

Date: 25/06/2021

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e. 25th June, 2021, has considered, approved the audited financial results and Statement of Assets & Liabilities along with audit Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year and year ended March 31, 2021.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 04.00 p.m. and concluded at 5.00 p.m.

Thanking You,

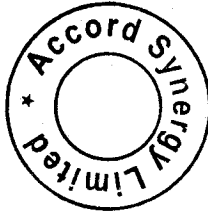
Yours Faithfully,

For Accord Synergy Limited



Kirti Bhavesh Chauhan

Company Secretary & Compliance Officer



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 2021

(Amount in Rs.)

	Particulars	Half Year Ended			Year Ended	
		31.03.2021	31.03.2020	30.09.2020	31.03.2021	31.03.2020
		Audited	Audited	Unaudited	Audited	Audited
i	Revenue from Operations	235,727,340	354,836,042	154,853,184	390,580,524	668,741,517
ii	Other Income	2,081,108	2,038,149	2,017,550	4,098,658	3,576,614
iii	Total Revenue (i+ii)	237,808,448	356,874,191	156,870,734	394,679,182	672,318,131
iv	Expenses					
	(a) Cost of Materials Consumed					
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	14,857,313	33,743,807	-6,415,503	8,441,810	21,762,437
	(c) Employee Benefit Expenses	58,771,191	107,458,242	60,340,379	119,111,570	238,434,703
	(d) Finance Costs	3,256,161	5,135,536	4,717,947	7,974,108	10,268,974
	(e) Depreciation and Amortisation Expense	2,093,153	1,869,780	3,285,854	5,379,006	5,643,924
	(f) Other expenditures	147,377,721	203,264,002	91,205,029	238,582,750	372,124,718
	Total Expenses (iv)	226,355,539	351,471,366	153,133,705	379,489,244	648,234,756
v	Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)	11,452,910	5,402,825	3,737,029	15,189,939	24,083,375
vi	Exceptional items					
vii	Profit/ (Loss) before extraordinary items and tax (v-vi)	11,452,910	5,402,825	3,737,029	15,189,939	24,083,375
viii	Extraordinary items	196,270	-	725	196,995	165,013
ix	Profit/ (Loss) before Tax (vii-viii)	11,256,640	5,402,825	3,736,304	14,992,944	23,918,362
x	Tax Expense	2,974,248	1,720,187	1,092,553	4,066,801	6,513,146
xi	Profit / Loss after Tax	8,282,391	3,682,638	2,643,751	10,926,142	17,405,216
xiii	Paid-up equity share capital (Face Value of Rs. 10/- each)	34,720,000	34,720,000	34,720,000	34,720,000	34,720,000
xiv	- Basic and diluted	2.39	1.06	0.76	3.15	5.01

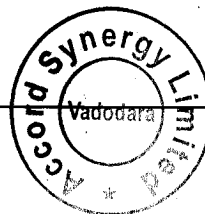
Notes:

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors.
- 2) The company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 3) There are no exceptional/ extraordinary items during the half year ended 31.03.2020.
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.
- 5) The figures of half year ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the half year ended on 30th September, 2020 which was subject to limited review.

Date:25/06/2021
Place:Vadodara

For Accord Synergy Limited

Betulla Khan
Managing Director



STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	Figures as at the end of current reporting period 31.03.2021	Figures as at the end of previous reporting period 31.03.2020
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds		
	(a) Share Capital	3,47,20,000	3,47,20,000
	(b) Reserves & Surplus	16,57,70,674	15,48,44,531
	(2) Non-current liabilities		
	(a) Long Term Borrowings	2,94,94,154	7,82,05,825
	(b) Deferred Tax Liability	8,80,640	7,13,838
	(c) Other Long-term liabilities	-	-
	(d) Long Term Provisions	34,43,456	45,83,886
	(3) Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	2,07,54,074	4,04,92,966
	(c) Other Current Liabilities	1,66,88,965	3,42,91,575
	(d) Short-Term Provisions	41,35,758	63,89,016
	Total	27,58,87,721	35,42,41,638
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,44,99,939	1,72,36,232
	(ii) Intangible Assets	83,93,714	1,10,36,428
	(b) Deferred Tax Asset		
	(c) Non-Current Investments		
	(d) Long-Term Loans & Advances	55,84,621	59,42,121
	(e) Other Non-Current Assets	14,33,422	28,66,848
	(2) Current Assets		
	(a) Current Investments	3,97,17,624	1,17,249
	(b) Inventories	3,65,32,611	4,49,74,421
	(a) Trade Receivables	11,36,17,060	23,07,31,333
	(b) Cash & Cash equivalents	2,52,08,607	5,40,593
	(c) Short-Term Loans & Advances	3,09,00,123	4,07,96,414
	(d) Other Current Assets	-	-
	Total	27,58,87,721	35,42,41,638

For Accord Synergy Ltd

Betulla Khan

Managing Director

Date:25/06/2021

Place:Vadodara

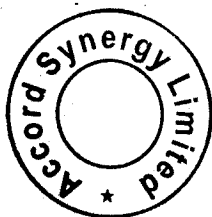
Cash Flow Statement for the period from 01/04/2020 to 31/03/2021

Sr. No.	Particulars	For the Year ended 31.3.2021 Amount (₹)	For the Year ended 31.3.2020 Amount (₹)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	1,49,92,944	2,39,18,363
	Adjustment for :		
	Depreciation & Write-offs	53,79,006	56,43,924
	Interest & Financial Charges	79,18,075	93,73,362
	Operating Profit before Working Capital Changes	2,82,90,025	3,89,35,649
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	* 11,71,14,273	(49,05,460)
	(Increase)/Decrease in Loans & Advances	1,02,53,791	45,52,717
	(Increase)/Decrease in Other Non-Current Assets	14,33,426	14,33,426
	(Increase)/Decrease in Inventories	* 84,41,810	2,17,62,437
	Increase/(Decrease) in Trade Payables	(1,97,38,892)	(1,19,81,960)
	Increase/(Decrease) in Provisions	* (33,93,688)	(76,82,517)
	Increase/(Decrease) in Other Current Liabilities	(1,76,02,610)	(82,65,774)
	Cash Generated from Operations	12,47,98,135	3,38,48,518
	Direct Taxes Paid (net of refund)	39,00,000	61,23,000
	Cash Flow before Extra Ordinary Items	12,08,98,135	2,77,25,518
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	12,08,98,135	2,77,25,518
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets		(6,18,493)
	Addition in Investments	(3,96,00,375)	(91,207)
	Net Cash from Investment Activities	(3,96,00,375)	(7,09,700)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	(4,87,11,671)	(1,74,53,381)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(79,18,075)	(93,73,362)
	Net Cash from Financing Activities	(5,66,29,746)	(2,68,26,743)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	2,46,68,014	1,89,075
	Cash and Cash Equivalents (Opening)	5,40,593	3,51,518
	Cash and Cash Equivalents (Closing)	2,52,08,607	5,40,593

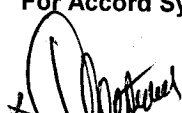
As per our Report of Even Date

For Naresh & Co.
Chartered Accountants
(F.R.N. 106928W)

CA Harin Parikh
Partner
(M.R.N. 107606)



For & on behalf of the Board
For Accord Synergy Limited


Betul Khan
Managing Director

Roli Khan
Director


Ramesh Thakore
CFO


Kirti Bhavesh Chauhan
Company Secretary

Place: Vadodara
Date : 25/06/2021

Place: Vadodara
Date : 25/06/2021

Date: 25th June, 2021

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

SYMBOL: ACCORD

Sub. : **Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2021.**

Ref.: **Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

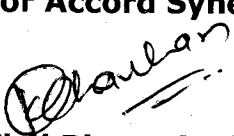
Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Naresh & Co., Chartered Accountants, Vadodara (Firm Registration No.: 106928W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2021 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Accord Synergy Limited


Kirti Bhavesh Chauhan
Company Secretary & Compliance Officer

