



October 31, 2026

**BSE Limited**  
**Scrip code: 544403**

**National Stock Exchange of India Limited**  
**Symbol: ABLBL**

**Sub.: Outcome of the Board Meeting of the Company**

**Ref.: 1. Regulation 30, 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");**  
**2. Prior intimation of Board Meeting dated October 27, 2026**

Dear Sir/ Madam,

Pursuant to the above-referred Listing Regulations, kindly note that the Board of Directors of the Company at its meeting held today i.e., Saturday, October 31, 2026, *inter alia* has considered and approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2026.

In this connection, we are pleased to enclose the following:

- a. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 ("*Financial Results*").
- b. Limited Review Report for the quarter and half year ended September 30, 2026.

The meeting commenced at 11:30 a.m. and concluded at 12:35 p.m.

The Trading Window for dealing in Company's securities shall remain closed until 48 hours from this announcement.

The above is being made available on the Company's website i.e., [www.ablbl.in](http://www.ablbl.in).

Thanking you.

Yours Sincerely,  
**For Aditya Birla Lifestyle Brands Limited**

Rameez  
Abdul Hamid  
Shaikh  
Digitally signed  
by Rameez Abdul  
Hamid Shaikh  
Date: 2026.10.31  
15:12:28 +05'30'

**Rameez Shaikh**  
**Company Secretary & Compliance Officer**  
**A24939**

*Encl.: As above*

## **Aditya Birla Lifestyle Brands Limited**

**Corporate Office:**

Kh No. 118/110/1, Building 2, Divyashree  
Technopolis, Yemalur Main Rd, off HAL  
Airport Road, Bengaluru- 560037

**Registered Office:**

Piramal Agastya Corporate Park, Building 'A',  
4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
L.B.S. Road, Kurla, Mumbai - 400 070

**Website:** [www.ablbl.in](http://www.ablbl.in)

**E-mail:** [cs@ablbl.adityabirla.com](mailto:cs@ablbl.adityabirla.com)

**Tel.:** +91 86529 05000

**CIN:** L46410MH2024PLC423195



ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

₹ in Crore

| Sr. No. | Particulars                                                                       | Quarter ended                     |                              |                                   | Six months ended                  |                                   | Year ended                  |
|---------|-----------------------------------------------------------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|         |                                                                                   | September 30, 2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | September 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | March 31, 2026<br>(Audited) |
| I       | Revenue from operations                                                           | 2,279.70                          | 2,048.86                     | 2,037.19                          | 4,328.56                          | 3,877.66                          | 8,373.14                    |
| II      | Other income                                                                      | 29.31                             | 17.65                        | 20.97                             | 46.96                             | 43.43                             | 84.04                       |
| III     | <b>Total income (I + II)</b>                                                      | <b>2,309.01</b>                   | <b>2,066.51</b>              | <b>2,058.16</b>                   | <b>4,375.52</b>                   | <b>3,921.09</b>                   | <b>8,457.18</b>             |
| IV      | <b>Expenses</b>                                                                   |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Cost of materials consumed                                                    | 311.40                            | 316.64                       | 279.16                            | 628.04                            | 564.69                            | 1,163.16                    |
|         | (b) Purchase of stock-in-trade                                                    | 782.68                            | 483.79                       | 724.52                            | 1,266.47                          | 1,278.02                          | 2,531.66                    |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (101.99)                          | 14.45                        | (127.26)                          | (87.54)                           | (265.54)                          | (205.41)                    |
|         | (d) Employee benefits expense                                                     | 228.25                            | 237.49                       | 211.24                            | 465.74                            | 438.56                            | 896.42                      |
|         | (e) Finance costs                                                                 | 94.16                             | 81.21                        | 95.82                             | 175.37                            | 178.60                            | 355.94                      |
|         | (f) Depreciation and amortisation expense                                         | 221.56                            | 202.07                       | 207.29                            | 423.63                            | 378.19                            | 788.09                      |
|         | (g) Rent expense                                                                  | 159.34                            | 192.54                       | 150.03                            | 351.88                            | 340.48                            | 753.78                      |
|         | (h) Other expenses                                                                | 546.45                            | 496.54                       | 487.11                            | 1,042.99                          | 949.25                            | 1,945.11                    |
|         | <b>Total expenses</b>                                                             | <b>2,241.85</b>                   | <b>2,024.73</b>              | <b>2,027.91</b>                   | <b>4,266.58</b>                   | <b>3,862.25</b>                   | <b>8,228.75</b>             |
| V       | <b>Profit/ (loss) before exceptional items and tax (III - IV)</b>                 | <b>67.16</b>                      | <b>41.78</b>                 | <b>30.25</b>                      | <b>108.94</b>                     | <b>58.84</b>                      | <b>228.43</b>               |
| VI      | Exceptional items                                                                 | -                                 | -                            | -                                 | -                                 | -                                 | (48.97)                     |
| VII     | <b>Profit/ (loss) before tax (V + VI)</b>                                         | <b>67.16</b>                      | <b>41.78</b>                 | <b>30.25</b>                      | <b>108.94</b>                     | <b>58.84</b>                      | <b>179.46</b>               |
| VIII    | Income tax expense                                                                |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Current tax                                                                   | 20.40                             | 14.44                        | 5.60                              | 34.84                             | 11.48                             | 20.63                       |
|         | (b) Deferred tax                                                                  | (3.40)                            | (3.86)                       | 2.03                              | (7.26)                            | 3.34                              | 24.23                       |
| IX      | <b>Net profit/ (loss) after tax (VII - VIII)</b>                                  | <b>50.16</b>                      | <b>31.20</b>                 | <b>22.62</b>                      | <b>81.36</b>                      | <b>44.02</b>                      | <b>134.60</b>               |
| X       | <b>Other comprehensive income</b>                                                 |                                   |                              |                                   |                                   |                                   |                             |
|         | Items that will not be reclassified to profit or loss                             |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Re-measurement gains/ (losses) on defined benefit plans                       | 3.51                              | (4.79)                       | (0.01)                            | (1.28)                            | (3.69)                            | 1.28                        |
|         | Income tax effect on above                                                        | (0.89)                            | 1.21                         | -                                 | 0.32                              | 0.93                              | (0.32)                      |
|         | <b>Total other comprehensive income</b>                                           | <b>2.62</b>                       | <b>(3.58)</b>                | <b>(0.01)</b>                     | <b>(0.96)</b>                     | <b>(2.76)</b>                     | <b>0.96</b>                 |
| XI      | <b>Total comprehensive income (IX + X)</b>                                        | <b>52.78</b>                      | <b>27.62</b>                 | <b>22.61</b>                      | <b>80.40</b>                      | <b>41.26</b>                      | <b>135.56</b>               |
| XII     | Paid-up equity share capital<br>(Face value of ₹ 10/- each)                       | 1,220.52                          | 1,220.52                     | 1,220.29                          | 1,220.52                          | 1,220.29                          | 1,220.52                    |
| XIII    | Other equity                                                                      |                                   |                              |                                   |                                   |                                   | 172.59                      |
| XIV     | Earnings per equity share (of ₹ 10/- each) (not annualised for quarters)          |                                   |                              |                                   |                                   |                                   |                             |
|         | Earnings per share                                                                |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Basic (₹)                                                                     | 0.41                              | 0.26                         | 0.19                              | 0.67                              | 0.36                              | 1.11                        |
|         | (b) Diluted (₹)                                                                   | 0.41                              | 0.26                         | 0.19                              | 0.67                              | 0.36                              | 1.11                        |



Standalone Statement of Assets and Liabilities as at September 30, 2026

₹ in Crore

| Particulars |                                                                                            | As at<br>September 30,<br>2026<br>(Unaudited) | As at<br>March 31, 2026<br>(Audited) |
|-------------|--------------------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------|
| <b>A</b>    | <b>ASSETS</b>                                                                              |                                               |                                      |
| <b>I</b>    | <b>Non-current assets</b>                                                                  |                                               |                                      |
|             | (a) Property, plant and equipment                                                          | 646.27                                        | 610.58                               |
|             | (b) Capital work-in-progress                                                               | 40.86                                         | 42.57                                |
|             | (c) Right-of-use assets                                                                    | 1,954.19                                      | 1,774.20                             |
|             | (d) Goodwill                                                                               | 627.67                                        | 627.67                               |
|             | (e) Other intangible assets                                                                | 415.36                                        | 437.80                               |
|             | (f) Financial assets                                                                       |                                               |                                      |
|             | (i) Investment in a subsidiary                                                             | 55.00                                         | 55.00                                |
|             | (ii) Loans                                                                                 | 0.08                                          | 0.16                                 |
|             | (iii) Security deposits                                                                    | 234.30                                        | 190.18                               |
|             | (iv) Other financial assets                                                                | 71.19                                         | 109.97                               |
|             | (g) Deferred tax assets (net)                                                              | 112.93                                        | 105.35                               |
|             | (h) Current tax assets (Non-Current)                                                       | 50.15                                         | 30.55                                |
|             | (i) Other non-current assets                                                               | 45.95                                         | 48.98                                |
|             | <b>Total - Non-current assets</b>                                                          | <b>4,253.95</b>                               | <b>4,033.01</b>                      |
| <b>II</b>   | <b>Current assets</b>                                                                      |                                               |                                      |
|             | (a) Inventories                                                                            | 2,475.42                                      | 2,319.62                             |
|             | (b) Financial assets                                                                       |                                               |                                      |
|             | (i) Current Investments                                                                    | 223.04                                        | -                                    |
|             | (ii) Loans                                                                                 | 6.86                                          | 5.99                                 |
|             | (iii) Security deposits                                                                    | 82.57                                         | 110.77                               |
|             | (iv) Trade receivables                                                                     | 1,452.34                                      | 1,171.54                             |
|             | (v) Cash and cash equivalents                                                              | 39.32                                         | 88.98                                |
|             | (vi) Bank balance other than cash and cash equivalents                                     | 0.93                                          | -                                    |
|             | (vi) Other financial assets                                                                | 119.05                                        | 105.21                               |
|             | (c) Other current assets                                                                   | 802.39                                        | 676.14                               |
|             | <b>Total - Current assets</b>                                                              | <b>5,201.92</b>                               | <b>4,478.25</b>                      |
|             | <b>TOTAL - ASSETS</b>                                                                      | <b>9,455.87</b>                               | <b>8,511.26</b>                      |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>                                                              |                                               |                                      |
| <b>I</b>    | <b>Equity</b>                                                                              |                                               |                                      |
|             | (a) Equity share capital                                                                   | 1,220.52                                      | 1,220.52                             |
|             | (b) Other equity                                                                           | 192.41                                        | 172.59                               |
|             | <b>Total - Equity</b>                                                                      | <b>1,412.93</b>                               | <b>1,393.11</b>                      |
| <b>II</b>   | <b>Non-current liabilities</b>                                                             |                                               |                                      |
|             | (a) Financial liabilities                                                                  |                                               |                                      |
|             | (i) Borrowings                                                                             | 500.22                                        | 500.08                               |
|             | (ii) Lease liabilities                                                                     | 1,655.76                                      | 1,555.97                             |
|             | (iii) Deposits                                                                             | 234.64                                        | 247.06                               |
|             | (iv) Other financial liabilities                                                           | 577.01                                        | 570.46                               |
|             | (b) Provisions                                                                             | 21.38                                         | 21.91                                |
|             | (c) Other non-current liabilities                                                          | 17.69                                         | 19.56                                |
|             | <b>Total - Non-current liabilities</b>                                                     | <b>3,006.70</b>                               | <b>2,915.04</b>                      |
| <b>III</b>  | <b>Current liabilities</b>                                                                 |                                               |                                      |
|             | (a) Financial liabilities                                                                  |                                               |                                      |
|             | (i) Borrowings                                                                             | 639.47                                        | 219.49                               |
|             | (ii) Lease liabilities                                                                     | 629.73                                        | 628.43                               |
|             | (iii) Trade payables                                                                       |                                               |                                      |
|             | (a) Total outstanding dues of micro enterprises and small enterprises                      | 111.08                                        | 94.26                                |
|             | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,426.55                                      | 2,141.85                             |
|             | (iv) Deposits                                                                              | 283.34                                        | 264.49                               |
|             | (v) Other financial liabilities                                                            | 163.69                                        | 170.01                               |
|             | (b) Provisions                                                                             | 136.07                                        | 141.81                               |
|             | (c) Other current liabilities                                                              | 646.31                                        | 542.77                               |
|             | <b>Total - Current liabilities</b>                                                         | <b>5,036.24</b>                               | <b>4,203.11</b>                      |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>                                                      | <b>9,455.87</b>                               | <b>8,511.26</b>                      |



Standalone Statement of Cash Flows for six months ended September 30, 2026

₹ in Crore

|     | Particulars                                                                | Six months ended September 30, 2026 (Unaudited) | Six months ended September 30, 2025 (Unaudited) |
|-----|----------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| I   | <b>Cash flows from operating activities</b>                                |                                                 |                                                 |
|     | Profit before tax                                                          | 108.94                                          | 58.84                                           |
|     | Adjustments for:                                                           |                                                 |                                                 |
|     | Depreciation and amortisation expense                                      | 423.63                                          | 378.19                                          |
|     | Finance costs                                                              | 175.37                                          | 178.60                                          |
|     | Gain on termination of right-of-use assets                                 | (17.77)                                         | (2.72)                                          |
|     | Loss/(Gain) on sale of property, plant and equipment                       | (0.06)                                          | 0.18                                            |
|     | Share-based payment                                                        | (13.75)                                         | (8.56)                                          |
|     | Interest income                                                            | (5.12)                                          | (8.23)                                          |
|     | Net gain on sale of current investments                                    | (1.92)                                          | (3.10)                                          |
|     | Net unrealised exchange (gain)/ loss                                       | 8.10                                            | 16.10                                           |
|     | Interest income from financial assets at amortised cost                    | (19.40)                                         | (21.08)                                         |
|     | Provision/(write back) for doubtful debts, deposits and advances           | 0.13                                            | (0.81)                                          |
|     | Bad debts written off                                                      | -                                               | 0.47                                            |
|     | <b>Operating profit before working capital changes</b>                     | <b>658.15</b>                                   | <b>587.88</b>                                   |
|     | Changes in working capital:                                                |                                                 |                                                 |
|     | (Increase)/ decrease in trade receivables                                  | (280.72)                                        | (37.39)                                         |
|     | (Increase)/ decrease in inventories                                        | (155.80)                                        | (312.44)                                        |
|     | (Increase)/ decrease in other assets                                       | (143.42)                                        | (130.29)                                        |
|     | Increase/ (decrease) in trade payables                                     | 301.33                                          | 250.29                                          |
|     | Increase/ (decrease) in provisions                                         | 6.52                                            | 4.03                                            |
|     | Increase/ (decrease) in other liabilities                                  | 61.23                                           | (48.21)                                         |
|     | <b>Cash generated from/ (used) in operations</b>                           | <b>447.29</b>                                   | <b>313.87</b>                                   |
|     | Income taxes paid (net of refund)                                          | (54.44)                                         | (33.46)                                         |
|     | <b>Net cash flow from/ (used) in operating activities</b>                  | <b>392.85</b>                                   | <b>280.41</b>                                   |
| II  | <b>Cash flows from investing activities</b>                                |                                                 |                                                 |
|     | Purchase of property, plant and equipment and intangible assets            | (136.10)                                        | (110.70)                                        |
|     | Investment in a subsidiary                                                 | -                                               | (14.00)                                         |
|     | Proceeds from sale of property, plant and equipment                        | 1.76                                            | 1.46                                            |
|     | (Purchase)/proceeds from redemption of current investments (net)           | (221.12)                                        | (4.18)                                          |
|     | Interest received                                                          | 5.17                                            | 8.23                                            |
|     | <b>Net cash flow from/ (used) in investing activities</b>                  | <b>(350.29)</b>                                 | <b>(119.20)</b>                                 |
| III | <b>Cash flows from financing activities</b>                                |                                                 |                                                 |
|     | Proceeds from issue of equity shares                                       | -                                               | 0.54                                            |
|     | Proceeds/ (repayments) from current borrowings (net)                       | 420.31                                          | 318.51                                          |
|     | Repayment of non-current borrowings                                        | (0.33)                                          | (1.04)                                          |
|     | Repayment of lease liabilities                                             | (323.93)                                        | (246.54)                                        |
|     | Interest on lease liabilities                                              | (82.09)                                         | (85.29)                                         |
|     | Interest paid                                                              | (45.73)                                         | (47.67)                                         |
|     | Dividend paid                                                              | (60.45)                                         | -                                               |
|     | <b>Net cash flow from/ (used) in financing activities</b>                  | <b>(92.22)</b>                                  | <b>(61.50)</b>                                  |
| IV  | <b>Net (decrease)/Increase in cash and cash equivalents (I + II + III)</b> | <b>(49.66)</b>                                  | <b>99.71</b>                                    |
|     | Cash and cash equivalents at the beginning of the year                     | 88.98                                           | 52.99                                           |
|     | <b>Cash and cash equivalents at the end of the period</b>                  | <b>39.32</b>                                    | <b>152.70</b>                                   |

Notes

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above standalone financial results, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on October 31, 2026.
- The limited review as required under Regulations 33 and 52 (read with regulations 63) of the Securities and Exchange Board of India (SEBI) (Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The Company is primarily engaged in the business of manufacturing and trading of branded apparels (Garments and accessories), which in the terms of Ind AS 108 'Operating Segments', constitutes a single operating and reporting segment.
- ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following Equity Shares of ₹ 10/-each were allotted / transferred to the option grantees:

| Particulars                                                                                 | Quarter ended September 30, 2026 | Six Months ended September 30, 2026 |
|---------------------------------------------------------------------------------------------|----------------------------------|-------------------------------------|
| <b>Allotment</b>                                                                            |                                  |                                     |
| By way of transfer from ESOP Trust pursuant to Special Purpose Employee Stock Option Scheme | 31,825                           | 31,825                              |



| Particulars                                                | Quarter ended         |                  |                       | Six months ended      |                       | Year ended        |
|------------------------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
|                                                            | September 30,<br>2026 | June 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
|                                                            | (Unaudited)           | (Unaudited)      | (Unaudited)           | (Unaudited)           | (Unaudited)           | (Audited)         |
| Debt service coverage ratio (times) <sup>1</sup>           | 2.96                  | 2.39             | 1.87                  | 2.70                  | 1.87                  | 0.49              |
| Interest service coverage ratio (times) <sup>2</sup>       | 2.96                  | 2.41             | 1.89                  | 2.71                  | 1.89                  | 2.43              |
| Net profit/ (loss) after tax (₹ in Crore)                  | 50.16                 | 31.20            | 22.62                 | 81.36                 | 44.02                 | 134.60            |
| Earnings per share (not annualised)                        |                       |                  |                       |                       |                       |                   |
| - Basic (₹)                                                | 0.41                  | 0.26             | 0.19                  | 0.67                  | 0.36                  | 1.11              |
| - Diluted (₹)                                              | 0.41                  | 0.26             | 0.19                  | 0.67                  | 0.36                  | 1.11              |
| Bad debts to Account receivable ratio (times) <sup>3</sup> | -                     | -                | 0.00                  | -                     | 0.00                  | 0.00              |
| Debtors turnover (times) (annualised) <sup>4</sup>         | 6.80                  | 6.83             | 6.17                  | 6.60                  | 5.76                  | 6.71              |
| Inventory turnover (times) (annualised) <sup>5</sup>       | 3.74                  | 3.47             | 3.47                  | 3.61                  | 3.43                  | 3.78              |
| Operating margin (%) <sup>6</sup>                          | 7.08%                 | 6.00%            | 6.19%                 | 6.57%                 | 6.12%                 | 6.39%             |
| Net profit margin (%) <sup>7</sup>                         | 2.20%                 | 1.52%            | 1.11%                 | 1.88%                 | 1.14%                 | 1.61%             |
| Debt equity ratio (times) <sup>8</sup>                     | 0.50                  | 0.47             | 0.51                  | 0.50                  | 0.51                  | 0.35              |
| Outstanding redeemable preference shares                   |                       |                  |                       |                       |                       |                   |
| - Quantity (Nos)                                           | 5,55,000              | 5,55,000         | 5,55,000              | 5,55,000              | 5,55,000              | 5,55,000          |
| - Value (₹ in Crore)                                       | 0.55                  | 0.55             | 0.55                  | 0.55                  | 0.55                  | 0.55              |
| Net worth (₹ in Crore)                                     | 1,412.93              | 1,422.38         | 1,324.25              | 1,412.93              | 1,324.25              | 1,393.11          |
| Current ratio (times) <sup>9</sup>                         | 1.18                  | 1.23             | 1.08                  | 1.18                  | 1.08                  | 1.25              |
| Long term debt to working capital (times) <sup>10</sup>    | 0.35                  | 0.36             | 0.33                  | 0.35                  | 0.33                  | 0.45              |
| Current liability ratio (times) <sup>11</sup>              | 0.77                  | 0.74             | 0.85                  | 0.77                  | 0.85                  | 0.72              |
| Total debts to total assets (times) <sup>12</sup>          | 0.15                  | 0.15             | 0.16                  | 0.15                  | 0.16                  | 0.11              |

Ratios have been computed as follows:

- Debt service coverage ratio = Earnings before interest\* and tax / (Finance cost\* + Principal repayment of borrowings)
  - Interest service coverage ratio = Earnings before interest\* and tax / Finance cost\*
  - Bad debts to Account receivable ratio = Bad debts / Average of opening and closing Accounts receivables
  - Debtors turnover (annualised) = Revenue from Operations for the period / Average of opening and closing Trade Receivables
  - Inventory turnover (annualised) = Revenue from Operations for the period / Average of opening and closing Inventories
  - Operating margin = Earnings before interest and tax / Revenue from Operations
  - Net profit margin = Profit After Tax / Revenue from Operations
  - Debt equity ratio = Debt / Equity
- Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits) - Liquid Investments  
Equity = Equity share capital + Other equity (excluding impact of Ind AS 116)
- Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116)
  - Long term debt to working capital = Long term debt / Net working capital  
Long term debt = Non current borrowings + Current maturity of long term borrowings  
Net working capital = Inventory + Trade receivable + Cash and Bank balances + Other Assets - Trade payables - Other liabilities (excluding impact of Ind AS 116 & current borrowings)
  - Current liability ratio = Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116) / Total liabilities (excluding Lease Liabilities accounted as per Ind AS 116)
  - Total debts to total assets = Total Debts / Total Assets  
Total Debts = Non current borrowings + Current borrowings  
Total assets = Non-current assets (excluding right of use assets accounted as per Ind AS 116) + Current assets
- \* Finance cost/ interest comprises of interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial instruments.
- The Company is not required to maintain Debenture Redemption Reserve as Non Convertible Debentures are privately placed debentures. The Company is also not required to maintain Capital Redemption Reserve as the preference shares are not to be redeemed during the financial year.
  - The Sector specific equivalent ratios are not applicable to the Company.

Place : Mumbai

Date : October 31, 2026



*Ashish Dikshit*  
Managing Director

Aditya Birla Lifestyle Brands Limited  
Registered Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor,  
Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070  
CIN: L46410MH2024PLC423195 E-mail: cs@ablbl.adityabirla.com  
Tel: (+91) 86529 05000 | Website: www.ablbl.in



# Price Waterhouse & Co Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Aditya Birla Lifestyle Brands Limited  
Piramal Agastya Bldg 'A'  
401, 403, 501, 502 LBS Road, Kurla,  
Mumbai, Maharashtra, India – 400070

1. We have reviewed the standalone unaudited financial results of Aditya Birla Lifestyle Brands Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, and the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026', the 'Standalone Statement of Assets and Liabilities as at September 30, 2026' and the 'Standalone Statement of Cash Flows for six months ended September 30, 2026', together with notes thereon (the "Standalone Financial Results"). The Standalone Financial Results has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.
3. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Price Waterhouse & Co Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada  
Pune – 411 006  
T: +91 (20) 69050558

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

## Price Waterhouse & Co Chartered Accountants LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009



Neeraj Sharma  
Partner

Place: Pune  
Date: October 31, 2026

Membership Number: 108391  
UDIN: 26108391WZDVPD8463



**ADITYA BIRLA LIFESTYLE BRANDS LIMITED**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026**

₹ in Crore

| Sr. No. | Particulars                                                                       | Quarter ended                     |                              |                                   | Six months ended                  |                                   | Year ended                  |
|---------|-----------------------------------------------------------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|         |                                                                                   | September 30, 2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | September 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | March 31, 2026<br>(Audited) |
| I       | Revenue from operations                                                           | 2,265.61                          | 2,045.74                     | 2,037.90                          | 4,311.35                          | 3,878.48                          | 8,395.81                    |
| II      | Other income                                                                      | 29.81                             | 18.46                        | 21.12                             | 48.27                             | 43.65                             | 85.05                       |
| III     | <b>Total Income (I + II)</b>                                                      | <b>2,295.42</b>                   | <b>2,064.20</b>              | <b>2,059.02</b>                   | <b>4,359.62</b>                   | <b>3,922.13</b>                   | <b>8,480.86</b>             |
| IV      | <b>Expenses</b>                                                                   |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Cost of materials consumed                                                    | 277.00                            | 299.31                       | 266.08                            | 576.31                            | 542.08                            | 1,077.55                    |
|         | (b) Purchase of stock-in-trade                                                    | 782.70                            | 483.79                       | 724.52                            | 1,266.49                          | 1,278.02                          | 2,531.66                    |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (101.88)                          | 13.74                        | (129.42)                          | (88.14)                           | (270.60)                          | (209.85)                    |
|         | (d) Employee benefits expense                                                     | 238.17                            | 248.62                       | 220.33                            | 486.79                            | 454.88                            | 941.33                      |
|         | (e) Finance costs                                                                 | 96.10                             | 83.25                        | 97.83                             | 179.35                            | 182.80                            | 364.44                      |
|         | (f) Depreciation and amortisation expense                                         | 223.61                            | 204.12                       | 208.95                            | 427.73                            | 381.46                            | 795.39                      |
|         | (g) Rent expense                                                                  | 159.34                            | 192.54                       | 150.03                            | 351.88                            | 340.48                            | 753.78                      |
|         | (h) Other expenses                                                                | 549.95                            | 499.66                       | 489.63                            | 1,049.61                          | 953.77                            | 1,957.33                    |
|         | <b>Total expenses</b>                                                             | <b>2,224.99</b>                   | <b>2,025.03</b>              | <b>2,027.95</b>                   | <b>4,250.02</b>                   | <b>3,862.89</b>                   | <b>8,211.63</b>             |
| V       | <b>Profit/ (loss) before exceptional items and tax (III - IV)</b>                 | <b>70.43</b>                      | <b>39.17</b>                 | <b>31.07</b>                      | <b>109.60</b>                     | <b>59.24</b>                      | <b>269.23</b>               |
| VI      | Exceptional items                                                                 | -                                 | -                            | -                                 | -                                 | -                                 | (49.03)                     |
| VII     | <b>Profit/ (loss) before tax (V + VI)</b>                                         | <b>70.43</b>                      | <b>39.17</b>                 | <b>31.07</b>                      | <b>109.60</b>                     | <b>59.24</b>                      | <b>220.20</b>               |
| VIII    | Income tax expense                                                                |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Current tax                                                                   | 20.43                             | 14.44                        | 5.60                              | 34.87                             | 11.48                             | 22.18                       |
|         | (b) Deferred tax                                                                  | (3.05)                            | (4.29)                       | 2.03                              | (7.34)                            | 0.26                              | 26.97                       |
| IX      | <b>Net profit/ (loss) after tax (VII - VIII)</b>                                  | <b>53.05</b>                      | <b>29.02</b>                 | <b>23.44</b>                      | <b>82.07</b>                      | <b>47.50</b>                      | <b>171.05</b>               |
| X       | <b>Other comprehensive income</b>                                                 |                                   |                              |                                   |                                   |                                   |                             |
|         | Items that will not be reclassified to profit or loss                             |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Re-measurement gains/ (losses) on defined benefit plans                       | 3.69                              | (4.80)                       | (0.02)                            | (1.11)                            | (3.73)                            | 1.28                        |
|         | Income tax effect on above                                                        | (0.92)                            | 1.21                         | 0.00                              | 0.29                              | 0.93                              | (0.32)                      |
|         | <b>Total other comprehensive income</b>                                           | <b>2.77</b>                       | <b>(3.59)</b>                | <b>(0.02)</b>                     | <b>(0.82)</b>                     | <b>(2.80)</b>                     | <b>0.96</b>                 |
| XI      | <b>Total comprehensive income (IX + X)</b>                                        | <b>55.82</b>                      | <b>25.43</b>                 | <b>23.42</b>                      | <b>81.25</b>                      | <b>44.70</b>                      | <b>172.01</b>               |
| XII     | Paid-up equity share capital<br>(Face value of ₹ 10/- each)                       | 1,220.52                          | 1,220.52                     | 1,220.29                          | 1,220.52                          | 1,220.29                          | 1,220.52                    |
| XIII    | Other equity                                                                      |                                   |                              |                                   |                                   |                                   | 191.66                      |
| XIV     | Earnings per equity share (of ₹ 10/- each) (not annualised for quarters)          |                                   |                              |                                   |                                   |                                   |                             |
|         | Earnings per share                                                                |                                   |                              |                                   |                                   |                                   |                             |
|         | (a) Basic (₹)                                                                     | 0.44                              | 0.24                         | 0.19                              | 0.68                              | 0.39                              | 1.41                        |
|         | (b) Diluted (₹)                                                                   | 0.44                              | 0.24                         | 0.19                              | 0.68                              | 0.39                              | 1.41                        |



## Consolidated Statement of Assets and Liabilities as at September 30, 2026

₹ in Crore

| Particulars                                                                                | As at<br>September 30,<br>2026<br>(Unaudited) | As at<br>March 31, 2026<br>(Audited) |
|--------------------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------|
|                                                                                            |                                               |                                      |
| <b>A ASSETS</b>                                                                            |                                               |                                      |
| <b>I Non-current assets</b>                                                                |                                               |                                      |
| (a) Property, plant and equipment                                                          | 804.09                                        | 768.43                               |
| (b) Capital work-in-progress                                                               | 41.42                                         | 45.99                                |
| (c) Right-of-use assets                                                                    | 1,954.98                                      | 1,775.01                             |
| (d) Goodwill                                                                               | 627.67                                        | 627.67                               |
| (e) Other intangible assets                                                                | 415.49                                        | 437.95                               |
| (f) Financial assets                                                                       |                                               |                                      |
| (i) Loans                                                                                  | 0.08                                          | 0.16                                 |
| (ii) Security deposits                                                                     | 234.62                                        | 190.44                               |
| (iii) Other financial assets                                                               | 72.44                                         | 111.77                               |
| (g) Deferred tax assets (net)                                                              | 110.25                                        | 102.62                               |
| (h) Current tax assets (Non-Current)                                                       | 50.46                                         | 29.20                                |
| (i) Other non-current assets                                                               | 46.00                                         | 49.13                                |
| <b>Total - Non-current assets</b>                                                          | <b>4,357.50</b>                               | <b>4,138.37</b>                      |
| <b>II Current assets</b>                                                                   |                                               |                                      |
| (a) Inventories                                                                            | 2,499.36                                      | 2,348.53                             |
| (b) Financial assets                                                                       |                                               |                                      |
| (i) Current Investments                                                                    | 228.97                                        | 16.34                                |
| (ii) Loans                                                                                 | 6.86                                          | 6.00                                 |
| (iii) Security deposits                                                                    | 82.59                                         | 110.80                               |
| (iv) Trade receivables                                                                     | 1,459.50                                      | 1,198.10                             |
| (v) Cash and cash equivalents                                                              | 41.36                                         | 90.96                                |
| (vi) Bank balance other than cash and cash equivalents                                     | 2.03                                          | 0.55                                 |
| (vii) Other financial assets                                                               | 128.73                                        | 128.22                               |
| (c) Other current assets                                                                   | 806.93                                        | 682.18                               |
| <b>Total - Current assets</b>                                                              | <b>5,256.33</b>                               | <b>4,581.68</b>                      |
| <b>TOTAL - ASSETS</b>                                                                      | <b>9,613.83</b>                               | <b>8,720.05</b>                      |
| <b>B EQUITY AND LIABILITIES</b>                                                            |                                               |                                      |
| <b>I Equity</b>                                                                            |                                               |                                      |
| (a) Equity share capital                                                                   | 1,220.52                                      | 1,220.52                             |
| (b) Other equity                                                                           | 212.28                                        | 191.66                               |
| <b>Total - Equity</b>                                                                      | <b>1,432.80</b>                               | <b>1,412.18</b>                      |
| <b>II Non-current liabilities</b>                                                          |                                               |                                      |
| (a) Financial liabilities                                                                  |                                               |                                      |
| (i) Borrowings                                                                             | 560.85                                        | 580.96                               |
| (ii) Lease liabilities                                                                     | 1,655.77                                      | 1,555.98                             |
| (iii) Deposits                                                                             | 234.64                                        | 247.06                               |
| (iv) Other financial liabilities                                                           | 577.01                                        | 570.46                               |
| (b) Provisions                                                                             | 22.53                                         | 22.95                                |
| (c) Other non-current liabilities                                                          | 28.14                                         | 30.24                                |
| <b>Total - Non-current liabilities</b>                                                     | <b>3,078.94</b>                               | <b>3,007.65</b>                      |
| <b>III Current liabilities</b>                                                             |                                               |                                      |
| (a) Financial liabilities                                                                  |                                               |                                      |
| (i) Borrowings                                                                             | 677.17                                        | 252.73                               |
| (ii) Lease liabilities                                                                     | 629.73                                        | 628.43                               |
| (iii) Trade payables                                                                       |                                               |                                      |
| (a) Total outstanding dues of micro enterprises and small enterprises                      | 114.32                                        | 99.23                                |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,442.85                                      | 2,189.00                             |
| (iv) Deposits                                                                              | 283.34                                        | 264.49                               |
| (v) Other financial liabilities                                                            | 169.19                                        | 177.38                               |
| (b) Provisions                                                                             | 137.77                                        | 143.50                               |
| (c) Other current liabilities                                                              | 647.72                                        | 545.46                               |
| <b>Total - Current liabilities</b>                                                         | <b>5,102.09</b>                               | <b>4,300.22</b>                      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                                      | <b>9,613.83</b>                               | <b>8,720.05</b>                      |



## Consolidated Statement of Cash Flows for six months ended September 30, 2026

|     |                                                                            | ₹ in Crore                                    |                                               |
|-----|----------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
|     | Particulars                                                                | As at<br>September 30,<br>2026<br>(Unaudited) | As at<br>September 30,<br>2025<br>(Unaudited) |
| I   | <b>Cash flows from operating activities</b>                                |                                               |                                               |
|     | Profit before tax                                                          | 109.60                                        | 59.24                                         |
|     | Adjustments for:                                                           |                                               |                                               |
|     | Depreciation and amortisation expense                                      | 427.73                                        | 381.46                                        |
|     | Finance costs                                                              | 179.35                                        | 182.80                                        |
|     | Gain on termination of right-of-use assets                                 | (17.77)                                       | (2.72)                                        |
|     | Loss/(Gain) on sale of property, plant and equipment                       | (0.07)                                        | 0.18                                          |
|     | Share-based payment                                                        | (13.75)                                       | (8.56)                                        |
|     | Interest income                                                            | (5.28)                                        | (8.31)                                        |
|     | Net gain on sale of current investments                                    | (2.51)                                        | (3.13)                                        |
|     | Net unrealised exchange (gain)/ loss                                       | 7.58                                          | 16.10                                         |
|     | Interest income from financial assets at amortised cost                    | (19.40)                                       | (21.08)                                       |
|     | Provision/(write back) for doubtful debts, deposits and advances           | 0.13                                          | (0.81)                                        |
|     | Bad debts written off                                                      | -                                             | 0.47                                          |
|     | <b>Operating profit before working capital changes</b>                     | <b>665.61</b>                                 | <b>595.64</b>                                 |
|     | Changes in working capital:                                                |                                               |                                               |
|     | (Increase)/ decrease in trade receivables                                  | (261.32)                                      | (45.08)                                       |
|     | (Increase)/ decrease in inventories                                        | (150.83)                                      | (334.80)                                      |
|     | (Increase)/ decrease in other assets                                       | (128.49)                                      | (131.27)                                      |
|     | Increase/ (decrease) in trade payables                                     | 269.27                                        | 273.73                                        |
|     | Increase/ (decrease) in provisions                                         | 6.78                                          | 4.53                                          |
|     | Increase/ (decrease) in other liabilities                                  | 59.01                                         | (45.74)                                       |
|     | <b>Cash generated from/ (used) in operations</b>                           | <b>460.03</b>                                 | <b>317.01</b>                                 |
|     | Income taxes paid (net of refund)                                          | (56.14)                                       | (33.53)                                       |
|     | <b>Net cash flow from/ (used) in operating activities</b>                  | <b>403.89</b>                                 | <b>283.48</b>                                 |
| II  | <b>Cash flows from investing activities</b>                                |                                               |                                               |
|     | Purchase of property, plant and equipment                                  | (138.63)                                      | (124.75)                                      |
|     | Proceeds from sale of property, plant and equipment                        | 2.05                                          | 1.46                                          |
|     | (Purchase)/proceeds from redemption of current investments (net)           | (210.12)                                      | (8.17)                                        |
|     | Interest received                                                          | 5.25                                          | 8.25                                          |
|     | <b>Net cash flow from/ (used) in investing activities</b>                  | <b>(341.45)</b>                               | <b>(123.21)</b>                               |
| III | <b>Cash flows from financing activities</b>                                |                                               |                                               |
|     | Proceeds from Issue of equity shares                                       | -                                             | 0.54                                          |
|     | Proceeds/ (repayments) from current borrowings (net)                       | 420.42                                        | 324.16                                        |
|     | Repayment of non-current borrowings                                        | (16.28)                                       | (1.04)                                        |
|     | Repayment of lease liabilities                                             | (323.91)                                      | (246.54)                                      |
|     | Interest on lease liabilities                                              | (82.09)                                       | (85.29)                                       |
|     | Interest paid                                                              | (49.73)                                       | (51.87)                                       |
|     | Dividend paid                                                              | (60.45)                                       | -                                             |
|     | <b>Net cash flow from/ (used) in financing activities</b>                  | <b>(112.04)</b>                               | <b>(60.04)</b>                                |
| IV  | <b>Net (decrease)/Increase in cash and cash equivalents (I + II + III)</b> | <b>(49.60)</b>                                | <b>100.23</b>                                 |
|     | Cash and cash equivalents at the beginning of the year                     | 90.96                                         | 53.06                                         |
|     | <b>Cash and cash equivalents at the end of the year</b>                    | <b>41.36</b>                                  | <b>153.29</b>                                 |



## Notes

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above consolidated financial results, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on October 31, 2026.
- 3 The limited review as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Group.
- 4 The Group is primarily engaged in the business of manufacturing and trading of branded apparels (Garments and accessories), which in the terms of Ind AS 108 'Operating Segments', constitutes a single operating and reporting segment.
- 5 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following Equity Shares of ₹ 10/-each were allotted / transferred to the option grantees:

| Particulars                                                                                 | Quarter ended September 30,<br>2026 | Six Months ended September 30,<br>2026 |
|---------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|
| <u>Allotment</u>                                                                            |                                     |                                        |
| By way of transfer from ESOP Trust pursuant to Special Purpose Employee Stock Option Scheme | 31,825                              | 31,825                                 |

Place : Mumbai

Date : October 31, 2026



  
Ashish Dikshit  
Managing Director

Aditya Birla Lifestyle Brands Limited  
Registered Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor,  
Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070  
CIN: L46410MH2024PLC423195 E-mail: cs@ablbl.adityabirla.com  
Tel: (+91) 86529 05000 | Website: www.ablbl.in



# Price Waterhouse & Co Chartered Accountants LLP

## Review Report

To

The Board of Directors  
Aditya Birla Lifestyle Brands Limited  
Piramal Agastya Bldg 'A'  
401, 403, 501, 502 LBS Road, Kurla,  
Mumbai, Maharashtra, India – 400070.

1. We have reviewed the consolidated unaudited financial results of Aditya Birla Lifestyle Brands Limited (the "Holding Company"), its subsidiary and a trust controlled by it (together referred to as the "Group"), (refer paragraph 5 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 and the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026', the 'Consolidated Statement of Assets and Liabilities as at September 30, 2026' and the 'Consolidated Statement of Cash Flows for six months ended September 30, 2026', together with notes thereon (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

## Price Waterhouse & Co Chartered Accountants LLP

5. The Consolidated Financial Results includes the results of the following entities:

**Holding Company**

Aditya Birla Lifestyle Brands Limited

**Trust Controlled by the Holding Company**

Aditya Birla Lifestyle Brands Limited Employees' Welfare Trust

**Subsidiary Company**

Aditya Birla Garments Limited

6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009



Neeraj Sharma  
Partner

Membership Number: 108391  
UDIN: 26108391IGUHWG6140

Place: Pune  
Date: October 31, 2026