



Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

September 17, 2022

NSE Symbol: ACCURACY

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Ma'am,

We wish to inform you that the Company has executed a Share Purchase Agreement on September 17, 2022 with Mr. Prashant Mukesh Patel ("the Seller"), for purchase/acquisition of 2,41,533 (Two Lakh Forty One Thousand Five Hundred and Thirty Three) Equity Shares of Jayant Logistics Private Limited, i.e., 40% of the Equity Share Capital of Jayant Logistics Private Limited from the Sellers and other incidental matters, thereby making Jayant Logistics Private Limited a wholly owned Subsidiary of the Company.

The disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as "**Annexure A**".

We request you to please take the above information on your records.

Thanking you.
Yours Faithfully,

For **Accuracy Shipping Limited**

Rama Vinay Tripathi
Whole-time Director
DIN: 05133579

GST No : Gujarat	24AAHCA3717A1ZB	Ph. : +91 2836 258251, 258252	PAN No. AAHCA3717A
GST No : Maharashtra	27AAHCA3717A1Z5	Fax : +91 2836 258253	Reg. No. MTO/DGS/883/APR/2022
GST No : Tamilnadu	33AAHCA3717A1ZC	Mo : +91 99093 32446	TAN No. RKTA02447E
GST No : West Bengal	19AAHCA3717A1Z2	E-mail : admin@aslindia.net	CIN No. L52321GJ2008PLC055322
GST No : Rajasthan	08AAHCA3717A1Z5	Web. : www.aslindia.net	

(Formerly Known As Accuracy Shipping Pvt. Ltd)

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)
Subject To Anjar Jurisdiction

Annexure - A

<p>1.</p>	<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Jayant Logistics Private Limited is a Company incorporated under the provisions of the Companies Act, 1956, having its Registered Office at Ward A/4, S. No. 416 Satta Bazar, Grain Market, Jamnagar - 361001, Gujarat</p> <p>Capital Details: Authorized Share Capital: Rs. 1,00,00,000/- divided into 10,00,000 Equity Shares of Rs.10 each Paid-up Share Capital: Rs. 60,38,330/- divided into 6,03,833 Equity Shares of Rs.10 each Turnover: Rs. 6,80,97,709 (For the Financial Year ended March 31, 2022)</p>
<p>2.</p>	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Jayant Logistics Private Limited is a related party viz-à-vis the Company. The Promoters, being Accuracy Shipping Limited ("the Company"), have an interest in the entity acquired, being its Subsidiary Company.</p> <p>The said acquisition does not fall under 'Related Party Transactions' as per the provisions of the Companies Act, 2013.</p> <p>The transaction is based on Valuation Report obtained for the purpose and hence on arm's length basis.</p>
<p>3.</p>	<p>Industry to which the entity being acquired belongs.</p>	<p>The Company is engaged in Logistics and transportation business</p>
<p>4.</p>	<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The object of the purchase/acquisition is to convert M/s Jayant Logistics Private Limited into a wholly-owned subsidiary by acquiring Equity Shares from the other existing Shareholders, in order to consolidate the Company's position in Jayant Logistics Private Limited.</p>
<p>5.</p>	<p>Brief details of any governmental or regulatory</p>	<p>None</p>

	approvals required for the acquisition	
6.	Indicative time period for completion of the acquisition	On or before September 30, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration (transfer amount via online mode)
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 43,31,978/- (Rupees Forty Three Lakhs Thirty One Thousand Nine Hundred and Seventy Eight Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Pre-Acquisition: No. of Shares: 3,62,300 % of total equity: 60%</p> <p>Post-acquisition: No. of Shares: 6,03,833 % of holding: 100.00%</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation: June 6, 2010</p> <p>Product/line of business: Logistics and Transport business.</p> <p>Last 3 years turnover: Financial Year 2020-21: Rs. 5,73,92,613 Financial Year 2019-20: Rs. 5,70,86,669 Financial Year 2018-19: Rs. 4,18,72,885</p> <p>Presence of entity: India</p>