

Vueling expands relationship with Accelya; selects REVERA® NEXT to support its evolving business

Barcelona, Mumbai, 4 September, 2014: Accelya, the leading provider of financial and business intelligence solutions to the Airline industry, today announced that Vueling, the leading airline at Barcelona-El Prat Airport, has selected REVERA NEXT PRA - Accelya's Passenger Revenue Accounting solution - to support its growing passenger volumes and evolving business model.

Vueling has experienced phenomenal business growth in the past few years. Route & network expansion, distribution through travel agencies and new interline agreements are few of the changes to the airline's business model. As a result, they now need to comply with industry rules and regulations that they had not experienced before. Vueling started looking for a revenue accounting solution to meet these specific requirements. After extensive study, they found Accelya's REVERA NEXT PRA to be the best solution.

"Accelya is an expert in airline financial solutions and has been our service provider for sales audit, card management and interline billing. When we decided to go hybrid, we found REVERA NEXT to be the best solution for our requirements", said Josep Mauri, Head of Administration and Revenue Accounting, Vueling

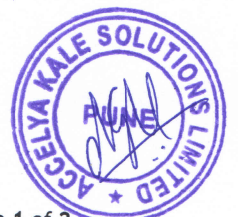
Accelya will provide the solution to Vueling on a hosted model. It will also help Vueling to seamlessly integrate REVERA NEXT PRA with Navitaire Open Skies - the airline's passenger service system.

Speaking on the occasion, Ms. Neela Bhattacharjee, SBU Head, Accelya Kale Solutions Limited, said, "The aviation industry is witnessing an increasing trend in low cost carriers going hybrid. Business strategies, such as selling through travel agencies and interlining with airline partners, come with their own set of challenges. REVERA NEXT is perfectly suited to overcome these challenges of hybrid carriers. We are confident that REVERA NEXT will support Vueling in its business transformation."

Mr. Jordi Arcalis, Commercial & Customer Relations Director, Accelya, said, "Vueling has been our customer for sales audit, card management and interline billing services. This new deal marks another significant milestone in our relationship with them."

The engagement with Accelya will enable Vueling to:

- Achieve the scalability required for their growth
- Achieve high accuracy in proration and tax management, including European VAT rules
- Expedite the roll-out of new interline agreements
- Declare revenues accurately and on time
- Meet the most stringent auditing standards with the help of inbuilt operational and accounting controls in the solution
- Achieve quick compliance benefits, including SIS and SSAE 16
- Get strategic and actionable MIS



With this deal, REVERA NEXT will be serving two low cost airlines adopting a hybrid model - Vueling and GoAir.

About REVERA® NEXT PRA

REVERA NEXT PRA takes revenue accounting to the next level. From more accurate and faster revenue declarations to strategic analytics and actionable insights, it completely transforms revenue accounting. Built-in operational and accounting controls ensure compliance to risk management standards. With its easy to use interface, REVERA NEXT PRA works smoothly on all touch friendly devices.

REVERA NEXT PRA comes from Accelya's market leading revenue accounting suite REVERA NEXT, covering passenger, cargo and airmail.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'IT Company of the Year' at Air Transport News Awards 2014 and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. Visit us at: www.accelya.com

About Vueling

Vueling, a part of International Airlines Group, started operations in July 2004 with an initial fleet of two Airbus A320s serving four routes aiming to provide excellent customer service at a competitive price.

Ten years later, Vueling is the leading airline at Barcelona-El Prat Airport and is operating more than 280 routes to more than 131 cities in Europe, Middle East and Africa. It has 21 operational bases and 90 aircraft. For more information, please visit www.vueling.com

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For ACCELYA KALE SOLUTIONS LIMITED



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