

## accelya

Accelya Solutions India Limited Regd. Office: 5<sup>th</sup> & 6<sup>th</sup> Floor, Building No.4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune – 411006, India CIN: L74140PN1986PLC041033

T: +91 20 6608 3777 Email: accelyaindia.investors@accelya.com

Website: w3.accelya.com/investors

28 October, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1/ G Block,
Bandra- Kurla Complex,
Bandra (East) Mumbai – 400 051

Deputy General Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001

Scrip Code: ACCELYA Scrip Code: 532268

Dear Sir / Madam,

### **Sub: Press Release**

We enclose a Press Release titled "Accelya Financial Solutions Process Over USD 100 Billion for Airlines - Doubling Pre-COVID Levels, and Launches New FLX Order Accounting Solution."

We request you to take the same on records.

Thanking you,

Yours faithfully, For Accelya Solutions India Limited

Ninad Umranikar Company Secretary Membership No ACS 14201





## Accelya Financial Solutions Process Over USD 100 Billion for Airlines - Doubling Pre-COVID Levels, and Launches New FLX Order Accounting Solution

- Accelya's financial solutions processed over USD 100 billion in revenue for airlines globally in its last financial year, doubling pre-COVID levels and reflecting exceptional growth.
- Accelya introduces FLX Order Accounting, a core part of the Offer, Order, Settle, Deliver (OOSD) transformation.

**Bangkok, October 28, 2024** – Accelya, a global leader in airline financial and retailing technology, announced that its financial solutions have processed over USD 100 billion in revenue for airlines worldwide in the financial year ending June 30, 2024. This milestone more than doubles the figure from 2019 (pre-COVID), underscoring Accelya's leadership in financial solutions and its deep expertise in the airline industry.

"In the past financial year, Accelya's financial solutions processed over USD 100 billion in airline revenue globally, demonstrating our role as a trusted partner in the airline financial ecosystem," said Sam Gilliland, CEO of Accelya. "We are proud to support over 100 airline customers, providing them with the tools to optimize cash flow, enhance profitability, and ensure seamless revenue settlement. Our continued growth is a testament to our commitment to investing in the future of Settlement."

Accelya's scalable, Al-powered financial solutions enable airlines to integrate Offer creation, Order management, Settlement, and Delivery, helping them navigate the complexities of revenue accounting with ease. Through advanced technology and industry expertise, Accelya ensures smooth operations and secure revenue for its airline partners.

#### **Accelya Launches FLX Order Accounting Solution**

Continuing with its financial innovation, Accelya is proud to launch FLX Order Accounting, a comprehensive financial platform tailored to the airline industry. This new solution simplifies the entire order-to-settlement process by integrating order creation, management, and financial reconciliation into a unified platform, reducing manual errors, accelerating transactions, and providing real-time visibility into financial data.

"For over 40 years, Accelya has been at the forefront of airline financial solutions," said Sam Gilliland. "We are now driving innovation for upcoming decades with the launch of FLX Order Accounting. This solution is designed to streamline the order-to-settlement process, offering airlines accuracy, speed, and deeper insights into their financial performance."

Built on Amazon Web Services (AWS), FLX Order Accounting ensures scalability, security, and high availability. The platform leverages advanced Artificial Intelligence (AI) and machine learning to enhance revenue recognition accuracy, providing airlines with reliable, actionable insights to drive financial success.

"Like all our FLX products, FLX Order Accounting is highly customizable, allowing airlines to adapt the system to their specific business and regulatory needs," added Gilliland. "This flexibility, combined with our deep industry expertise, makes FLX Order Accounting a powerful tool for airlines looking to modernize their financial operations."



# accelya

#### **About Accelya**

Accelya is a leading global software provider to the airline industry, powering 200+ airlines with an open, modular software platform that enables innovative airlines to drive growth, delight their customers and take control of their retailing.

We support airline retailing from offer to settlement, both above and below the wing. Powered by AWS, Accelya is proud to deliver leading-edge technologies to our customers. We are proven at scale, processing 350K offers each second, with our financial solutions processing \$100 billion annually. Powering more than 50% of global NDC transactions, we are ready to deliver our Offers and Orders for airlines looking for flexibility, performance, scalability and reliability.

With 40 years of industry experience, long-term backing from Vista Equity Partners and 2,5K employees across 10 global offices, we have the scale and track record to deliver what each airline needs.

We are proud to enable innovation-led growth for the airline industry and put control back in the hands of airlines.

For more information on Accelya and its solutions for airlines, visit <u>Accelya Website</u> Media Relations for Accelya: accelya@missive.co.uk

**Note**: This is a global press release being issued by Accelya Group. Reference to "FLX Order Accounting Solution" specifically relates to Accelya Solutions India Limited.