# ®

#### **ACCURACY SHIPPING LIMITED**

Registered office: Survey No.42, Plot No: 11, Meghpar Borichi, Anjar-370110, Kachchh Gujarat India CIN: L52321GJ2008PLC055322 | Ph: +91 2836 258251 | E-mail: investors@aslindia.net | Web: www.aslindia.net

Date: 14<sup>th</sup> February 2025

To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

**NSE Symbol: ACCURACY** 

Sub: Outcome of the Board Meeting held on Friday, 14th February 2025

Dear Sir / Madam,

In relation to earlier communication dated February 08, 2025, we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. Friday, February 14, 2025, has, inter-alia, considered and approved the following:

• Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter & nine months ended December 31, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:40 P.M.

You are requested to take the same on records.

For Accuracy Shipping Limited

CS Shivani Vijay Palan (Company Secretary & Compliance Officer) Membership No. A60685

\_\_\_\_\_\_



CHARTERED ACCOUNTANTS

Limited Review Report-Standalone Financial Results

Review Report to
The Board of Directors,
Accuracy Shipping Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter ended 31<sup>st</sup> December 2024 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration from ber: 112076W

F.R.N.112076W M.No.174646

CA Vinayak Kotkali \*

Membership No. 174646

Place: Gandhidham

Date: February 14, 2025

UDIN: 25774646 BMGJ-488496

#### **ACCURACY SHIPPING LIMITED**

SURVEY NO: 42, PLOT NO: 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT CIN:L52321GJ2008PLC055322

Statement of Financial Results for the Quarter and Nine Months ended on 31st December 2024

(Rs in Mn except per share data)

	Particulars		Quarter ended		Nine Month Ended		Year Ended
Sr. No.		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-24	31-Dec-23	31-Mar-24
	Services Applications	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
7. 7.7			***********				
ī	Revenue from Operations	2,532.94	2,531.97	1,855.71	7,086.23	5,331.64	7,050.02
11.	Other Income	2.34	3.15		7.68	5.77	6.24
111.	Total Revenue (I+II)	2,535.28	2,535.13	1,855.71	7,093.91	5,337.41	7,056.26
IV.	Expenses						
a)	Operative Expenses	1,818.38	1,888.13	952.07	5,035.74	3,193.76	4,307.21
b)	Purchase of Stock in Trade	509.76	511.65	683.86	1,567.33	1,703.06	2,068.15
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	52.46	-28.59	114.57	7.75	132.31	141.18
d)	Employee benefit expenses	50.72	49.33	46.30	140.08	124.41	168.11
e)	Finance Cost	32.11	30.93	27.08	91.09	84.70	112.57
f)	Depreciation & amortisation expenses	29.04	30.13	33.07	87.37	95.19	129.77
	Other expenses	30.37	44.21	18.52	106.59	83.68	125.80
g)	Total Expenses	2,522.84	2,525.78	1,875.46	7,035.96	5,417.10	7,052.78
V.	Profit before exceptional and extraordinary items and tax (III-IV)	12.44	9.35	-19.75	57.95	-79.70	3.47
VI.	Exceptional Items	-			-	-	
VII.	Profit before extraordinary items and tax (V-VI)	12.44	9.35	-19.75	57.95	-79.70	3.47
VIII.	Extraordinary Items	•		-	-		
IX.	Profit before tax (VII-VIII)	12.44	9.35	-19.75	57.95	-79.70	3.47
X.	Tax Expenses	-	-	***			
a)	Current year tax	4.20	4.77		20.25	-	1.04
b)	Deferred tax	-0.18	0.19	9.15	-0.41	8.65	-2.19
(c)	MAT Credit	· ·			-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	8.42	4.39	-28.90	38.12	-88.35	4.62
XII.	Profit/(Loss) from discontinuing operations			· · · · · · · · ·	1		
XIII.	Tax expenses of discontinuing operations		· · · · · · · · · · · · · · · · · · ·	-	-	-	
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			, , , , , , , , , , , , , , , , , , , ,	*		
XV.	Net Profit/(Loss) for the period (XI+XIV)	8.42	4.39	-28.90	38.12	-88.35	4.62
AV.	Other Comprehensive Income	-	1		1	· · · · · · · · · · · · · · · · · · ·	
7	A. (i) Items that will not be reclassified to profit or loss	-	-		-	-	
	(ii) Income Tax relating to items that will not be reclassified to profit	· · · · · ·		<del>                                     </del>			
	or loss	_	-	-	_		
	B. (i) Items that will be reclassified to profit or loss		-	-	<del>†                                    </del>	-	
	(ii) Income Tax relating to items that will be reclassified to profit or	<del>                                     </del>			<b>+</b>		
	loss	-	-	-	-		
	Total Other Comprehensive Income for the year	<del>                                     </del>	-	-	-	-	
	Total Comprehensive Income for the year	8.42	4.39	-28.90	38.12	-88.35	4.62
XVI.	Earning per share	1			1	1	
a)	Basic	0.06	0.03	-0.19	0.25	-0.59	0.03
b)	Diluted	0.00	-	-0.19		-0.59	0.03
XVII.	Paid up equity share capital	150.56		150.56	-	-	150.56
XVIII.	Reserve excluding revaluation reserve as per balance sheet	1	1	1	1	1	1,002.86

#### NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at February 14, 2025.
- 3 The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and sale of Motor Vehicles.
- 4 Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor complaint pending at the begining of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For and on behalf of the Board of Dijectors of Accuracy Shipping Limited

Vinay Dinanath Tripathi Managing Director

Din: 02344536

Place: Anjar

Date: February 14, 2025

#### **Accuracy Shipping Limited**

SURVEY NO: 42, PLOT NO: 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110 CIN:L52321GJ2008PLC055322

Segment Report for Quarter and Nine Months ended 31st December 2024

Rs in Mn except per share data

Sr.No			Quarter Ended		Nine months ended Year Ended			
	Particulars	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	
		(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(audited)	(Audited)	
	Segment Value of Sales and Services (Revenue)							
	Logistics Services	1,924.04	2,004.12	1,159.27	5375.64	3409.07	4,719.2	
	Sale of Commerical Vehicle	529.13	469.59	533.28	1473.16	1621.73	2,047.69	
	Sale of Petrol & Petroleum Products	172.77	179.69	180.94	522.04	509.76	698.26	
1	Others	1.87	3.62	-	7.68	5.77	6.24	
	Net Value of Sales & Services	2,627.81	2,657.02	1,873.49	7,378.52	5,546.33	7,471.40	
	Less: Inter Segment Transfers	93.00	121.25	17.78	284.61	208.93	415.1	
	Revenue from Operations	2,534.81	2,535.77	1,855.71	7,093.91	5337.41	7,056.26	
	Segment Results (EBITDA)			20 1000			***	
	Logistics Services	53.74	51.95	32.26	178.55	73.94	219.0	
	Sale of Commerical Vehicle	7.57	7.23	5.37	27.26	21.97	22.92	
2	Sale of Petrol & Petroleum Products	12.26	11.29	2.77	30.57	4.28	4.75	
	Others							
	Total Segment Profit before Interest, Tax, Exceptional item							
	and Depreciation, Amortisation and Depletion	73.57	70.47	40.40	236.39	100.20	246.69	
	Segment Results (EBIT)							
	Logistics Services	31.79	30.59	7.93	114.82	4.73	124.2:	
	Sale of Commerical Vehicle	1.33	(0.53)	(2.30)	6.38	-1.11	(8.03	
3	Sale of Petrol & Petroleum Products	11.40	10.28	1.70	27.80	1.39	-0.10	
	Others				0 10 0 Bess		2 - 22	
	Total Segment Profit before Interest and Tax and							
	Exceptional item	44.52	40.34	7.34	149.01	5.01	116.04	
	(i) Finance cost	32.08	30.99	27.08	91.06	84.70	112.5	
	(ii) Interest Income							
	Profit Before Tax	12.44	9.35	-19.74	57.95	-79.70	3.4	
	(i) Current Tax	4.20	4.77		20.25	•	1.0	
	(ii) Deferred Tax	(0.18)	0.19	9.15	-0.41	8.65	(2.19	
	Profit After Tax	8.42	4.39	-28.89	38.12	-88.35	4.62	
	Segment Assets							
	Logistics Services	2,338.45	2,031.36	2,105.00	2338.45	2105.00	1939.5	
	Sale of Commerical Vehicle	758.54	584.37	635.95	758.54	635.95	760.5	
4	Sale of Petrol & Petroleum Products	69.92	65.82	90.27	69.92	90.27	68.1	
	Others		- "					
	Total Segment Assets	3166.91	2681.55	2831.23	3166.91	2831.23	2768.2	
	Segment Liabilities							
	Logistics Services	1,137.54	1,075.09	1,315.54	1137.54	1,315.54	760.3	
5	Sale of Commerical Vehicle	774.39	405.63	427.42	774.39	427.42	797.6	
	Sale of Petrol & Petroleum Products	43.61	17.72	27.69	43.61	27.69	56.8	
	Others			- 1	3 330 10		,	
	Total Segment Liabilities	1,955.54	1,498.44	1,770.65	1,955.54	1,770.65	1,614.80	





**CHARTERED ACCOUNTANTS** 

#### Limited Review Report-Consolidated Financial Results

Review Report to The Board of Directors, Accuracy Shipping Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), for the quarter ended 31<sup>st</sup> December, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:



CHARTERED ACCOUNTANTS

Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration from ber: 112076W

CA Vinayak Kothari sau

Partner

Membership No. 174646

Place: Gandhidham

Date: February 14, 2025

UDIN: 95 174646 BMGJH T2266

#### **ACCURACY SHIPPING LIMITED**

## SURVEY NO: 42, PLOT NO: 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the Quarter and Nine Months ended 31st December 2024

(Rs in Mn except per share data) Quarter ended Nine Month Ended Year Ended Sr. No. Particulars 31-Dec-2024 30-Sep-2024 31-Dec-2023 31-Dec-2024 31-Dec-2023 31-Mar-24 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Revenue from Operations 2,542.38 2,531.54 1,874.70 7,095.63 5,369.82 7,083.27 Other Income 11. 1.87 3.65 7.71 5.80 6.33 111. Total Revenue (I+II) 2,544.25 2,535.19 1,874.70 7,103.34 5,375.62 7,089.60 IV. Expenses a) Operative Expenses 1.827.65 1.886.00 970 54 5,043.15 3,228.39 4,336.95 Purchase of Stock in Trade 509.76 511.65 683.86 1,567.33 1,703.06 2,068.15 Changes In Inventories Of Finished Goods And Stock-In-Trade 52.46 -28.59 114.57 7.75 132.31 141.18 d) Employee benefit expenses 50.75 49.33 46.70 140.75 126.16 170.58 e) Finance Cost 32.11 30.93 27.08 91.09 84.70 112.57 Depreciation & amortisation expenses 29.05 30.14 33.08 87.39 95.21 129.80 g) Other expenses 28.15 46.72 18.60 106.93 83.98 126.12 **Total Expenses** 2,529.93 2.526.16 1,894.42 7,044.39 5,453.81 7,085.35 Profit before exceptional and extraordinary items and tax (III-IV) 14.32 9.03 -19.72 58.96 -78.19 4.26 VI. Exceptional Items VII. Profit before extraordinary items and tax (V-VI) 14.32 9.03 -19.72 58.96 -78.19 4.26 VIII. Extraordinary Items IX. Profit before tax (VII-VIII) 14.32 9.03 -19.72 58.96 -78.19 4.26 X. Tax Expenses a) Current year tax 4.79 4.49 20.56 1.47 (b) Deferred tax -0.17 0.19 9.16 -0.41 8.66 -2.19 MAT Credit Profit/(Loss) for the period from continuing operations (IX-X) XI. 9.71 4.35 -28.88 38.81 -86.84 4.97 XII. Profit/(Loss) from discontinuing operations XIII. Tax expenses of discontinuing operations XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII) XV. Net Profit/(Loss) for the period (XI+XIV) 9.71 4.35 -28.88 38.81 -86.84 4.97 Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income for the year Total Comprehensive Income for the year 9.71 4.35 -28.88 38.81 -86.84 4.97 Profit for the year attributable to: -Owners of the Company 9.71 4.35 -28.88 38.81 -86.84 4.97 -Minority Shareholders XVI. Earning per share a) Basic 0.06 0.03 -0.19 0.19 -0.58 0.03 Diluted 0.06 0.03 -0.19 0.19 -0.58 0.03 XVII. Paid up equity share capital 150.56 150.56 150.56 150.56 150.56 150.56

XVIII. NOTES:

The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in

1,010.81

- accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at February 14, 2025.
  The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and sale of Motor Vehicles.
- 4 Figures are regrouped/rearranged, wherever considered necessary.

TIMI

Reserve excluding revaluation reserve as per balance sheet

There were no investor complaint pending at the begining of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For and on behalf of the Board of Directors of Accuracy Shipping Limited

Vinay Dinanath Tripathi Managing Director Din: 02344536

Place: Anjar Date: February 14, 2025

## **Accuracy Shipping Limited**

SURVEY NO: 42, PLOT NO: 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT CIN:L52321GJ2008PLC055322

Consolidated Segment Report for Quarter and Nine Months ended 31st December 2024

Rs in Mn except per share data

	Particulars		Quarter Ended		Rs in Mn except per share data  Nine Month ended Year Ended			
Sr.No		31-Dec-2024		31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	
		A STATE OF THE STA	30-Sep-2024	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Segment Value of Sales and Services (Revenue)	1 000 00	2 004 05	4 470 25	5205.04	2447.25	4 752 47	
	Logistics Services	1,932.20	2,004.96	1,178.25	5385.04	3447.25	4,752.47	
	Sale of Commerical Vehicle	529.13	469.59	533.28	1473.16	1621.73	2,047.69	
1	Sale of Petrol & Petroleum Products	172.77	179.69	180.94	522.04	509.76	698.26	
_	Others	1.87	3.65	-	7.71	5.80	6.33	
	Net Value of Sales & Services	2,635.97	2,657.89	1,892.48	7,387.95	5,584.55	7,504.74	
	Less: Inter Segment Transfers	91.72	122.53	17.78	284.61	208.93	415.14	
	Revenue from Operations	2,544.24	2,535.37	1,874.70	7,103.34	5375.62	7,089.60	
	Segment Results (EBITDA)							
	Logistics Services	55.62	51.64	32.29	179.57	75.48	219.83	
	Sale of Commerical Vehicle	7.57	7.23	5.37	27.26	21.97	22.92	
2	Sale of Petrol & Petroleum Products	12.26	11.29	2.77	30.57	4.28	3.87	
	Others		-					
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation	75.45	70.15	40.43	237.41	101.73	246.63	
	Exceptional fem and Depression, whereas							
	Segment Results (EBIT)							
	Logistics Services	33.67	30.27	7.94	115.83	6.24	112.68	
	Sale of Commerical Vehicle	1.33	(0.53)	(2.30)	6.38	-1.11	(8.01)	
3	Sale of Petrol & Petroleum Products	11.40	10.28	1.70	27.80	1.39	12.15	
	Others	- 1	-	-				
	Total Segment Profit before Interest and Tax and							
	Exceptional item	46.40	40.02	7.35	150.01	6.51	116.82	
	(i) Finance cost	32.08	30.99	27.08	91.06	84.70	112.57	
	(ii) Interest Income							
-	Profit Before Tax	14.32	9.03	-19.72	58.96	-78.19	4.26	
	(i) Current Tax	4.79	4.49	-	20.56		1.47	
	(ii) Deferred Tax	(0.17)	0.19	9.16	-0.41	8.66	(2.19)	
	Profit After Tax	9.71	4.35	-28.88	38.81	-86.84	4.97	
	Segment Assets		· · · · · · · · · · · · · · · · · · ·	~				
4	Logistics Services	2,088.42	2,045.41	2,133.56	2088.42	2,133.56	1954.39	
	Sale of Commerical Vehicle	606.99	584.37	635.95	606.99	635.95	760.59	
	Sale of Petrol & Petroleum Products	69.84	65.82	90.27	69.84	90.27	68.12	
	Others		-					
	Total Segment Assets	2765.24	2695.61	2859.78	2765.24	2859.78	2783.10	
	Segment Liabilities							
	Logistics Services	1,081.65	1,081.56	1,337.93	1081.65	1,337.93	767.28	
5	Sale of Commerical Vehicle	442.97	405.63	427.42	442.97	427.42	797.60	
	Sale of Petrol & Petroleum Products	20.46	17.72	27.69	20.46	27.69	56.85	
	Others	20.70		27.55	20.40	0	30.03	
	Total Segment Liabilities	1,545.08	1,504.91	1,793.03	1,545.08	1,793.03	1,621.73	

