ABS MARINE SERVICES LIMITED
(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)
Registered Office : Flat No.3, Anugraha Foundation
No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.
Tel : +91-44-4291 4141 Fax : 91-44-4291 4145
Email : absadmin@absmarine.com Website : www.absmarine.com
CIN NO : L71120TN1992PLC023705

QUALITY SYSTEM CERTIFICATION DNV·GL ISO 9001

Ref: ABS/NSE/037/2024-25

February 25, 2025

To,

The General Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
COMPANY CODE: ABS MARINE

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 25th February, 2025

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform you that the Board of Directors ("Board") at their meeting held today i.e. 25th February, 2025 have inter-alia, approved the following

1. **TO APPROVE THE INCREASE IN BORROWING LIMITS OF THE COMPANY UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013:**

The Board of Directors is authorized, under Section 180(1)(c) of the Companies Act, 2013, to borrow funds exceeding the aggregate of the Company's paid-up share capital and free reserves, up to a limit of ₹600 Crore. The Board has the discretion to determine borrowing terms, including interest, repayment, and security, from banks, financial institutions, and other entities. Subject to approval of shareholders via postal ballot.

2. **TO APPROVE CREATION OF MORTGAGE / CHARGE ON THE PROPERTIES / UNDERTAKINGS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:**

The Board of Directors is authorized, with the consent of the members, to create mortgage, charge, pledge, hypothecation, or other security on the Company's movable and immovable properties, assets, and undertakings, both present and future. This security will be in favor of banks, financial institutions, NBFCs, lenders, agents, or trustees to secure the borrowings of the Company, including loans and debt securities, up to a limit as per Sec 180 (1) (c) (₹600 Crore), exceeding the paid-up capital and free reserves. Subject to approval of shareholders via postal ballot.

3. Appointed Mr.Nagarajan Shree Ram Prassad, Practicing Company Secretary as Scrutinizer to oversee the e-voting process for the postal ballot.

The Board Meeting concluded at 06:15 P.M

You are requested to take the above information on record and oblige.

Thanking you.

Yours Sincerely,
For ABS Marine Services Limited

ABS MARINE SERVICES LIMITED CHENNAI

GANESH SAIKRISSHNA
Digitally signed by GANESH SAIKRISSHNA
Date: 2025.02.25 18:28:25 +05'30'

GANESH SAIKRISSHNA
Company Secretary& Compliance Officer
M.No-A72209