



Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

July 06, 2021

To,
National Stock Exchange of India Limited
Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ACCURACY

Subject: Clarification on financial results

With reference to your e-mail received on 01.07.2021, for clarification sought on financial results submitted on 30.06.2021 regarding

1. Standalone Reconciliation of profit and loss not submitted
2. Standalone Reconciliation of Equity not submitted
3. Consolidated Reconciliation of profit and loss not submitted
4. Consolidated Reconciliation of Equity not submitted
5. Financial results submitted is not as per format prescribed by SEBI

In this connection we hereby submit the revised statements for your reference.

Kindly take the information on records.

Thanking You,
Yours Faithfully,

For Accuracy Shipping Limited

For Accuracy Shipping Limited

Managing Director

Vinay Tripathi
Managing Director

GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2022
TAN No. RKTA02447E
CIN No. L52321GJ2008PLC05532

(Formerly Known As Accuracy Shipping Pvt.Ltd)

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)
Subject To Gandhidham Jurisdiction

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN: L52321GJ2008PLC055322

Statement of Financial Results for the quarter ended 31st March 2021 and Year Ended 31st March 2021

Rs in Mn except per share data

Sr. No.	Particulars	3 months ended			Year Ended	
		31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2020 (Audited)	31-March-2021 (Audited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,388.67	1,071.38	928.05	3,652.30	3,439.70
II.	Other Income	8.12	0.66	0.23	9.49	9.99
III.	Total Revenue (I+II)	1,396.79	1,072.04	928.28	3,661.79	3,449.69
IV.	Expenses					
a)	Operative Expenses	1,120.39	912.90	779.48	3,060.19	2,944.51
	Purchase of Stock in Trade	46.82	26.15	-	72.97	-
b)	Changes in Inventories Of Finished Goods And Stock-In-Trade	0.43	-4.68	-	-4.25	-
c)	Employee benefit expenses	16.09	15.96	21.14	61.89	69.87
d)	Finance Cost	-15.12	23.56	18.04	55.16	73.76
e)	Depreciation & amortisation expenses	43.98	21.60	41.18	123.60	158.11
f)	Other expenses	117.01	26.17	58.14	169.95	152.28
	Total Expenses	1,329.59	1,021.66	917.98	3,539.51	3,398.53
V.	Profit before exceptional and extraordinary items and tax (III-IV)	67.20	50.38	10.30	122.28	51.16
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	67.20	50.38	10.30	122.28	51.16
VIII.	Extraordinary Items					
IX.	Profit before tax (VII-VIII)	67.20	50.38	10.30	122.28	51.16
X.	Tax Expenses					
a)	Current year tax	20.73	12.52	4.12	36.00	18.20
b)	Deferred tax	0.12	-1.47	2.07	-0.06	-5.76
c)	MAT Credit	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	46.58	36.39	8.25	86.22	38.72
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expenses of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV.	Net Profit/(Loss) for the period (XI+XIV)	46.58	36.39	8.25	86.22	38.72
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income for the year					
	Total Comprehensive Income for the year	46.58	36.39	8.25	86.22	38.72
XVI.	Earning per share					
a)	Basic	3.09	2.06	0.55	5.73	2.57
b)	Diluted	3.09	2.06	0.55	5.73	2.57
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet				667.75	583.20

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at June 30, 2021 and the same have been audited by the
- The company is engaged in two business segments i.e. logistics Service Provider and petroleum.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 31.03.2021 were only reviewed and were not audited.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	3 months ended			Year Ended	
	31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2020 (Audited)	31-March-2021 (Audited)	31-March-2020 (Audited)
Net Profit/Loss as per Indian GAAP	46.58	36.39	8.25	86.22	38.72
Ind AS Adjustments	-	-	-	-	-
Net Profit/Loss as per Ind AS	46.58	36.39	8.25	86.22	38.72
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income/(Loss)	46.58	36.39	8.25	86.22	38.72



8 The reconciliation of total equity in accordance with Indian GAAP and Ind AS is given below:

	01.04.2020	01.04.2019
Description		
Equity Share Capital	150.56	150.56
Other Equity	583.20	544.50
Total Equity	733.76	695.06
Profit/(loss) for the year	86.22	38.72
Tax & other adjustments	-1.73	-0.02
Ind AS Adjustments	-	-
Total Equity as per Ind AS	818.24	733.76

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W

CA Arun Kothari
Partner
Membership No. 107057

Place: Gandhidham
Date: June 30, 2021

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN:02344536

Hiren Sukhwani
Chief Financial Officer

Place: Gandhidham
Date: June 30, 2021

Rama Vinay Tripathi
Wholetime Director
DIN:05133579

Shipra Jhanwar
Company Secretary



Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN: L52321GJ2008PLC055322

Statement of Consolidated Results for the quarter ended 31st March 2021 and Year Ended 31st March 2021

Rs in Mn except per share data

Sr. No.	Particulars	3 months ended			Year Ended	
		31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2020 (Unaudited)	31-March-2021 (Audited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,347.67	1,136.43	950.38	3,747.32	3,493.81
II.	Other Income	8.26	0.68	0.29	9.72	10.02
III.	Total Revenue (I+II)	1,355.93	1,137.11	950.66	3,757.04	3,493.83
IV.	Expenses					
a)	Operative Expenses	1,012.90	976.67	788.80	3,079.49	3,004.50
	Purchase of Stock in Trade	109.32	26.15	-	135.47	-
b)	Changes in Inventories Of Finished Goods And Stock-In-Trade	3.89	-10.62	7.99	-4.28	-0.65
c)	Employee benefit expenses	20.37	16.48	22.28	67.93	75.48
d)	Finance Cost	-15.11	28.97	18.05	55.21	73.78
e)	Depreciation & amortisation expenses	44.08	21.73	41.27	124.03	158.45
f)	Other expenses	119.77	27.03	61.18	174.02	128.19
	Total Expenses	1,295.22	1,086.41	939.57	3,631.86	3,439.76
V.	Profit before exceptional and extraordinary items and tax (III-IV)	60.71	50.70	11.09	125.18	54.07
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	60.71	50.70	11.09	125.18	54.07
VIII.	Extraordinary Items					
IX.	Profit before tax (VII-VIII)	60.71	50.70	11.09	125.18	54.07
X.	Tax Expenses					
a)	Current year tax	19.01	14.00	4.09	36.71	18.79
b)	Deferred tax	0.20	-1.47	2.19	-0.05	-5.77
c)	MAT Credit	0.07	-	0.16	0.07	0.16
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	41.97	35.23	9.35	88.49	41.21
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Net Profit/(Loss) for the period (XI+XIV)	41.97	35.23	9.35	88.49	41.21
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income for the year	-	-	-	-	-
	Total Comprehensive Income for the year	41.97	35.23	9.35	88.49	41.21
	Profit for the year attributable to:					
	-Owners of the Company	42.04	34.80	9.24	87.77	40.72
	-Minority Shareholders	-0.07	0.43	0.11	0.72	0.49
XVI.	Earning per share					
a)	Basic	2.79	2.31	0.62	5.88	2.74
b)	Diluted	2.79	2.31	0.62	5.88	2.74
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet				670.59	584.56

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at June 30, 2021 and the same have been audited by the auditors of the company.
- The company is engaged in two business segments i.e. logistics Service Provider and petroleum.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 31.03.2021 were only reviewed and were not audited.
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- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	3 months ended			Year Ended	
	31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2020 (Audited)	31-March-2021 (Audited)	31-March-2020 (Audited)
Net Profit/Loss as per Indian GAAP	41.97	35.23	9.35	88.49	41.21
Ind AS Adjustments	-	-	-	-	-
Net Profit/Loss as per Ind AS	41.97	35.23	9.35	88.49	41.21
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income/(Loss)	41.97	35.23	9.35	88.49	41.21



The reconciliation of total equity in accordance with Indian GAAP and Ind AS is given below:

	01.04.2020	01.04.2019
Description	150.56	150.56
Equity Share Capital	584.55	543.92
Other Equity	735.12	694.48
Total Equity	87.77	40.71
Profit/(loss) for the year	-1.73	-0.08
Tax & other adjustments	-	-
Ind AS Adjustments	821.16	735.12
Total Equity as per Ind AS		

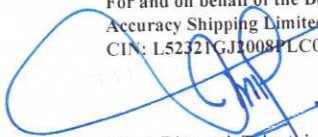
For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W

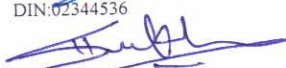

Arun Kothari
Partner
Membership No. 107057



Place: Gandhidham
Date: June 30, 2021

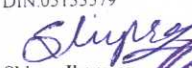
For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ1008PLC055322


Vinay Dinanath Tripathi
Managing Director
DIN: 02344536


Hiren Sukhwani
Chief Financial Officer

Place: Gandhidham
Date: June 30, 2021


Rama Vinay Tripathi
Wholetime Director
DIN: 05133579


Shipra Jhanwar
Company Secretary

