

Accelya expands its REVERA® suite of revenue accounting solutions; launches REVERA® Airmail

Mumbai, 12th June, 2013: Accelya Kale Solutions Limited, part of the Accelya Group - a leading solutions provider to the Airline and Travel industry, today announced the launch of REVERA® Airmail. REVERA Airmail is part of Accelya's leading REVERA® Revenue Accounting Suite, which includes REVERA PRA, REVERA CRA, REVERA Interline and APEX Proration.

Most airlines use cargo or legacy systems to manage their airmail accounting. However, airmail business is governed by UPU (Universal Postal Union) rules and regulations and its billing & settlement procedures are complex and different from cargo business. To fill this gap, Accelya has launched REVERA Airmail.

Speaking on the occasion, **Ms. Neela Bhattacharjee, Head - Airlines SBU, Accelya Kale** said, "Airmail is a high yield business for airlines. It requires specialised knowledge and processes that are different from cargo. Therefore, we are launching REVERA Airmail as a standalone solution to address this need of airlines".

6 airlines across Europe, Middle East, Asia Pacific and Africa are already using REVERA Airmail. The solution enables them to:

- Simplify and streamline their airmail revenue accounting process
- Minimise processing errors and maximise productivity through automation
- Manage complex contract rates with customers by using a comprehensive pricing engine
- Reduce rejections and improve cash flow through high accuracy in invoicing
- Reduce cost of operations with pay per use pricing

About REVERA®

Accelya's REVERA® is the leading suite of airline revenue accounting solutions that streamline and simplify processes across passenger, cargo and airmail. It is designed to handle the complexity of revenue accounting with ease. Its high level of automation minimises processing errors and maximises productivity. REVERA helps airlines implement industry best practices and respond to the demands of their internal customers with speed and accuracy. With its powerful business Intelligence capabilities and real time revenue reporting, REVERA delivers tangible business value to airlines. REVERA suite includes REVERA PRA, REVERA CRA, REVERA Airmail, REVERA Interline and APEX Proration.

35+ airlines globally benefit from REVERA solutions across passenger, cargo and airmail.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com



About Accelya Group

Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processing and Decision Support. Accelya partner with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our annual revenue is over \$110 million. Our operations are spread across 10 countries and we employ over 2000 professionals worldwide. Visit us at: www.accelya.com

For more details, please contact:

Mitul Mehta

Head-Marketing

Accelya Group

Tel: +91.22.6780.8888

Email: media@accelya.com

For ACCELYA KALE SOLUTIONS LIMITED



Company Secretary