

Bangkok Airways outsources critical financial processes to Accelya

- *Processes outsourced to Accelya cover complete Book-to-Cash cycle across all revenue streams of the airline*
- *Accelya will deploy its proprietary solutions and technology to deliver the service*

Mumbai, 4 March, 2014: Accelya, the leading provider of financial and business intelligence solutions to the Airline industry, today announced that it will manage critical financial processes for Bangkok Airways, Asia's boutique airline. The scope of services includes the complete Book-to-Cash cycle including passenger revenue accounting, cargo revenue accounting, sales audit, card billing and miscellaneous billing.

The data from the financial processing will integrate seamlessly into Accelya's EverestAir™ platform, to provide strategic MIS to all stakeholders.

"Accelya will be looking after our financial processes with speed, accuracy and quality standards that are the best in the industry. We see great value in the strategic MIS that we will derive from the integration across financial processes", said **Khun Viroj Satitharopagorn, Vice President - Accounting, Bangkok Airways**

The engagement with Accelya will enable Bangkok Airways to:

- Integrate critical financial processes
- Account for all flight revenues through a single provider
- Declare revenues accurately and on time
- Centralise and standardise credit card payments
- Achieve compliance benefits, including SSAE 16 and PCI DSS
- Get strategic MIS across passenger, cargo, ancillary and miscellaneous revenues

The benefits to Bangkok Airways will be delivered through Accelya's industry leading solutions: REVERA® NEXT Revenue Accounting, VIVALDI card management, FinesseMBS™ Miscellaneous Billing and Accelya Sales Audit.

Speaking on the occasion, **Mr. Vipul Jain, CEO and Managing Director, Accelya Kale Solutions**, said, "We are delighted that Bangkok Airways has chosen us as a strategic partner to manage their critical financial processes. There is great value in taking an integrated approach towards the Book-to-Cash cycle for all revenues in the airline - passenger, ancillary, cargo or miscellaneous. We also see huge value in the MIS that can be unlocked by transforming the data into actionable intelligence".

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com



About Accelya Group

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and we employ over 2000 professionals worldwide. Visit us at: www.accelya.com

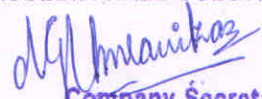
About Bangkok Airways

BANGKOK AIRWAYS, Thailand's leading regional airline known as ASIA'S BOUTIQUE AIRLINE, flies travelers from around the world to more than twenty exquisite destinations across Thailand and Asia; such as Samui, Phuket, Trat (Koh Chang), Maldives are amongst the hottest beach selections; whilst Sukhothai, Luang Prabang, Siem Reap (Angkor), are of the world heritage personalities, each of which possesses her unique flair. The airline has won many distinguished awards for its high standard service. For more information please visit www.bangkokair.com

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For ACCELYA KALE SOLUTIONS LIMITED



Company Secretary