

19th April, 2018

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The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 19th April, 2018 from 7.00 p.m. to 7.30 p.m. approving the allotment of (i) Partly paid Unsecured Redeemable Non-Convertible Debentures and (ii) Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 1,800 Crores.

The details of the said allotment are furnished in Annexure "A" and Annexure "B" enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz
Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer



Encl: As above

Annexure 'A'

Issuance of Debt Securities			
Sr. No.	Requirements of disclosure	Details	
(i)	Nature of the Instrument	:	Partly-paid Unsecured Redeemable Non-Convertible Debentures
(ii)	Size of the issue	:	AC 2018 : Rs. 1,000 Crores
(iii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iv)	Tenure of the instrument	:	15 years from the Deemed date of allotment
	Deemed date of allotment and	:	19 th April, 2018
	Date of maturity	:	19 th April, 2033
(v)	Coupon/interest offered	:	8.53 % p.a.
	Schedule of payment of Coupon/interest and principal	:	Annual- 19 th April of every year
(vi)	Charge/Security, if any, created over the assets	:	Not Applicable as the Debentures are unsecured.
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.



(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(x)	Details of redemption of Debentures	:	Redemption at par at the end of 15 years from the Deemed date of Allotment.
(xi)	Face Value	:	Rs. 10,00,000/- per debenture
(xii)	Payment of Issue Price	:	1. 20% of face value i.e. Rs. 2,00,000/- per debenture on the pay in date, i.e. 19th April, 2018 2. 20% of face value i.e. Rs. 2,00,000/- per debenture on the pay in date, i.e. 19th April, 2019 3. 20% of face value i.e. Rs. 2,00,000/- per debenture on the pay in date, i.e. 17th April, 2020 4. 20% of face value i.e. Rs. 2,00,000/- per debenture on the pay in date, i.e. 19th April, 2021 5. 20% of face value i.e. Rs. 2,00,000/- per debenture on the pay in date, i.e. 19th April, 2022



Annexure 'B'

Issuance of Debt Securities			
Sr. No.	Requirements of disclosure	Details	
(i)	Nature of the Instrument	:	Secured Redeemable Non-Convertible Debentures
(ii)	Size of the issue	:	Series AD2018: Rs. 200 Crores Series AE2018: Rs. 200 Crores Series AF2018: Rs. 200 Crores Series AG2018: Rs. 200 Crores
(iii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iv)	Tenure of the instrument	:	From the Deemed date of allotment Series AD2018: 1 Year 4 days Series AE2018: 1 Year 364 days Series AF2018: 3 Years Series AG2018: 4 Years
	Deemed date of allotment and	:	19 th April, 2018
	Date of maturity	:	Series AD2018: 23 rd April, 2019 Series AE2018: 17 th April, 2020 Series AF2018: 19 th April, 2021 Series AG2018: 19 th April, 2022
(v)	Coupon/interest offered	:	Series AD2018: 7.90% p.a. Series AE2018: 8.10% p.a. Series AF2018: 8.10% p.a. Series AG2018: 8.25% p.a.
	Schedule of payment of Coupon/interest and principal	:	Series AD2018: 23 rd April, 2019 Series AE2018: 19 th April, 2019, 17 th April, 2020 Series AF2018: 19 th April, 2019, 19 th April, 2020, 19 th April, 2021 Series AG2018: 19 th April, 2019, 19 th April, 2020, 19 th April, 2021, 19 th April, 2022



(vi)	Charge/Security, if any, created over the assets	:	Debentures are secured by way of pari passu charge in terms of the registered Debenture Trust Deed dated 12 th September, 2017 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(x)	Details of redemption of Debentures	:	Redemption at par at the end of : Series AD2018: 1 Year 4 days Series AE2018: 1 Year 364 days Series AF2018: 3 Years Series AG2018: 4 Years from the Deemed date of Allotment.
(xi)	Face Value	:	Rs. 10,00,000/- per debenture

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

