



A B INFRABUILD LIMITED

(Formerly Known as A B INFRABUILD PVT. LTD.)

Registered Office : 104, 1st Floor, Shubhangan CHS. Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (W), Mumbai - 400 104. • Tel. : 2871 2114
CIN : L45202MH2011PLC214834 • website : www.abinfrabuild.com

ISO CERTIFIED : OHSAS - 18001 : 2007, ISO 14001:2015, ISO 9001:2015

To,
The Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051.

Ref. : A B Infrabuild Limited (NSE Symbol: ABINFRA, ISIN: INE00YB01017)
Sub. : Outcome of Board Meeting held on 29th June, 2021.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. June 29, 2021 at Registered Office of the Company has inter-alia, Considered and approved the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2021.

The Board Meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

You are requested to kindly take the same in your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For A B Infrabuild Limited

Amit Mishra
Managing Director
DIN - 03388129



Date: 29/06/2021

Place: Mumbai



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Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051.

Ref. : A B Infrabuild Limited (NSE Symbol: ABINFRA, ISIN: INE00YB01017)
Sub. : Submission of Audited Standalone Financial Results for Half year and Year ended on 31st
March, 2021.

Dear Sir/Madam,

In terms, of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Audited Financial Results for the half year and Year ended March 31, 2021 along with **Audit Report with unmodified opinion** issued by the M/s. Bhuvania & Agrawal Associates (FRN: 101483W) Statutory Auditors of the Company, which was approved by the Audit Committee and Board of Directors at their Meeting.

You are requested to kindly take the same in your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For A B Infrabuild Limited


Amit Mishra
Managing Director
DIN - 03388129



Date: 29/06/2021
Place: Mumbai

A B INFRABUILD LIMITED

Registered Office : 104, 1st Floor, Shubhangan CHS Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (West) Mumbai 400062
CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

(Amount in Lacs)

Part I: Statement of Audited Financial Results for the Half Year ended on 31st March 2021

	Particulars	Half Year Ended			Year ended	Year ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(1)	(4)	(4)
1	Revenue From operations (Gross)	4,592.80	1,585.58	3,849.40	6,178.38	6,362.46
2	Other Income	36.38	30.52	17.65	66.90	33.53
3	Total Revenue (1+2)	4,629.18	1,616.10	3,867.05	6,245.28	6,395.99
4	Expenses					
	a) Cost of materials consumed	4,504.77	1,201.72	3,810.09	5,706.49	5,132.04
	b) Purchase of stock in trade					
	c) Changes in inventories of finished goods, work in progress and stock in trade	(522.50)	146.83	(573.59)	(375.67)	76.89
	d) Employee benefits expense	94.43	80.50	94.63	174.93	174.41
	e) Financial Cost	184.21	168.48	165.45	352.69	307.01
	f) Depreciation and amortisation expense	13.57	12.44	15.48	26.01	34.39
	g) Other expenses	227.06	67.12	100.34	294.18	244.56
	Total Expenses	4,501.54	1,677.09	3,612.40	6,178.63	5,969.30
5	Profit before exceptional & extraordinary items & tax (3-4)	127.64	(60.99)	254.65	66.65	426.69
6	Exceptional Items	365.42		32.84	365.42	69.65
7	Profit from Extraordinary items and tax (5-6)	(237.78)	(60.99)	221.81	(298.77)	357.04
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	(237.78)	(60.99)	221.81	(298.77)	357.04
10	Tax Expenses					
	a) For Current Tax	11.90	-	67.60	11.90	105.00
	b) Deferred Tax	(91.58)	2.91	(7.05)	(88.67)	(8.08)
	c) Short Provision for Taxation	0.87	-	-	0.87	-
11	Profit from the period from continuing operations (9-10)	(158.97)	(63.90)	161.26	(222.87)	260.12
12	Profit from discounting operations					
13	Tax expenses of discounting operations					
14	Profit from Discounting operations (12-13)					
15	Profit for the period (11-14)	(158.97)	(63.90)	161.26	(222.87)	260.12
16	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	-	-	-	-	(8.77)
	b) Income tax on items that will be reclassified to profit or loss					
	Other Comprehensive Income (Net of Tax)					(8.77)
	Total Comprehensive Income for the period (15+16)	(158.97)	(63.90)	161.26	(222.87)	251.35
17	Paid Up Equity Share Capital					
	Face Value of Equity Shares (in Rupees)	1,266.94	1,266.94	1,266.94	1,266.94	1,266.94
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous year					
		1,417.53	1,576.54	1,641.19	1,417.53	1,641.19
19	Earning Per Share (In Rs.)					
	a) Basic	(1.25)	(0.50)	1.27	(1.76)	1.98
	b) Diluted	(1.25)	(0.50)	1.27	(1.76)	1.98

NOTES:

- The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 29th June 2021 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the previous year the company has elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019 and recognised the tax provision in previous year and current year ended on 31st March 2021 on the basis of rates prescribed in that section. The full impact of remeasurement of deferred tax assets/liabilities on account of this change was recognised in the statement of Profit and Loss.
- The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- The figures for the six months ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- Due to outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and financial activity. The Company's operations and revenue during the period were impacted due to COVID-19. Based on its assessment of business/economic conditions, the Company expects to recover the carrying value of its assets based on the internal and external information upto the date of approval of these audited financial results.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



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(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Particulars	As at 31.03.2021	As at 31.03.2020
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	106.42	98.89
b) Capital Work In Progress	66.92	-
c) Financial Assets		
i) Investment	17.58	17.58
ii) Others	226.58	941.56
d) Deferred tax Assets (Net)	150.36	61.68
f) Other Non Current Asset		-
Total Non Current Assets	567.86	1,119.71
Current Assets		
a) Inventories		
b) Financial Assets	4,968.04	4,592.37
i) Current Investment		-
ii) Trade Receivables	3,608.70	3,832.66
iii) Cash and Cash Equivalents	109.58	66.37
iv) Other Bank Balances	101.43	221.73
v) Loans & Advances	19.26	6.75
vi) Other	547.77	-
c) Current Tax Assets (Net)	140.31	130.75
d) Other Current Asset	1,280.98	1,212.15
Total Current Assets	10,776.07	10,062.78
TOTAL ASSETS	11,343.93	11,182.49
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,266.94	1,266.94
b) Other Equity	1,417.53	1,641.19
Total Equity	2,684.47	2,908.13
Liabilities		
Non Current Liabilities		
a) Financial liabilities	93.81	11.53
b) Non Current Provisions	4.06	6.10
Total Non Current Liabilities	97.87	17.63
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,363.09	2,287.15
ii) Trade Payables	4,031.76	4,113.74
iii) Other Current Financial Liabilities	1,007.35	1,131.11
b) Other Current Liabilities	1,101.78	608.74
(c) Current Tax Liabilities (Net)	11.90	105.00
(d) Provisions	45.71	10.99
Total Current Liabilities	8,561.59	8,256.73
TOTAL EQUITY AND LIABILITIES	11,343.93	11,182.49



[Handwritten Signature]

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(Amount in Lacs)

Part III: Cash Flow Statement

Particulars	31.03.2021		31.03.2020	
Cash flow from operating activity				
Net Profit before tax & Extra Ordinary Items		(298.77)		357.04
Adjustment for :				
Depreciation	26.01		34.39	
Interest paid	352.69		307.00	
Loss on Sale of Asset	(2.73)		41.90	
Other Comprehensive Income			(8.77)	
Dividend Income (considered Separately)			(0.70)	
Bad Debts	18.78		26.31	
Provision For Gratuity	1.38		2.54	
Interest Income (considered Separately)	(24.24)	371.89	(29.87)	372.80
Operating Profit before working capital changes		73.12		729.84
WORKING CAPITAL CHANGES				
(Increase) Decrease in Sundry debtors	205.18		(2,282.39)	
(Increase) Decrease in Inventories	(375.67)		76.89	
Change in Short Term Loans & Advances and other receivables	(81.33)		(983.97)	
Increase (Decrease) in other current liability	369.28		204.60	
Change in Short Term Provision	31.30		(2.25)	
Increase (Decrease) in Trade & other Payable	(81.98)	66.78	1,670.57	(1,316.55)
Cash Generated From operations		139.90		(586.71)
Direct Tax Paid		(115.44)		(234.82)
Cash Flow Before Prior Period & Extra Ordinary Items		24.46		(821.53)
Prior Period & Extra Ordinary Items		(0.78)		(78.31)
Net Cash Flow From Operating Activities	I	23.68		(899.84)
CASH FLOW FROM INVESTING ACTIVITIES				
(Purchases) / Sale of Fixed Assets		(97.73)	23.19	
Dividend Income		-	0.71	
Interest Income		24.23	29.87	
Movement in other current financial assets		(547.77)	-	
Movement in other non current financial assets		714.98	(56.95)	
Net Cash Outflow for investing Activities	II	93.71		(3.18)
Cash flow after investing activities (III) = (I+II)	III	117.39		(903.02)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity share capital		-	1,284.12	
Movement on Short Term Borrowing		75.93	(221.20)	
Movement on Long Term Borrowing		82.28	11.53	
Interest Paid		(352.69)	(307.00)	
Net Cash Flow from financing activity	IV	(194.48)		767.45
Cash flow after financing activity (V)=(III+IV)	V	(77.09)		(135.57)
Cash & Cash Equivalent (Opening Balance)		288.10		423.67
Cash & Cash Equivalent (Closing Balance)		211.01		288.10
Increase / (Decrease) in cash & cash equivalents	VI	(77.09)		(135.57)

For & on behalf of the Board of Directors
A B Infrabuild Limited



Amit Mishra
Managing Director
(DIN 03388129)

Place: Mumbai
Date: 29-06-2021

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Audited Financial Results for the Half Year ended on 31st March 2021

(Rs in Lacs)

	Particulars	Half Year ending	Year to date figures	Corresponding Six months ended in previous year
		(Audited)	(Audited)	(Audited)
		31.03.2021	31.03.2021	31.03.2020
1	Total Income from operations (net)	4,629.18	6,245.28	3,867.05
2	Net Profit for the period (before Extraordinary Items & Tax)	127.64	66.65	254.65
3	Net Profit for the period before tax (after Extraordinary Items)	(237.78)	(298.77)	221.81
4	Net Profit for the period after tax	(158.97)	(222.87)	161.26
5	Total Comprehensive Income for the period and Other Comprehensive Income (after tax)	(158.97)	(222.87)	161.26
6	Equity Share Capital	1,266.94	1,266.94	1,266.94
7	Reserves (Excluding Revaluation Reserve)	1,417.53	1,417.53	1,641.19
8	Earning Per Share (Before extraordinary items) (of Rs 10/- Each)			
	a) Basic	(1.25)	(1.76)	1.27
	b) Diluted	(1.25)	(1.76)	1.27
9	Earning Per Share (After extraordinary items) (of Rs 10/- Each)			
	a) Basic	(1.25)	(1.76)	1.27
	b) Diluted	(1.25)	(1.76)	1.27

Notes:-

- 1) The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 29th June 2021 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) During the previous year the company has elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019 and recognised the tax provision in previous year and current year ended on 31st March 2021 on the basis of rates prescribed in that section. The full impact of remeasurement of deferred tax assets/liabilities on account of this change was recognised in the statement of Profit and Loss.
- 3) The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- 4) The figures for the six months ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 5) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- 6) Due to outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and financial activity. The Company's operations and revenue during the period were impacted due to COVID-19. Based on its assessment of business/economic conditions, the Company expects to recover the carrying value of its assets based on the internal and external information upto the date of approval of these audited financial results.
- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.
- 8) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the half year Results are available on the Stock Exchange websites. (www.nseindia.com)



For & on behalf of the Board of Directors
A B Infrabuild Limited

Anant Mishra
Managing Director
(DIN 03388129)

Place : Mumbai
Date : 29-06-2021

Independent Auditor's Report on Half Yearly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
A B INFRABUILD LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **A B INFRABUILD LIMITED** ("*the Company*") for the half year and year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for year ended 31st March 2021:

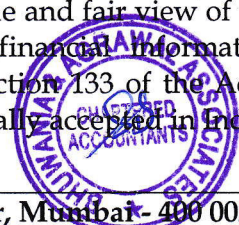
1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and



in compliances with Regulations 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- We draw your attention to the Note no. 4 to the annual financial results which states that the results for the half year ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the half year of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.
- We draw your attention to the Note no. 6 to the annual financial results which explain the management's assessment of the economical & financial impact due to lock-down and conditions related to the COVID-19 and its consequential impact on the carrying values of assets as at 31st March 2021.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

S. Bhuwania



Shubham Bhuwania

(Partner)

Membership No. : 171789

UDIN : 21171789AAAAER3286

Date : 29th June 2021

Place : Mumbai