POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, FOR THE ATTENTION OF THE SHAREHOLDERS OF

ACCELYA KALE SOLUTIONS LIMITED

REG. OFFICE: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune – 411 037; TEL: +91 20 6608 3777; FAX: +91 20 2423 1639; WEBSITE: www.accelyakale.com

Open Offer for the acquisition of 37,82,966 Equity Shares from the shareholders of Accelya Kale Solutions Limited by Sky Bidco S.L.U. (*Acquirer*) and Canary Topco Limited (*PAC 1*), Canary Holdco Limited (*PAC 2*), Canary Finco Limited (*PAC 3*), Canary Midco Limited (*PAC 4*) and Sky Holdco Limited (*PAC 5*) (collectively *PACs*) as the persons acting in concert with the Acquirer in the Offer.

This advertisement (***Post-Offer Advertisement***) is being issued by Citigroup Global Markets India Private Limited, the manager to the Offer (***Manager***), for and on behalf of the Acquirer and the PACs, pursuant to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (***SEBI (SAST) Regulations***) in respect of the Offer to acquire Equity Shares of Accelya Kale Solutions Limited (***Target Company***).

This Post-Offer Advertisement is to be read in continuation of, and in conjunction with: (a) the Public Announcement dated 4 February 2017,(b) the Detailed Public Statement which was published in Business Standard (English, All Editions), Business Standard (Hindi, All Editions), Kesari (Marathi, Pune Edition) and Navshakti (Marathi, Mumbai Edition) on 10 February 2017, (c) the letter of offer dated 19 April 2017 (LoF), and (d) the pre-offer announcement pursuant to Regulation 18(7) of the SEBI (SAST) Regulations which was published on 25 April 2017 in the same newspapers in which the Detailed Public Statement was published.

The capitalised terms used in this Post-Offer Advertisement have the meaning assigned to them in the LoF, unless otherwise specified.

Sl. No.	Particulars	Details
1.	Name of the Target Company	Accelya Kale Solutions Limited
2.	Name of the Acquirer and the PACs	Acquirer - Sky Bidco S.L.U. PAC 1 - Canary Topco Limited PAC 2 - Canary Holdco Limited PAC 3 - Canary Finco Limited PAC 4 - Canary Midco Limited PAC 5 - Sky Holdco Limited
3.	Name of the Manager to the Offer	Citigroup Global Markets India Private Limited
4.	Name of the Registrar to the Offer	Karvy Computershare Private Limited
5.	Offer details:	
	a. Date of opening of the Offer	Wednesday, 26 April 2017
	b. Date of closure of the Offer	Thursday, 11 May 2017
6.	Date of payment of consideration for the Equity Shares validly tendered and accepted in the Offer	Wednesday, 17 May 2017

7.	**Details of acquisition**												
Sr. No.	**Particulars**	**Proposed in the Offer Document**						**Actuals**					
7.1	Offer Price (INR per Equity Share)	INR 1,250						INR 1,250					
7.2	Aggregate number of Equity Shares tendered	37,82,966*						171					
7.3	Aggregate number of Equity Shares accepted	37,82,966*						171					
7.4	Size of the Offer (INR) (Number of Equity Shares multiplied by Offer Price per Equity Share)	INR 4,72,87,07,500						INR 2,13,750					
7.5	Shareholding of the Acquirer and PACs before the agreements/Public Announcement (number and %)	NIL						NIL					
7.6	Equity Shares to be acquired by way of agreements												
	• Number	NIL						NIL					
	• % of fully diluted equity share capital	NIL						NIL					
7.7	Shares acquired by way of Open Offer	**Acquirer**	**PAC 1**	**PAC 2**	**PAC 3**	**PAC 4**	**PAC 5**	**Acquirer**	**PAC 1**	**PAC 2**	**PAC 3**	**PAC 4**	**PAC 5**
	• Number	NIL	37,82,966*	NIL	NIL	NIL	NIL	NIL	171	NIL	NIL	NIL	NIL
	• % of fully diluted equity share capital	NIL	25.34*	NIL	NIL	NIL	NIL	NIL	0.00**	NIL	NIL	NIL	NIL
7.8	Shares acquired after Detailed Public Statement												
	• Number of Equity Shares acquired	NIL						NIL					
	• Price of the Equity Shares acquired	NIL						NIL					
	• % of the Equity Shares acquired	NIL						NIL					
7.9	Post Offer shareholding of the Acquirer	**Acquirer**	**PAC 1**	**PAC 2**	**PAC 3**	**PAC 4**	**PAC 5**	**Acquirer**	**PAC 1**	**PAC 2**	**PAC 3**	**PAC 4**	**PAC 5**
	• Number	NIL	37,82,966*	NIL	NIL	NIL	NIL	NIL	171	NIL	NIL	NIL	NIL
	• % of fully diluted equity share capital	NIL	25.34*	NIL	NIL	NIL	NIL	NIL	0.00**	NIL	NIL	NIL	NIL
7.10	Pre and post Offer shareholding of the Public	**Pre Offer**			**Post Offer**			**Pre Offer**			**Post Offer**		
	• Number	37,82,966			0*			37,82,966			37,82,795		
	• % of fully diluted equity share capital	25.34%			0*			25.34%			25.34%		

** Assuming full acceptance in the Offer*

*** Rounded-off to 2 decimal places*

The Acquirer along with its directors and the PACs severally and jointly accept full responsibility for the information contained in this Post-Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.

A copy of this Post-Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), the BSE (www.bseindia.com), the NSE (www.nseindia.com) and the registered office of the Target Company.

Issued for and on behalf of the Acquirer and the PACs, by the Manager to the Offer.

Manager to the Offer	Registrar to the Offer
citi®	KARVY KEEP GROWING
Citigroup Global Markets India Private Limited SEBI Regn. No. INM000010718 Registered Office: 1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400051 Tel: +912261759745, Fax: +91 22 39197822 Email ID: accelyakale.openoffer@citi.com Contact Person: Amish Thakkar	**Karvy Computershare Private Limited** SEBI Regn. No. INR000000221 Registered Office: Karvy Selenium Tower B, Plot No.31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, Telangana, India Tel: 91 40 6716 2222, Fax: 91 40 23431551 Email ID: accelyakale.openoffer@karvy.com Contact Person: Mr. M. Murali Krishna

Place: Mumbai
Date: 22 May 2017

On behalf of the Acquirer
Registered Office: Avenida Diagonal 567, 3ª planta, 08029, Barcelona, Spain

PAC 1
Registered Office: Almack House, 28 King Street, London, SW1Y 6QW

PAC 2
Registered Office: Almack House, 28 King Street, London, SW1Y 6QW

PAC 3
Registered Office: Almack House, 28 King Street, London, SW1Y 6QW

PAC 4
Registered Office: Almack House, 28 King Street, London, SW1Y 6QW

PAC 5
Registered Office: Almack House, 28 King Street, London, SW1Y 6QW