

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA EQ.

January 30, 2018

Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Unaudited Financial Results for the Quarter ended December 31, 2017.

Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited


Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No. : FCS - 7377



Encl.: As above

Ashoka Buildcon – Q3 FY18 Results

Total Income of Rs. 675 Crores, 25% Growth

EBITDA Margin of 14.2%

EPC order backlog at Rs. 5,943 Crores

Mumbai, January 30, 2018: Ashoka Buildcon Limited announced Standalone Financial Results for the quarter ended December 31st, 2017.

Standalone Financials at a Glance:

Rs. Crores	Q3FY18	Q3FY17	9MFY18	9MFY17
Total Income	675.49	537.65	1,798.98	1,468.76
EBIDTA	96.14	73.51	264.23	224.76
PAT	51.99	42.78	146.60	119.08
EPC Order Backlog	5,943			

- **Standalone Income** of Rs. 675 crores in Q3FY18 against Rs. 538 crores in Q3FY17; EBITDA of Rs. 96 crores with an EBITDA margin of 14.2% in Q3FY18.
- BOT division recorded a Toll Collection of Rs. 253 crores in Q3FY18 up from Rs. 215 crores in Q3FY17
- **Total Consolidated Debt** is Rs. 4,797 crores. The Debt on Standalone basis is Rs. 255 crores, which comprises of Rs. 82 crores of Equipment Loans and Rs. 173 crores of Working Capital Loans.
- Received **Completion Certificate** for Mudhol - Nipani Road Project with **Commercial Operation Date (COD) as 11 December, 2016** entitling the right to receive the Annuity payment.

Current Order book:

- Total EPC Order Backlog of the company is Rs. 5,943 crores
- Rs. 4,227 crores in roads segment of which Rs. 2,306 crores on BOT and Rs 1,921 crores on EPC
- Power T&D segment at Rs. 1,716 crores

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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

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