

ACCELYA KALE SOLUTIONS LIMITED
 (Formerly known as KALE CONSULTANTS LIMITED)
 Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 www.accelyakale.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2012

(Rs. in Lakhs)

PART I

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	7,379.02	6,750.50	5,111.04	14,129.52	9,991.22	21,737.21
	b. Other operating income	51.74	414.76	134.11	466.50	195.77	382.67
	Total income from operations (net)	7,430.76	7,165.26	5,245.15	14,596.02	10,186.99	22,119.88
2	Expenses						
	a. Employees benefit expenses	2,712.87	2,790.09	2,306.48	5,502.96	4,437.57	9,695.26
	b. Other expenditure	1,438.08	1,476.00	1,974.24	2,914.08	3,482.13	6,875.10
	c. Depreciation, amortisation and impairment	298.71	281.08	200.11	579.79	386.92	806.96
	d. Product development cost	(44.23)	(22.70)	(137.85)	(66.93)	(281.45)	(443.14)
	Total expenses	4,405.43	4,524.47	4,342.98	8,929.90	8,025.17	16,934.18
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,025.33	2,640.79	902.17	5,666.12	2,161.82	5,185.70
4	Other income	97.23	322.79	247.00	420.02	629.84	839.51
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,122.56	2,963.58	1,149.17	6,086.14	2,791.66	6,025.21
6	Finance costs	13.50	10.92	18.56	24.42	37.15	79.13
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,109.06	2,952.66	1,130.61	6,061.72	2,754.51	5,946.08
8	Exceptional Items (Net)	-	-	-	-	77.71	77.71
9	Profit from ordinary activities before Tax (7+8)	3,109.06	2,952.66	1,130.61	6,061.72	2,832.22	6,023.79
10	Tax expense	1,014.28	934.89	393.70	1,949.17	926.17	1,945.23
11	Net profit from ordinary activities after Tax (9-10)	2,094.78	2,017.77	736.91	4,112.55	1,906.05	4,078.56
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net profit for the period (11-12) before prior period item	2,094.78	2,017.77	736.91	4,112.55	1,906.05	4,078.56
14	Prior period item	-	-	-	-	-	-
15	Net profit for the period (13+14)	2,094.78	2,017.77	736.91	4,112.55	1,906.05	4,078.56
16	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,588.07	1,492.69	1,588.07	1,492.69
17	Reserves excluding revaluation reserve						12,260.71
18	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	14.03	13.52	4.64	27.55	12.00	26.13
	Diluted	14.03	13.52	4.64	27.55	12.00	26.13
	After extraordinary items						
	Basic	14.03	13.52	4.64	27.55	12.00	26.13
	Diluted	14.03	13.52	4.64	27.55	12.00	26.13
See accompanying note to the financial results							

Capital Gains





ACCELYA
Complexity Simplified

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PART II							
Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	4,736,792	3,782,966	4,736,792	3,782,966
	% of Shareholding	25.34%	25.34%	29.83%	25.34%	29.83%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	70.17%	74.66%	70.17%	74.66%
B	Particulars	3 Months ended					
		31 December 2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	11					
	Disposed of during the quarter	11					
	Remaining unresolved at the end of the quarter	NIL					

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr.	Particulars	As at	As at
		31 December 2012	30 June 2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	16,414.54	12,260.71
		17,907.23	13,753.39
2	Non-current liabilities		
	Long-term borrowings	2.95	6.81
	Other long-term liabilities	127.35	102.55
	Long-term provisions	1,011.79	800.50
		1,142.09	909.86
3	Current liabilities		
	Trade Payable	292.95	384.94
	Other current liabilities	885.93	1,749.67
	Short-term provisions	2,168.83	3,007.18
		3,347.71	5,141.79
		22,397.03	19,805.06
B	ASSETS		
1	Non-current assets		
	Goodwill	4,104.42	4,021.10
	Fixed assets	3,670.52	3,133.44
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	525.60	674.94
	Long term loans and advances	639.09	763.97
	Other non-current assets	1.25	1.11
		8,941.48	8,595.16
2	Current assets		
	Trade receivables	4,551.79	3,176.97
	Cash and cash equivalents	4,324.67	4,006.30
	Short term loans and advances	677.40	1,327.42
	Other current assets	2,574.52	2,699.21
	Other current investment	1,327.17	-
		13,455.55	11,209.89
		22,397.03	19,805.06

Cupil

**ACCELYA**

Complexity Simplified

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1	The unaudited consolidated financial results for the quarter ended 31 December 2012 were approved by the Board of Directors in its meeting held on 6 February 2013. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".						
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.						
3	Pursuant to the approval given by the Board of Directors at its meeting held on 6 November, 2012 for the amalgamation of Zero Octa Selective Sourcing India Private Limited and Zero Octa Recruiting & Training (India) Private Limited, with the Company, the amalgamation application has been filed in the High Court of Judicature at Bombay (Bombay High Court). The amalgamation will be subject to the approval of the Bombay High Court and such other approvals as may be necessary.						
4	The Board of Directors in its meeting held on 6 February 2013 has, in-principle, approved the liquidation of the subsidiary of the Company, Kale Revenue Assurance Services Limited, UK ("KRAS"), subject to regulatory approvals. Post liquidation, Zero Octa UK Ltd. a subsidiary of KRAS will become a direct subsidiary of the Company.						
5	The financial results of the Company on a stand-alone basis for the quarter ended and six month ended 31 December 2012 are summarised below.						
	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Total income from operations (net)	6,328.07	6,140.75	4,153.71	12,468.82	8,027.44	18,334.41
	Profit (+) /Loss (-) from Ordinary Activities before Tax	2,762.30	2,539.42	729.50	5,301.72	1,945.22	4,662.79
	Net Profit (+)/Loss (-) for the period	1,902.94	1,716.53	459.97	3,619.47	1,306.19	3,141.47
6	Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period.						
<div style="text-align: right;"><div>For Accelya Kale Solutions Limited (Formerly known as Kale Consultants Limited)</div><div></div><div>Vipul Jain Managing Director</div><div>Place: Mumbai Date : 6 February 2013</div></div>							

