

**Accelya Kale Consolidated Income for Q4 at Rs. 793 Million
and for FY13 at 3,038 Million**

Mumbai, 7th August 2013: Accelya Kale Solutions Limited, an Accelya group company and a leading solutions provider to the Airline and Travel industry, has recorded consolidated operating income of Rs. 792.78 million for the fourth quarter ended June 2013 compared to Rs. 666.57 million in the corresponding quarter of the previous year. Consolidated PAT stood at Rs. 189.38 million compared to Rs. 129.84 million in the corresponding period.

For the quarter ended March 2013, the consolidated operating income and PAT was Rs 787.61 million and Rs 243.12 million respectively.

For the year ended June 2013, the consolidated operating income and PAT was Rs 3,038.37 million and Rs 843.76 million respectively compared to Rs. 2,187.60 million and 407.85 million in the previous year ended June 2012.

The Board of Directors has recommended a final dividend of Rs. 40/- per equity share.

Commenting on the performance, **Mr. Vipul Jain, Managing Director and CEO** said, "FY 13 has been an excellent year and we have surpassed our plan. The dividend for this year reflects not only this year's performance, but past performance as well as our ability to generate free cash on an on-going basis. The coming year has it's own challenges, but we are confident of maintaining earnings similar to this year's level."

The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date").

ZOSS and ZORT have accordingly been amalgamated with the Company with effect from the Appointed Date.

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale Solutions Limited:

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is a part of the Accelya Group; a leading solution provider to the global Airline and Travel industry.

For more details visit www.accelyakale.com

About Accelya Group:

Accelya is a leading solutions provider to the Airline and Travel industry. Accelya helps over 200 airline customers streamline their financial processes. We also help our customers gain insights on business performance using decision support tools and data analytics. Our expertise spans across all critical airline financial processes including Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processes and Decision Support & Analytics. As a strategic partner to IATA, Accelya delivers robust industry solutions including BSP Processing, BSPlink, Neutral Fare Proration (NFP) and Simplified Interline Settlement (SIS). We are present in 10 countries and employ over 2000 professionals across the globe.

For more details visit www.accelya.com

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.