

Aditya Birla Sun Life AMC Ltd.

(A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Ref. No.: ABSLAMCL/PS/71/2023-24

August 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001

Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: ABSLAMC

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In compliance with Regulation 30 of SEBI Listing Regulations read with notification of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June 2023 and SEBI Circular dated 13th July 2023, the continuing event or information that have become material with respect to the pending income tax litigations are enclosed as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **Aditya Birla Sun Life AMC Limited**

HEMANTI
GOBINDRAM
WADHWA

Digitally signed by
HEMANTI GOBINDRAM
WADHWA
Date: 2023.08.14 19:55:23
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Hemanti Wadhwa
Company Secretary & Compliance Officer
FCS - 6477

Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

+91 22 4356 8000 | (F) +91 22 4356 8110 / 8111
<https://mutualfund.adityabirlacapital.com/>

Correspondence & Registered Office:
One World Center, Tower 1, 17th Floor,
Jupiter Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013
CIN: L65991MH1994PLC080811



Annexure A

Names of the opposing party, court / Tribunal / agency where litigation is filed (1)	Brief details of dispute / litigation (2)	Expected financial implications, if any, due to compensation, penalty, etc. (3)	Quantum of claims, if any (4)
Commission of Income-tax (Appeals)	<p>The Company has filed an application for rectification and issuance of the rectification order under section 154 of the Income-Tax Act, 1961 ("Act") ("Application"), in response to the order passed by the Office of the Assistant Commissioner of Income Tax, Mumbai, Income Tax Department ("ACIT") ("Order"), under section 154 read with section 155(18) of the Act. Following are the details assessment wise:</p> <p>AY 2013-14: TDS credit not allowed. Amount involved - Rs. 48.34 crore.</p> <p>AY 2016-17: TDS credit, Advance tax, Self-assessment tax credits not allowed; Ad hoc addition to total income and consequential interest. Amount involved - Rs. 160.91 crore.</p> <p>AY 2020-21: Dividend distribution tax credit not allowed and consequential interest. Amount involved - Rs. 90.71 crore.</p> <p>The Company has filed an appeal with the Commissioner of Income Tax (Appeals). The Company has also filed Writ petition against order of the Assessing officer rejecting stay application. The Honorable High Court has granted an interim stay against the alleged demand.</p>	<p>The Company has brought to the notice of Assistant Commissioner of Income Tax, Mumbai, Income Tax Department ('ACIT') that an error occurred during the computation of tax and that the ACIT has not granted credit for the certain taxes already paid by the Company.</p> <p>The Order alleged the mentioned Demand; however, upon the issuance of the rectification order, proper credit for the Taxes paid, and re-computation of the alleged interest, the Company anticipates a significant reduction in the Demand to approximately Rs. 4.87 crore (without interest).</p>	As provided under column no. 2