



Ref. No.: ABSLAMCL/PS/138/2023-24

March 14, 2024

To,

Ms. Uma Nikumbh
Assistant Manager
Online Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Mr. Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

Dear Sir/ Ma'am,

This is with reference to the Exchange letter dated March 13, 2024, seeking clarification/confirmation on the news item appeared in the “www.businessstoday.in” dated March 12, 2024, captioned “Aditya Birla Capital, Sun Life AMC to sell 5% stake in Aditya Birla Sun Life AMC”.

Kindly note that Aditya Birla Sun Life AMC Limited (“ABSLAMC”) is an Associate Company of Aditya Birla Capital Limited (“ABCL”). ABSLAMC had undertaken its Initial Public Offer (“IPO”) through offer for sale of its equity shares by the Promoters i.e. ABCL and Sun Life (India) AMC Investments Inc, and the equity shares of ABSLAMC were listed on the National Stock Exchange of India Limited and BSE Limited w.e.f. October 11, 2021 with combined dilution of 13.50% to public.

Post listing of its equity shares, ABSLAMC is required to achieve minimum public shareholding (“MPS”) of 25% of its paid-up capital within three years from the date of listing, in compliance with SEBI (Securities Contract Regulation Rules), 1957 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) i.e. October 2024.

The above requirement of achieving MPS along with the potential dilution by the Promoter is already disclosed as part of the prospectus filed by ABSLAMC during its IPO.

As and when the Company becomes aware of such a decision by the Promoters to dilute their stake for achieving MPS, which would require disclosure under the Listing Regulations, requisite disclosures will be made to the stock exchanges as applicable.

Further, with reference to price movement/ trading, this could be due to market conditions and we have no specific comments to offer. If there is any event which requires disclosure, we would make such appropriate disclosures as mandated under the Listing Regulations.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your records.

Thanking you,

Yours Sincerely,

For **Aditya Birla Sun Life AMC Limited**

Hemanti

Gobindram

Wadhwa

Hemanti Wadhwa

Company Secretary & Compliance Officer

FCS - 6477

Digitally signed by
Hemanti Gobindram
Wadhwa
Date: 2024.03.14
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Aditya Birla Sun Life AMC Limited

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<https://mutualfund.adityabirlacapital.com>

Correspondence & Registered Office:

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Jupiter Mills, Senapati Bapat Marg,

Elphinstone Road, Mumbai – 400 013

CIN: L65991MH1994PLC080811