



ACCURACY SHIPPING LIMITED (ASL)

From the Desk of the *Chairman & Managing Director*



The year gone by FY2018-19 has been a landmark year for us. We began on a great note, Accuracy Shipping Ltd listed on 22nd June 2018. We are proud to be the 1st SME to list on NSE SME from Kutch, Gujarat. The Initial Public Offering made was for 49.36 lakh shares at Rs.84 each, raising Rs.41.5 crores. These funds have been utilised for the purposes as stated in the offer document.

ASL marches ahead, in FY19 we have handled 72238E container volumes during the year compared to the 55,086 during FY18 and 44038 in FY17. We continue to benefit from the change in EXIM policies for Marble, which

was moved to OGL (Open General License), by removing the need for separate import licenses.

While Marble continues to be our bread & butter, accounting for 40% of our container volumes, we are expanding our product portfolio. Over the last two years we have added new verticals like paper, Machinery & ODC Cargo, Packaging & Polymers and Yarn Industry etc. These segments together now account for 27% of our current volumes. Despite the decline in Ocean freights in FY19 on account of the US-China trade war, this has enabled us to sustain our growth.

What started as a small proprietorship firm with 2 second hand trailers, Accuracy now has own 279 HCV's. The company now has 64 strategic partnerships across the world.

Our commitment to minority shareholders is reflected in our actions. We may be one of the very few SME companies to declare an Interim dividend within a couple of months of listing. Further, to avoid any potential conflict of interest in March, 2019 we consolidated all the business of promoter group entities in the same line of business into ASL.

We have received a number of awards during the year in appreciation of our performance. Accuracy Shipping Ltd (ASL) won two SKOCH Awards "Gold Award in Top 200 MSME's in India and Bronze Award for MSME Excellence.

Accuracy has achieved one more milestone in its success stories, now has been certified as AEO Certified company as per Indian Customs in appreciation of our commitment to secure the international supply chain and in compliance with WCO's SAFE Framework of standards. It is now recognized in AEO LO Category.

We are confident of the journey ahead and remain committed to all our stakeholders. I would like to take this opportunity to personally thank all my young colleague's (our oldest employee is 37!), my esteemed clients and shareholders for reposing faith in me and our team.

Yours Sincerely,

Vinay Tripathi

Chairman & Managing Director

08th April, 2019



Accuracy now has Certified under AEO LO Category

2008-09

ASL was incorporated with on a modest note and a very clear focus to deliver the highest level of Customs Clearance services to its Customers

2010-13

Started Freight Forwarding and Transportation services adding branch office in Mumbai, Chennai and other states across India.

2014-15

ASL adopted door to door Logistics Model. This Business model, supported by a constant vigil for new opportunities leading ASL grow & evolve into Total Logistics Solutions

2016-17

Mature 3PL and strong tailwinds in the Marble and Ceramic segment helped company to post stellar numbers.

Awarded as Best Partner for Indian Sub-Continent 2017 by World Cargo Alliance (WCA). The Company got listed on SME Platform.

2018-19

Consolidated all the business of promoter group entities in the same line of business with the company to strengthen the overall business

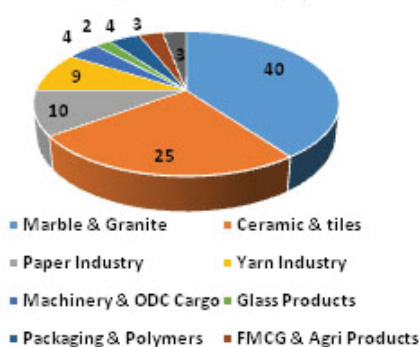
Awarded as Best Logistics & Shipping Service providing Company by CNBC TV18.

Gold Award in Top 200 MSME's in India and Bronze Award for MSME Excellence

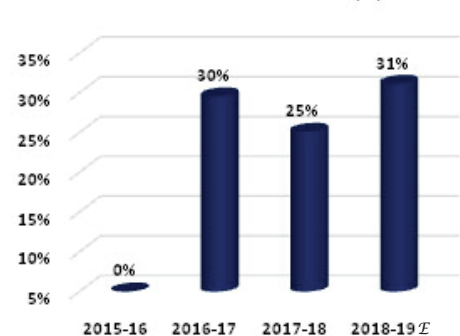
Appreciated by the leading newspaper 'Divya Bhaskar' covering in a special book release "Estrella's of Kutch - Desert Doyens", a book based on Top 21 Businessmen of Kutch District.



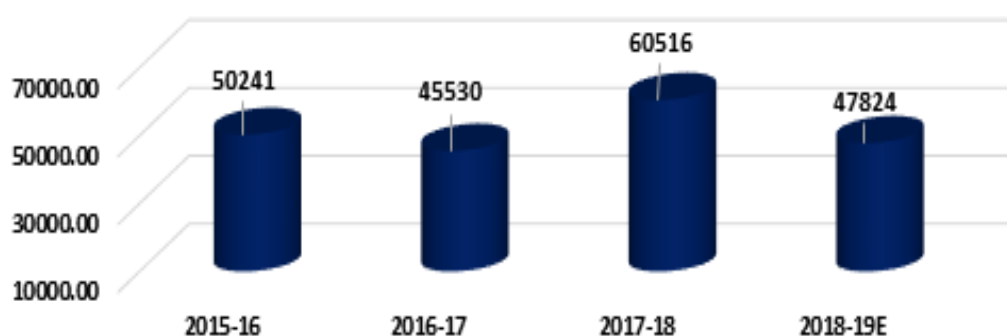
Commodity Wise Turnover (%) FY2018-19 E



Increase in no. of containers (%)

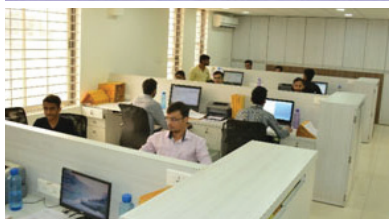


Amount Realised per Container





Our Esteemed Stakeholders





Awards & Recognition



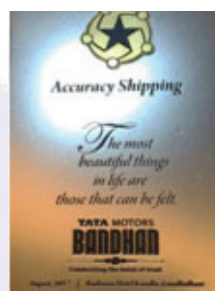
Accuracy Shipping Ltd awarded as Shipping Company of the year for 2018, The Award Ceremony was organized In Association with CNBC - TV18.



Accuracy Shipping Limited won the Award of WCA Best Partner of Indian Sub-Continent 2017



Divya Bhaskar covers Accuracy Shipping Ltd's CMD Mr. Vinay Tripathi in a special book release "Estrellas of Kutch - Desert Doyens", a book based on Top 21 Businessmen of Kutch District".



Received Appreciation from TATA Motors "Bandhan"



Accuracy Shipping Limited Wins Gold award in Top 200 MSME's in India



Accuracy Shipping Limited Wins Bronze award for MSME Excellence

About Accuracy Shipping Limited

Accuracy Shipping Limited, CMP: 86.00, NSE SYMBOL: ACCURACY, offers end-to-end logistic services for export and import cargo utilizing multiple modes of transport such as sea, road, rail and air as it's a multimodal transport operator. The company has major focus in marbles and granites and has expanded its customer verticals to include fabric, paper, yarn, tiles, pipes, sanitary products and agricultural products with over 1,300 clients.

The book launched "Estrella's of Kutch-Desert Doyens" which was held in the Presence of Cabinet Minister of Education Mr. Bhupendrasinh Chudasama. Please find here the link of the book:

<http://www.aslindia.net/media/events.html>

For more details please visit: www.aslindia.net

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