



ACCELYA
Complexity Simplified

ACCELYA KALE SOLUTIONS LIMITED

(Formerly known as KALE CONSULTANTS LIMITED)

Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

www.accelyakale.com

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net sales / income from operations	6,275.36	5,726.38	4,076.43	12,001.74	7,947.81	18,128.72
	b. Other operating income	52.71	414.37	77.28	467.08	79.63	205.69
	Total income from operations (net)	6,328.07	6,140.75	4,153.71	12,468.82	8,027.44	18,334.41
2	Expenses						
	a. Employees benefit expenses	2,233.60	2,268.10	1,839.12	4,501.70	3,549.36	7,815.12
	b. Other expenditure	1,299.37	1,380.74	1,707.10	2,680.11	2,999.90	6,200.53
	c. Depreciation, amortisation and impairment	277.70	259.74	177.23	537.44	343.71	712.38
	d. Product development cost	(44.23)	(22.70)	(137.85)	(66.93)	(281.45)	(443.14)
	Total expenses	3,766.44	3,885.88	3,585.60	7,652.32	6,611.52	14,284.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,561.63	2,254.87	568.11	4,816.50	1,415.92	4,049.52
4	Other income	212.39	293.81	178.55	506.20	485.93	608.40
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,774.02	2,548.68	746.66	5,322.70	1,901.85	4,657.92
6	Finance costs	11.72	9.26	17.16	20.98	34.34	72.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,762.30	2,539.42	729.50	5,301.72	1,867.51	4,585.08
8	Exceptional items (net)	-	-	-	-	77.71	77.71
9	Profit from ordinary activities before tax (7+8)	2,762.30	2,539.42	729.50	5,301.72	1,945.22	4,662.79
10	Tax expense	859.36	822.89	269.53	1,682.25	639.03	1,521.32
11	Net profit from ordinary activities after tax (9-10)	1,902.94	1,716.53	459.97	3,619.47	1,306.19	3,141.47
12	Extraordinary Items (net of Tax Expense Rs. NIL)	-	-	-	-	-	-
13	Net profit for the period (11-12) before prior period item	1,902.94	1,716.53	459.97	3,619.47	1,306.19	3,141.47
14	Prior period item	-	-	-	-	-	-
15	Net Profit for the period (13+14)	1,902.94	1,716.53	459.97	3,619.47	1,306.19	3,141.47
16	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,588.07	1,492.69	1,588.07	1,492.69
17	Reserves excluding revaluation reserve						9,101.05
18	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	12.75	11.50	2.90	24.25	8.22	20.13
	Diluted	12.75	11.50	2.90	24.25	8.22	20.13
	After extraordinary items						
	Basic	12.75	11.50	2.90	24.25	8.22	20.13
	Diluted	12.75	11.50	2.90	24.25	8.22	20.13

See accompanying note to the financial results

PART II

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	4,736,792	3,782,966	4,736,792	3,782,966
	% of Shareholding	25.34%	25.34%	29.83%	25.34%	29.83%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares			-		-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	70.17%	74.66%	70.17%	74.66%





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	Particulars	3 Months ended
		31 December 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakhs)	
Sr.	Particulars	As at	As at
		31 December 2012	30 June 2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	12,720.54	9,101.05
		14,213.23	10,593.74
2	Non-current liabilities		
	Long-term borrowings	2.95	6.81
	Other long-term liabilities	114.42	89.90
	Long-term provisions	909.36	720.39
		1,026.73	817.10
3	Current liabilities		
	Trade Payable	425.45	825.08
	Other current liabilities	820.93	1,613.78
	Short-term provisions	1,696.78	2,687.90
		2,943.16	5,126.76
		18,183.12	16,537.60
B	ASSETS		
1	Non-current assets		
	Fixed assets	3,454.00	2,875.96
	Non-current investments	3,821.08	4,035.42
	Deferred tax assets (net)	486.73	631.31
	Long term loans and advances	596.64	661.41
	Other non-current assets	1.25	1.10
		8,359.70	8,205.20
2	Current assets		
	Trade receivables	3,488.64	2,338.20
	Cash and cash equivalents	2,535.78	2,016.05
	Short term loans and advances	563.76	1,354.13
	Other current assets	2,473.31	2,624.02
	Other current investment	761.93	-
		9,823.42	8,332.40
		18,183.12	16,537.60

1	The unaudited standalone financial results for the quarter and half year ended 31 December 2012 were approved by the Board of Directors in its meeting held on 6 February 2013. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Pursuant to the approval given by the Board of Directors at its meeting held on 6 November, 2012 for the amalgamation of Zero Octa Selective Sourcing India Private Limited and Zero Octa Recruiting & Training (India) Private Limited, with the Company, the amalgamation application has been filed in the High Court of Judicature at Bombay (Bombay High Court). The amalgamation will be subject to the approval of the Bombay High Court and such other approvals as may be necessary.
4	The Board of Directors in its meeting held on 6 February 2013 has, in-principle, approved the liquidation of the subsidiary of the Company, Kale Revenue Assurance Services Limited, UK ("KRAS"), subject to regulatory approvals. Post liquidation, Zero Octa UK Ltd. a subsidiary of KRAS will become a direct subsidiary of the Company.
5	Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period.

For Accelya Kale Solutions Limited
(Formerly known as Kale Consultants Limited)

Vipul Jain
Vipul Jain
Managing Director

Place: Mumbai
Date : 6 February 2013

