Aditya Birla Sun Life AMC Ltd.

ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Ref. No.: ABSLAMCL/PS/103/2023-24

November 4, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001
Scrip Code: 543374

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ABSLAMC

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – Update on Income Tax matter

We refer to our earlier intimation made on August 14, 2023 regarding filing of appeal with Commissioner of Income-tax (Appeals) against Income Tax Department proceedings on certain matters pertaining to AY 2016-17.

In this regard, we would like to inform you that the Company has received Rectification Order on November 3, 2023 from the Assistant Commissioner of Income Tax Circle 6(1)(1) (ACIT), Mumbai for AY 2016-17 accepting the contentions put forward by the Company. A brief disclosure on the said Order is enclosed as an Annexure. The Company is awaiting the detailed computation of the Order.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Sincerely,

For **Aditya Birla Sun Life AMC Limited**

HEMANTI GOBINDRAM WADHWA
Digitally signed by HEMANTI GOBINDRAM WADHWA
Date: 2023.11.04 15:52:49 +05'30'

Hemanti Wadhwa
Company Secretary & Compliance Officer
FCS - 6477

Brief Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Legal entity- Aditya Birla Sun Life AMC Limited

Particulars	Details
a) Name of authority	Assistant Commissioner of Income Tax Circle 6(1)(1), Mumbai ("ACIT")
b) Details of the violation(s)/ contravention(s) committed or alleged to be committed.	The ACIT issued Rectification Order under Section 154 of the Income-tax Act, 1961 ("the Act") dated June 12, 2023 for AY 2016-17. The ACIT erred in computing tax on incorrect income and not allowing credit for the certain taxes already paid by the Company. Against the said Order, the Company had filed an appeal with the Commissioner of Income-tax (Appeals) and rectification application with the ACIT. (As disclosed to the Stock Exchanges on August 14, 2023, amounting to ₹ 160.91 crores)
c) Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority;	The ACIT has passed a Rectification Order under Section 154 of the Act (received on November 3, 2023) wherein the contentions put-forth by the Company are accepted. The ACIT has directed to do necessary rectification and issue necessary notice. The ACIT also allowed credit for TDS, advance tax, self-assessment tax and tax on regular assessment.
d) Details of fines, penalties, dues, etc. including amount	Not Applicable
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As provided in point C above
f) Explanation for delay	Not Applicable