

**Date: 29.10.2024**

To  
The General Manager —Listing  
The National Stock Exchange of India Limited  
'Exchange Plaza', Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Outcome of the board meeting in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.**

**Ref: ACCENT MICROCELL LIMITED (Scrip Symbol: ACCENTMIC)**

Dear Sir/Madam

In continuation of the notice of the Board meeting dated October 24, 2024, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., October 29, 2024.

The Board inter-alia considered and approved the proposal for raising of funds, through issuance and allotment of fully paid-up equity shares of face value ₹ 10/- each ("**Equity Shares**") for an aggregate amount not more than ₹ 40.00 crores (Rupees Forty Crores Only), on rights basis at such price and on such terms (as may be decided by the Board of Directors or a duly constituted committee of the Board) to the eligible equity shareholders of the Company, as on the record date (to be decided and notified subsequently), subject to receipt of Regulatory / Statutory / Stock Exchange approvals, in accordance with the applicable laws including in particular provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Companies Act, 2013 and rules made thereunder, as amended from time to time.

Constitution of a Special Committee of Board of Directors, in the name and style of '*Rights Issue Committee*' to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.

The Rights Issue Committee shall comprise of the below mentioned members of the Board of Directors:

Sr. No.	Name of Member	Designation
1	Mr. Ghanshyam Arjanbhai Patel	Managing Director
2	Mr. Nitin Jasvantbhai Patel	Executive Director
3	Ms. Shreyaben Milankumar Shah	Independent Director

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by the Securities and Exchange Board of India is furnished in **Annexure - A**.

This letter is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The Board meeting commenced at 12:00 p.m. and concluded at 01.00 p.m.**

Please take a note of the same and oblige.

Thanking You,  
Yours faithfully

**For Accent Microcell Limited**

**Braham Pal Chhabra**  
**Company Secretary and Compliance Officer**  
**M. No.55557**

*Encl.: As Above*

### Annexure A

**Disclosure Pursuant to SEBI LODR Regulations read with SEBI Circular no. CIR/ CFD/CMD/4/ 2015 dated September 9, 2015.**

Fund raising by way of an issuance of equity shares (“Rights Issue”)		
Sr. No.	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Rs. 10/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“ <b>Rights issue</b> ”) for a value not exceeding ₹ 40 Crores
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Not exceeding Rs. 40 Crores.