

11th February, 2020

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plat No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051.

Scrip Code: ACCELYA

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 31st December, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Accelya Solutions India Limited**

Ninad Umranikar
Company Secretary

Accelya Solutions India Limited
(formerly known as Accelya Kale Solutions Limited)

Consolidated Related party transactions for the half year ended 31 December 2019

(A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Topco Limited
Holding company	Accelya Holding World S.L.U.
Fellow subsidiaries	Accelya World S.L.U.
	Accelya UK Limited
	Accelya France SAS
	Accelya America, S.A. de C.V.
	Accelya Portugal Unipessoal Ltda.
	Accelya Middle East FZE (formerly known as Mercator Solutions FZE)
	Accelya Services India Private Limited
	Accelya U.S. Inc (formerly known as Revenue Management Systems)
Key management personnel	John Johnston - Chairman
	Neela Bhattacharjee - Managing Director
	Gurudas Shenoy - Chief Financial Officer
	Ninad Umranikar - Company Secretary
Other related parties	K.K. Nohria # - Director
	Sekhar Natirajan - Director
	Nani Javari - Director
	Sangeeta Singh - Director
	Jose Maria Hurtado * - Director

Resigned with effect from 24th September, 2019

* Appointed with effect from 27th November, 2019



Accelya Solutions India Limited
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(B) Transactions with related parties

(Amount in ')

Nature of transactions	Half year ended	Holding	Fellow subsidiaries	Other related parties	Key management personnel	Total
Services rendered by the Company	31 December 2019	34,220,615	351,982,974	-	-	386,203,589
Services received by the Company	31 December 2019	92,946,380	168,468,239	-	-	261,414,619
Claims raised for expenses	31 December 2019	6,445,861	18,137,416	-	-	24,583,277
Claims received for expenses	31 December 2019	23,112,318	10,366,970	-	-	33,479,288
Remuneration	31 December 2019	-	-	-	24,252,869	24,252,869
Sitting fees	31 December 2019	-	-	1,110,000	-	1,110,000
Dividend paid	31 December 2019	167,149,425	-	-	132,735	167,282,160
Balances outstanding	As at:					
Payable	31 December 2019	108,297,254	142,520,269	-	-	250,817,523
Trade receivables	31 December 2019	21,995,970	157,563,934	-	-	179,559,904
Unbilled receivables	31 December 2019	3,706,825	41,001,043	-	-	44,707,868

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under

Nature of transaction	31 December 2019
Services rendered by the Company	
Accelya Holding World S.L.U.	34,220,615
Accelya World S.L.U.	155,190,975
Accelya France SAS	25,244,012
Accelya UK Ltd	49,989,422
Accelya America, S.A. de C.V.	8,996,368
Accelya Portugal Unipessoal Ltda	6,231,815
Accelya Middle East FZE	106,330,382
Services received by the Company	
Accelya Holding World S.L.U.	92,946,380
Accelya World S.L.U.	109,621,027
Accelya France SAS	4,533,365
Accelya UK Ltd	9,380,951
Accelya America, S.A. de C.V.	2,820,923
Accelya Middle East FZE	26,396,626
Accelya US, Inc	15,715,347
Claims raised for expenses	
Accelya Holding World S.L.U.	6,445,861
Accelya World S.L.U.	4,991,156
Accelya France SAS	681,667
Accelya UK Ltd	699,116
Accelya America, S.A. de C.V.	758,158
Accelya Portugal Unipessoal Ltda	85,208
Accelya Middle East FZE	7,669,851
Accelya Services India Private Limited	3,252,260
Claims received for expenses	
Accelya Holding World S.L.U.	23,112,318
Accelya World S.L.U.	3,001,029
Accelya France SAS	147,732
Accelya UK Ltd	2,748,359
Accelya Middle East FZE	1,900,524
Accelya US, Inc	1,145,066
Accelya Services India Private Limited	1,424,260
Dividend paid	
Accelya Holding World S.L.U.	167,149,425
Gurudas Shenoy	32,475
Noela Bhattacharjee	31,335
Ninad Unnikar	68,925
Remuneration	
Noela Bhattacharjee	15,312,206
Gurudas Shenoy	6,356,552
Ninad Unnikar	2,584,111
Sitting fees	
K.K. Nohria	120,000
Sekhar Notarajan	300,000
Nani Javeri	330,000
Sangeeta Singh	360,000



Accelya Solutions India Limited
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Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Balances outstanding:	As at 31 December 2019
Payable	
Accelya Holding World S.L.U.	108,297,254
Accelya World S.L.U.	85,716,975
Accelya France SAS	2,257,225
Accelya UK Ltd	6,227,520
Accelya America, S.A. de C.V.	1,701,007
Accelya Middle East FZE	28,235,278
Accelya US, Inc	16,957,104
Accelya Services India Private Limited	1,424,260
Trade receivables	
Accelya Holding World S.L.U.	21,995,970
Accelya World S.L.U.	53,511,320
Accelya France SAS	6,072,863
Accelya UK Ltd	26,131,172
Accelya America, S.A. de C.V.	5,817,923
Accelya Portugal Unipessoal Ltda	3,211,729
Accelya Middle East FZE	59,484,076
Accelya Services India Private Limited	3,334,851
Unbilled receivables	
Accelya Holding World S.L.U.	3,706,825
Accelya World S.L.U.	31,810,701
Accelya France SAS	8,105,006
Accelya UK Ltd	(15,106)
Accelya Middle East FZE	1,100,442

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Key management personnel

	Half year ended 31 December 2019
Managerial remuneration	
Short-term employment benefits	23,752,304
Post-employment benefits	500,565
Total compensation	24,252,869

