

Date: 18.03.2026

To

 The Listing Department  
 National Stock Exchange of India Limited  
 'Exchange Plaza', Bandra-Kurla Complex  
 Bandra (East), Mumbai 400051

**Subject:** Intimation of Credit Rating

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Scrip Symbol:** ACCENTMIC

**ISIN:** INE0Q5D01013

Dear Sir/ Madam

With reference to above captioned subject, we wish to inform you that CARE Ratings Ltd. has vide its letter dt. 18.03.2026 assigned/ revised the ratings for the following instruments:

Facilities	Amount (₹ Crore)	Rating	Rating Action
Long term Bank Facilities	1.48 (Reduced from 1.66)	CARE A-; Stable	Upgraded from CARE BBB+; Stable
Long term/ Short term Bank Facilities	35.00 (Enhanced from 20.50)	CARE A-; Stable / CARE A2+	Upgraded from CARE BBB+; Stable / CARE A2
Short term Bank Facilities	5.50 (Enhanced from 3.77)	CARE A2+	Upgraded from CARE A2

The details of Rated facilities by CARE Ratings Ltd. is enclosed herewith.

 The above information shall also be available on the website of the company at [www.accentmicrocell.com](http://www.accentmicrocell.com)

We request you to take this information on your record.

 Thanking You,  
 Yours Truly

**For Accent Microcell Limited**

 Hiral Gediya  
 Company Secretary and Compliance Officer  
 (M. No. A48107)

**Encl:** As blow

No. CARE/ARO/RL/2025-26/8231

**Shri Ghanshyam Patel**  
Director  
Accent Microcell Limited  
Z-59, 60, 63 & 64, DAHEJ SEZ LTD PART-1, VAGRA, Dahej SIR,  
  
Bharuch  
Gujarat 392130



March 18, 2026

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	1.48 (Reduced from 1.66)	CARE A-; Stable	Upgraded from CARE BBB+; Stable
Long Term / Short Term Bank Facilities	35.00 (Enhanced from 20.50)	CARE A-; Stable / CARE A2+	Upgraded from CARE BBB+; Stable / CARE A2
Short Term Bank Facilities	5.50 (Enhanced from 3.77)	CARE A2+	Upgraded from CARE A2
Long Term / Short Term Bank Facilities	0.00	Withdrawn	Withdrawn
Short Term Bank Facilities	0.00	Withdrawn	Withdrawn

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared to you shortly.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,  
Satellite, Ahmedabad - 380015  
Phone: +91-79-4026 5656

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Somaiya Hospital Road, Off Eastern Express  
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Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Sarvesh Gaikar**  
Rating Analyst  
[sarvesh.gaikar@careedge.in](mailto:sarvesh.gaikar@careedge.in)



**Anuja Parikh**  
Associate Director  
[anuja.parikh@careedge.in](mailto:anuja.parikh@careedge.in)

Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Kotak Mahindra Bank Ltd.	1.38	Repayable in 60 monthly equal instalment of Rs. 4.30 lakh ending November 2027
2.	Kotak Mahindra Bank Ltd.	0.10	Repayable in 36 unequal monthly instalment
	<b>Total</b>	<b>1.48</b>	

O/s as on July 31, 2025

**Total Long Term Facilities : Rs.1.48 crore**

#### 2. Short Term Facilities

##### 2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	2.00	Bill Discounting
	<b>Total</b>	<b>2.00</b>	

##### 2.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	3.50	Forward Contract
	<b>Total</b>	<b>3.50</b>	

**Total Short Term Facilities : Rs.5.50 crore**



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### 3. Long Term / Short Term Facilities

#### 3.A. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	35.00	Cash Credit; Sublimit towards EPC: Export Packing Credit, PCFC: Pre-Shipment Credit in Foreign Currency, FBD: Foreign Bills Discounting, FBP: Foreign Bills Purchase, FBN: Foreign Bill Negotiation and WCDL: Working capital demand loan
	<b>Total</b>	<b>35.00</b>	

**Total Long Term / Short Term Facilities : Rs.35.00 crore**

**Total Facilities (1.A+2.A+2.B+3.A) : Rs.41.98 crore**



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