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ACCELYA KALE SOLUTIONS LIMITED
Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
www.accelyakale.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2013

PART I (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	30 June 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	a. Net sales / income from operations	6,531.84	7,107.30	6,275.36	13,639.14	12,001.74	25,833.62
	b. Other operating income	5.77	14.26	36.48	20.03	440.20	404.83
	Total income from operations (net)	**6,537.61**	**7,121.56**	**6,311.84**	**13,659.17**	**12,441.94**	**26,238.45**
2	**Expenses**						
	a. Employees benefit expenses	2,736.28	2,879.96	2,233.60	5,616.24	4,501.70	9,425.32
	b. Other expenditure	1,355.85	1,267.13	1,299.37	2,622.98	2,680.11	5,538.57
	c. Depreciation, amortisation and impairment	299.39	296.65	277.70	596.04	537.43	1,089.70
	d. Product development cost	(111.68)	(92.76)	(44.23)	(204.44)	(66.93)	(254.83)
	e. Foreign exchange (gain)/loss	(329.12)	830.88	(24.33)	501.76	(265.65)	418.23
	Total expenses	**3,950.72**	**5,181.86**	**3,742.11**	**9,132.58**	**7,386.66**	**16,216.99**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2,586.89**	**1,939.70**	**2,569.73**	**4,526.59**	**5,055.28**	**10,021.46**
4	**Other income**	**1,483.36**	**132.56**	**204.30**	**1,615.92**	**267.43**	**472.08**
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**4,070.25**	**2,072.26**	**2,774.03**	**6,142.51**	**5,322.71**	**10,493.54**
6	Finance costs	9.73	10.13	11.72	19.86	20.98	46.29
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**4,060.52**	**2,062.13**	**2,762.31**	**6,122.65**	**5,301.73**	**10,447.25**
8	Exceptional Items (Net)	-	-	-	-	-	-
9	**Profit from ordinary activities before Tax (7+8)**	**4,060.52**	**2,062.13**	**2,762.31**	**6,122.65**	**5,301.73**	**10,447.25**
10	Tax expense	927.14	664.47	859.36	1,591.61	1,682.25	3,322.83
11	**Net profit from ordinary activities after Tax (9-10)**	**3,133.38**	**1,397.66**	**1,902.95**	**4,531.04**	**3,619.48**	**7,124.42**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net profit for the period (11-12) before prior period item**	**3,133.38**	**1,397.66**	**1,902.95**	**4,531.04**	**3,619.48**	**7,124.42**
14	**Prior period item**	-	-	-	-	-	-
15	**Net profit for the period (13+14)**	**3,133.38**	**1,397.66**	**1,902.95**	**4,531.04**	**3,619.48**	**7,124.42**
16	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
17	Reserves excluding revaluation reserve						6,136.64
18	**Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)**						
	Before extraordinary items						
	Basic	20.99	9.36	12.75	30.36	24.25	47.73
	Diluted	20.99	9.36	12.75	30.36	24.25	47.73
	After extraordinary items						
	Basic	20.99	9.36	12.75	30.36	24.25	47.73
	Diluted	20.99	9.36	12.75	30.36	24.25	47.73
	See accompanying notes to the financial results						

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PART II

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2013 (Unaudited)	30 September 2013 (Unaudited)	31 December 2012 (Unaudited)	31 December 2013 (Unaudited)	31 December 2012 (Unaudited)	30 June 2013 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company	74.66%	74.66%	74.66%	74.66%	74.66%	74.66%

	Particulars	3 Months ended 31 December 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	56
	Disposed of during the quarter	56
	Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr.	Particulars	As at 31 Dec 2013 (Unaudited)	As at 30 June 2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	10,667.68	6,136.64
		12,160.36	7,629.33
2	**Non-current liabilities**		
	Long-term borrowings	-	0.45
	Other long-term liabilities	137.30	139.83
	Long-term provisions	480.04	1,177.42
		617.34	1,317.70
3	**Current liabilities**		
	Trade Payable	766.63	861.08
	Other current liabilities	3,141.99	645.10
	Short-term provisions	3,477.07	9,524.08
		7,385.69	11,030.26
		20,163.40	**19,977.29**
B	**ASSETS**		
1	**Non-current assets**		
	Fixed assets	3,521.97	3,456.07
	Non-current investments	3,821.08	3,821.08
	Deferred tax assets (net)	850.82	794.21
	Long term loans and advances	1,205.81	1,051.13
	Other non-current assets	3.01	1.47
		9,402.69	9,123.96
2	**Current assets**		
	Current investment	4,083.13	3,756.43
	Trade receivables	2,890.67	2,681.68
	Cash and cash equivalents	1,463.68	1,821.64
	Short term loans and advances	954.12	552.48
	Other current assets	1,369.10	2,041.10
		10,760.70	10,853.33
		20,163.40	**19,977.29**

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Notes to the financial results

1	The unaudited standalone financial results for the quarter and six month ended 31 December 2013 were approved by the Board of Directors in its meeting held on 5 February 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date"). Pursuant to the Scheme of Amalgamation, all the assets and liabilities of ZOSS and ZORT have become assets and liabilities of the Company from the Appointed Date. As a result the Standalone results for quarter and six month ended 31 December 2013 are not comparable with those of 31 December 2012.
4	Other Income for the quarter ended 31 December 2013 includes Rs. 1,333.34 lakh as dividend received from subsidary companies.
5	The Board of Directors declared an interim dividend of Rs. 27/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 17 February 2014.
6	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

Vipul Jain
Managing Director

Place: Thane
Date : 5 February 2014