



ACCORD SYNERGY LTD

Office : 302, Shine Plaza, Natubhai Circle,
Race Course, Vadodara - 390 007.
T. + FAX : +91 0265 2356800
E-mail : info@accordsynergy.com
Website : www.accordsynergy.com

Date: 14/11/2018

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.14th November, 2018, has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2018.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 02.00 P.M. and concluded at 02.20 P.M.

Thanking You,

Yours Faithfully,

For, Accord Synergy Limited

Dharmesh Vankar

Company Secretary

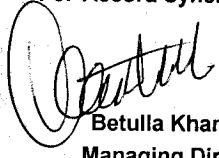
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 2018					
Sr. No.	Particulars	(Amount in Rs.)			
		Half Year Ended			Year Ended
		30.09.2018 Unaudited	31.03.2018 Audited	30.09.2017 Unaudited	31.03.2018 Audited
i	Revenue from Operations	385,918,179	249,252,538	308,803,199	558,055,737
ii	Other Income	3,255	535,615	120,597	656,212
iii	Total Revenue (i+ii)	385,921,434	249,788,153	308,923,796	558,711,949
iv	Expenses				
	(a) Cost of Materials Consumed		-	33,659	-
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	3,877,019	-70,124,538		-70,124,538
	(c) Employee Benefit Expenses	251,860,668	180,369,937	222,326,668	402,696,605
	(d) Finance Costs	6,383,223	5,434,128	5,325,941	10,760,069
	(e) Depreciation and Amortisation Expense	4,970,130	5,120,215	4,462,529	9,582,744
	(f) Other expenditures	96,983,819	107,282,303	64,624,372	171,940,334
	Total Expenses (iv)	364,074,859	228,082,045	296,773,169	524,855,214
v	Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)	21,846,575	21,706,108	12,150,627	33,856,735
vi	Exceptional items	-	-	-	-
vii	Profit/ (Loss) before extraordinary items and tax (v-vi)	21,846,575	21,706,108	12,150,627	33,856,735
viii	Extraordinary items	64,000	-	790,423	790,423
ix	Profit/ (Loss) before Tax (vii-viii)	21,782,575	21,706,108	11,360,204	33,066,312
x	Tax Expense	5,950,437	10,451,635	1,104,871	11,556,506
xi	Profit / Loss after Tax	15,832,138	11,254,473	10,255,333	21,509,806
xiii	Paid-up equity share capital (Face Value of Rs. 10/- each)	34,720,000	34,720,000	34,720,000	34,720,000
xiv	- Basic and diluted	4.56	3.50	2.95	6.69

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 3) There are no exceptional/ extraordinary items during the quarter ended
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures

Date: 14.11.2018
Place: Vadodara

For Accord Synergy Limited


Betulla Khan
Managing Director

STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	figures as at the end of current reporting period 30.09.2018	figures as at the end of previous reporting period 31.03.2018
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds		
	(a) Share Capital	34,720,000	34,720,000
	(b) Reserves & Surplus	119,893,567	104,061,429
	(2) Non-current liabilities		
	(a) Long Term Borrowings	116,304,324	92,371,285
	(b) Deferred Tax Liability	2,735,550	2,735,550
	(c) other Long-term liabilities	-	-
	(d) Long Term Provisions	1,119,473	1,119,473
	(3) Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	22,765,197	31,755,502
	(c) Other Current Liabilities	57,164,831	44,506,979
	(d) Short-Term Provisions	5,631,541	10,006,541
	Total	360,334,483	321,276,759
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	26,427,509	26,168,436
	(ii) Intangible Assets	10,073,111	11,875,967
	(b) Deferred Tax Asset	-	-
	(c) Non-Current Investments	-	-
	(d) Long-Term Loans & Advances	594,921	462,421
	(e) Other Non-Current Assets	2,500	5,000
	(2) Current Assets		
	(a) Current Investments	-	9,540,368
	(b) Inventories	66,247,519	70,124,538
	(a) Trade Receivables	189,769,497	148,741,495
	(b) Cash & Cash equivalents	6,487,057	572,992
	(c) Short-Term Loans & Advances	60,732,369	53,785,542
	(d) Other Current Assets	-	-
	Total	360,334,483	321,276,759

For Accord Synergy Ltd

Date: 14.11.2018

Place:Vadodara


Betulla Khan
Managing Director

Limited Review Report**Independent Auditor's Review Report on Interim Financial Results**

To,

The Board of Directors,

ACCORD SYNERGY LIMITED,

We have reviewed the accompanying statement of Unaudited Financial Results of Accord Synergy Limited ('The Company') for the half year and Six months ended 30th September 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

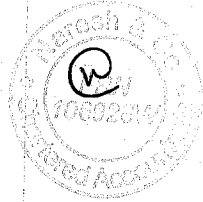
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Accounting Standard and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2018

Place: Vadodara



For Naresh & Co.
Chartered Accountants
FRN:106928W

A handwritten signature in black ink, appearing to read 'Dhruvank Parikh'.

CA Dhruvank Parikh
Partner
Mem No.: 154782



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Mumbai – 400 051

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Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30th September, 2018 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company have issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30th September, 2018

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 02.00 P.M. and concluded at 02.20 P.M.

Thanking You,

Yours Faithfully,

For, Accord Synergy Limited

Dharmesh Vankar
Company Secretary

