

29th January, 2020

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip code: ACCELYA

Scrip code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Consolidated audited financial results and Standalone audited financial results of the Company for the quarter and six months ended 31st December, 2019 which have been approved in the meeting of the Board of Directors held on Wednesday, 29th January, 2020.

Also find enclosed the Auditors' Report on the consolidated financial results and standalone financial results for the quarter and six months ended 31st December, 2019.

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Accelya Solutions India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31 December 2019 and year to date results for the period from 1 July 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Accelya Solutions UK Limited (formerly known as Zero Octa UK Limited)
 - b. Accelya Solutions Americas Inc (formerly known as Kale Softech Inc)
 - c. Kale Consultant Employees Welfare Trust

BSR & Co (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
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Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

Limited review report on unaudited quarterly consolidated financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Accelya Solutions India Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rajiv Shah

Partner

Membership No. 112878

Place: Mumbai

Date: 29 January 2020

ICAI UDIN: 20112878 AAAAAB2615

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ACCELYA SOLUTIONS INDIA LIMITED

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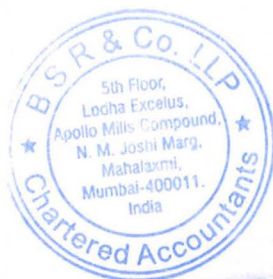
Email: accelya@accelya.com Website: w3.accelya.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	30 June 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	11,171.08	11,115.89	10,742.36	22,286.97	21,707.67	42,926.66
b	Other operating revenue	189.09	1,062.17	33.11	1,251.26	66.18	375.81
	Total Revenue from operations (a+b)	11,360.17	12,178.06	10,775.47	23,538.23	21,773.85	43,302.47
II	Other income	91.26	73.43	722.37	164.69	258.53	896.54
III	Total Income (I + II)	11,451.43	12,251.49	11,497.84	23,702.92	22,032.38	44,199.01
IV	Expenses:						
	Employee benefits expense	3,643.32	3,711.78	3,411.60	7,355.10	6,980.42	13,925.90
	Finance costs	140.55	139.71	-	280.26	-	-
	Depreciation and amortisation expense	805.25	720.91	420.27	1,526.16	846.65	1,670.02
	Other expenses	3,186.13	3,040.16	3,095.49	6,226.29	5,868.17	12,403.67
	Total expenses (IV)	7,775.25	7,612.56	6,927.36	15,387.81	13,695.24	27,999.59
V	Profit before exceptional items and tax (III - IV)	3,676.18	4,638.93	4,570.48	8,315.11	8,337.14	16,199.42
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	3,676.18	4,638.93	4,570.48	8,315.11	8,337.14	16,199.42
VIII	Tax expense:						
	(1) Current tax	1,062.34	1,437.89	1,290.10	2,500.23	3,057.88	5,566.47
	(2) Deferred tax (credit)/ charge	(88.33)	(54.72)	254.09	(143.05)	(70.85)	(4.85)
	Profit for the period from continuing operations (VII-VIII)	2,702.17	3,255.76	3,026.29	5,957.93	5,350.11	10,637.80
IX	Profit from discontinued operations	-	-	-	-	-	-
X	Tax expense of discontinued operations	-	-	-	-	-	-
XI	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XII	Profit for the period (IX + XII)	2,702.17	3,255.76	3,026.29	5,957.93	5,350.11	10,637.80
XIII	Other Comprehensive Income						
XIV	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation (net of tax)	(13.31)	(13.31)	(16.92)	(26.62)	(33.84)	(90.77)
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	303.34	16.87	(349.05)	320.21	(13.32)	(113.56)
	Total Other Comprehensive Income	290.03	3.56	(365.97)	293.59	(47.16)	(204.33)
XV	Total Comprehensive Income for the period (XIII + XIV)	2,992.20	3,259.32	2,660.32	6,251.52	5,302.95	10,433.47
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per Equity Share (Face value of Rs. 10 each):						
	(1) Basic	18.10	21.81	20.27	39.92	35.84	71.27
	(2) Diluted	18.10	21.81	20.27	39.92	35.84	71.27

See accompanying notes to the financial results



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ACCELYA SOLUTIONS INDIA LIMITED

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CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaindia.investors@accelya.com Website: w3.accelya.com

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	
		31 December 2019	30 June 2019
		(Unaudited)	(Audited)
I	ASSETS		
1	Non current assets		
	Property, plant and equipment	4,723.28	1,951.87
	Capital work in progress	372.54	79.94
	Right-of-use asset	4,547.94	-
	Goodwill	3,008.02	2,796.33
	Other intangible assets	2,077.49	2,323.33
	Intangible assets under development	440.06	17.60
	Financial assets		
	i. Investments	0.60	0.60
	ii. Loans	383.81	390.11
	iii. Other financial assets	542.93	276.81
	Income tax assets (net)	106.38	105.11
	Deferred tax assets (net)	661.49	509.49
	Other assets	1,013.90	741.82
	Total non current assets	17,878.44	9,193.01
2	Current assets		
	Financial assets		
	i. Investments	1,458.74	1,670.30
	ii. Trade receivables	8,711.58	7,877.17
	iii. Unbilled receivables	752.12	967.05
	iv. Cash and cash equivalents	1,952.13	2,145.45
	v. Other bank balances	425.02	413.06
	vi. Loans	236.59	208.02
	vii. Other financial assets	995.92	172.63
	Income tax assets (net)	15.33	33.32
	Other assets	5,424.51	4,697.16
	Total current assets	19,971.94	18,184.16
	Total assets	37,850.38	27,377.17
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	22,024.91	18,263.44
	Total equity	23,517.60	19,756.13
2	Non-current liabilities		
	Financial liabilities		
	i. Lease liabilities	4,425.70	-
	ii. Other financial liabilities	95.26	8.81
	Provisions	450.50	407.38
	Total non-current liabilities	4,971.46	416.19
3	Current liabilities		
	Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	67.80	40.10
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	3,582.43	2,631.94
	ii. Lease liabilities	1,065.09	-
	iii. Other financial liabilities	2,874.94	2,111.45
	Deferred revenue	476.49	617.55
	Provisions	521.24	446.02
	Income tax liabilities (net)	478.32	508.86
	Other liabilities	295.01	848.93
	Total current liabilities	9,361.32	7,204.85
	Total equity and liabilities	37,850.38	27,377.17



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Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOW

Sr. No.	Particulars	Six Months Ended	
		31 December 2019	31 December 2018
		(Unaudited)	(Unaudited)
	Cash flows from operating activities		
	Net Profit before tax	8,315.11	8,337.14
	Adjustments for:		
	Depreciation and amortization expense	1,526.16	846.65
	Net (Gain)/ Loss on sale of property, plant and equipment	(22.86)	45.97
	Provision/ (Reversal) for doubtful debts	44.11	(8.52)
	Credit balances written back	(26.52)	-
	Unrealised exchange loss	188.94	35.49
	Interest expense	280.26	-
	Interest on bank deposits	(5.23)	(6.46)
	Gain on fair valuation of investments	(12.60)	(48.84)
	Dividend income from mutual fund	(55.84)	(65.01)
	Operating cash flow before working capital changes	10,231.53	9,136.42
	Working capital changes:		
	(Increase) in trade receivables	(819.03)	(3,381.03)
	(Increase)/ Decrease in financial assets	(1,222.23)	16.98
	(Increase) in other assets	(1,154.91)	(2,953.02)
	Decrease in unbilled revenue	214.93	2,872.42
	Increase in trade payables	970.11	1,912.30
	(Decrease) in financial liabilities	(604.84)	(552.06)
	(Decrease)/ Increase in other liabilities	(27.39)	17.22
	Cash generated from operations	7,588.17	7,069.23
	Taxes paid (net of refunds)	(2,514.05)	(3,215.67)
	Net cash flow generated from operating activities (A)	5,074.12	3,853.56
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(2,799.41)	(1,230.24)
	Proceeds from sale of property, plant and equipment	25.32	5.93
	Interest received on bank deposits	5.64	6.31
	Dividend received on mutual fund investments	55.84	65.01
	Purchase of mutual fund	(14,185.84)	(13,964.99)
	Proceeds from sale of mutual fund	14,410.00	16,280.00
	Investment in bank deposits having maturity more than 3 months	(6.76)	(7.63)
	Margin money deposits matured	6.09	6.25
	Net cash flow used in investing activities (B)	(2,489.12)	1,160.64
	Cash flow from financing activities		
	Dividend paid (including dividend distribution tax thereon)	(2,490.05)	(5,577.29)
	Repayment of lease liabilities	(287.32)	-
	Net cash flow used in financing activities (C)	(2,777.37)	(5,577.29)
	Net decrease in cash and cash equivalents (A+B+C)	(192.37)	(563.09)
	Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.94)	(4.18)
	Cash and cash equivalents at the beginning of the period	2,145.83	2,424.90
	Cash and cash equivalents at the end of the period	1,952.52	1,857.63



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Notes to the financial results	
1	The unaudited consolidated financial results for the quarter and six months ended 31 December 2019 were approved by the Board of Directors in its meeting held on 29 January 2020.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The Board of Directors declared an interim dividend of Rs. 10/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 6 February 2020.
4	Effective 1 July 2019, the Company has adopted Ind AS 116, Leases, using modified retrospective method. The Company has elected the practical expedients, which allows the Company not to reassess, its prior conclusions about lease identification, lease classification and initial direct costs. The comparative information is not restated in the financial results. In the statement of financial results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous period to amortisation cost for the right-of-use assets and finance cost for interest accrued on lease liability. On transition, the adoption of the new standard resulted in recognition of Right-of-use asset of Rs. 5,151.4 lakhs and lease liability of Rs. 5,498.6 lakhs.
5	Amount recognised towards export incentive under the Service Export of India Scheme in current quarter aggregates to Rs. 162.55 lakhs.
6	Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable.
7	The financial results of the Company on a standalone basis for the quarter and six months ended 31 December 2019 are summarised below.

Particulars	Quarter Ended			Six Months Ended		(Rs. in lakhs)
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	9,827.81	10,759.31	9,298.56	20,587.12	19,067.94	37,847.68
Profit before tax	3,488.50	5,279.10	4,175.20	8,767.60	8,420.49	15,601.07
Profit for the period	2,582.04	4,000.49	2,699.85	6,582.53	5,618.79	10,384.92

For Accelya Solutions India Limited

Neela Bhattacherjee

Neela Bhattacherjee
Managing Director
DIN: 01912483

Place: Mumbai
Date : 29 January 2020



BSR & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date standalone financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Accelya Solutions India Limited ("Company") for the quarter ended 31 December 2019 and year to date results for the period from 1 July 2019 to 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rajiv Shah
Partner

Membership No: 112878

ICAI UDINI 20112878 AAAAAA4723

Place: Mumbai
Date: 29 January 2020

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	30 June 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	9,659.89	9,721.66	9,294.42	19,381.55	19,060.99	37,580.33
b	Other operating revenue	167.92	1,037.65	4.14	1,205.57	6.95	267.35
	Total Revenue from operations (a+b)	9,827.81	10,759.31	9,298.56	20,587.12	19,067.94	37,847.68
II	Other income	85.22	1,084.00	710.38	1,169.22	1,086.28	1,679.68
III	Total income (I + II)	9,913.03	11,843.31	10,008.94	21,756.34	20,154.22	39,527.36
IV	Expenses:						
	Employee benefits expense	3,433.82	3,537.02	3,260.15	6,970.84	6,622.08	13,191.76
	Finance costs	138.95	137.98	-	276.93	-	-
	Depreciation and amortisation expense	797.09	712.74	419.74	1,509.83	845.58	1,668.04
	Other expenses	2,054.67	2,176.47	2,153.85	4,231.14	4,266.07	9,066.49
	Total expenses (IV)	6,424.53	6,564.21	5,833.74	12,988.74	11,733.73	23,926.29
V	Profit before exceptional items and tax (III - IV)	3,488.50	5,279.10	4,175.20	8,767.60	8,420.49	15,601.07
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	3,488.50	5,279.10	4,175.20	8,767.60	8,420.49	15,601.07
VIII	Tax expense:						
	(1) Current tax	995.38	1,334.00	1,223.69	2,329.38	2,887.79	5,227.39
	(2) Deferred tax (credit)/ charge	(88.92)	(55.39)	251.66	(144.31)	(86.09)	(11.24)
	Profit for the period from continuing operations (VII-VIII)	2,582.04	4,000.49	2,699.85	6,582.53	5,618.79	10,384.92
IX	Profit from discontinued operations	-	-	-	-	-	-
X	Tax expense of discontinued operations	-	-	-	-	-	-
XI	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	2,582.04	4,000.49	2,699.85	6,582.53	5,618.79	10,384.92
XIV	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation (net of tax)	(13.31)	(13.31)	(16.92)	(26.62)	(33.84)	(90.77)
	(b) Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	(13.31)	(13.31)	(16.92)	(26.62)	(33.84)	(90.77)
XV	Total Comprehensive Income for the period (XIII + XIV)	2,568.73	3,987.18	2,682.93	6,555.91	5,584.95	10,294.15
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per equity share (Face value of Rs. 10 each):						
	(1) Basic	17.30	26.80	18.09	44.10	37.64	69.57
	(2) Diluted	17.30	26.80	18.09	44.10	37.64	69.57

See accompanying notes to the financial results



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(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	
		31 December 2019	30 June 2019
		(Unaudited)	(Audited)
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	4,718.12	1,950.01
	Capital work in progress	372.54	79.94
	Right-of-use asset	4,491.70	-
	Other intangible assets	2,077.49	2,323.33
	Intangible assets under development	440.06	17.60
	Financial assets		
	i. Investments	4,741.55	4,741.55
	ii. Loans	378.93	385.55
	iii. Other financial assets	535.59	269.86
	Income tax assets (net)	106.34	105.06
	Deferred tax assets (net)	669.14	515.87
	Other assets	947.58	556.16
	Total non-current assets	19,479.04	11,044.93
2	Current assets		
	Financial assets		
	i. Investments	1,012.18	1,236.34
	ii. Trade receivables	7,071.89	7,456.44
	iii. Unbilled receivables	2,957.58	833.95
	iv. Cash and cash equivalents	489.05	256.97
	v. Other bank balances	424.62	412.67
	vi. Loans	236.59	208.02
	vii. Other financial assets	995.92	172.63
	Other assets	3,967.73	3,559.23
	Total current assets	17,155.56	14,136.25
	Total assets	36,634.60	25,181.18
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	21,618.47	17,552.63
	Total equity	23,111.16	19,045.32
2	Non-current liabilities		
	Financial liabilities		
	i. Lease liabilities	4,370.48	-
	ii. Other financial liabilities	95.26	8.81
	Provisions	450.50	407.38
	Total non-current liabilities	4,916.24	416.19
3	Current liabilities		
	Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	67.80	40.10
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,293.76	1,671.86
	ii. Lease liabilities	1,065.09	-
	iii. Other financial liabilities	2,823.29	2,005.94
	Deferred revenue	213.21	344.34
	Provisions	333.56	318.00
	Income tax liabilities (net)	479.02	491.51
	Other liabilities	1,331.47	847.92
	Total current liabilities	8,607.20	5,719.67
	Total equity and liabilities	36,634.60	25,181.18



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accelya

ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

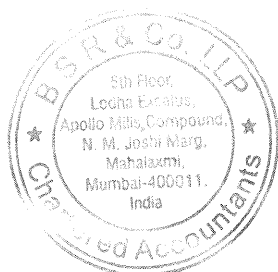
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

(Rs. in Lakhs)

STANDALONE STATEMENT OF CASH FLOW

Sr. No.	Particulars	Six Months Ended	
		31 December 2019	31 December 2018
		(Unaudited)	(Unaudited)
	Cash flows from operating activities		
	Net Profit before tax	8,767.60	8,420.49
	Adjustments for:		
	Depreciation and amortization expense	1,509.83	845.58
	Net (Gain)/ Loss on property, plant and equipment	(22.86)	45.97
	Provision/ (Reversal) for doubtful debts	11.20	(3.90)
	Credit balances written back	(26.52)	-
	Unrealised exchange loss	153.45	33.56
	Interest expense	276.93	-
	Interest on bank deposits	(5.22)	(6.44)
	Dividend income from mutual fund	(55.84)	(64.99)
	Dividend income from subsidiary	(1,017.31)	(880.17)
	Operating cash flow before working capital changes	9,591.26	8,390.10
	Working capital changes:		
	Decrease/ (Increase) in trade receivables	403.56	(3,072.74)
	(Increase)/ Decrease in financial assets	(1,221.52)	16.24
	(Increase) in other assets	(830.10)	(1,959.64)
	(Increase)/ Decrease in unbilled receivables	(2,123.63)	2,788.95
	Increase in trade payables	611.83	1,207.77
	(Decrease) in financial liabilities	(583.81)	(494.28)
	Increase/ (Decrease) in other liabilities	955.46	(154.46)
	Cash generated from operations	6,803.05	6,701.94
	Taxes paid (net of refunds)	(2,343.16)	(3,093.65)
	Net cash flow generated from operating activities (A)	4,459.89	3,608.29
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(2,795.25)	(1,228.90)
	Proceeds from sale of property, plant and equipment	25.32	5.93
	Interest received on bank deposits	5.63	6.30
	Dividend received from subsidiaries	1,017.31	880.17
	Dividend received on mutual fund investments	55.84	64.99
	Purchase of mutual fund	(14,185.84)	(13,964.99)
	Proceeds from sale of mutual fund	14,410.00	16,280.00
	Investment in bank deposits having maturity more than 3 months	(6.76)	(7.63)
	Margin money deposits matured	6.09	6.25
	Net cash flow used in investing activities (B)	(1,467.66)	2,042.12
	Cash flow from financing activities		
	Dividend paid (including dividend distribution tax thereon)	(2,490.05)	(5,577.29)
	Repayment of lease liabilities	(270.85)	-
	Net cash flow used in financing activities (C)	(2,760.90)	(5,577.29)
	Net decrease in cash and cash equivalents (A+B+C)	231.33	73.12
	Effect of exchange differences on cash and cash equivalents held in foreign currency	0.75	1.06
	Cash and cash equivalents at the beginning of the period	256.97	234.84
	Cash and cash equivalents at the end of the period	489.05	309.02



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Notes to the financial results

1	The unaudited standalone financial results for the quarter and six months ended 31 December 2019 were approved by the Board of Directors in its meeting held on 29 January 2020.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The Board of Directors declared an Interim dividend of Rs. 10/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 6 February 2020.
4	Effective 1 July 2019, the Company has adopted Ind AS 116, Leases, using modified retrospective method. The Company has elected the practical expedients, which allows the Company not to reassess, its prior conclusions about lease identification, lease classification and initial direct costs. The comparative information is not restated in the financial results. In the statement of financial results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous period to amortisation cost for the right-of-use assets and finance cost for interest accrued on lease liability. On transition, the adoption of the new standard resulted in recognition of Right-of-use asset of Rs. 5,082.2 lakhs and lease liability of Rs. 5,429.7 lakhs.
5	Amount recognised towards export incentive under the Service Export of India Scheme in current quarter aggregates to Rs. 162.55 lakhs.
6	Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Accelya Solutions India Limited

Neela Bhattacharjee

Neela Bhattacharjee
Managing Director
DIN: 01912483

Place: Mumbai
Date: 29 January 2020



29th January, 2020

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Solutions' Consolidated Income for Q2 at Rs. 1136.02 Million".

Kindly take the same on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above

Accelya Solutions' Consolidated Income for Q2 at Rs. 1,136.02 Million

Quarter Highlights:

- Accelya Group acquired by Vista Equity Partners
- Accelya Solutions declares interim dividend of Rs. 10 per share

Mumbai, 29th January 2020: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 1,136.02 million for the second quarter ended December 2019 compared to Rs. 1,217.81 million in September 2019. The Consolidated PAT stood at Rs. 270.22 million compared to Rs. 325.58 million in September 2019.

For the quarter ended December 2018, the consolidated operating income and PAT was Rs. 1,077.55 million and Rs. 302.63 million respectively.

Ms. Neela Bhattacharjee, Managing Director, Accelya Solutions said, "We are happy to be a part of Vista Equity Partners and look forward to future opportunities together"

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

About Accelya

Accelya is a leading provider of technology products and services to the travel and transport industry.

Accelya harnesses the power of technology, data and industry expertise to help airline and travel companies manage their financial processes and gain insights into their business performance. Accelya's solutions and



services enable them to anticipate, adapt and accelerate to stay at the leading edge of change in a challenging environment.

Accelya's expertise spans across Financial Solutions, Commercial Solutions, Industry Solutions and Cargo Solutions that cover mission critical airline processes. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire life cycle, until the data is converted into actionable decision support.

With approx. 300 airline customers, our operations are spread over 10 countries with over 2800 employees worldwide. Accelya's solutions and services manage more than 5 bn financial transactions and 75 mn tons of cargo annually.

For more details visit w3.accelya.com.

For additional information, please contact:

Gurudas Shenoy

Chief Financial Officer

Accelya Solutions India Limited

Tel: +91-22-68568888

INVESTORS:

Email: accelyaIndia.investors@accelya.com

MEDIA:

Email: media@accelya.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property



and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

