



ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Registered Office : Flat No.3, Anugraha Foundation
No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.
Tel : +91-44-4291 4141 Fax : 91-44-4291 4145
Email : absadmin@absmarine.com Website : www.absmarine.com
CIN NO : L71120TN1992PLC023705



Ref: ABS/NSE/014/2025-26

Date: 26-05-2025

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051.

COMPANY CODE: ABSMARINE

Sub: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on March 31, 2025

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on March 31, 2025. The said statement was reviewed by the Audit Committee & Board of Directors in their meeting held on May 26, 2025.

We hereby request you to take the above information on record.

Yours faithfully,

For ABS MARINE SERVICES LIMITED



Mr. Ganesh Saikrishna
Company Secretary and Compliance Officer
M.No-A72209



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Annexure-A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation/variation in utilisation of funds raised

Name of Listed entity	ABS Marine Services Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	Issue Opening Date- May 10, 2024 Issue Closing Date- May 15, 2024 Date of Allotment- May 16, 2024 Listing Date- May 21, 2024
Amount Raised	9,625 Lakhs
Report filed for Half Year Ended	31st March, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, In the following table	Objects of issue (as stated in Prospectus dated May 16, 2024)





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Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable Object	Remarks if any
Acquisition of off shore vessels	NA	5,500.00	NA	3,526.94	NIL	NA
Funding the working capital requirements of the company	NA	2,500.00	NA	660.28	NIL	NA
General Corporate Purposes	NA	1,128.50	NA	528.50	NIL	NA

Deviation or variation could mean:

- (a) Deviation in the Objects or Purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Yours faithfully,

For ABS MARINE SERVICES LIMITED



GANESH SAIKRISHNA

Company Secretary & Compliance Officer

M.No-A72209