ABS MARINE SERVICES LIMITED
(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)
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CIN NO : L71120TN1992PLC023705

DNV·GL
ISO 9001

Date: 28/05/2025

Ref: ABS/NSE/016/2025-26

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051

COMPANY CODE: ABSMARINE

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated May 28, 2025.

This is for your kind intimation and records.

Thanking you.
Yours faithfully,
FOR ABS MARINE SERVICES LIMITED

Saikrisshna.G

ABS MARINE SERVICES LIMITED CHENNAI

GANESH SAIKRISSHNA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.No-A72209

ABS Marine Services Accelerates Growth with 178% Jump in Standalone H2 FY25 Net Profit

Mumbai 28th May 2025 ABS Marine Services Limited (NSE: ABSMARINE), is one of the leading maritime companies offering comprehensive services in Ship Management, Vessel Ownership, Marine and Port Services, has announced its Audited Financial Results for H2 FY25 and FY25.

Key Financial Highlights

	Consolidated			Standalone		
Particulars (₹ Cr)	H2 FY25	H1 FY25	HoH	H2 FY25	H1 FY25	HoH
Total Income	102.34	81.98	↑ 24.83%	102.07	73.44	↑ 38.99%
EBITDA	35.61	19.04	↑ 87.02%	27.94	12.11	↑ 130.75%
EBITDA Margin (%)	34.79	23.22	↑ 1,157 BPS	27.37	16.49	↑ 1,088 BPS
Net Profit	19.16	8.10	↑ 136.54%	19.66	7.06	↑ 178.46%
Net Profit Margin (%)	18.72	9.88	↑ 884 BPS	19.26	9.62	↑ 965 BPS
EPS (₹)	8.10	3.45	↑ 134.78%	8.29	3.08	↑ 169.16%

FY25 Consolidated Key Financial Highlights:

- Total Income: ₹184.31 Cr
- EBITDA: ₹54.64 Cr
- EBITDA Margin: 29.65%
- Net profit: ₹27.25 Cr
- Net Profit Margin: 14.79%
- EPS: ₹11.44

FY25 Standalone Key Financial Highlights:

- Total Income: ₹175.51 Cr
- EBITDA: ₹40.04 Cr
- EBITDA Margin: 22.82%
- Net Profit: ₹26.72 Cr
- Net Profit Margin: 15.23%
- EPS: ₹11.26

Comment on Financial Performance Captain P.B. Narayanan, Managing Director of ABS Marine Limited said, "FY25 has been a milestone year for ABS Marine Services, as we delivered significant operational and financial progress across all business verticals. We secured over ₹350 crore in long-term charter contracts, reinforcing our credibility in the offshore energy support segment.

Our financial performance this year was driven almost entirely by our existing fleet. Of the ₹179.85 crore in consolidated revenue, ₹179.28 crore was generated through renewed and renegotiated contracts for existing vessels—at highly competitive rates. Only ₹0.57 crore came from the newly acquired vessel funded by IPO proceeds, underscoring the strong earnings capability of our current assets. This performance underscores the strength and reliability of our core operations. While the contribution from IPO-funded vessel acquisitions has only just begun, their full impact is expected to materialize in the coming years. Looking ahead, the strategic addition of new vessels positions us to drive organic growth—enhancing both operational capacity and revenue generation.

The delivery of Ocean Diamond and the acquisition of EMERALD, both DP2 offshore vessels, have further strengthened our fleet and improved earnings visibility through FY26. We also entered the port services segment, partnering with the Chennai and Visakhapatnam Port Authorities—demonstrating our ability to diversify and scale responsibly.

With offshore exploration and infrastructure investment on the rise, we remain well aligned to industry tailwinds. Our technically compliant vessels and end-to-end marine solutions position us strongly to meet evolving client needs. Looking ahead, we aim to accelerate fleet expansion, deepen client partnerships, and explore emerging opportunities across domestic and international waters. Our focus remains on sustainable growth, operational safety, and long-term value creation."

H2 FY25 Key Business Highlights

Patrol Boat Supply Contract	Secured a ₹10.23 Cr, 5-year contract from Chennai Port Authority to newly build & supply a high-speed patrol boat under "Make in India".
Acquisition of DP2 Vessel	• Acquired the 2007 built Dynamic Positioning (DP2) Offshore Supply Vessel of about Gross Tonnage 2443 Tons from Domestic Market. • Contracted to acquire a Dynamic Positioning (DP2) Offshore Supply Vessel, which joined the fleet in Q1 FY 2025-26, (April–June 2025). • Contracted to buy a Dynamic Positioning (DP2) Offshore Supply Vessel expected to join the fleet in Q1 FY 2025-26 (April–June 2025).
Vessel Conversion Agreement	Signed a charter agreement worth ₹197 Cr to supply an offshore vessel that will be converted into a well stimulation vessel.
Ocean Diamond Delivered	Took delivery of the 2007-built DP2 Offshore Supply Vessel "OCEAN DIAMOND" (2,443 GT) from the domestic market.
Charter Contract with ONGC	Started a 184-day charter hire contract wort ₹27.97 Cr with Oil & Natural Gas Corporation on 27-03-2025 for a DP2 Platform Supply Vessel.

About ABS Marine Services Limited

ABS Marine Services Limited, established in 1992 and headquartered in Chennai, is one of the leading maritime companies specializing in Ship Management, Vessel Ownership, Marine, and Port Services. With offices in Mumbai, Kochi, Singapore, and Kakinada, ABS provides comprehensive maritime solutions worldwide, emphasizing professionalism, local expertise, and regulatory compliance for efficient operations. With over three decades of experience in third-party technical and crew management, the company focuses strongly on safety and energy conservation both onboard and ashore, driving excellence in the maritime industry.

For FY25, the Company has reported Consolidated Total Income of ₹ 184.31 Cr, EBITDA of ₹ 54.64 Cr & Net Profit of ₹ 27.25 Cr on consolidated basis.

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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