ASHOKA

Ashoka Buildcon Limited

April 22, 2015

To,

The General Manager, Dept. of Corporate Services BSE Limited Listing Division, Rotunda Building, B.S. Marg, Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Outcome of QIP Committee meeting of the Company held on April 22, 2015

Ref.: Qualified Institutions Placement of Equity Shares by Ashoka Buildcon Limited under the provisions of Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to Qualified Institutional Buyers (QIBs)

Please note that QIP Committee of the Company at its meeting held on April 22, 2015, approved the issue and allotment of 2,84,41,411 Equity Shares of face value Rs. 5 each to eligible Qualified Institutional Buyers (QIB) at the issue price of Rs. 175.80 per Equity Share, aggregating approximately Rs. 500.00 Cr.

Further, the Paid-up Capital of the Company increased from Rs. 7931.33 Lakhs to Rs. 9353.40 Lakhs divided into 187,068,034 equity shares of Rs. 5/- each fully paid.

We request you to kindly take the above intimation on your record and the same may be considered as compliance with applicable Clause(s) of the Listing Agreement.

Thanking you,

Yours faithfully,

For **Ashoka Buildcon Limited**

(Manoj A Kulkarni)
Company Secretary
ICSI M. No. FCS-7377