

**ACCELYA**

Complexity Simplified

ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2014**PART I****(Rs. in Lakhs)**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2014	31 March 2014	30 June 2013	30 June 2014	30 June 2013
		(Audited Note3)	(Unaudited)	(Audited Note3)	(Audited)	(Audited)
1	Income from operations					
	a. Net Sales / Income from operations	7,278.79	9,003.77	7,903.67	31,541.35	29,883.85
	b. Other operating income	25.10	26.76	24.14	132.37	499.83
	Total income from operations (net)	7,303.89	9,030.53	7,927.81	31,673.72	30,383.68
2	Expenses					
	a. Employees benefit expenses	2,874.22	3,055.40	2,818.90	12,065.81	11,120.32
	b. Other expenditure	1,654.60	1,601.60	1,611.79	6,248.89	6,066.90
	c. Depreciation, amortisation and impairment	311.09	311.45	279.51	1,220.41	1,152.56
	d. Product development cost	(84.88)	(92.71)	(123.63)	(382.04)	(254.83)
	e. Foreign exchange (gain)/loss	(120.92)	(440.55)	715.01	37.28	414.40
	Total expenses	4,634.11	4,435.19	5,301.58	19,190.35	18,499.35
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,669.78	4,595.34	2,626.23	12,483.37	11,884.33
4	Other income	95.89	100.50	129.25	479.26	479.11
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,765.67	4,695.84	2,755.48	12,962.63	12,363.44
6	Finance costs	9.38	14.64	11.79	47.53	52.83
7	Profit from ordinary activities after finance costs but before exceptional	2,756.29	4,681.20	2,743.69	12,915.10	12,310.61
8	Exceptional Items (Net)	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	2,756.29	4,681.20	2,743.69	12,915.10	12,310.61
10	Tax expense	909.36	1,595.40	849.88	4,295.89	3,873.02
11	Net profit from ordinary activities after Tax (9-10)	1,846.93	3,085.80	1,893.81	8,619.21	8,437.59
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit for the period before prior period item (11-12)	1,846.93	3,085.80	1,893.81	8,619.21	8,437.59
14	Prior period item	-	-	-	-	-
15	Net profit for the period (13+14)	1,846.93	3,085.80	1,893.81	8,619.21	8,437.59
16	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
17	Reserves excluding revaluation reserve				9,461.80	8,702.84
18	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)					
	Before extraordinary items					
	Basic	12.37	20.67	12.69	57.75	56.53
	Diluted	12.37	20.67	12.69	57.75	56.53
	After extraordinary items					
	Basic	12.37	20.67	12.69	57.75	56.53
	Diluted	12.37	20.67	12.69	57.75	56.53
See accompanying notes to the financial results						



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PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2014	31 March 2014	30 June 2013	30 June 2014	30 June 2013
		(Audited Note3)	(Unaudited)	(Audited Note3)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	74.66%	74.66%	74.66%
B	Particulars	3 Month ended 30 June 2014				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			26		
	Disposed of during the quarter			26		
	Remaining unresolved at the end of the quarter			NIL		

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr.	Particulars	As at	As at
		30 June 2014	30 June 2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	9,461.80	8,702.84
		10,954.49	10,195.53
2	Non-current liabilities		
	Long-term borrowings	-	0.45
	Other long-term liabilities	164.50	145.23
	Long-term provisions	458.92	1,235.82
		623.42	1,381.50
3	Current liabilities		
	Trade Payable	1,081.46	916.25
	Other current liabilities	1,712.63	583.61
	Short-term provisions	7,250.74	9,939.18
		10,044.83	11,439.04
		21,622.74	23,016.07
B	ASSETS		
1	Non-current assets		
	Goodwill	4,704.11	4,168.39
	Fixed assets	3,303.71	3,464.86
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	556.94	794.21
	Long term loans and advances	1,082.39	1,104.98
	Other non-current assets	6.13	1.46
		9,653.88	9,534.50
2	Current assets		
	Current investment	3,418.50	3,756.43
	Trade receivables	3,811.23	3,339.08
	Cash and cash equivalents	2,295.04	3,446.98
	Short term loans and advances	603.66	580.80
	Other current assets	1,840.43	2,358.28
		11,968.86	13,481.57
		21,622.74	23,016.07





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Notes to the financial results

1	The Audited consolidated financial results for the year ended 30 June 2014 were approved by the Board of Directors in its meeting held on 6 August 2014.
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Figures for the quarter ended 30 June 2014 and the corresponding quarter ended in the previous year as reported in the financial results are balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
4	Net Sales / Income from operations for the quarter ended March 2014 and year ended June 2014 includes INR 1,572.96 lakhs on account of revenue recognised due to contract termination by one of the customers.
5	The Board of Directors has recommended a final dividend of Rs. 22/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	Ms. Sangeeta Singh has been appointed as an Independent Director by the Board of Directors of the Company with effect from 18 July, 2014.
7	The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date"). Pursuant to the Scheme of Amalgamation, all the assets and liabilities of ZOSS and ZORT have become assets and liabilities of the Company from the Appointed Date.
8	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

Vipul Jain
Managing Director

Place: Thane
Date : 6 August 2014