



ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Tel : +91-44-4291 4141 Fax : 91-44-4291 4145

Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Ref: ABS/NSE/011/2026-27

Date: 21-05-2026

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051.

COMPANY CODE: ABSMARINE

SUB: INTIMATION ON THE OUTCOME OF BOARD MEETING HELD ON 21ST MAY, 2026

Dear Sir/Madam,

This is to submit that the meeting of Board of directors of M/s. ABS MARINE SERVICES LIMITED was held today (21.05.2026) Commenced at 03:30 PM (IST) and concluded at 04:00 PM (IST) at the registered office situated at No 36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai – 600031 and has inter alia approved the following:

1. Audited Standalone and Consolidated Financial Results along with the Independent Report of the Statutory Auditors of the Company of the Company for the half year and Year ended 31st March 2026.
2. Declaration Pursuant to the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Board discussed and passed certain resolutions on business matters.

Kindly take the aforementioned details on record and oblige.

Yours faithfully,
For ABS MARINE SERVICES LIMITED



Mr. Ganesh Saikrishna
Company Secretary and Compliance Officer
M.No-A72209

Registered Office : No.36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai, Tamilnadu - 600 031.

Branch Offices : No.806 & 807, 8th Floor, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel : 91-22-6620 5800 Fax : 91-22-6620 5809

No.G121, Ground Floor, Panampilly Nagar, Cochin - 682 036. Tel : 0484-4012242 Fax : 0484-4012462



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To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051.

COMPANY CODE: ABSMARINE

Sub: INTIMATION ON THE SUBMISSION OF FINANCIAL RESULTS UNDER REG 33 of SEBI LODR, 2015.

Dear Sir/Madam,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following.

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and Year ended 31st March 2026.
2. Independent Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the half year and Year ended 31st March 2026.

Kindly take the aforementioned details on record and oblige.

Yours faithfully,

For ABS MARINE SERVICES LIMITED



Mr. Ganesh Saikrishna
Company Secretary and Compliance Officer
M.No-A72209

Registered Office : No.36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai, Tamilnadu - 600 031.

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Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
ABS Marine Services Limited.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of ABS Marine Services Limited ("the Company"), for the half year and year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

The Statement includes the results for the half year ended 31st March 2025, being the balancing figure between the audited figures in respect of Full Financial year ended 31st March 2025 and the published unaudited year to date figures up to the first half year of the Previous financial year which were subject to limited review by us.

Our report is not modified in respect of matters mentioned above.

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.003398S)


Arjun S
Partner



Place: Chennai

Date: 21-05-2026

(Membership No. 230448)

UDIN: 26230448OQELWZ2014

ABS MARINE SERVICES LIMITED
CIN-L71120TN1992PLC023705
Reg Off-No 36,Venugopal Avenue, Off Spur Tank Road Chetpet, Chennai,Tamil Nadu, India, 600031
Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,455.00	2,455.00
(b) Reserves and surplus	29,026.81	21,222.58
Sub-total - Shareholders' funds	31,481.81	23,677.58
2. Non-current liabilities		
(a) Long-term borrowings	31,385.47	11,493.50
(b) Deferred tax liabilities (net)	151.45	146.07
(c) Other long-term liabilities	0.75	0.75
(d) Long-term provisions	119.32	102.16
Sub-total - Non-current liabilities	31,656.99	11,742.48
3. Current liabilities		
(a) Short-term borrowings	3,661.27	2,935.19
(b) Trade payables		
<i>Micro & Small Enterprises</i>	-	-
<i>Others</i>	1,002.65	488.74
(c) Other current liabilities	3,046.15	661.50
(d) Short-term provisions	14.68	139.91
Sub-total - Current liabilities	7,724.75	4,225.35
TOTAL - EQUITY AND LIABILITIES	70,863.55	39,645.41
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	40,875.44	9,287.29
ii) Intangible Assets	8.12	8.93
iii) Work-In-Progress	141.87	
(b) Non-current investments	6,525.29	6,525.29
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	6,115.50	1,003.13
(e) Other non-current assets	169.43	799.52
Sub-total - Non-current assets	53,835.65	17,624.16
2 Current assets		
(a) Current investments	1,306.12	1,266.95
(b) Trade receivables	9,807.15	5,488.52
(c) Cash and Bank Balance	4,433.84	11,891.64
(d) Short-term loans and advances	1,480.79	3,374.14
Sub-total - Current assets	17,027.90	22,021.25
Total -Assets	70,863.55	39,645.41

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN

CHIARMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026

ABS MARINE SERVICES LIMITED

CIN:L71120TN1992PLC023705

Regd. Off: No 36, Venugopal Avenue, Off Spur Tank Road Chetpet, Chennai, Tamil Nadu, India, 600031

Website-www.absmarine.com

Standalone Statement of Audited Financial Results for the Half Year and Financial Year Ended 31st March 2026

(₹ in lakhs)

	Particulars	Standalone				
		Half year ended	Half year ended	Half year ended	Year Ended	Year Ended
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	INCOME:					
I	Revenue from Operations	18,847.62	13,603.67	9,979.98	32,451.29	17,135.56
II	Other Income	(19.27)	349.51	227.03	330.24	415.00
III	Total Income (I+II)	18,828.35	13,953.18	10,207.01	32,781.53	17,550.56
	EXPENSES:					
IV	Employee Benefits Expenses	545.59	384.96	436.17	930.55	760.27
	Finance Cost	1,684.53	1,137.11	117.65	2,821.64	249.36
	Depreciation & Amortization Expenses	1,871.15	858.31	86.96	2,729.46	174.60
	Other Expenses	9,626.98	8,432.91	6,977.20	18,059.89	12,785.97
	Total Expenses (IV)	13,728.25	10,813.29	7,617.98	24,541.54	13,970.20
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	5,100.10	3,139.89	2,589.03	8,239.99	3,580.37
VI	Exceptional and Extraordinary Items	-	-	-	-	-
VII	Profit before tax (V-VI)	5,100.10	3,139.89	2,589.03	8,239.99	3,580.37
VIII	Tax Expense					
	(1) Current Tax	355.38	75.00	441.38	430.38	729.48
	(2) Deferred Tax	2.96	2.42	181.42	5.38	178.54
IX	Total tax expense	358.34	77.42	622.80	435.76	908.02
X	Profit After Tax (VII-IX)	4,741.76	3,062.47	1,966.23	7,804.23	2,672.35
	Details of Equity Share capital (in Actuals)					
	No. of equity Shares	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000
	Weighted average no. of equity shares	2,45,50,000	2,45,50,000	2,37,24,521	2,45,50,000	2,37,24,521
	Earnings per share:					
	Basic & Diluted	19.31	12.47	8.29	31.79	11.26

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026

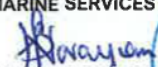


ABS MARINE SERVICES LIMITED
CIN-L71120TN1992PLC023705
No 36, Venugopal Avenue, Off Spur Tank Road Chetpet, Chennai, Tamil Nadu, India, 600031
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in lakhs)

Particulars	For The Year Ended	For The Year Ended
	31.03.2026	31.03.2025
Profit Before Tax	8,239.99	3,580.37
Add: Adjustments for		
Depreciation	2,729.46	174.60
Interest paid	2,821.64	249.36
Less: Adjustments for		
Interest Income	(165.92)	(379.15)
Profit on sale of Property Plant and Equipment	-	(6.64)
Profit on sale of Investments	-	-
Provision for Gratuity	37.06	35.73
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	13,662.23	3,654.27
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade and Other Receivables	(4,318.64)	(2,579.46)
(Increase)/Decrease in Short Term Loans & Advances	1,893.36	(1,743.68)
(Increase)/Decrease in Other Non Current Assets	630.09	1,269.10
(Increase)/Decrease in Long Term Loans and Advances	(204.43)	(43.33)
Increase /(Decrease) in Trade and Other Payables	513.90	352.64
Increase /(Decrease) in Other Current Liabilities	2,384.64	-
Increase /(Decrease) in Short Term Provisions	(145.13)	-
Increase /(Decrease) in Short Term Borrowings	726.09	1,664.80
CASH GENERATED FROM OPERATIONS	15,142.11	2,574.34
(Taxes paid)/Refund and Interest Received	(430.38)	(960.54)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	14,711.73	1,613.81
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	(34,458.66)	(8,507.64)
Sale of Property Plant and Equipment	-	10.76
Purchase / Sale of Investments (Net)	(39.17)	(211.95)
Interest Income	165.92	379.15
Movement in Fixed Deposits	7,138.39	(11,278.49)
Capital Advances	(4,907.94)	(1,043.09)
NET CASH USED IN INVESTING ACTIVITIES: (B)	(32,101.46)	(20,651.25)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Shares (Net of Expenses)	-	8,622.69
Long term borrowings availed / (repaid)	19,891.96	10,987.00
Interest Paid	(2,821.64)	(249.36)
NET CASH FROM FINANCING ACTIVITIES (C)	17,070.32	19,360.33
Net Cash Flows during the year {A+B+C}	(319.41)	322.89
Cash and Cash Equivalents as at beginning	368.40	45.51
Cash and Cash Equivalents at the end	48.99	368.40

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026



Notes to the Standalone Financial Results for the year ended 31 March 2026

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 21, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof. The Statutory auditors of the company have expressed an unmodified Opinion on these financial results.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- The Company has adopted Straight line Method for depreciating its Assets, which better represents the position of Assets, vis-a-vis our business and is also aligned with methodology prevalent in the Shipping industry, thereby enhancing comparability.
- The Company has obtained approval under the Tonnage Tax Scheme in accordance with the provisions of the Income Tax Act, 1961, and accordingly, income tax in respect of qualifying vessels is computed under the said scheme
- The Company has only one Segment, Shipping Services. Hence Segment Reporting is not applicable.
- Figures of the half year ended 31st March are the balance between the audited figures in respect of the full financial year and the published year to date figure upto 30th September of the respective financial year which were subjected to limited review.
- Figures of previous period's have been regrouped, wherever necessary, to conform to the current period's classification.
- The above financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED



CAPT. PALLIYIL NAPAYANAN BALACHANDRAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026

Independent Auditor's Report on the Audited Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ABS Marine Services Limited

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of Consolidated Annual Financial Results of ABS Marine Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax for the year ended 31st March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate audited financial statements of the subsidiaries, the Statement
 - 2.1. includes the annual financial results of the following entities:
 - i) Epsom Shipping India Private Limited - Subsidiary
 - ii) ABS Marine (Singapore) Pte Ltd - Subsidiary
 - 2.2. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended; and
 - 2.3. gives a true and fair view, in conformity with the applicable Accounting Standards ("AS"), and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management and Those Charged with Governance for the Statement

4. These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements that has been approved by the Company's Board of Directors. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.



- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation to the extent applicable.
- 8.7. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The consolidated annual financial results include the unaudited financial result of one subsidiary (ABS Marine (Singapore) Pte limited), whose financial statement reflect total assets of Rs. 261.54 Lakhs as at 31st March, 2026, and NIL total Revenue and net cash inflow of Rs.17.16 lakhs for the year ended on that date as considered in the consolidated audited financial results, whose financial statement, other financial information have not been audited by their respective independent auditor. These unaudited Financial Statement have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial Statement.
2. The subsidiary located outside India whose financial statement and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion on SO



far as it relates to the balances and affairs of such subsidiary located outside India is based on the report prepared by the management of the Holding Company.

3. The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the first half year of the Current financial year which were subject to limited review by us.

4. The Statement includes the results for the half year ended 31st March 2025, being the balancing figure between the audited figures in respect of Full Financial year ended 31st March 2025 and the published unaudited year to date figures up to the first half year of the Previous financial year which were subject to limited review by us.

Our report is not modified in respect of matters mentioned above.

For N.C Rajagopal & Co
Chartered Accountants
Firm Regn No:003398S



Arjun S
Partner

Place: Chennai
Date: 21-05-2026

Membership No: 230448
UDIN: 26230448VFDSGA5315

ABS MARINE SERVICES LIMITED

CIN-L71120TN1992PLC023705

Reg Off-No 36,Venugopal Avenue, Off Spur Tank Road Chetpet, Chennai,Tamil Nadu, India, 600031.

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,455.00	2,455.00
(b) Reserves & Surplus	28,653.33	20,589.78
Sub-total - Shareholders' funds	31,108.33	23,044.78
2. Share application money pending allotment	-	-
3. Minority interest *	1,056.34	976.56
4. Non-current liabilities		
(a) Long-term borrowings	33,110.69	13,869.02
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.75	0.75
(d) Long-term provisions	128.10	110.94
Sub-total - Non-current liabilities	33,239.54	13,980.71
5. Current liabilities		
(a) Short-term borrowings	4,611.54	3,971.43
(b) Trade payables		
<i>Micro & Small Enterprises</i>	-	7.19
<i>Others</i>	1,068.98	433.81
(c) Other current liabilities	3,070.74	672.92
(d) Short-term provisions	14.68	139.92
Sub-total - Current liabilities	8,765.94	5,225.27
TOTAL - EQUITY AND LIABILITIES	74,170.15	43,227.32
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	50,160.73	18,327.86
ii) Intangible Assets	8.12	8.93
iii) Work-In-Progress	141.87	-
(b) Goodwill on Consolidation	1.40	1.40
(c) Deferred tax assets (net)	652.77	778.72
(d) Long-term loans and advances	6,216.23	1,003.13
(e) Other non-current assets	169.43	799.52
Sub-total - Non-current assets	57,350.55	20,919.56
2 Current assets		
(a) Current investments	1,321.12	1,266.95
(b) Trade receivables	9,843.60	5,552.10
(c) Cash and Bank Balances	4,834.38	12,198.17
(d) Short-term loans and advances	820.50	3,290.54
Sub-total - Current assets	16,819.60	22,307.76
Total -Assets	74,170.15	43,227.32

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026



Consolidated Statement of Audited Financial Results for the Half Year Ended and Financial Year Ended 31st March 2026

(₹ in lakhs)

Particulars	CONSOLIDATED				
	Half year ended	Half year ended	Half year ended	Year Ended	Year Ended
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME:					
I Revenue from Operations	18,309.14	13,603.67	9,979.98	31,912.81	17,985.21
II Other Income	2.13	349.54	253.57	351.67	446.14
III Total Income (I+II)	18,311.26	13,953.22	10,233.55	32,264.48	18,431.34
IV EXPENSES:					
Employee Benefits Expenses	570.84	398.88	435.17	969.72	770.23
Finance Cost	1,798.90	1,286.69	296.05	3,085.59	556.29
Depreciation & Amortazation Expenses	2,252.26	1,281.13	647.20	3,533.39	1,256.63
Other Expenses	8,317.57	7,722.33	6,237.79	16,039.90	12,196.69
Total Expenses (IV)	12,939.57	10,689.03	7,616.21	23,628.60	14,779.84
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	5,371.69	3,264.19	2,617.34	8,635.88	3,651.50
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	5,371.69	3,264.19	2,617.34	8,635.88	3,651.50
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	5,371.69	3,264.19	2,617.34	8,635.88	3,651.50
X Tax Expense					
(1) Current Tax	355.38	75.00	441.38	430.38	729.48
(2) Deferred Tax	69.92	56.03	260.38	125.95	196.60
XI Profit (Loss) for the period from continuing operations (IX-X)	4,946.39	3,133.16	1,915.59	8,079.55	2,725.43
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV Profit After Tax (XI+XIV)	4,946.39	3,133.16	1,915.59	8,079.55	2,725.43
Minority Interest	45.31	34.47	-7.17	79.78	11.71
Details of Equity Share capital (in Actuals)					
No. of equity Shares	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000	2,45,50,000
Weighted average no. of equity shares	2,45,50,000	2,45,50,000	2,37,24,521	2,45,50,000	2,37,24,521
Earnings per share:					
Basic	19.96	12.62	8.10	32.59	11.44
Diluted	19.96	12.62	8.10	32.59	11.44

For and on behalf of the Board of Directors
ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHIARMAN & MANAGING DIRECTOR
DIN: 00205686
Place: Chennai
Date: 21-05-2026



ABS MARINE SERVICES LIMITED
CIN-L71120TN1992PLC023705

No 36, Venugopal Avenue, Off Spur Tank Road Chetpet, Chennai, Tamil Nadu, India, 600031
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in lakhs)

Particulars	For the Year Ended	For The Year Ended
	31.03.2026	31.03.2025
Profit Before Tax	8,635.88	3,651.50
Add: Adjustments for		
Depreciation	3,533.39	1,256.63
Interest Expenses	3,085.59	556.29
Interest Income	(187.34)	(397.34)
Assets Written Off	-	-
Provision for Gratuity	31.84	32.57
(Profit)/Loss on sale of Property Plant and Equipment	-	(6.64)
Profit on sale of Investments	-	-
Movement in Foreign Currency Translation Reserve and Other Reserves	63.78	(24.98)
Operating Profit before working capital changes:	15,163.14	5,068.04
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade Receivables	(4,291.50)	(2,346.20)
(Increase)/Decrease in Other Non-Current Assets	630.09	1,269.10
Increase/(Decrease) in Trade and Other payables	627.98	291.04
Increase/(Decrease) in Other Current Liabilities	2,397.82	-
(Increase)/Decrease in Short Term Loans & Advances	2,470.04	(917.28)
(Increase)/Decrease in Long Term Loans and Advances	(305.16)	(43.33)
(Increase)/Decrease in ShortTerm Provisions	(139.92)	3.16
(Increase)/Decrease in ShortTerm Borrowings	640.11	2,085.42
CASH GENERATED FROM OPERATIONS	17,192.60	5,409.95
(Taxes paid)/Refund and Interest Received	(430.38)	(920.82)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	16,762.22	4,489.13
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(35,507.32)	(11,403.23)
Sale of Property Plant and Equipment	-	10.76
Purchase/(Sale) of Investments (net)	(54.17)	(211.95)
Interest Received	187.34	397.34
Movement in Fixed Deposits	7,054.42	(11,205.35)
Capital Advances	(4,907.94)	(1,043.09)
NET CASH USED IN INVESTING ACTIVITIES (B)	(33,227.67)	(23,455.52)
CASH FLOWS FORM FINANCING ACTIVITIES		
Proceeds from Issue of Shares	-	8,622.69
Interest paid	(3,085.59)	(556.29)
Increase/(Decrease) in Long-Term Borrowings	19,241.67	11,187.06
Increase/(Decrease) in Short Term Borrowings	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	16,156.08	19,253.47
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(309.37)	287.09
Opening Cash and Cash Equivalents	422.64	135.55
CLOSING CASH AND CASH EQUIVALENT	113.27	422.64

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED


CAPT. PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026



Notes to the Consolidated Financial Results for the year ended 31 March 2026

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 21, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof. The Statutory auditors of the company have expressed an unmodified Opinion on these financial results.
- 1 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
 - 2 The Group has adopted Straight line Method for depreciating its Assets, which better represents the position of Assets, vis-a-vis our business and is also aligned with methodology prevalent in the Shipping industry, thereby enhancing comparability.
 - 3 The Holding Company has obtained approval under the Tonnage Tax Scheme in accordance with the provisions of the Income Tax Act, 1961, and accordingly, income tax in respect of qualifying vessels is computed under the said scheme
 - 4 The Group has only one Segment , Shipping Services. Hence Segment Reporting is not applicable.
 - 5 Figures of Previous period's have been regrouped, wherever necessary, to conform to the current period's classification.
 - 6 Figures of the half year ended 31st March are the balance between the audited figures in respect of the full financial year and the published year to date figure upto 30th September of the respective financial year which were subjected to limited review.
 - 7
 - 8 The above financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

ABS MARINE SERVICES LIMITED


CAPT.PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 21-05-2026



ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Tel : +91-44-4291 4141 Fax : 91-44-4291 4145

Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Date: 21/05/2026

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051.

COMPANY CODE: ABSMARINE

SUBJECT: DECLARATION PURSUANT TO THE REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Notifications and Circulars as per SEBI Guidelines, we, ABS MARINE SERVICES LIMITED do hereby declare and confirm that the Statutory Auditors of the Company, M/s. NC Rajagopal & Co, Chartered Accountants (Firm Registration No. 003398S), have issued the Audit Report with Unmodified Opinion in respect of the Standalone & Consolidated Financial Results for the half year & year ended 31st March, 2026.

Kindly take the aforementioned details on record and oblige.

Yours faithfully,
For ABS MARINE SERVICES LIMITED

Capt. Palliyil Narayanan Balachandran
Chairman & Managing Director
DIN-00205686



Registered Office : No.36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai, Tamilnadu - 600 031.

Branch Offices : No.806 & 807, 8th Floor, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel : 91-22-6620 5800 Fax : 91-22-6620 5809

No.G121, Ground Floor, Panampilly Nagar, Cochin - 682 036. Tel : 0484-4012242 Fax : 0484-4012462