



09 January, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sir,

Sub: Press Release

We enclose a Press Release titled "Thai Airways selects REVERA® PRA for passenger revenue accounting."

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Accelya Kale Solutions Limited

A handwritten signature in black ink, appearing to read "Ninad Umranikar", written over a horizontal line.

Ninad Umranikar
Company Secretary

PRESS RELEASE**ACCELYA**
Complexity Simplified

Thai Airways selects REVERA® PRA for passenger revenue accounting

REVERA® PRA to help Thai Airways streamline their passenger revenue accounting process

09 January 2013: Accelya Kale Solutions Limited, part of the Accelya Group - a leading solutions provider to the Airline and Travel industry, today announced that Thai Airways, the national carrier of the Kingdom of Thailand has chosen Accelya Kale's passenger revenue accounting solution, REVERA® PRA, to streamline their passenger revenue accounting process. The solution has been provided on a hosted basis.

Speaking on the occasion, Mr. Thongchai Singhakul, Vice President, Financial Accounting Department, Thai Airways International said, "As a national flag carrier competing in a fast-paced global environment, it is important for us to rely on the best solution."

REVERA® PRA will enable Thai Airways to:

- Streamline their passenger revenue accounting processes
- Minimise processing errors and maximise productivity through automation.
- Report accurate, timely and complete revenue accounting data
- Speed up industry compliance including IATA's Simplified Interline Settlement (SIS)
- Access accurate, up-to-date and indepth revenue accounting information to support business goals and decision making
- Interface revenue accounting information with SAP and other internal systems
- Reduce cost of operations with transaction based pricing model

"We are delighted to partner with Thai Airways for their passenger revenue accounting requirements. We firmly believe that REVERA will help them in enhancing speed and accuracy in revenue accounting and addressing their business goals." said Ms. Neela Bhattacharjee, Head - Airlines SBU, Accelya Kale Solutions.

REVERA® PRA is the leading and the most comprehensive passenger revenue accounting platform for airlines. It is designed to handle the complexity of revenue accounting with ease. With its powerful business Intelligence capabilities and real time revenue reporting, REVERA delivers tangible business value to the airlines. Its high level of automation minimises processing errors and maximises productivity. REVERA helps airlines implement industry best practices and respond to the demands of their internal customers with speed and accuracy. REVERA is SIS compliant and is powered by the industry leading proration engine APEX®.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com



PRESS RELEASE



ACCELYA
Complexity Simplified

About Accelya Group

Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processing and Decision Support. Accelya partner with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our annual revenue is over \$110 million. Our operations are spread across 10 countries and we employ over 2000 professionals worldwide. Visit us at: www.accelya.com

About Thai Airways

Thai Airways is the national carrier of the Kingdom of Thailand. It operates domestic, regional and intercontinental flights radiating from its home base in Bangkok to key destinations around the world and within Thailand.

THAI has earned numerous honors and commendations from leading organizations both within and outside Thailand and continues to receive global recognition for its unique service incorporating the Thai identity and graceful hospitality that is found nowhere else in the world. THAI has 96 aircrafts and is planning to acquire 15 more. Visit at: www.thaiairways.com

For more details, please contact:

Mitul Mehta

Head-Marketing

Accelya Group

Tel: +91.22.6780.8888

Email: media@accelya.com

