



Ref. No.: ABSLAMCL/PS/110/2023-24

December 1, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001
Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ABSLAMC

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – Update on Income Tax Matter

We refer to our earlier intimation made on August 14, 2023 regarding filing of an appeal with the Commissioner of Income-tax (Appeals) against Income Tax Department proceedings on certain matters pertaining to AY 2020-21.

In this regard, we would like to inform you that the Company has received a Rectification Order on November 30, 2023 from the Assessing Officer, Income Tax - Mumbai for AY 2020-21 accepting the contentions put forward by the Company. A brief disclosure on the said Order is enclosed as an Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Sincerely,

For Aditya Birla Sun Life AMC Limited

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Date: 2023.12.01
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Hemanti Wadhwa

Company Secretary & Compliance Officer

FCS - 6477

Brief Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
a) Name of authority	Assessing Officer ("AO"), Income Tax - Mumbai
b) Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Income-tax department issued an Assessment Order under Section 143(3) read with Section 144B of the Income-tax Act, 1961 ("the Act") dated September 27, 2022 for AY 2020-21. The department did not grant credit for Dividend distribution tax claimed by the Company. Against the said order, the Company had filed an appeal with Commissioner of Income-tax (Appeals) and a rectification application with the AO. (As disclosed to the Stock Exchanges on August 14, 2023, amounting to Rs. 90.71 crores)
c) Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority;	The AO has passed a rectification order under Section 154 of the Act (received on November 30, 2023) wherein the contentions put-forth by the Company have been accepted. The AO has allowed credit for Dividend distribution tax in the said Rectification Order.
d) Details of fines, penalties, dues, etc. including amount	Not Applicable
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil. As provided in point C above.
f) Explanation for delay	Not Applicable