ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)
Registered Office : Flat No.3, Anugraha Foundation
No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.
Tel : +91-44-4291 4141 Fax : 91-44-4291 4145
Email : absadmin@absmarine.com Website : www.absmarine.com
CIN NO : L71120TN1992PLC023705

QUALITY SYSTEM CERTIFICATION DNV·GL ISO 9001

Ref: ABS/NSE/011/2025-26

Date: 21-05-2025

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051.

COMPANY CODE: ABSMARINE
Sub: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015 for FY 2024-2025- Business Update

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ABS MARINE SERVICES LIMITED has released its Business Update for the financial year ended March 31, 2025.

A copy of the said Business Update is enclosed herewith for your records.

Kindly take the aforementioned details on record.

Yours faithfully,
For ABS MARINE SERVICES LIMITED

GANESH SAIKRISSHNA
Digitally signed by GANESH SAIKRISSHNA
Date: 2025.05.21 19:19:59 +05'30'

ABS MARINE SERVICES LIMITED ★ CHENNAI ★

Mr. Ganesh Saikrisshna
Company Secretary and Compliance Officer
M.No-A72209

ABS Marine Powers Ahead:
Strategic Charters, Fleet Expansion, and Strong Offshore Momentum

FY25 Business Update

ABS Marine Services Limited established in 1992 & headquartered in Chennai, the company has evolved as a leading force in the maritime industry over the last 30 years. The company Specializes in Ship Management, Vessel Ownership, Marine Services and Port Services. With an international presence & strategically positioned offices in Mumbai, Kochi, Singapore & Kakinada, ABS has been delivering "global solutions for the shipping world" with prime focus on safety and energy conservation onboard and ashore. The company operates within four business verticals and currently holds contracts with ten strategic government entities. The Company own five ships outright and have one long-term chartered- in ship.

Key Developments During FY25

Strategic Contracts Secured

- **Visakhapatnam Port Authority – Fire Tender Services**
  Secured a ₹7 Cr, 5-year contract to provide fire tenders along with manpower and maintenance support.
- **Chennai Port Authority – Patrol Boat Supply**
  Awarded a ₹10.23 Cr, 5-year contract for the supply of a high-speed patrol boat to Chennai Port Authority.
- **ONGC – Offshore Supply Vessel Charters**
  - Commenced a 3-year charter agreement valued at approximately ₹102 Cr for the deployment of an offshore supply vessel.
  - Entered into a 184-day charter starting 27 March 2025, worth ₹27.97 Cr, for a DP2 offshore vessel.
  - Initiated another charter agreement via Alphard Logistics Private Limited (end client ONGC), for a DP2 Platform Supply Vessel. This 158-day contract, beginning 3 May 2025, is valued at ₹20.60 Cr.
- **Schlumberger Asia Services Limited – Well Stimulation Vessel**
  Signed a charter agreement worth ₹197 Cr to supply an offshore vessel, which will be converted into a well stimulation vessel.

Fleet Expansion Initiatives

Vessel Name	Built Year	GT	Acquisition Period	Charter Partner	Charter Duration	Expected Revenue (₹ Cr)
Ocean Diamond	2007	2443	Q4 FY25 (Delivered)	ONGC (direct)	184 days	27.97
EMERALD	2008	2443	Q1 FY26 (Delivered)	Alphard (ONGC client)	158 days	20.60

Vessel Type	Expected Delivery	Funding Mode	Charter Status
DP2 Specialised Offshore Vessel	Apr–Jun 2025	To be finalised	Yet to be chartered

- **Total Vessels Chartered to ONGC since IPO**: 2 (These include Ocean Diamond & EMERALD)
- **Additional DP2 Offshore Vessel Contracted**: 1 More Vessels (Yet to Be Delivered)
- **Mode of Funding**: Primarily through debt financing and equity, based on vessel cost and charter security.

These successful charters reflect ABS Marine's strong position and credibility in the offshore maritime segment, with robust earnings visibility through FY26.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.