



ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Registered Office : Flat No.3, Anugraha Foundation
No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.

Tel : +91-44-4291 4141 Fax : 91-44-4291 4145

Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Date: 12-11-2024

Ref: ABS/NSE/022/2024-25

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051

Dear Sir/Madam,

Sub: Intimation on the outcome of board meeting held on 12th November 2024

Ref: COMPANY CODE: ABSMARINE

This is to submit that the meeting of Board of directors of M/s. ABS MARINE SERVICES LIMITED was held today (12.11.2024) and concluded at 07:00 PM (IST) at the registered office of the company and has inter alia approved the following:

1. Approved the unaudited standalone and consolidated financial results of the Company for the half year ended 30.09.2024.
2. Board took note of the Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the half year ended 30.09.2024.
3. Board discussed and passed certain resolutions on business matters.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.

Yours Sincerely,

FOR ABS MARINE SERVICES LIMITED,

GANESH

SAIKRISHNA

GANESH SAIKRISHNA

COMPANY SECRETARY AND COMPLIANCE OFFICER

M.No-A72209

Encl: As above

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GANESH SAIKRISHNA
Date: 2024.11.12
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ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Registered Office : Flat No.3, Anugraha Foundation

No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.

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Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Date: 12-11-2024

Ref: ABS/NSE/023/2024-25

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051

Dear Sir/Madam,

Sub: Outcome of Board meeting and Submission of Financial results

Ref: COMPANY CODE: ABSMARINE

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following.

1. Unaudited Standalone and Consolidated financial results for the half year ended 30.09.2024.
2. Limited Review Report of the Statutory Auditors of the Company on standalone and consolidated financial results for the half year ended 30.09.2024.

Kindly acknowledge the receipt of the same and oblige.

Thanking you.
Yours Sincerely,

FOR ABS MARINE SERVICES LIMITED,

GANESH

SAIKRISHNA

Digitally signed by GANESH
SAIKRISHNA
Date: 2024.11.12 18:39:12
+05'30'

GANESH SAIKRISHNA

COMPANY SECRETARY AND COMPLIANCE OFFICER

M.No-A72209

Encl: As above



ABS MARINE SERVICES LIMITED

CIN-L71120TN1992PLC023705

Reg Off-Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai -600007

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,455.00	1,800.00
(b) Reserves and surplus	19,256.33	10,582.54
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	21,711.33	12,382.54
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	432.25	506.49
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.75	0.75
(d) Long-term provisions	98.08	69.59
Sub-total - Non-current liabilities	531.08	576.83
5. Current liabilities		
(a) Short-term borrowings	1592.36	1270.39
(b) Trade payables		
<i>Micro & Small Enterprises</i>	-	0.31
<i>Others</i>	290.15	487.59
(c) Other current liabilities	432.13	310.53
(d) Short-term provisions	331.8	367.81
Sub-total - Current liabilities	2646.44	2436.63
TOTAL - EQUITY AND LIABILITIES	24,888.85	15,396.00
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	861.58	964.07
ii) Intangible Assets	2.65	3.23
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	6525.29	6525.29
(d) Deferred tax assets (net)	35.35	32.47
(e) Long-term loans and advances	959.8	959.8
(f) Other non-current assets	1338.99	2068.62
Sub-total - Non-current assets	9723.66	10553.48
2 Current assets		
(a) Current investments	856.3	1055
(b) Inventories	-	-
(c) Trade receivables	4117.29	2909.05
(d) Cash and cash equivalents	9048.25	290.27
(e) Short-term loans and advances	1143.35	588.2
(f) Other current assets	-	-
Sub-total - Current assets	15165.19	4842.52
Total -Assets	24,888.85	15,396.00



ABS MARINE SERVICES LIMITED

Regd. Off: Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

CIN:L71120TN1992PLC023705.

Website-www.absmarine.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ in lakhs)

Particulars	Standalone	
	Half year ended	Year Ended
	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
INCOME:		
Revenue from Operations	7,155.57	11,812.90
Other Income	187.97	238.97
Total Income	7,343.55	12,051.87
EXPENSES:		
Cost of Materials Consumed	-	-
Employee Benefits Expenses	324.10	584.59
Finance Cost	131.71	165.63
Depreciation & Amortization Expenses	167.64	537.34
Other Expenses	5,728.77	8,470.87
Total Expenses	6,352.22	9,758.43
Profit Before Tax	991.33	2,293.44
Tax Expense		
Current Tax	288.10	798.72
Deferred Tax	-2.88	-458.39
Profit After Tax	706.11	1,953.11
Details of Equity Share capital (in Actuals)		
No. of equity Shares	2,45,50,000	1,80,00,000
Weighted average no. of equity shares	2,28,94,505	1,80,00,000
Earnings per share:		
Basic	3.08	10.85
Diluted	3.08	10.85

Notes:

- The above standalone Unaudited Standalone financial are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
The Company got listed with NSE (EMERGE) on 21/05/2024.
- The above Consolidated unaudited financial results for half year ending september 30,2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12.11.2024. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results and their Limited Review Report has been placed before the board at the said meeting as required under regulation 33 of SEBI (LODR) Regulations, 2015.
- The Company has only one Segment , Shipping Services. Hence Segment Reporting is not applicable.
- Previous period's figures have been regrouped/ reclassified wherever required.
- The above financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindiacorn), where the shares of the Company are listed.



BY ORDER OF THE BOARD
FOR ABS MARINE SERVICES LIMITED

(Signature)

CAPT.PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00205686

Place: Chennai
Date: 12-11-2024

ABS MARINE SERVICES LIMITED
NO. 15, VALLIAMMAL ROAD, VEPERY, CHENNAI - 600 007

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(₹ in lakhs)

Particulars	For The Period Ended	For The Year Ended
	30.09.2024	31.03.2024
Profit Before Tax	991.32	2,293.45
Add: Adjustments for		
Depreciation	167.64	537.35
Interest paid	131.71	165.63
Less: Adjustments for		
Interest Income	-171.06	-30.38
Profit on sale of Property Plant and Equipment	-2.84	120.30
Profit on sale of Investments	-	-10.66
Dividend Income	-	-
Provision for Gratuity	-	-8.59
	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,116.77	3,067.09
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade and Other Receivables	-1,208.25	-354.00
(Increase)/Decrease in Short Term Loans & Advances	-555.14	388.94
(Increase)/Decrease in Other Non Current Assets	729.64	297.87
(Increase)/Decrease in Long Term Loans and Advances	-	-91.07
Increase /(Decrease) in Trade and Other Payables	-76.15	-1,374.57
Increase /(Decrease) in Long Term Provisions	-7.52	-
Increase /(Decrease) in Short Term Borrowings	321.97	904.60
CASH GENERATED FROM OPERATIONS	321.31	2,838.86
(Taxes paid)/Refund and Interest Received	-288.10	-456.32
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	33.21	2,382.55
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	-67.39	-88.44
Sale of Property Plant and Equipment	5.66	1,859.84
Purchase / Sale of Investments	198.70	-4,631.32
Profit on sale of investments	-	-
Interest Income	171.06	30.38
Dividend Income	-	-
NET CASH USED IN INVESTING ACTIVITIES: (B)	308.04	-2,829.53
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Shares	8,622.69	
Long term borrowings availed / (repaid)	-74.24	-255.61
Interest Paid	-131.71	-165.63
NET CASH FROM FINANCING ACTIVITIES (C)	8,416.74	-421.23
Net Cash Flows during the year {A+B+C}	8,757.99	-868.21
Cash and Cash Equivalents as at beginning	290.27	1,158.48
Cash and Cash Equivalents at the end	9,048.26	290.27



By the Order of the Board
ABS MARINE SERVICES LIMITED

(Handwritten Signature)

CAPT. PALLIYIL NARAYANAN BALACHANDRAN
Chairman and Managing Director
DIN: 00205686

Place: Chennai
Date: 12-11-2024

ABS MARINE SERVICES LIMITED

CIN-L71120TN1992PLC023705

Reg Off-Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai -600007

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,455.00	1,800.00
(b) Reserves & Surplus	18,689.06	9,917.39
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	21,144.06	11,717.39
2. Share application money pending allotment	-	-
3. Minority interest *	983.73	964.85
4. Non-current liabilities		
(a) Long-term borrowings	2,397.90	2,681.96
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.76	0.75
(d) Long-term provisions	106.86	78.37
Sub-total - Non-current liabilities	2,505.52	2,761.08
5. Current liabilities		
(a) Short-term borrowings	2,056.60	1,886.01
(b) Trade payables	-	-
<i>Micro & Small Enterprises</i>	-	0.31
<i>Others</i>	280.75	499.29
(c) Other current liabilities	447.26	323.99
(d) Short-term provisions	241.80	328.09
Sub-total - Current liabilities	3,026.40	3,037.70
TOTAL - EQUITY AND LIABILITIES	27,659.71	18,481.01
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	8,248.02	8,175.83
ii) Intangible Assets	2.65	3.23
(b) Goodwill on consolidation *	1.40	1.40
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	1,039.10	975.32
(e) Long-term loans and advances	960.55	959.80
(f) Other non-current assets	1,338.99	2,068.63
Sub-total - Non-current assets	11,590.71	12,184.20
2 Current assets		
(a) Current investments	856.30	1,055.00
(b) Inventories	-	-
(c) Trade receivables	4,085.64	3,205.90
(d) Cash and cash equivalents	9,500.93	705.73
(e) Short-term loans and advances	1,626.12	1,330.18
(f) Other current assets	-	-
Sub-total - Current assets	16,069.00	6,296.81
Total -Assets	27,659.71	18,481.01



ABS MARINE SERVICES LIMITED

Regd. Off: Flat No:3, Anugraha Foundation, No: 15, Valliammal Road, Vepery, Chennai, Tamil Nadu, India, 600007.

CIN:L71120TN1992PLC023705.

Website-www.absmarine.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ in lakhs)

Particulars	CONSOLIDATED	
	Half year ended	Year Ended
	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
INCOME:		
Revenue from Operations	8,005.22	13,515.68
Other Income	192.57	286.22
Total Income	8,197.79	13,801.90
EXPENSES:		
Cost of Materials Consumed	-	-
Employee Benefits Expenses	335.06	623.27
Finance Cost	260.24	483.81
Depreciation & Amortization Expenses	689.43	1,351.23
Other Expenses	5,878.91	8,711.30
Total Expenses	7,163.63	11,169.62
Profit Before Tax	1,034.16	2,632.28
Tax Expense		
Current Tax	288.10	801.64
Deferred Tax	-63.78	-710.55
Profit After Tax	809.84	2,541.19
Minority Interest	18.89	185.78
Details of Equity Share capital (in Actuals)		
No. of equity Shares	2,45,50,000	1,80,00,000
Weighted average no. of equity shares	2,28,94,505	1,80,00,000
Earnings per share:		
Basic	3.45	13.09
Diluted	3.45	13.09

Notes:

1. The above standalone Unaudited Consolidated financials are prepared in accordance with the Accounting Standards AS as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

The Company got listed with NSE (EMERGE) on 21/05/2024.

2. The above Consolidated unaudited financial results for half year ending september 30,2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12.11.2024. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results and their Limited Review Report has been placed before the board at the said meeting as required under regulation 33 of SEBI (LODR) Regulations, 2015.

3. The Company has only one Segment , Shipping Services. Hence Segment Reporting is not applicable.

4. Previous period's figures have been regrouped/ reclassified wherever required.

5. The above financial results of the Company are available on the Company's website (www.absmarine.com) and the National Stock Exchange of India Limited(NSE) (www.nseindiacorn), where the shares of the Company are listed.



BY ORDER OF THE BOARD
FOR ABS MARINE SERVICES LIMITED

(Handwritten Signature)

CAPT.PALLIYIL NARAYANAN BALACHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00205686

Place: Chennai

Date: 12-11-2024

ABS MARINE SERVICES LIMITED
NO. 15, VALLIAMMAL ROAD, VEPERY, CHENNAI - 600 007

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in ₹ Lakhs)

(Amount in ₹ Lakhs)

Particulars	For the Half Year Ended	For The Year Ended
	30.09.2024	31.03.2024
Profit Before Tax	1,034.16	2,632.28
Add: Adjustments for		
Depreciation	689.43	1,351.23
Interest Expenses	260.24	483.81
Interest Income	(171.06)	(77.63)
Assets Written Off		-
Provision for Gratuity		(8.59)
(Profit)/Loss on sale of Property Plant and Equipment	(2.84)	120.30
Profit on sale of Investments		(10.66)
Movement in Foreign Currency Translation Reserve and Other Reserves	7,999.60	9.55
Dividend Income		-
Operating Profit before working capital changes:	9,809.53	4,500.30
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		9,000.60
ADJUSTMENTS FOR :		
(Increase)/Decrease in Trade Receivables	(879.74)	(784.61)
(Increase)/Decrease in Other Non-Current Assets	729.64	297.87
Increase/(Decrease) in Trade and Other payables	(234.61)	(1,193.70)
Increase/(Decrease) in Other Current Liabilities	123.26	(435.94)
(Increase)/Decrease in Short Term Loans & Advances	(295.94)	(686.93)
(Increase)/Decrease in Long Term Loans and Advances	(0.75)	(90.56)
CASH GENERATED FROM OPERATIONS	9,251.39	1,606.44
(Taxes paid)/Refund and Interest Received	290.71	(450.78)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	9,542.10	1,155.66
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Fixed Deposits		
Purchase of Property Plant and Equipment	(748.61)	(1,275.06)
Sale of Property Plant and Equipment	2.82	209.84
Purchase/(Sale) of Investments	198.70	(521.85)
Interest Received	171.06	77.63
Profit on sale of Property Plant and Equipment	2.84	-
Sale of Fixed Deposits		145.52
Purchase of Fixed Deposits	(8,675.41)	(160.00)
Sale of Joint Venture		6.12
NET CASH USED IN INVESTING ACTIVITIES (B)	(9,048.60)	(1,517.79)
CASH FLOWS FORM FINANCING ACTIVITIES		
Interest paid	(260.24)	(483.81)
Increase/(Decrease) in Long-Term Borrowings	(284.06)	(215.45)
Increase/(Decrease) in Short Term Borrowings	170.59	(82.87)
NET CASH USED IN FINANCING ACTIVITIES (C)	(373.71)	(782.14)
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	119.79	(1,144.27)
Opening Cash and Cash Equivalents	135.55	1,279.82
CLOSING CASH AND CASH EQUIVALENT	255.34	135.55



Place-Chennai
Date-12/11/2024

By the Order of the Board
ABS MARINE SERVICES LIMITED

CAPT. PALLIYIL NARAYANAN BALACHANDRAN
Chairman and Managing Director
DIN: 00205686

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results
of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirement), 2015**

**Review report to
The Board of Directors
ABS Marine Services Limited**

INTRODUCTION

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of ABS Marine Services Limited (the "Company") for the Half Year ended 30th September, 2024, ("the Statement"), attached herewith, and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

CONCLUSION

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting standards (" Indian GAAP") prescribed under the Companies Act 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C Rajagopal & Co
Chartered Accountants
Firm Regn No:003398S

Arjun

Arjun S
(Partner)



Membership No: 230448
UDIN: 24230448BKDHFM9208

Place: Chennai
Date: 12-11-2024

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
ABS Marine Services Limited

INTRODUCTION

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ABS Marine Services Limited (the 'Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred to as the 'Group') for the half year ended 30th September 2024 ('the Statement'), being submitted by the parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8)



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Epsom Shipping (India) Private Limited
- b. ABS Singapore PTE Ltd.

CONCLUSION

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting standards ("Indian GAAP") prescribed under the Companies Act 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 263.96 lakhs as at 30th September, 2024 and total revenues of Rs. 0.07 Lakhs, total net profit / (loss) before and after tax of Rs. (0.13) lakhs for the half year ended 30th September 2024. These interim financial results have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on management certified accounts. Our opinion is not modified in respect of this matter.

For N.C Rajagopal & Co
Chartered Accountants
Firm Regn No:003398S

Arjun

Arjun. S
Partner



Membership No: 230448
UDIN: 24230448BKDHFN3778

Place: Chennai
Date: 12-11-2024