

Ref. No.: ABSLAMCL/PS/112/2023-24

October 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001
Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ABSLAMC

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We would like to inform you that the Board of Directors of Aditya Birla Sun Life AMC Limited ('the Company') at their Meeting held today i.e. Monday, October 28, 2024 have, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024. The copy of said Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2024 are enclosed herewith and the same are being uploaded on the Company's website at <https://mutualfund.adityabirlacapital.com>.

The Board Meeting commenced at 5:00 p.m. and concluded at 6:18 p.m.

The above is for your information and dissemination.

Thanking you.

Yours sincerely,

For **Aditya Birla Sun Life AMC Limited**

Prateek Savla
Company Secretary & Compliance Officer
ACS 29500

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 241235968KCI042913

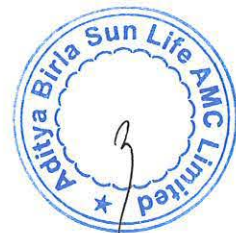
Mumbai
October 28, 2024

Aditya Birla Sun Life AMC Limited
Standalone Financial Results for the Quarter and Half year ended 30th September, 2024

(₹ in crore except per equity share data)

No	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2024 Unaudited	30th June, 2024 Unaudited	30th September, 2023 Unaudited	30th September, 2024 Unaudited	30th September, 2023 Unaudited	31st March, 2024 Audited
1	Income						
	Revenue from operations	417.64	380.47	329.18	798.11	634.83	1,330.18
	Other income	95.42	94.40	55.35	189.82	132.80	285.94
	Total Income	513.06	474.87	384.53	987.93	767.63	1,616.12
2	Expenses						
	(a) Finance cost	1.39	1.40	1.67	2.79	2.45	5.55
	(b) Employee benefit expense	85.18	85.14	76.45	170.32	150.20	306.69
	(c) Fees and commission expense	12.05	10.46	8.23	22.51	16.40	35.06
	(d) Depreciation and amortisation expense	9.51	8.88	8.89	18.39	15.24	33.55
	(e) Other expense	70.84	66.54	54.13	137.38	109.88	233.25
	Total Expenses	178.97	172.42	149.37	351.39	294.17	614.10
3	Profit Before Tax (1 - 2)	334.09	302.45	235.16	636.54	473.46	1,002.02
4	Tax Expenses						
	Current tax	73.03	59.61	52.36	132.64	96.14	201.28
	Short/(Excess) Provision for Current Tax related to Prior Years (Net)	-	-	-	-	-	(0.11)
	Deferred tax	19.72	9.19	6.34	28.91	18.29	26.62
	Total Tax Expenses	92.75	68.80	58.70	161.55	114.43	227.79
5	Net Profit for the Period/Year (3 - 4)	241.34	233.65	176.46	474.99	359.03	774.23
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(1.70)	0.15	0.11	(1.55)	0.05	(0.82)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	0.43	(0.04)	(0.02)	0.39	(0.01)	0.21
7	Total Comprehensive Income	240.07	233.76	176.55	473.83	359.07	773.62
8	Earnings per share of Face value Rs. 5 each (not annualised)						
	(a) Basic Earnings per share - Rs.	8.37	8.11	6.13	16.48	12.46	26.87
	(b) Diluted Earnings per share - Rs.	8.35	8.09	6.11	16.44	12.43	26.81
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.15	144.05	144.04	144.15	144.04	144.05
10	Other Equity						3,010.45

See accompanying notes to the Financial Results



Note 1: Standalone Statement of Asset and Liabilities as at 30th September, 2024

No	Particulars	As at	
		30th September, 2024 Unaudited	31st March, 2024 Audited
		(₹ in crore)	
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	12.16	10.36
	(b) Bank balances other than (a) above	10.62	0.46
	(c) Receivables		
	(i) Trade receivables	48.25	32.95
	(d) Investments	3,284.21	3,191.21
	(e) Other Financial Assets	17.00	13.65
	Total Financial Assets	3,372.24	3,248.63
2	Non-Financial Assets		
	(a) Current tax assets (net)	18.96	17.69
	(b) Property, Plant and Equipment	31.15	29.74
	(c) Intangible assets under development	1.58	1.32
	(d) Capital work-in-progress	0.79	0.62
	(e) Other Intangible assets	12.07	10.88
	(f) Right of use Assets	63.39	67.99
	(g) Other non-Financial assets	113.51	105.92
	Total Non-Financial Assets	241.45	234.16
	TOTAL ASSETS (1+2)	3,613.69	3,482.79
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.13	0.04
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.42	57.88
	(b) Lease Liabilities	73.35	76.97
	(c) Other Financial Liabilities	42.36	64.49
	Total Financial Liabilities	182.26	199.38
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	18.30	3.46
	(b) Provisions	48.49	43.73
	(c) Deferred tax liabilities (net)	90.29	61.37
	(d) Other non-financial liabilities	24.83	20.35
	Total Non-Financial Liabilities	181.91	128.91
3	Equity		
	(a) Equity Share Capital	144.15	144.05
	(b) Other Equity	3,105.37	3,010.45
	Total Equity	3,249.52	3,154.50
	TOTAL LIABILITIES AND EQUITY (1+2+3)	3,613.69	3,482.79



Note 2: Standalone Statement of Cash Flows for the Half year ended 30th September, 2024

(₹ in crore)

Particulars	For the period ended	
	30th September, 2024 Audited	30th September, 2023 Audited
Cash Flow from Operating activities		
Profit Before Tax	636.54	473.46
Adjustments for:		
Depreciation and Amortisation	18.39	15.24
Finance cost	2.79	2.45
Profit on Sale of Investments (net)	(26.58)	(9.55)
Dividend on Investments	-	(1.49)
Fair valuation of investments	(150.52)	(111.32)
Loss or (Profit) on Sale of Property, Plant & Equipment (net)	(0.14)	(0.04)
Share-based payments by the Company	5.27	12.25
Interest on Fixed Deposits and Investments	(11.47)	(8.19)
Rent concession	(0.03)	(0.78)
Operating Profit before working capital changes	474.25	372.03
(Increase)/Decrease in Trade Receivables	(15.30)	(7.39)
(Increase)/Decrease in Other Financial Assets	(13.51)	53.41
(Increase)/Decrease in Other Non-Financial Assets	(5.36)	(8.47)
Increase/(Decrease) in Trade Payables	8.63	4.33
Increase/(Decrease) in Other Financial Liabilities	(22.13)	(16.18)
Increase/(Decrease) in Provisions	4.76	2.70
Increase/(Decrease) in Other Non-Financial Liabilities	2.93	(18.75)
Cash generated from Operations	434.27	381.68
Income Tax paid (net)	(118.68)	(100.15)
Net cash generated from Operating activities	315.59	281.53
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(15.96)	(13.15)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	0.22	0.46
Interest on Fixed Deposits and Investments	15.91	5.79
Dividend on Investments	-	1.49
Purchase of Investments	(1,720.43)	(1,163.13)
Sale of Investments	1,800.26	1,047.95
Net cash used in investing activities	80.00	(120.59)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(388.94)	(151.22)
Lease Liability - Interest Portion	(2.79)	(2.45)
Lease Liability - Principal Portion	(6.91)	(4.08)
Proceeds from issuance of Share Capital	4.85	-
Net cash used in financing activities	(393.79)	(157.75)
Net Increase/(Decrease) in Cash and Cash Equivalents	1.80	3.19
Cash and Cash Equivalents at beginning of the year	10.36	6.50
Cash and Cash Equivalents at end of the period	12.16	9.69

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

Aditya Birla Sun Life AMC Limited

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CIN- L65991MH1994PLC080811



Correspondence & Registered Office:

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Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013



- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Note 4 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 The Company, during the quarter ended 30th September, 2024 has allotted 1,96,869 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company. As at 30th September, 2024, there were application money received towards 10,504 Equity Shares face value of ₹ 5 each, applied pending allotment.
- Note 6 As per the Finance (No.2) Act, enacted in August, 2024, the indexation benefit for calculating long-term capital gains on Debt Mutual fund investments has been withdrawn and the capital gains tax rates have been revised. Consequently, the Deferred Tax Liability recognized by the Company on fair value gains on its investments as on 30th June, 2024 has increased by Rs.16.01 crores. This has led to additional charge on Company's Profit after tax for the quarter and period ended 30th September, 2024.
- Note 7 During the period ended September 30, 2024, the Company has paid a final dividend Rs. 13.50 per equity share (face value of Rs. 5 each) for the year ended March 31, 2024 as approved by its shareholders at the Annual General Meeting held on 8th August, 2024.
- Note 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 28, 2024. The results have been subjected to limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited



A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 28th October, 2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries:
 - a. Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
 - b. Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
 - c. Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results include total assets of Rs. 99.9 crore as at September 30, 2024, total revenues of Rs. 10.8 crore and Rs. 22.2 crore, total net profit after tax of Rs. 1.1 crore and Rs. 3.1 crore, total comprehensive income of Rs. 1.1 crore and Rs. 3.1 crore, for the quarter ended September 30, 2024 and the period ended on that date respectively, and net cash outflows of Rs. 0.2 crore for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. All of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 24123596 BK CIO 22740

Mumbai
October 28, 2024

Aditya Birla Sun Life AMC Limited
Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

(₹ in crore except per equity share data)

No.	Particulars	Quarter ended			Period ended		Year ended
		30th September, 2024 Unaudited	30th June, 2024 Unaudited	30th September, 2023 Unaudited	30th September, 2024 Unaudited	30th September, 2023 Unaudited	31st March, 2024 Audited
1	Income						
	Revenue from operations	424.21	386.62	334.99	810.83	646.15	1,353.19
	Other income	95.84	94.81	55.70	190.65	133.45	287.39
	Total Income	520.05	481.43	390.69	1,001.48	779.60	1,640.58
2	Expenses						
	(a) Finance cost	1.40	1.43	1.68	2.83	2.47	5.63
	(b) Employee benefit expense	89.41	89.21	79.83	178.62	157.18	320.76
	(c) Fees and commission expense	12.05	10.46	8.23	22.51	16.40	35.06
	(d) Depreciation and amortisation expense	9.79	9.13	9.15	18.92	15.76	34.60
	(e) Other expense	72.31	66.69	55.01	139.00	110.70	236.38
	TOTAL ASSETS (1+2)	184.96	176.92	153.90	361.88	302.51	632.43
3	Profit Before Tax (1 - 2)	335.09	304.51	236.79	639.60	477.09	1,008.15
4	Tax Expenses						
	Current tax	73.03	59.61	52.36	132.64	96.14	201.28
	Short/(Excess) Provision for Current Tax related to Prior Years (Net)	-	-	-	-	-	(0.11)
	Deferred tax	19.72	9.19	6.34	28.91	18.29	26.62
	Total Tax Expenses	92.75	68.80	58.70	161.55	114.43	227.79
5	Net Profit for the Period/Year (3 - 4)	242.34	235.71	178.09	478.05	362.66	780.36
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(1.70)	0.15	0.11	(1.55)	0.05	(0.82)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	0.43	(0.04)	(0.02)	0.39	(0.01)	0.21
	Items that will be reclassified to profit or loss						
	(a) Exchange difference on translation of foreign currency operations	4.33	(0.23)	0.70	4.10	(0.63)	0.21
7	Total Comprehensive Income	245.40	235.59	178.88	480.99	362.07	779.96
8	Earnings per share of Face value Rs. 5 each (not annualised)						
	(a) Basic Earnings per share - Rs.	8.41	8.18	6.18	16.58	12.59	27.09
	(b) Diluted Earnings per share - Rs.	8.39	8.16	6.17	16.55	12.56	27.02
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.15	144.05	144.04	144.15	144.04	144.05
10	Other Equity						3,024.83

See accompanying notes to the Financial Results



Note 1: Consolidated Statement of Asset and Liabilities as at 30th September, 2024

(₹ in crore)

No.	Particulars	As at	
		30th September, 2024 Unaudited	31st March, 2024 Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	42.86	39.10
	(b) Bank balances other than (a) above	59.43	45.72
	(c) Receivables		
	(i) Trade receivables	56.93	40.73
	(d) Investments	3,215.19	3,122.17
	(e) Other Financial Assets	17.38	14.02
	Total Financial Assets	3,391.79	3,261.74
2	Non-Financial Assets		
	(a) Current tax assets (net)	18.96	17.69
	(b) Property, Plant and Equipment	31.30	29.86
	(c) Intangible assets under development	1.58	1.32
	(d) Capital work-in-progress	0.79	0.62
	(e) Other Intangible assets	12.07	10.88
	(f) Right of use Assets	65.06	70.08
	(g) Other non-Financial assets	118.59	109.66
	Total Non-Financial Assets	248.35	240.11
	TOTAL ASSETS (1+2)	3,640.14	3,501.85
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(ii) total outstanding dues of micro enterprises and small enterprises	0.13	0.04
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.85	57.58
	(b) Lease Liabilities	75.05	79.09
	(c) Other Financial Liabilities	44.31	66.70
	Total Financial Liabilities	186.34	203.41
2	Non Financial Liabilities		
	(a) Current tax liabilities (net)	18.30	3.46
	(b) Provisions	49.10	44.18
	(c) Deferred tax liabilities (net)	90.29	61.37
	(d) Other non-financial liabilities	25.04	20.55
	Total Non-Financial Liabilities	182.73	129.56
3	Equity		
	(a) Equity Share capital	144.15	144.05
	(b) Other Equity	3,126.92	3,024.83
	Total Equity	3,271.07	3,168.88
	TOTAL LIABILITIES AND EQUITY (1+2+3)	3,640.14	3,501.85



Aditya Birla Sun Life AMC Limited

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CIN- L65991MH1994PLC080811

Correspondence & Registered Office:

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Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

Note 2 : Consolidated Statement of Cash Flows for the Half year ended 30th September, 2024

(₹ in crore)

Particulars	For the period ended	
	30th September, 2024 Unaudited	30th September, 2023 Unaudited
Cash Flow from Operating activities		
Profit Before Tax	639.60	477.09
Adjustments for:		
Depreciation and Amortisation	18.92	15.76
Finance cost	2.83	2.47
Profit on Sale of Investments (net)	(26.58)	(9.55)
Dividend on Investments	-	(1.49)
Exchange differences on translating the financial statements of a foreign operation	4.10	(0.63)
Loss or (Profit) on Sale of Property, Plant and Equipment (net)	(0.14)	(0.04)
Fair valuation of investments	(150.52)	(111.32)
Share-based payments by the Company	5.31	12.42
Interest on Fixed Deposits and Investments	(12.27)	(8.83)
Rent concession	(0.03)	(0.78)
Operating Profit before working capital changes	481.22	375.10
(Increase)/Decrease in Trade Receivables	(16.20)	(9.10)
(Increase)/Decrease in Other Financial Assets	(17.07)	53.34
(Increase)/Decrease in Other Non-Financial Assets	(6.70)	(9.31)
Increase/(Decrease) in Trade Payables	9.36	4.28
Increase/(Decrease) in Other Financial Liabilities	(22.39)	(16.49)
Increase/(Decrease) in Provisions	4.92	2.71
Increase/(Decrease) in Other Non-Financial Liabilities	2.94	(18.76)
Cash generated from Operations	436.08	381.77
Income Tax paid (net)	(118.68)	(100.15)
Net cash generated from Operating activities	317.40	281.62
Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(16.03)	(13.31)
Sale proceeds from Property, Plant and Equipment and Intangible Assets	0.22	0.40
Interest on Fixed Deposits and Investments	16.69	6.44
Dividend on Investments	-	1.49
Purchase of Investments	(1,720.43)	(1,163.13)
Sale of Investments	1,800.26	1,047.95
Net cash used in investing activities	80.71	(120.16)
Cash Flow from Financing activities		
Final/Interim Dividend Paid during the period	(388.94)	(151.22)
Lease Liability - Interest portion	(2.83)	(2.47)
Lease Liability - Principal portion	(7.42)	(4.55)
Proceeds from issuance of Share Capital	4.84	-
Net cash used in financing activities	(394.35)	(158.24)
Net Increase/(Decrease) in Cash and Cash Equivalents	3.76	3.22
Cash and Cash Equivalents at beginning of the year	39.10	33.61
Cash and Cash Equivalents at end of the period	42.86	36.83

Statement of cash flows have been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

Aditya Birla Sun Life AMC Limited

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- Note 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Note 4 The Group is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Groups's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 5 The Company, during the quarter ended 30th September, 2024 has allotted 1,96,869 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company. As at 30th September, there were application money received towards 10,504 Equity Shares face value of ₹ 5 each, applied pending allotment.
- Note 6 As per the Finance (No.2) Act, enacted in August, 2024, the indexation benefit for calculating long-term capital gains on Debt Mutual fund investments has been withdrawn and the capital gains tax rates have been revised. Consequently, the Deferred Tax Liability recognized by the Group on fair value gains on its investments as on 30th June, 2024 has increased by Rs.16.01 crores. This has led to additional charge on Group's Profit after tax for the quarter and period ended 30th September, 2024.
- Note 7 During the period ended September 30, 2024, the Company has paid a final dividend Rs. 13.50 per equity share (face value of Rs. 5 each) for the year ended March 31, 2024 as approved by its shareholders at the Annual General Meeting held on 8th August, 2024.
- Note 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on October 28, 2024. The results have been subjected to limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited




A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 28th October, 2024