

To

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

April 23, 2015

Sub: Disclosure by Insiders under SEBI (Substantial Acquisition of Shares and Takeovers) Regulation and SEBI (Prohibition of Insider Trading) Regulations

Please find enclosed herewith copy of the letter along with the disclosure under Regulations 13(1) in the prescribed Form A under SEBI (Prohibition of Insider Trading) Regulations and Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, made by M/s. ICICI Prudential Asset Management Company Limited in respect of the shareholding exceeding 5% of the total paid-up share capital of the Company.

Kindly take the same on your records and please treat the same as compliance under the applicable Clauses of the Listing Application.

Thanking you,

Yours faithfully,
for Ashoka Buildcon Limited



(Manoj A. Kulkarni)

Company Secretary & Compliance Officer

FCS-7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Encl.: As above



April 22, 2015

To,
Ashoka Buildcon Limited
Survey No. 861, Ashoka House,
Vadala, Nashik-422011

Dear Sir

Sub: Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes and Eastspring Investments (Singapore) Limited (Eastspring), under its managed fund hold equity shares of your Company.

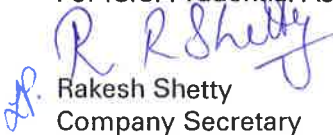
INDIA EQUITY PORTFOLIO FD 225 had purchased 1,231,675 equity shares of your Company on April 20, 2015. As a result of the said purchase, the combined shareholding of the aforementioned entities has exceeded 5% of the paid-up capital of your Company.

Name of the shareholder	Total share holdings as on April 20, 2015	% of shares/voting rights to total paid up capital of your Company as on April 20, 2015
INDIA EQUITY PORTFOLIO FD 225	1,231,675	0.66
ICICI Prudential Balanced Fund	1,647,899	0.88
ICICI Prudential Infrastructure Fund	1,524,306	0.81
ICICI Prudential Top 100 Fund	1,318,317	0.70
ICICI Prudential Midcap Fund	1,153,529	0.62
ICICI Prudential India Recovery Fund –Series 2	1,029,937	0.55
ICICI Prudential India Recovery Fund –Series 1	978,501	0.52
ICICI Prudential Exports and Other Services Fund	494,370	0.26
ICICI Prudential Value Fund-Series 6	300,866	0.16
Total	96,79,400	5.17

The objective of the purchase is from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992, are enclosed herewith.

Thanking you

Sincerely
For ICICI Prudential Asset Management Company Limited


Rakesh Shetty
Company Secretary
Encl: as above



ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (E), Mumbai - 400051. Tel: 022 2642 8000 Fax: 022 2655 4165 , website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001

Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	ASHOKA BUILDCON LTD.		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund alongwith Eastspring Investments (Singapore) Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	8,447,725	4.52	
a) Shares carrying voting rights	--	--	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Voting rights (VR) otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	8,447,725	4.52	
Details of acquisition	1,231,675	0.66	
a) Shares carrying voting rights acquired	--	--	
b) VRs acquired otherwise than by equity shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	

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e) Total (a+b+c+/-d)	1,231,675	0.66	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) Shares pledged with the acquirer	--	--	
b) VRs otherwise than by equity shares	--	--	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	9,679,400	5.17	
d) Total (a+b+c)	9,679,400	5.17	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer/encumbrance, etc.)	Qualified Institutional Placement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 20,2015		
Equity share capital/total voting capital of the TC before the said acquisition	187,068,034		
Equity share capital/total voting capital of the TC after the said acquisition	187,068,034		
Total diluted share/voting capital of the TC after the said acquisition	187,068,034		



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Part-B***

Name of the Target Company: ASHOKA BUILDCON LTD.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
ICICI Prudential Mutual Fund alongwith Eastspring Investments (Singapore) Limited	No	AAAAI0038F

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: April 22,2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be dissemina

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FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

{Regulation 13 (1) and (6)}

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company

Name & address of shareholder	Shareholding prior to acquisition	No. and percentage of shares /voting rights acquired	Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs)
ICICI Prudential Mutual Fund under its schemes namely 1. ICICI PRUDENTIAL BALANCED FUND. 2. ICICI PRUDENTIAL EXPORTS AND OTHER SERVICES FUND. 3. ICICI PRUDENTIAL INFRASTRUCTURE FUND. 4. ICICI Prudential India Recovery Fund - Series 1. 5. ICICI Prudential India Recovery Fund - Series 2. 6. ICICI Prudential Midcap Fund. 7. ICICI Prudential Top 100 Fund. 8. ICICI Prudential Value Fund - Series 6. Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 PAN of ICICI Prudential Mutual Fund: AAAAI0038F Eastspring Investments (Singapore) Limited under its various schemes enclosed as Annexure A	8,447,725 equity shares of Rs.5 each 4.52% of the equity share capital	1,231,675 equity shares of Rs.5 each 0.66% of the equity share capital	April 20, 2015	April 22, 2015	Qualified Institutional Placement	9,679,400 equity shares of Rs.5 each 5.17% of the equity share capital	As per Annexure A	As per Annexure A	As per Annexure A	As per Annexure A



Annexure A

Sr.No.	Fund Name	Address of the Shareholder	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Holding as on April 20,2015	% of holding
1	INDIA EQUITY PORTFOLIO FD 225	Citibank N.A., Hong Kong,10/F Two Harbortfront,22 Tak Fung Street,Hunghom, Kowloon, ,Hong Kong	ICICI Securities, SEBI Reg. No. - INB011286854	NSE	1,231,675	216,528,465	1,231,675	0.66



R. R. Singh

11