



ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Tel : +91-44-4291 4141 Fax : 91-44-4291 4145

Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Ref: ABS/NSE/057/2025-26

Date: 21/11/2025

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai- 400051

COMPANY CODE: ABSMARINE

SUBJECT: CLARIFICATION FOR HALF YEAR APRIL-SEPTEMBER 2025 FINANCIAL RESULTS

Dear Sir/Madam,

This is in response to the query raised by your good office National Stock Exchange of India Limited ("NSE Emerge") vide its mail dated November 19, 2025 in connection with Financial Results filed with the National Stock Exchange of India Limited ("NSE") dated 12-November-2025.

Kindly find the enclosed response to the query.

1. **Query-** Machine Readable Form / Legible copy of Financial Results not submitted

Response- Enclosed the Machine-Readable pdf copy of Financial Results for your reference.

We request you to kindly take the same on record.

Yours faithfully,
For ABS MARINE SERVICES LIMITED



Mr. Ganesh Saikrishna
Company Secretary and Compliance Officer
M.No-A72209



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CIN NO : L71120TN1992PLC023705



Date: 12-11-2025

Ref: ABS/NSE/051/2025-26

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051

Dear Sir/Madam,

Sub: Intimation on the outcome of board meeting held on 12th November 2025

Ref: COMPANY CODE: ABSMARINE

This is to submit that the meeting of Board of directors of M/s. ABS MARINE SERVICES LIMITED was commenced today (12.11.2025) at 03.30 P.M. (IST) and concluded at 05:30 PM. (IST) at No 36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai-600031 and has inter alia approved the following:

1. Approved the unaudited standalone and consolidated financial results of the Company for the half year ended 30.09.2025.
2. Board took note of the Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the half year ended 30.09.2025.
3. Statutory Auditor's Certificate on the Manner of Utilization of the funds for the half year ended 30.09.2025.
4. Board discussed and passed certain resolutions on business matters.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.

Yours Sincerely,

FOR ABS MARINE SERVICES LIMITED,



GANESH SAIKRISHNA

COMPANY SECRETARY AND COMPLIANCE OFFICER

M.No-A72209

Encl: As above

Registered Office : Flat No.3, Anugraha Foundation, No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.

Operational Office : No.36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai, Tamilnadu - 600 031.

Branch Offices : No.806 & 807, 8th Floor, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel : 91-22-6620 5800 Fax : 91-22-6620 5809

No.G121, Ground Floor, Panampilly Nagar, Cochin - 682 036. Tel : 0484-4012242 Fax : 0484-4012462



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Email : absadmin@absmarine.com Website : www.absmarine.com
CIN NO : L71120TN1992PLC023705



Date: 12-11-2025

Ref: ABS/NSE/052/2025-26

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Submission of Financial results

Ref: COMPANY CODE: ABSMARINE

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following.

1. Unaudited Standalone and Consolidated financial results for the half year ended 30.09.2025.
2. Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the half year ended 30.09.2025.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.

Yours Sincerely,

FOR ABS MARINE SERVICES LIMITED,



GANESH SAIKRISHNA

COMPANY SECRETARY AND COMPLIANCE OFFICER

M.No-A72209

Encl: As above

Registered Office : Flat No.3, Anugraha Foundation, No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.

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No.G121, Ground Floor, Panampilly Nagar, Cochin - 682 036. Tel : 0484-4012242 **Fax :** 0484-4012462



**Independent Auditor's Review Report on the Unaudited Standalone Financial Results
of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirement), 2015**

**Review report to
The Board of Directors
ABS Marine Services Limited**

INTRODUCTION

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of ABS Marine Services Limited (the "Company") for the Half Year ended 30th September, 2025, ("the Statement"), attached herewith, and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

MANAGEMENT RESPONSIBILITY

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CONCLUSION

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting standards ("Indian GAAP") prescribed under the Companies Act 2013, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12-11-2025

For N.C Rajagopal & Co
Chartered Accountants
Firm Regn No:003398S



Arjun S
(Partner)

Membership No: 230448
UDIN: 25230448BMINF11465



ABS MARINE SERVICES LIMITED

Regd. Off: Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

CIN:L71120TN1992PLC023705

Website-www.absmarine.com

Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September 2025

(₹ in lakhs)



	Particulars	Half year ended	Half year ended	Half year ended	Year Ended
		30-09-2025 (Unaudited)	31-03-2025 (Audited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
	INCOME:				
I	Revenue from Operations	13,603.67	9,979.99	7,155.57	17,135.56
II	Other Income	349.51	227.03	187.97	415.00
III	Total Income (I+II)	13,953.18	10,207.02	7,343.55	17,550.56
IV	EXPENSES:				
	Cost of Materials Consumed	-	-	-	-
	Employee Benefits Expenses	384.96	436.17	324.10	760.27
	Finance Cost	1,137.11	117.65	131.71	249.36
	Depreciation & Amortization Expenses	858.31	86.96	87.64	174.60
	Other Expenses	8,432.91	6,977.20	5,808.77	12,785.97
	Total Expenses (IV)	10,813.29	7,617.98	6,352.22	13,970.20
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	3,139.89	2,589.04	991.33	3,580.37
VI	Exceptional and Extraordinary Items	-	-	-	-
VII	Profit before tax (V-VI)	3,139.89	2,589.04	991.33	3,580.37
VIII	Tax Expense				
	(1) Current Tax	75.00	441.38	288.10	729.48
	(2) Deferred Tax	2.42	181.42	-2.88	178.54
IX	Total tax expense	77.42	622.80	285.22	908.02
X	Profit After Tax (VII-IX)	3,062.46	1,966.24	706.11	2,672.35
	Details of Equity Share capital (in Actuals)				
	No. of equity Shares	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000
	Weighted average no. of equity shares	2,45,50,000	2,37,24,521	2,28,94,505	2,37,24,521
	Earnings per share:				
	Basic & Diluted	12.47	8.29	3.08	11.26

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED

[Signature]

CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 00205686
Place: Chennai
Date: 12-11-2025



ABS MARINE SERVICES LIMITED CIN-L71120TN1992PLC023705 Reg Off-Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007 Standalone Statement of Assets and Liabilities			(₹ in lakhs)
Particulars	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2,455.00	2,455.00	
(b) Reserves and surplus	24,285.04	21,222.58	
Sub-total - Shareholders' funds	26,740.04	23,677.58	
2. Non-current liabilities			
(a) Long-term borrowings	29,148.93	11,493.50	
(b) Deferred tax liabilities (net)	148.50	146.07	
(c) Other long-term liabilities	0.75	0.75	
(d) Long-term provisions	102.16	102.16	
Sub-total - Non-current liabilities	29,400.34	11,742.48	
3. Current liabilities			
(a) Short-term borrowings	2,872.15	2,935.19	
(b) Trade payables			
Micro & Small Enterprises	0.32	-	
Others	1,864.40	488.74	
(c) Other current liabilities	2,219.83	661.50	
(d) Short-term provisions	23.06	139.91	
Sub-total - Current liabilities	6,979.76	4,225.35	
TOTAL - EQUITY AND LIABILITIES	63,120.14	39,645.41	
B ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
i) Property, Plant and Equipment	41,273.31	9,287.29	
ii) Intangible Assets	8.55	8.93	
(b) Non-current investments	6,525.29	6,525.29	
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	1,034.02	1,003.13	
(e) Other non-current assets	101.27	799.52	
Sub-total - Non-current assets	48,942.45	17,624.16	
2. Current assets			
(a) Current investments	1,039.42	1,266.95	
(b) Trade receivables	9,297.00	5,488.52	
(c) Cash and cash equivalents	1,268.46	11,891.64	
(d) Short-term loans and advances	2,572.81	3,374.14	
Sub-total - Current assets	14,177.69	22,021.25	
Total -Assets	63,120.14	39,645.41	
For and on behalf of the Board of Directors ABS MARINE SERVICES LIMITED  CAPT. PALLIYIL NARAYANAN BALACHANDRAN CHAIRMAN & MANAGING DIRECTOR DIN: 00205686 Place: Chennai Date: 12-11-2025			
			

ABS MARINE SERVICES LIMITED

Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

STATEMENT OF STANDALONE UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Particulars	(Amounts in Lakhs)	
	For The Half Year Ended (unaudited)	For The Half Year Ended (unaudited)
	30.09.2025	30.09.2024
Profit Before Tax	3,139.88	991.33
Add: Adjustments for		
Depreciation	858.31	87.64
Interest paid	1,137.11	131.71
Less: Adjustments for		
Interest Income	(69.28)	(171.06)
Profit on sale of Property Plant and Equipment	-	(2.84)
Profit on sale of Investments	(92.02)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,974.01	1,036.78
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade and Other Receivables	(3,808.49)	(1,128.26)
(Increase)/Decrease in Short Term Loans & Advances	801.33	(555.14)
(Increase)/Decrease in Other Non Current Assets	698.25	729.64
(Increase)/Decrease in Long Term Loans and Advances	43.33	-
Increase /(Decrease) in Trade and Other Payables	1,375.98	(76.15)
Increase /(Decrease) in Long Term Provisions	-	(7.52)
Increase /(Decrease) in Other Current Liabilities	1,558.32	-
Increase /(Decrease) in Short Term Borrowings	(63.04)	321.97
CASH GENERATED FROM OPERATIONS	5,579.69	321.31
(Taxes paid)/Refund and Interest Received	(266.07)	(288.10)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	5,313.62	33.21
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	(32,843.95)	(67.39)
Sale of Property Plant and Equipment	-	5.66
Purchase / Sale of Investments	319.54	198.70
Interest Income	69.28	171.06
Movement in Fixed Deposits	10.346	(8,675.41)
NET CASH USED IN INVESTING ACTIVITIES: (B)	(22,108.76)	(8,367.38)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Shares	-	8,622.69
Long term borrowings availed / (repaid)	17,655.44	(74.24)
Interest Paid	(1,137.11)	(131.71)
NET CASH FROM FINANCING ACTIVITIES (C)	16,518.33	8,416.74
Net Cash Flows during the year (A+B+C)	(276.81)	82.58
Cash and Cash Equivalents as at beginning	368.40	45.51
Cash and Cash Equivalents at the end	91.59	128.08

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED

CAPT. PALLIVIL NARAYANAN BALACHANDRAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 12-11-2025



Notes to the Standalone Unaudited Financial Results for the half year ended 30th September 2025

The above unaudited financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2025. The Unaudited Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

For the year ended 31st March, 2025, the Company has issued 65,50,000 Equity share of Rs. 10/- each at a premium of Rs. 137/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 21st May, 2024.

The Company has fully utilised proceeds from IPO as per Object clause of the prospectus dated May 16, 2025 as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 30th September, 2025	Amount unutilised till 30th September, 2025
1	Acquisition of offshore vessel	5,500.00	5,500.00	NIL
2	working capital requirements	2,500.00	2,500.00	NIL
3	General Corporate Purpose	1,128.50	1,128.50	NIL

The Company has adopted Straight Line Method for depreciating its Assets, which better represents the position of Assets, vis-a-vis our business and is also aligned with methodology prevalent in the Shipping industry, thereby enhancing comparability.

The company has made an application to opt for the Tonnage Tax Scheme, given its inherent benefits available under Chapter XII-G of the Income Tax Act, 1961 and the effective tax rate has been arrived at accordingly.

Figures of Previous period's have been regrouped, wherever necessary, to conform to the current period's classification.

The above Unaudited financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED



CAPT. PALIYIL NARAYANAN BALACHANDRAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 12-11-2025



**Independent Auditor's Review Report on the Unaudited Consolidated Financial
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
ABS Marine Services Limited

INTRODUCTION

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ABS Marine Services Limited (the 'Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred to as the 'Group') for the half year ended 30th September 2025 ('the Statement'), being submitted by the parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

MANAGEMENT RESPONSIBILITY

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Epsom Shipping (India) Private Limited
- b. ABS Singapore PTE Ltd.

CONCLUSION

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting standards ("Indian GAAP") prescribed under the Companies Act 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 206.30 lakhs as at 30th September, 2025 and total revenues of Rs. NIL, total net loss after tax of Rs. 87.31 lakhs for the half year ended 30th September 2025 and Net Cash inflow of Rs. 18.79 lakhs for the period from 1st April 2025 to 30th September 2025, as considered in the Consolidated Unaudited Financial results. These interim financial results have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on management certified accounts.

Our conclusion on the Statement is not modified in respect of above matter.

For N.C Rajagopal & Co
Chartered Accountants
Firm Regn No:003398S


Arjun. S
(Partner)



Place: Chennai
Date: 12-11-2025

Membership No: 230448
UDIN: 25230448BMINFJ3176

ABS MARINE SERVICES LIMITED

Regd. Off: Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

CIN:L71120TN1992PLC023705.

Website-www.absmarine.com

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30th September 2025



(₹ in lakhs)

	Particulars	Half year ended	Half year ended	Half year ended	Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME:					
I	Revenue from Operations	13,603.67	9,979.98	8,005.22	17,985.21
II	Other Income	349.54	253.57	192.57	446.14
III	Total Income (I+II)	13,953.21	10,233.55	8,197.79	18,431.34
EXPENSES:					
IV	Cost of Materials Consumed	-	-	-	-
	Employee Benefits Expenses	398.88	435.17	335.06	770.23
	Finance Cost	1,286.69	296.05	260.24	556.29
	Depreciation & Amortization Expenses	1,281.13	647.20	609.43	1,256.63
	Other Expenses	7,722.33	6,237.79	5,958.91	12,196.69
	Total Expenses (IV)	10,689.03	7,616.21	7,163.63	14,779.84
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	3,264.19	2,617.34	1,034.16	3,651.50
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	3,264.19	2,617.34	1,034.16	3,651.50
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	3,264.19	2,617.34	1,034.16	3,651.50
X	Tax Expense				
	(1) Current Tax	75.00	441.38	288.10	729.48
	(2) Deferred Tax	56.03	260.38	-63.78	196.60
XI	Profit (Loss) for the period from continuing operations (IX-X)	3,133.16	1,915.59	809.84	2,725.43
XII	Profit (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit (Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit After Tax (XI+XIV)	3,133.16	1,915.59	809.84	2,725.43
	Minority Interest	34.47	(7.17)	18.89	11.71
	Details of Equity Share capital (in Actuals)				
	No. of equity Shares	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000
	Weighted average no. of equity shares	2,45,50,000	2,37,24,521	2,28,94,505	2,37,24,521
	Earnings per share:				
	Basic	12.62	8.10	3.45	11.44
	Diluted	12.62	8.10	3.45	11.44

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 00205686
Place: Chennai
Date: 12-11-2025



<p style="text-align: center;">ABS MARINE SERVICES LIMITED CIN-L71120TN1992PLC023705 Reg Off-Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, chennai, Tamil Nadu, India, 600007 Consolidated Statement of Assets and Liabilities (₹ in lakhs)</p>		
Particulars	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,455.00	2,455.00
(b) Reserves & Surplus	23,703.04	20,589.78
Sub-total - Shareholders' funds	26,158.04	23,044.78
2. Minority interest	1,011.03	976.56
3. Non-current liabilities		
(a) Long-term borrowings	31,555.67	13,869.02
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.75	0.75
(d) Long-term provisions	110.94	110.94
Sub-total - Non-current liabilities	31,667.36	13,980.71
4. Current liabilities		
(a) Short-term borrowings	3,514.90	3,971.43
(b) Trade payables		
<i>Micro & Small Enterprises</i>	0.32	7.19
<i>Others</i>	1,928.80	433.81
(c) Other current liabilities	2,301.15	672.92
(d) Short-term provisions	23.06	139.92
Sub-total - Current liabilities	7,768.23	5,225.27
TOTAL - EQUITY AND LIABILITIES	66,604.66	43,227.32
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	50,432.68	18,327.86
ii) Intangible Assets	8.55	8.93
(b) Goodwill on consolidation	1.40	1.40
(c) Deferred tax assets (net)	722.69	778.72
(d) Long-term loans and advances	1,074.67	1,003.13
(e) Other non-current assets	101.27	799.52
Sub-total - Non-current assets	52,341.26	20,919.56
2 Current assets		
(a) Current investments	1,039.42	1,266.95
(b) Inventories	-	-
(c) Trade receivables	9,333.46	5,552.10
(d) Cash and cash equivalents	1,617.58	12,198.17
(e) Short-term loans and advances	2,272.94	3,290.54
Sub-total - Current assets	14,263.40	22,307.76
Total -Assets	66,604.66	43,227.32
<p>For and on behalf of the Board of Directors ABS MARINE SERVICES LIMITED</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 40%;">  <p>CAPT. PALLIYIL NARAYANAN BALACHANDRAN CHAIRMAN & MANAGING DIRECTOR DIN: 00205686 Place: Chennai Date: 12-11-2025</p> </div> <div style="width: 15%; text-align: center;">  </div> </div>		

ABS MARINE SERVICES LIMITED

Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Amount in ₹ Lakhs)

Particulars	For The Half Year Ended (unaudited) 30.09.2025	For The Half Year Ended (unaudited) 30.09.2024
Profit Before Tax	3,264.19	1,034.16
Add: Adjustments for		
Depreciation	1,281.13	689.43
Interest Expenses	1,286.69	260.24
Interest Income	(69.31)	(171.06)
Provision for Gratuity	-	8.59
(Profit)/Loss on sale of Property Plant and Equipment	-	(2.84)
Operating Profit before working capital changes:	5,762.70	1,818.52
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade Receivables	(3,781.36)	(879.74)
(Increase)/Decrease in Other Non-Current Assets	698.25	729.64
Increase/(Decrease) in Trade and Other payables	1,502.69	(205.83)
Increase/(Decrease) in Other Current Liabilities	1,628.22	123.26
(Increase)/Decrease in Short Term Loans & Advances	1,017.60	(295.94)
(Increase)/Decrease in Long Term Loans and Advances	-43.33	(0.75)
(Increase)/Decrease in Short Term Borrowings	(456.53)	170.59
CASH GENERATED FROM OPERATIONS	6,414.90	1,459.75
(Taxes paid)/Refund and Interest Received	(306.72)	(354.49)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	6,108.18	1,105.26
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(33,385.57)	(763.87)
Sale of Property Plant and Equipment	-	5.66
Purchase/(Sale) of Investments	227.53	198.70
Interest Received	69.31	171.06
Movement in Fixed Deposits	10,346.38	(8,675.41)
NET CASH USED IN INVESTING ACTIVITIES (B)	(22,742.35)	(9,063.86)
CASH FLOWS FORM FINANCING ACTIVITIES		
Proceeds from Issue of Shares	-	8,622.69
Interest paid	(1,286.69)	(260.24)
Increase/(Decrease) in Long-Term Borrowings	17,686.65	(284.06)
NET CASH USED IN FINANCING ACTIVITIES (C)	16,399.96	8,078.39
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(234.21)	119.79
Opening Cash and Cash Equivalents	422.64	135.55
CLOSING CASH AND CASH EQUIVALENT	188.43	255.34

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 12-11-2025



Notes to the Consolidated Financial Results for the half year ended 30th September 2025

- 1 The above Consolidated unaudited financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 For the year ended March, 2025, the Company has issued 65,50,000 Equity share of Rs.10/- each at a premium of Rs.137/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 21st May, 2024.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated May 16, 2025 as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 30th September, 2025	Amount unutilised till 30th September, 2025
1	Acquisition of offshore vessel	5,500.00	5,500.00	NIL
2	working capital requirements	2,500.00	2,500.00	NIL
3	General Corporate Purpose	1,128.50	1,128.50	NIL

- 4 The Company has only one Segment, Shipping Services. Hence Segment Reporting is not applicable.
- 5 The Company has adopted Straight Line Method for depreciating its Assets, which better represents the position of Assets, vis-a-vis our business and is also aligned with methodology prevalent in the Shipping industry, thereby enhancing comparability.
- 6 The company has made an application to opt for the Tonnage Tax Scheme, given its inherent benefits available under Chapter XII-G of the Income Tax Act, 1961 and the effective tax rate has been arrived at accordingly.
- 7 Previous period's figures have been regrouped/ reclassified wherever required.
- 8 The above financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindiacom), where the shares of the Company are listed.

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED

Balachandran
CAPT.PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 12-11-2025





To,
Board of Directors
ABS Marine Services Limited
Flat No:3, Anugraha Foundation,
No: 15, Valliammal Road, Vepery,
Chennai - 600007, Tamil Nadu

Statutory Auditor's Certificate on the Manner of Utilization of the funds

Dear Sir,

1. The accompanying Statement contains details of manner of the utilization of funds
(the "Statement") by **ABS Marine Services Limited** (formerly ABS Marine Services Private Limited) ("Company"), as at 30.09.2025 in connection with its initial public offer ("IPO") and manner of utilization of the net proceeds as per the objects of the offer given in the prospectus. This certificate is furnished solely for submission before Emerge platform of National Stock Exchange of India (NSE).

Management's' Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the regulations prescribed by the National Stock Exchange of India (NSE).

Auditor's Responsibility

4. Pursuant to the requirements as per circular NSE/CML/2024/23 dated 5th September, 2024 issued by National Stock Exchange of India (NSE), it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.
5. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
7. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure based on documents produced along with explanations provided before us.
8. We declare that we do not have any direct/ indirect interest in or relationship with the issuer/ promoters/ directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the Net Proceeds by the Company.

Opinion

9. We have verified the unaudited books of account and other relevant records of the company and based on our review and explanations provided by the management, in our opinion, the Statement is in agreement with the unaudited books of account for the half year ended 30th September 2025 of the Company and fairly presents, in all material respects, the manner of the utilization of funds.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the National Stock Exchange of India (NSE) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For N.C. Rajagopal & Co.,
Chartered Accountants
Firm Registration No. 003398S



Arjun S
(Partner)

Membership No: 230448
UDIN: 25230448BMINFK4612
Place: Chennai
Date: 12-11-2025



Annexure to Auditor Certificate

Objects for which the funds have been raised as outlined in the prospectus and the details of actual utilization as of 30th September 2025, are as follows:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Acquisition of off shore vessels	5,500.00	5,500.00	Nil	-
2	Funding the working capital requirements of the company	2,500.00	2,500.00	Nil	-
3	General Corporate Purposes	1,128.50	1,128.50	Nil	-
Total		9,128.50	9,128.50	Nil	-

