(7)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(8)</sup>	Up to 16,762,530 <sup>(6)</sup>	26.00% 5,330,792 <sup>(6)</sup> 8.27%
7.10	Pre Offer shareholding of the Public <sup>(9)</sup>	24,856,099	38.55% 24,856,099 38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(1)</sup>	12.55% 1,95,25,307 30.29%

Notes:  
(1) Assuming full acceptance under the Offer.  
(2) As disclosed in the LOF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.  
(3) Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.  
(4) Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.  
(5) The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LOF.  
(6) Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.  
(7) The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.  
(8) A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.  
(9) ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

“For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity,” Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors.

It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others’ interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

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SAILESH C MEHTA, CHAIRMAN & MD, DFPCL

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL’s consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertilizer and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business. Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development.

“The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it,” the sources told FE.”

The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC’s approval by December 28,” the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure’s financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor’s resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment’s resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA’S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran’s intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year.

The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

“We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots,” the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots.

— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India.

There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

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—BLOOMBERG

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**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chambers Marg, Shakarpur Delhi East Delhi Delhi- 110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No.: IBBI/IPA-001/IP-P-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: icdip@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against **Unik Bazar Limited** commenced vide order dated 24/11/2022 of Hon’ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstances Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon’ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was rescinded by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned dates and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon’ble Adjudicating Authority.

Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No.: IBBI/IPA-001/IP-P-01497/2018-2019/12256  
AFA: AA1/12256/02/19/013/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448  
Reg. Office: 3rd Floor, Sharda Arcade, Pune Salara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovsltd.com; www.hovsltd.com

**GENERAL NOTICE TO MEMBERS**

**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders’ vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322  
Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail: investor@asindia.net website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to ‘Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID – 19’ issued by the Ministry of Corporate Affairs, Government of India (‘the MCA Circulars’) and pursuant to other applicable laws and regulations, Accuracy Shipping Limited (‘the Company’) is seeking approval from its members by passing the resolution for Sub-Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice have not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 (‘Cut-off-date’) and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

**Date:** December 19, 2022  
**Place:** Kachchh

**For Accuracy Shipping Limited**  
sd/-  
Vinay Dinanath Tripathi  
Managing Director

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH (“EQUITY SHARES”) REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED (“TARGET COMPANY”) FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED (“ACQUIRER”) TOGETHER WITH AMG MEDIA NETWORKS LIMITED (“PAC 1”) AND ADANI ENTERPRISES LIMITED (“PAC 2”), AND COLLECTIVELY WITH PAC 1, “PACs”) IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO (“SEBI (SAST) REGULATIONS”) AT A PRICE OF INR 294.00 PER EQUITY SHARE (“OFFER/OPEN OFFER”).

This post-offer advertisement (“Post Offer Advertisement”) is being issued by JM Financial Limited, the manager to the Offer (“Manager to the Offer”), for and on behalf of the Acquirer and PACs (collectively, “Acquirer Group”) in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations (“Detailed Public Statement” or “DPS”).

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 (“PA”);
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer (“LOF”);
- the pre-offer advertisement cum corrigendum dated November 19, 2022 (“Pre-Offer Advertisement cum Corrigendum”) with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer (“Notice to Shareholders”).

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited (“Acquirer”) AMG Media Networks Limited (“PAC 1”) Adani Enterprises Limited (“PAC 2”) JM Financial Limited
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(*)</sup>	5,332,087 <sup>(**)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(*)</sup>	5,330,792 <sup>(**)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,926,183,820.00 <sup>(*)</sup>	INR 1,567,252,848
		<b>Number</b>	<b>% of Voting Share Capital</b>
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(#)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(*)</sup>	26.00%
7.8	Shares acquired after Detailed Public Statement <sup>(†)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(‡)</sup>	Up to 16,762,530 <sup>(*)</sup>	26.00%
7.10	Pre Offer shareholding of the Public <sup>(§)</sup>	24,856,099	38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(¶)</sup>	12.55%
		1,95,25,307	30.29%

Notes:  
<sup>(\*)</sup> Assuming full acceptance under the Offer.  
<sup>(\*\*)</sup> As disclosed in the LOF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.  
<sup>(†)</sup> Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.  
<sup>(‡)</sup> Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.  
<sup>(§)</sup> The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LOF.  
<sup>(¶)</sup> Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.  
<sup>(#)</sup> The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.  
<sup>(§)</sup> A copy of this Post Offer Advertisement would also be available on SEBI’s website at www.sebi.gov.in.

**ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER**

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said.

“For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity,” Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

Market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.”

SAILESH C MEHTA, CHAIRMAN & MD, DFPCL

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertiliser and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business. Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out of the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development.

“The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it,” the sources told FE.”

The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year. The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

“We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots,” the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots.

— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India.

There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multibuyer effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

“Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India,” they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

—BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chamberbikes Marg, Shakarpur Delhi East Delhi Delhi-110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No.: IBI/IFA-001/IF-P-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: anish@anishipr.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class in Form CA.

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Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No.: IBI/IFA-001/IF-P-01497/2018-2019/12256  
AFA: AA1/12256/02/191023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Salara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovslltd.com; www.hovslltd.com

**GENERAL NOTICE TO MEMBERS**  
**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322

Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail: investor@asindia.net website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice have not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ('Cut-off date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

**For Accuracy Shipping Limited**  
sdl/  
Vinay Dinanath Tripathi  
Managing Director

Date: December 19, 2022  
Place: Kachchh

**POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

**OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")**

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited ("Acquirer")  
AMG Media Networks Limited ("PAC 1")  
Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	5,330,792 <sup>(2)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,926,183,820.00 <sup>(3)</sup>	INR 1,567,252,848
		<b>Number</b>	<b>% of Voting Share Capital</b>
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(4)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(5)</sup>	5,330,792 <sup>(6)</sup> 8.27%
7.8	Shares acquired after Detailed Public Statement <sup>(7)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(8)</sup>	Up to 16,762,530 <sup>(5)</sup>	26.00% 5,330,792 <sup>(6)</sup> 8.27%
7.10	Pre Offer shareholding of the Public <sup>(9)</sup>	24,856,099	38.55% 24,856,099 38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(10)</sup>	12.55% 1,95,25,307 30.29%

Notes:  
(1) Assuming full acceptance under the Offer.  
(2) As disclosed in the LOF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.  
(3) Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.  
(4) Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.  
(5) The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LOF.  
(6) Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.  
(7) The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.  
(8) A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.  
(9) ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

RESTRUCTURING BUSINESS

Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR Pune, December 19 THE DEMERGER OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company...

complete and the scheme will come into effect from January 1, 2022, Mehta said. "For the investor community, now the visibility will be far sharper and far more focused on a specific business."

in the agriculture sector while others' interests would be in the mining sector, Mehta said. Mehta said the market had reacted positively to this demerger move and considered it to be a logical step...

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore.

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertilizer and the industrial and pharma chemical business would remain with the listed company.

around 40-45% of DFPC revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses.

Market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen."

SAILESH C MEHTA, CHAIRMAN & MD, DFPCL



Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA Kolkata, December 19

THE CONSOLIDATED COMMITTEE of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.



Earlier, the bidders were expected to submit revised resolution plans by December 15

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development."

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA Mumbai, December 19

AIR INDIA'S PILOT unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year. The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

"We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots.

UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India.

There was no immediate comment from the airline on the issue.

Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

Dabur promoters to sell stake

FE BUREAU Mumbai, December 19

DABUR INDIA PROMOTERS are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF NEW DELHI TELEVISION LIMITED

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERE TO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")

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This Post Offer Advertisement should be read in continuation of, and in conjunction with: (a) the public announcement dated August 23, 2022 ("PA"); (b) the DPS;

- (c) the letter of offer dated November 11, 2022 in connection with the Offer ("LOF"); (d) the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and (e) the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published. Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

Table with 3 columns: Sr. No., Particulars, Proposed in the Open Offer Document, Actuals. Rows include Offer Price, Aggregate number of shares tendered, Aggregate number of shares accepted, Size of the Offer, etc.

Table with 5 columns: Sr. No., Particulars, Number, % of Voting Share Capital, Number, % of Voting Share Capital. Rows include Shareholding of the Acquirer and PACs before agreements, Shares acquired by way of agreements, Shares acquired by way of Open Offer, etc.

Notes: 1. Assuming full acceptance under the Offer. 2. As disclosed in the LoF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.16% of the Voting Share Capital of the Target Company.

MANAGER TO THE OFFER: JM FINANCIAL. REGISTRAR TO THE OFFER: KFINTECH. Includes contact information for both entities.

India, Vietnam emerge as new manufacturing hubs for Apple

INDIA AND VIETNAM are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multityear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

FORM A PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED. Includes details of the insolvency process and creditor information.

HOVS HOV Services Limited. GENERAL NOTICE TO MEMBERS. PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013. Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027.

ACCURACY SHIPPING LIMITED. Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

RESTRUCTURING BUSINESS

Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR
Pune, December 19

THE DEMERGER OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

complete and the scheme will come into effect from January 1, 2022, Mehta said. "For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

in the agriculture sector while others' interests would be in the mining sector, Mehta said. Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertilizer and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing. Four years ago, the company had moved out the two businesses from DFNPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be served by different corporate entities.

Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA
Kolkata, December 19

THE CONSOLIDATED COMMITTEE of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.



resolution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added. Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore. As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA
Mumbai, December 19

AIR INDIA'S PILOT unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues. Tata group took control of the loss-making Air India in January this year.



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots. — UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner. Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

Chairman of Air India. There was no immediate comment from the airline on the issue. Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

Dabur promoters to sell stake

FE BUREAU
Mumbai, December 19

DABUR INDIA PROMOTERS are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

India, Vietnam emerge as new manufacturing hubs for Apple

INDIA AND VIETNAM are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.



Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multibuyer effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

FORM A PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED. Includes details of insolvency proceedings, creditor information, and contact details for the Insolvency Professional.

China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory. —BLOOMBERG

HOVS HOV Services Limited. GENERAL NOTICE TO MEMBERS. PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013. Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013.

ACCURACY SHIPPING LIMITED. Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghraj Borichi, Anjar Kachchh - 370 110, Gujarat, India. Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013.

NEW DELHI TELEVISION LIMITED. POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA. Includes details of the offer, terms and conditions, and a table comparing proposed and actual terms.

## RESTRUCTURING BUSINESS

## Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Sailesh C Mehta, chairman and managing director, DFPCL, said.

This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2023, Mehta said.

"For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said.

The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said.

Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

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SAILESH C MEHTA, CHAIRMAN & MD, DFPCL

pen. Around 54% of the company is held by non-promoter shareholders with around 20% held by institutional investors. DFPCL market cap was ₹9,986.67 crore. DFPCL's consolidated H1FY23 revenues were at ₹5,750 crore with net profit at ₹711 crore

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-

demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertiliser and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business.

The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business. Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing.

Four years ago, the company had moved out of the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities.

The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be served by different corporate entities.

The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development."

"The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it," the sources told FE."

The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added.

Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2.

Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore.

As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash.

Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT).

The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

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PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year.

The two pilot unions -- IPG and ICPA -- claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes.

"We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran.

Chandrasekaran is also the



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— UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

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There was no immediate comment from the airline on the issue.

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## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports.

The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multibuyer effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. move as much as 30% of its capacity to those Asian nations and Brazil, they said.

They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 21 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset.

According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory.

—BLOOMBERG

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chamberbikes Marg, Shakarpur Delhi East Delhi Delhi-110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL IBBI Regn. No.: IBBI/IPA-001/IP-P-01497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: iscip@ipmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: rp.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads N/A

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

\*Submission of false or misleading proofs of claim shall attract penalties.

\*CIRP against **Unik Bazar Limited** commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstances Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was rescinded by Mr. Anish Agarwal on 19/12/2022. In regard to the aforesaid mentioned dates and circumstances the IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Anish Agarwal  
Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No.: IBBI/IPA-001/IP-P-01497/2018-2019/12256  
AFA: AA11/2256/02/01/2023/104616 | Valid Upto: 19/10/2023

Date: 19/12/2022  
Place: Delhi

**HOVS**  
HOV Services Limited  
CIN:L72200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Salara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovslltd.com; www.hovslltd.com

**GENERAL NOTICE TO MEMBERS**  
**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322

Registered Office: ASL House, Plot No. 11, Survey No. 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail: investor@asindia.net website: www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited (the "Company") is seeking approval from its members by passing the resolution for Sub Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice have not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. A50574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ('Cut-off-date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

Date: December 19, 2022  
Place: Kachchh

**For Accuracy Shipping Limited**  
sd/-  
Vinay Dinanath Tripathi  
Managing Director

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 26446666 Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

**OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2"), AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER")**

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradhan Commercial Private Limited ("Acquirer")  
AMG Media Networks Limited ("PAC 1")  
Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	5,330,792 <sup>(3)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,926,183,820.00 <sup>(4)</sup>	INR 1,567,252,848
		<b>Number</b>	<b>% of Voting Share Capital</b>
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(5)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(6)</sup>	5,330,792 <sup>(6)</sup> 8.27%
7.8	Shares acquired after Detailed Public Statement <sup>(7)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(8)</sup>	Up to 16,762,530 <sup>(6)</sup>	26.00% 5,330,792 <sup>(6)</sup> 8.27%
7.10	Pre Offer shareholding of the Public <sup>(9)</sup>	24,856,099	38.55% 24,856,099 38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(10)</sup>	12.55% 1,95,25,307 30.29%

Notes:

- Assuming full acceptance under the Offer.
- As disclosed in the LOF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.
- Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.
- Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.
- The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LOF.
- Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.
- The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.
- A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.

**ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER**

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

RESTRUCTURING BUSINESS

# Demerger to open new doors for Deepak Fertilisers: CMD

GEETA NAIR  
Pune, December 19

**THE DEMERGER** OF Deepak Fertilisers and Petrochemicals (DFPCL) business and the creation of three distinct companies could open up a number of doors for the company including listing these companies, getting strategic investors in a specific business, raising funds from private equity players, Suresh C Mehta, chairman and managing director, DFPCL, said. This would also enable them to look at joint ventures and alliances with global players, he said. The process would take six to nine months to

complete and the scheme will come into effect from January 1, 2022, Mehta said. "For the investor community, now the visibility will be far sharper and far more focused on a specific business. Earlier when you are a conglomerate it becomes difficult to understand the business dynamics of the corporate entity," Mehta said. The business dynamics of the individual corporate entity would be far more clearly visible to the investors. It would also create an ideal match between investor profile and their appetite for a particular business as some investors would be interested

in the agriculture sector while others' interests would be in the mining sector, Mehta said. Mehta said the market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen.

Market had reacted positively to this demerger move and considered it to be a logical step and they were keen on knowing when the listings would happen."

SAILESH C MEHTA, CHAIRMAN & MD, DFPCL

and Ebitda margins at 21.5%. Currently, there is only one listed company, DFPCL in the group. Two new companies have been created as 100% subsidiaries. Post-



demerger, there will be a subsidiary, Deepak Mining Solutions focused on mining, Mahadhan Agritech will focus on specialty fertilizer and the industrial and pharma chemical business would remain with the listed company. The new ₹45,000 crore Ammonia plant that is coming up in Gopalpur, Odisha, which was a separate entity would now be part of the mining business. The currently listed company, DFPCL, will hold equity in the two new entities and carry out operations in the specialty chemicals space that would include the Nitric Acid and Isopropyl Alcohol business. Fertilisers account for

around 40-45% of DFPCL revenues while the remaining 60-65% is split between the mining chemicals business and the industrial & pharma chemicals and all three businesses were growing. Four years ago, the company had moved out the two businesses from DFPCL and moved it to downstream 100% subsidiaries. From a management perspective, the company had already separated the business into strategic business units (SBU) with different reporting structures which would ensure a smooth passage into the new entities. The sharply focused business was expected to bring in the

right kind of innovation, R&D, technology and investments required for that specific business with the company looking at infusing new technologies and a deep understanding of end consumer needs into their businesses. Each business had a different set of customers and different market dynamics which would be best served by different corporate entities. The restructuring was part of the strategy of shifting from being a commodity player to a specialty player and aligning the organisational structure, work culture, rewards and recognition and the board to the end consumer market in each business.

## Date for Srei resolution bids extended to Dec 24

MITHUN DASGUPTA  
Kolkata, December 19

**THE CONSOLIDATED COMMITTEE** of creditors (CoC) of two Srei companies has extended the deadline for submission of the revised resolution plans till December 24 after the resolution applicants asked for additional time.

All the three resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — are expected to submit their revised resolution plans with higher financial bids for acquiring the two insolvent Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), according to sources close to the development. "The core committee meeting of the CoC took place. Next meeting of the core committee will take place soon. Discussions with the resolution applicants happened for value addition. Many issues raised by the resolution applicants have been resolved. They asked for additional time for submission of the revised resolution plans, and the CoC has accepted it," the sources told FE. The last date for revised resolution plan submission is now December 24. All the res-



Earlier, the bidders were expected to submit revised resolution plans by December 15

olution applicants are expected to revised their resolution plans. Revised resolution plans are likely to be put on vote for CoC's approval by December 28," the sources added. Earlier, the bidders were expected to submit revised resolution plans by December 15. The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2. Following that, the CoC asked all the three bidders for upward revisions of their financial bids and upfront cash offered. According to the people familiar with the resolution process, while the consortium of Varde Partners and Arena Investor had submitted a

financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL had put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid had stood as low as ₹4,500 crore. As per its resolution plan, the government-promoted bad bank had committed an upfront cash payment of around ₹2,100 crore, while the consortium of Varde Partners and Arena Investor's resolution plan had included Rs 2,800 crore in upfront cash. Authum Investment's resolution plan had included an upfront cash component of around ₹2,600 crore. Insolvency proceedings against SIFL and its subsidiary SEFL commenced in October, 2021 after insolvency petitions filed by the Reserve Bank of India (RBI) were approved by the Kolkata bench of the National Company Law Tribunal (NCLT). The final date for completion of the CIRP process is scheduled on January 5, 2023. The total admitted claims of the financial creditors of the two NBFCs are ₹32,750.22 crore. State Bank of India, Punjab National Bank, Axis Bank, HDFC Bank, Union Bank of India, IDBI Bank, UCO Bank and Indian Overseas Bank, among others, are the financial creditors of SIFL and SEFL.

## AI pilot unions call for chairman to intervene

PRESS TRUST OF INDIA  
Mumbai, December 19

**AIR INDIA'S PILOT** unions on Monday alleged that working conditions are hostile at the airline and sought Tata group chairman N Chandrasekaran's intervention to resolve the issues.

Tata group took control of the loss-making Air India in January this year. The two pilot unions — IPG and ICPA — claimed that despite its unflinching support extended to Air India in its growth and expansion plan, the management has not reciprocated in the same manner.

Indian Pilots Guild (IPG) represents the pilots flying wide-body aircraft while Indian Commercial Pilots Association (ICPA) represents those operating narrow-body planes. "We wish to draw your attention to the unethical treatment vetted to the pilots at Air India that has left us completely demoralised. (There are) hostile working conditions (and) pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots," the unions said in a joint letter to Chandrasekaran. Chandrasekaran is also the



There are hostile working conditions and pilots are intimidated to accept flights with total disregard to the Air India FDTL scheme due to shortage of pilots. — UNIONS IN A JOINT LETTER TO TATA GROUP CHAIRMAN

Chairman of Air India. There was no immediate comment from the airline on the issue. Last week, the unions had flagged concerns about shortage of pilots and other issues. In the letter on Monday, the unions said that captain and commander-grade for pilots are long pending and promotions are carried out for other employees, which leads to a loss of pay for the junior pilots.

## Dabur promoters to sell stake

FE BUREAU  
Mumbai, December 19

**DABUR INDIA PROMOTERS** are looking to sell shares worth almost ₹800 crore (\$100 million) via a block deal on Monday, according to television reports. The sources told a news channel that the promoters could sell the stake at a discount of 4% to the market

price. They added that Goldman Sachs is the broker managing the block deal. As of September 30, the promoter and promoter group of Dabur India — comprising 26 shareholders — held a 67.24% stake in the company, according to BSE data. Public shareholders hold the remaining 32.76%. The controlling stake is held by the Burman family. Dabur shares

closed the session up 1.54% at ₹588.75 apiece on Monday. The company has a market capitalisation of ₹1.04 trillion. According to the sources, Dabur India posted a consolidated net profit of ₹490.86 crore in the September quarter, 2.85% lower than the year-ago period. Its revenue surged 6% year-on-year in Q2FY23 to ₹2,986 crore.

## India, Vietnam emerge as new manufacturing hubs for Apple

**INDIA AND VIETNAM** are emerging as Apple's next manufacturing hubs as assembly partners seek to add resilience to a supply chain heavily centered on China and shaken by its geopolitical and health challenges.



44 million units. China, for its part, has seen its workforce shrinking since 2020, according to data from the World Bank. A legion of skilled workers who'd received some education and training has been the backbone of China's rise as the world's factory. — BLOOMBERG

Key electronics manufacturers are moving faster to diversify their capacity globally, taking advantage of local incentive policies, according to Counterpoint Research analysts Ivan Lam and Shenghao Bai. The multiyear effort, which began before Covid-19 and economically stifling lockdowns roiled China, may see leading partner Hon Hai Precision Industry Co. moves as much as 30% of its capacity to those Asian nations and Brazil, they said. They caution that a direct replacement for China isn't immediately in the cards, however firms like Hon Hai, also known as Foxconn, and fellow Taiwanese assembler Pegatron Corp. are putting the foundations in place to handle more of the final assembly and packaging of products outside China.

"Led by Foxconn and Pegatron, companies have already invested in factories, production lines, relatively advanced manufacturing processes, and personnel training in India," they wrote. The country's vast population and high birth rate make it an attractive market for end-products as well as a manufacturing base, while Vietnam's workforce offers lower labor costs than in China. Vietnam has attracted 2.1 Apple suppliers to operate in the country, according to the report, though it lacks the ability to produce the all-important iPhone handset. According to Counterpoint's research, smartphones manufactured in India grew 16% in the second quarter of this year, reaching more than

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)  
**FOR THE ATTENTION OF THE CREDITORS OF UNIK BAZAR LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	UNIK BAZAR LIMITED
2. Date of incorporation of corporate debtor	16/09/2011
3. Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U52100DL2011PLC225177
5. Address of the registered office and principal office (if any) of corporate debtor	A-213, Ground Floor, Shanti Gopal Chambers, Marg, Shakurpur Delhi East Delhi Delhi- 110092
6. Insolvency commencement date in respect of corporate debtor	24/11/2022
7. Estimated date of closure of insolvency resolution process	17/06/2023*
8. Name and registration number of the insolvency professional acting as interim resolution professional	ANISH AGARWAL EBI Regn. No. IBSBI/PA-001/IRP-01/497/2018-2019/12256
9. Address and e-mail of the interim resolution professional, as registered with the Board	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.ansh@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	605A, R.S Tower, Circular Road, Lalpur, Ranchi, Jharkhand 834001 Email: ip.unikbazar@gmail.com
11. Last date for submission of claims	02/01/2023*
12. Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Unik Bazar Limited** on 24/11/2022. The creditors of **Unik Bazar Limited**, are hereby called upon to submit their claims with proof on or before 02/01/2023 to the Interim Resolution Professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA. Submission of false or misleading proofs of claim shall attract penalties. \*CIRP against Unik Bazar Limited commenced vide order dated 24/11/2022 of Hon'ble NCLT, Court-II, New Delhi and Mr. Sanjay Kumar Singh was appointed as the IRP. However the process could not commence due to technical ineligibility of Mr. Sanjay Kumar Singh. Given the circumstance Mr. Anish Agarwal was appointed as the IRP vide order dated 13/12/2022 of the Hon'ble NCLT, Court-II, New Delhi to conduct the CIRP. This order dated 13/12/2022 was received against entry No. 13 to act as authorized representative of the class in Form CA. The IRP will be filing an application with the Adjudicating Authority seeking exclusion of time period from 24/11/2022 to 18/12/2022. The dates mentioned in the table above are subject to the exclusion of time period being granted by the Hon'ble Adjudicating Authority.

Date: 19/12/2022  
Place: Delhi

Interim Resolution Professional in the matter of Unik Bazar Ltd.  
IBBI Regn. No. - IBSBI/PA-001/IRP-01/497/2018-2019/12256  
AFA: AA1/2256/02/19/2023/104618 | Valid Upto: 19/10/2023

**HOVS**  
HOV Services Limited  
CIN:L7200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037, India  
Tel: 91 20-67437400; investor.relations@hovsindia.com; www.hovsindia.com

**GENERAL NOTICE TO MEMBERS**  
**PURSUANT TO SECTION 201 OF THE COMPANIES ACT, 2013**

Notice is hereby given that the Company is required to make an application to the Central Government for its approval under section 196(4) of the Companies Act, 2013, in respect of appointment of Mr. Parvinder S Chadha (DIN00018468) as Whole Time Director of the Company for a period of 5 years, effective December 1, 2022 till November 30, 2027. The Shareholders' vide postal ballot concluded on December 16, 2022 have approved his appointment as Whole Time Director of the Company for a term of five years.

**For HOV Services Limited**  
Bhuvanesh Sharma  
VP-Corporate Affairs & Company Secretary & Compliance Officer  
Date: December 19, 2022  
Place: Pune

**ACCURACY SHIPPING LIMITED**  
CIN: L52321GJ2008PLC055322

Registered Office : ASL House, Plot No. 11, Survey No 42, Meghpur Borich, Anjar Kachchh - 370 110, Gujarat, India  
mail : Investor@asindia.net/ website : www.asindia.net

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (including any statutory modification or re-enactment(s) thereof for the time being in force), read with the General Circular No. 03/2022 dated 5th May, 2022 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under" on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations, Accuracy Shipping Limited ("the Company") is seeking approval from its members by passing the resolution for Sub-Division/Stock Split from Each Share of Face Value 10 (ten) each to Ten Equity Share of Face Value of Rs. 1 (One) each, as set out in the Postal Ballot Notice dated December 14, 2022 (only through the remote e-voting process).

In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice has not been sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only. The Board of Directors of the Company at its meeting held on Wednesday, December 14, 2022, had appointed CS Piyush Prajapati, Company Secretary, (Membership No. AS0574, C.P. No. 18332), as the Scrutinizer for conducting the Postal Ballot (e-voting process) in a fair and transparent manner.

The Postal Ballot Notice is being sent by way of e-mail to all members / beneficiaries whose names appear on the Register of Members / Record of Depositories as on Friday, December 16, 2022 ("Cut-off-date") and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (https://www.asindia.net/) and in the relevant section of the website of NSE on which the Equity Shares of the Company are listed.

The Members whose email addresses are not registered with the Company or with the Depository through the concerned Depository Participants and in consequence could not receive the Postal Ballot Notice may get their email registered with their respective Depository Participant(s). Post successful registration of the email, the shareholder may write to Company at investor@asindia.net, to get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. For details pertaining to the manner of casting vote through remote e-voting, Members are requested to carefully follow the instructions as set out in the Postal Ballot Notice.

Members are requested to note that they can vote on the resolutions specified in the Postal Ballot Notice, only by way of e-voting, during the period commencing from Wednesday, December 21, 2022 at 09:00 am (IST) and end on Thursday, January 19, 2023 at 05:00 pm (IST). The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

Date : December 19, 2022  
Place : Kachchh

For Accuracy Shipping Limited  
sd/-  
Vinay Dinanath Tripathi  
Managing Director

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**NEW DELHI TELEVISION LIMITED**

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi - 110048, India  
Tel: +91 11 41577777; +91 11 28446666 Fax: +91 11 49862990, CIN: L9211DL1989PLC033099

OPEN OFFER FOR ACQUISITION OF UP TO 16,762,530 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 4 EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NEW DELHI TELEVISION LIMITED ("TARGET COMPANY") FROM ALL THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY VISHVAPRADHAN COMMERCIAL PRIVATE LIMITED ("ACQUIRER") TOGETHER WITH AMG MEDIA NETWORKS LIMITED ("PAC 1") AND ADANI ENTERPRISES LIMITED ("PAC 2") AND COLLECTIVELY WITH PAC 1, "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND 5 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT A PRICE OF INR 294.00 PER EQUITY SHARE ("OFFER/OPEN OFFER").

This post-offer advertisement ("Post Offer Advertisement") is being issued by JM Financial Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and PACs (collectively, "Acquirer Group") in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement with respect to the Offer dated August 29, 2022 was published on August 30, 2022 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily), being the regional language of the place where the equity shares of the Target Company are listed) by the Manager to the Offer on behalf of the Acquirer and PACs, in compliance with the SEBI (SAST) Regulations ("Detailed Public Statement" or "DPS"). This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement dated August 23, 2022 ("PA");
- the DPS;
- the letter of offer dated November 11, 2022 in connection with the Offer ("LOF");
- the pre-offer advertisement cum corrigendum dated November 19, 2022 ("Pre-Off Offer Advertisement cum Corrigendum") with respect to the Offer which was published on November 21, 2022 in all newspapers in which the DPS was published; and
- the notice for the attention of Public Shareholders dated November 29, 2022 in connection with the Offer ("Notice to Shareholders").

The Post-Off Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement, the Pre-Off Offer Advertisement cum Corrigendum and the Notice to Shareholders, were published. Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF and Pre-Off Offer Advertisement cum Corrigendum, unless otherwise defined.

The public shareholders of the Target Company are requested to kindly note the following information related to the Offer:

- Name of the Target Company: New Delhi Television Limited
- Name of the Acquirer and PAC: Vishvapradsan Commercial Private Limited ("Acquirer"), AMG Media Networks Limited ("PAC 1"), Adani Enterprises Limited ("PAC 2")
- Name of the Manager to the Offer: JM Financial Limited
- Name of the Registrar to the Offer: KFin Technologies Limited
- Open Offer Details  
Date of Opening of the Offer: November 22, 2022 (Tuesday)  
Date of Closure of the Offer: December 05, 2022 (Monday)  
Date of Payment of Consideration: December 15, 2022 (Thursday)
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 294.00	INR 294.00
7.2	Aggregate number of shares tendered	16,762,530 <sup>(1)</sup>	5,332,087 <sup>(2)</sup>
7.3	Aggregate number of shares accepted	16,762,530 <sup>(1)</sup>	5,330,792 <sup>(2)</sup>
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 4,928,183,820.00 <sup>(1)</sup>	INR 1,567,252,848
		Number	% of Voting Share Capital
7.5	Shareholding of the Acquirer and PACs before agreements/ Public Announcement	NIL	NIL
7.6	Shares acquired by way of agreements <sup>(3)</sup>	NIL	NIL
7.7	Shares acquired by way of Open Offer	Up to 16,762,530 <sup>(1)</sup>	26.00%
7.8	Shares acquired after Detailed Public Statement <sup>(4)</sup>	NIL	NIL
7.9	Post Offer shareholding of Acquirer and PACs <sup>(5)</sup>	Up to 16,762,530 <sup>(1)</sup>	26.00%
7.10	Pre Offer shareholding of the Public <sup>(6)</sup>	24,856,099	38.55%
	Post Offer shareholding of the Public	8,093,569 <sup>(3)</sup>	12.55%
		1,95,25,307	30.29%

Notes:  
Assuming full acceptance under the Offer.  
As disclosed in the LOF, this Open Offer is a mandatory open offer in compliance with Regulations 3(1), 4, and 5 of the SEBI (SAST) Regulations and is being made as a result of an indirect acquisition of control over the Target Company by the Acquirer pursuant to the Underlying Transaction. The Acquirer Group has not directly acquired any Equity Shares in the Target Company during the offer period except pursuant to the Open Offer. However, pursuant to the Underlying Transaction and as disclosed in the Notice to Shareholders, the Promoter Company issued 1,990,000 equity shares of face value INR 10 each to the Acquirer on November 28, 2022 representing 99.50% of the paid up share capital of the Promoter Company against the Warrant Exercise Notice dated August 23, 2022 issued by the Acquirer to the Promoter Company. Pursuant to the Underlying Transaction, the Acquirer has acquired control over the Promoter Company, which holds 29.18% of the Voting Share Capital of the Target Company.  
Out of 5,332,087 Equity Shares tendered, 5,327,989 shares were in dematerialized form and 4,098 shares were in physical form.  
Out of 5,332,087 Equity Shares tendered in the Offer, 5,330,792 Equity Shares were validly tendered in the Open Offer. Out of such 5,330,792 Equity Shares validly tendered and accepted, 5,327,989 Equity Shares were in dematerialized form and 2,803 Equity Shares were in physical form.  
The Pre Offer Shareholding of the Public is as on November 11, 2022 as disclosed in the LOF.  
Computed assuming that the entire 26.00% of the Voting Share Capital is tendered and accepted in the Open Offer.  
The Acquirer, PACs and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PACs as laid down in the SEBI (SAST) Regulations. The Acquirer and PACs would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.  
A copy of this Post Offer Advertisement would also be available on SEBI's website at www.sebi.gov.in.

ISSUED ON BEHALF OF THE ACQUIRER AND PACs BY MANAGER TO THE OFFER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b> JM Financial Limited 7th Floor, Energy, Appasahab Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: ndtv.openoffer@jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	<b>KFINTECH</b> KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot 31-32, Financial District, Nanakramuda, Serilingampally, Hyderabad - 500 032 Tel. No.: +91 40 6716 2222 Fax No.: 04023431551 Website: https://www.kfintech.com Email ID: ndtvopenoffer@kfintech.com Contact Person: Mr. Murali Krishna SEBI Registration Number: INR000002221 CIN: U72400TG2017PLC117649

Place: Ahmedabad  
Date: December 19, 2022

