



Date: 19/06/2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

NSE Symbol: ABINFRA

Subject: Reply to email dated June 16, 2023 seeking clarification for Financial Result.

Dear Sir/ Madam,

With respect to the same, I hereby submit the reply as under; -

Exchange Query:

1. Financial results not submitted within 30 minutes from end of board meeting.

Reply/ Submission:

Though quick result was delayed by few hours, Financial Result of the Company for year ended and half year ended March 31, 2023 was duly submitted along with the Outcome of the Board Meeting held on May 26, 2023 in the “Announcement Tab” within 30 Minute of end of Board Meeting. Outcome of the Board Meeting along with the acknowledgement Copy is attached herewith as “Annexure 1” for reference purpose. Hence, there was no intention of delaying the submission of Financial Result.

Exchange Query:

2. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.

Reply/ Submission:

M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Mumbai (Firm Registration No. 101483W), the Statutory Auditor of the Company, has issued Audit Reports with unmodified opinion on the Standalone Financial Statements of the Company for the half year and year ended 31st March, 2023. Audit Report alongwith copy of acknowledgement filed with the NSE is enclosed herewith as “Annexure 2”. Further attaching Declaration for the same as “Annexure 3”

Exchange Query:

3. Machine Readable Form / Legible copy of Financial Results not submitted



A B INFRABUILD LIMITED

Registered Office : 104, 1st Floor, Shubhangan CHS. Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (W), Mumbai-400 062: Tel.: 28712114
CIN : L45202MH2011PLC214834 • website : www.abinfrabuild.com

Reply / Submission:

Copy of Machine Readable Form/ Legible copy of Financial Result is attached herewith as "Annexure 4"

For A B Infrabuild Limited

Pawan Radheshyam Prajapati
Digitally signed by Pawan Radheshyam Prajapati
Date: 2023.06.19 17:15:36 +05'30'

Pawan R Prajapati
Company Secretary & Compliance Officer



National Stock Exchange Of India Limited

Date of

26-May-2023

NSE Acknowledgement

Symbol:-	ABINFRA
Name of the Company: -	A B Infrabuild Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	26-May-2023 02:08:41 PM
NEAPS App. No:-	2023/May/17764/17876

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



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Date: 26th May 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir/ Madam,

NSE Symbol: ABINFRA

Subject: - Outcome of Board Meeting held on 26th May 2023.

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the Board of Directors of the Company, in their meeting held on Friday 26th May 2023 have considered and approved the following amongst other matters:

1. Allotment of 86,68,000 (Eighty-Six Lakhs & Sixty-Eight Thousand) Equity Shares at an issue price of Rs. 10.80/- (Rupees Ten & Eighty Paise only), having face value of Rs. 10/- (Rupees Ten Only) per share at premium of Re. 00.80/- (Rupees Eighty Paise only) to the following Allotees:

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allotees	Category	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
1	AvanibenSunilbhai Bhindi	Non-Promoter Public	72,000	7,77,600
2	Bharat Ishwerlal Thakkar	Non-Promoter Public	1,00,000	10,80,000
3	Bharat Ishwerlal Thakkar (Huf)	Non-Promoter Public	1,24,000	13,39,200
4	Chirag Jitendra Shah	Non-Promoter Public	10,00,000	1,08,00,000
5	Janvi Darshan Pala	Non-Promoter Public	72,000	7,77,600
6	Jaya Krishna Kanhaiya Ranga	Non-Promoter Public	52,000	5,61,600
7	PadmabenPiyushkumar Modi	Non-Promoter Public	1,00,000	10,80,000
8	Rajsingh Ramdas Kanojia	Non-Promoter Public	24,000	2,59,200
9	Sahil Bharat Thakkar	Non-Promoter Public	1,52,000	16,41,600
10	Sangita Bharat Thakkar	Non-Promoter Public	1,24,000	13,39,200
11	Sunilkumar Manilal Bhindi	Non-Promoter Public	72,000	7,77,600
12	Sunilkumar Manilal Bhindi HUF	Non-Promoter Public	44,000	4,75,200
13	Bhavi Jitendra Sanghavi	Non-Promoter Public	6,00,000	64,80,000
14	Darshana Yogesh Sanghavi	Non-Promoter Public	6,00,000	64,80,000





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15	Harshad Rasiklal Sheth	Non-Promoter Public	18,00,000	1,94,40,000
16	Jitendra Rasiklal Sanghavi	Non-Promoter Public	15,32,000	1,65,45,600
17	Yogeshkumar Rasiklal Sanghavi	Non-Promoter Public	15,32,000	1,65,45,600
18	Sandeep Pandey	Non-Promoter Public	1,52,000	16,41,600
19	Shruti Santosh Bharti	Non-Promoter Public	1,52,000	16,41,600
20	Akhilesh M Chaubey	Non-Promoter Public	1,52,000	16,41,600
21	Amit Bholanath Mishra	Promoter	12,000	1,29,600
22	Deepika Amit Mishra	Promoter Group	1,00,000	10,80,000
23	Shivani Amit Mishra	Promoter Group	1,00,000	10,80,000
Total			86,68,000	9,36,14,400

2. Allotment of 2,63,68,000 (Two Crore Sixty-Three Lakhs Sixty-Eight Thousand) fully Convertible Warrants ("Warrants/ Convertible Warrants") into Equity Shares for cash at an issue price of Rs. 10.80/- (Rupees Ten & Eighty Paise only) per warrant convertible into equivalent number of Equity Shares having face value of Rs. 10/- (Rupees Ten Only) per share at premium of Re. 00.80/- (Rupees Eighty Paise only) to following Allottees:

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allottees	Category	No. of Share Warrants Allotted	Consideration Received (amount equivalent to 25% of the total consideration) (Amount in Rs.)
1	Bijal Kaushik Gandhi	Non-Promoter Public	12,52,000	33,80,400
2	Hitesh Natwarlal Kawa	Non-Promoter Public	23,00,000	62,10,000
3	Jitendra R Sanghavi (Huf)	Non-Promoter Public	10,00,000	27,00,000
4	Kaushik Hasmukhlal Gandhi	Non-Promoter Public	12,52,000	33,80,400
5	Kaushik Hasmukhlal Gandhi Huf	Non-Promoter Public	5,00,000	13,50,000
6	Natwarlal K. Kawa, HUF	Non-Promoter Public	6,00,000	16,20,000
7	Nimesh Sahadeo Singh	Non-Promoter Public	10,00,000	27,00,000
8	Nimesh Singh Huf	Non-Promoter Public	10,00,000	27,00,000
9	Priti Nimesh Singh	Non-Promoter Public	10,00,000	27,00,000
10	Rasiklal P Sanghavi (Huf)	Non-Promoter Public	10,00,000	27,00,000
11	Roopal H Kawa	Non-Promoter Public	13,44,000	36,28,800
12	Rushabh Sevantilal Sanghavi	Non-Promoter Public	4,32,000	11,66,400
13	Sushila Rasiklal Sanghavi	Non-Promoter Public	6,52,000	17,60,400
14	Yogesh Sanghavi HUF	Non-Promoter Public	10,00,000	27,00,000
15	Amit Bholanath Mishra	Promoter	75,88,000	2,04,87,600
16	Bharatkumar P Parmar	Promoter Group	10,00,000	27,00,000
17	Savita Amit Mishra	Promoter Group	34,48,000	93,09,600
Total			2,63,68,000	7,11,93,600





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3. Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2023;(Enclosed)
4. Appointment of Ms. Archana Rakesh Pandey (DIN: 10121285) as Additional Independent Director, subject to necessary approval of shareholders;
5. Appointment of M/s BMB& Associates, Practising Company Secretary as Secretarial Auditor of the Company;
6. Appointment of Mr. Kantimohan Mishra as Internal Auditor of the Company.

The Board Meeting commenced at 11.00 A.M. and concluded at 01.45 P.M.

Kindly take the same on your records and acknowledges the receipt.

For and Behalf of
A B Infrabuild Limited



Pawan R Prajapati
Company Secretary & Compliance Officer
Membership No. A68870

Brief Profile of Ms. Archana Rakesh Pandey (Independent Director)

Name of Director	Archana Rakesh Pandey
DIN	10121285
Date of Birth	21/02/1982
Date of Appointment	26/05/2023
Qualification	She holds a degree in the Bachelor of Arts from the Mumbai University, Mumbai and a Bachelors of Law. She is also a member of Bar council of Maharashtra & Goa.
Expertise in Specific functional Area	She has over 4 years of experience in the HDFC Bank Limited. In the year 2017 she has started her own legal practice as an advocate.
List of Other Companies in Directorship is held	NIL
Chairman/Member of Committee of other Company	NIL
No. of shares held	NIL
Disclosure of relationship between Director inter se	NA
Remuneration p.a.	NA



Brief Profile of M/s. BMB & Associates, Practicing Company Secretary

Name	M/s. BMB & Associates, Mehul B. Bambhroliya, Proprietor Practising Company Secretaries
Date of Appointment	26/05/2023
Term of Appointment	Appointed as the Secretarial Auditor to issue Secretarial Audit Report and Annual Secretarial Compliance Report for the Financial Year 2022-23
Address	37/25, Govind Nagar CHS, Govind Nagar, Sodawala lane, Borivali (West), Mumbai, 400092.
Email Id	cs.mehul@gmail.com
Brief Profile and Past Experience	Having more than 10 years of experience in field of Company laws matters and Secretarial Compliances.

Brief Profile of Mr. Kantimohan Mishra (Internal Auditor)

Name of Director	Mr. Kantimohan Mishra
Date of Birth	26/01/1978
Date of Appointment	26/05/2023
Qualification	B Com
Expertise in Specific functional Area	He has more than 20 years of Experience in Financial and Taxation Matter.
List of Other Companies in Directorship is held	NIL
Chairman/Member of Committee of other Company	NIL
No. of shares held	NIL
Disclosure of relationship between Director inter se	NIL
Remuneration p.a.	As mutually decided by the Board and Internal Auditor



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(Amount in Lacs)

Part I: Statement of Audited Financial Results for the Half Year ended on 31st March 2023

	Particulars	Half Year Ended			Year ended	Year ended
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(1)	(4)	(4)
1	Revenue From operations (Gross)	7,959.95	4,348.91	2,234.14	12,308.86	6,431.57
2	Other Income	46.00	23.79	15.60	69.79	28.22
3	Total Revenue (1+2)	8,005.95	4,372.70	2,249.74	12,378.65	6,459.79
4	Expenses					
	a) Cost of materials consumed	7,500.71	3,399.57	1,005.11	10,900.28	4,935.72
	b) Purchase of stock in trade			-		-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,020.20)	333.75	333.09	(686.45)	380.86
	d) Employee benefits expense	142.50	118.33	127.45	260.83	232.79
	e) Financial Cost	225.11	219.90	202.15	445.01	393.85
	f) Depreciation and amortisation expense	39.36	35.01	46.80	74.37	81.75
	g) Other expenses	265.16	299.97	236.07	565.13	367.74
	Total Expenses	7,152.64	4,406.53	1,950.67	11,559.17	6,392.71
5	Profit before exceptional & extraordinary items & tax (3-4)	853.31	(33.83)	299.07	819.48	67.08
6	Exceptional Items	(55.87)	(151.40)	(60.03)	(207.27)	(45.43)
7	Profit from Extraordinary items and tax (5-6)	909.18	117.57	359.10	1,026.75	112.51
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	909.18	117.57	359.10	1,026.75	112.51
10	Tax Expenses					
	a) For Current Tax	213.00	-	17.66	213.00	17.66
	b) Deferred Tax	14.89	37.40	21.79	52.29	8.09
	c) Short Provision for Taxation	0.30	7.38	0.32	7.68	0.32
11	Profit from the period from continuing operations (9-10)	680.99	72.79	319.33	753.78	86.44
12	Profit from discounting operations	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-
14	Profit from Discounting operations (12-13)	-	-	-	-	-
15	Profit for the period (11-14)	680.99	72.79	319.33	753.78	86.44
16	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	680.99	72.79	319.33	753.78	86.44
17	Paid Up Equity Share Capital	1,266.94	1,266.94	1,266.94	1,266.94	1,266.94
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
18	previous year	2,265.16	1,584.63	1,511.85	2,265.16	1,511.85
19	Earning Per Share (In Rs.)					
	a) Basic	5.38	0.57	2.52	5.95	0.68
	b) Diluted	5.38	0.57	2.52	5.95	0.68

[Handwritten Signature]



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(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Particulars	As at 31.03.2023	As at 31.03.2022
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	294.47	223.98
b) Capital Work In Progress	236.89	
c) Financial Assets		
i) Investment	17.58	17.58
ii) Others	596.16	197.12
d) Deferred tax Assets (Net)	89.97	142.27
e) Other Non Current Asset		-
Total Non Current Assets	1,235.07	580.95
Current Assets		
a) Inventories	5,273.63	4,587.18
b) Financial Assets		
i) Current Investment		
ii) Trade Receivables	3,229.76	2,734.85
iii) Cash and Cash Equivalents	66.46	114.74
iv) Other Bank Balances	114.49	119.65
v) Loans & Advances	65.01	67.38
vi) Other	1,139.99	604.22
c) Current Tax Assets (Net)	266.90	240.60
d) Other Current Asset	1,132.90	1,260.39
Total Current Assets	11,289.14	9,729.01
TOTAL ASSETS	12,524.21	10,309.96
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,266.94	1,266.94
b) Other Equity	2,265.16	1,511.85
Total Equity	3,532.10	2,778.79
Liabilities		
Non Current Liabilities		
a) Financial liabilities	829.90	639.19
b) Non Current Provisions		-
Total Non Current Liabilities	829.90	639.19
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,251.24	2,287.27
ii) Trade Payables	4,078.53	2,958.11
iii) Other Current Financial Liabilities	1,126.99	903.69
b) Other Current Liabilities	400.69	717.64
(c) Current Tax Liabilities (Net)	213.00	17.66
(d) Provisions	91.76	7.61
Total Current Liabilities	8,162.21	6,891.98
TOTAL EQUITY AND LIABILITIES	12,524.21	10,309.96



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(Amount in Lacs)

Part III: Cash Flow Statement

Particulars		31.03.2023		31.03.2022	
Cash flow from operating activity					
Net Profit before tax & Extra Ordinary Items			1,026.75		112.51
Adjustment for :					
Depreciation		74.36		81.76	
Interest paid		445.01		393.85	
Profit / (Loss) on Sale of Asset		0.54		(2.06)	
Other Comprehensive Income					
Dividend Income (considered Separately)		(0.003)		(0.003)	
Bad Debts		5.64		61.07	
Provision For Gratuity		0.70		0.76	
Interest Income (considered Separately)		(20.76)	505.49	(23.95)	511.43
Operating Profit before working capital changes			1,532.24		623.94
WORKING CAPITAL CHANGES					
(Increase) Decrease in Sundry debtors		(500.55)		812.78	
(Increase) Decrease in Inventories		(686.45)		380.86	
Change in Short Term Loans & Advances and other receivables		129.86		(27.54)	
Increase (Decrease) in other current liability		(93.65)		(487.80)	
Change in Short Term Provision		83.45		(42.93)	
Increase (Decrease) in Trade & other Payable		1,120.42	53.08	(1,073.65)	(438.28)
Cash Generated From operations			1,585.32		185.66
Direct Tax Paid			(51.64)		(112.51)
Cash Flow Before Prior Period & Extra Ordinary Items			1,533.68		73.15
Prior Period & Extra Ordinary Items			(0.46)		7.87
Net Cash Flow From Operating Activities	I		1,533.22		81.02
CASH FLOW FROM INVESTING ACTIVITIES					
(Purchases) / Sale of Fixed Assets		(382.28)		(130.33)	
Dividend Income		0.003		0.003	
Interest Income		20.76		23.95	
Movement in other current financial assets		(535.77)		(56.45)	
Movement in other non current financial assets		(399.03)		29.47	
Net Cash Outflow for investing Activities	II		(1,296.32)		(133.36)
Cash flow after investing activities (III) = (I+II)	III		236.90		(52.34)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of Equity share capital		-		-	
Movement on Short Term Borrowing		(36.03)		(75.81)	
Movement on Long Term Borrowing		190.71		545.38	
Interest Paid		(445.01)		(393.85)	
Net Cash Flow from financing activity	IV		(290.33)		75.72
Cash flow after financing activity (V)=(III+IV)	V		(53.43)		23.38
Cash & Cash Equivalent (Opening Balance)			234.39		211.01
Cash & Cash Equivalent (Closing Balance)			180.96		234.39
Increase / (Decrease) in cash & cash equivalents	VI		(53.43)		23.38

/m



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Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for financial results as at and for the six/twelve months ended on 31st March, 2023

A) Financial Ratios

Ratio / Measure	March 31,2023	March 31,2022
Current Ratio	1.38	1.41
Debt-Equity Ratio	2.55	2.71
Debt Service Coverage Ratio	0.53	0.22
Return on Equity Ratio	0.24	0.03
Inventory turnover ratio	2.07	1.11
Trade Receivables turnover ratio	4.13	2.03
Trade payables turnover ratio	3.10	1.41
Net capital turnover ratio	3.48	2.31
Net profit ratio	0.05	0.01
Return on Capital employed	0.35	0.15
Return on investment	0.00	-

B) Methodology of Ratio / Measure

Ratio / Measure	Methodology
Current Ratio	Current assets over current liabilities
Debt-Equity Ratio	Debt over total shareholders' equity
Debt Service Coverage Ratio	EBIT over current debt
Return on Equity Ratio %	PAT over total average equity
Inventory turnover ratio	Cost of Goods Sold over Average Value of Inventory
Trade Receivables turnover ratio	Revenue from operations over average trade receivables
Trade payables turnover ratio	Adjusted expenses over average trade payables
Net capital turnover ratio	Revenue from operations over total shareholders' equity
Net profit ratio %	Net profit over revenue
Return on Capital employed %	PBIT over average capital employed
Return on investment %	Dividend and net fair value gain over weighted average investments

NOTES:

- 1) The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 26th May 2023 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- 3) The figures for the six months ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 4) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- 5) The Company has increased the Authorised Share Capital from Rs. 1,500 lacs to Rs. 5,000 lacs divided into 5,00,00,000 Equity Shares having face value of Rs. 10/- each by passing Ordinary Resolution at the Extra-Ordinary General Meeting held on 04th May 2023.
- 6) The Company is in the process of Issue of upto 86,68,000 Equity Shares and 2,63,68,000 fully convertible warrants ("Warrants/ Convertible Warrants") at an issue price of Rs.10.80/- on private placement & preferential basis ('Preferential Issue') to the Promoters, Promoter group and non-promoter categories of persons, in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has duly received In-Principle Approval from National Stock Exchange Limited on 12th May 2023 for the purpose of issue as mentioned above. Consequently, at the Board meeting held on 26th May 2023 has passed Board Resolution for allotment of securities as mentioned above.
- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



For & on behalf of the Board of Directors
A B Infrabuild Limited

Amit Mishra
Managing Director
(DIN 03388129)

Place: Mumbai
Date: 26/05/2023

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Audited Financial Results for the Half Year ended on 31st March 2023

(Rs in Lacs)

	Particulars	Half Year ending	Year to date figures	Corresponding Six months ended in previous year
		(Audited)	(Audited)	(Audited)
		31.03.2023	31.03.2023	31.03.2022
1	Total Income from operations (net)	8,005.95	12,378.65	2,249.74
2	Net Profit for the period (before Extraordinary Items & Tax)	853.31	819.48	299.07
3	Net Profit for the period before tax (after Extraordinary Items)	909.18	1,026.75	359.10
4	Net Profit for the period after tax	680.99	753.78	319.33
5	Total Comprehensive Income for the period and Other Comprehensive Income (after tax)	680.99	753.78	319.33
6	Equity Share Capital	1,266.94	1,266.94	1,266.94
7	Reserves (Excluding Revaluation Reserve)	2,265.16	2,265.16	1,511.85
8	Earning Per Share (Before extraordinary items) (of Rs 10/- Each)			
	a) Basic	5.38	5.95	2.52
	b) Diluted	5.38	5.95	2.52
9	Earning Per Share (After extraordinary items) (of Rs 10/- Each)			
	a) Basic	5.38	5.95	2.52
	b) Diluted	5.38	5.95	2.52

Notes:-

- 1) The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 26th May 2023 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- 3) The figures for the six months ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 4) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- 5) The Company has increased the Authorised Share Capital from Rs. 1,500 lacs to Rs. 5,000 lacs divided into 5,00,00,000 Equity Shares having face value of Rs. 10/- each by passing Ordinary Resolution at the Extra-Ordinary General Meeting held on 04th May 2023.
- 6) The Company is in the process of Issue of upto 86,68,000 Equity Shares and 2,63,68,000 fully convertible warrants ("Warrants/ Convertible Warrants") at an issue price of Rs.10.80/- on private placement & preferential basis ('Preferential Issue') to the Promoters, Promoter group and non-promoter categories of persons, in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has duly received In-Principle Approval from National Stock Exchange Limited on 12th May 2023 for the purpose of issue as mentioned above. Consequently, at the Board meeting held on 26th May 2023 has passed Board Resolution for allotment of securities as mentioned above.
- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.
- 8) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the half year Results are available on the Stock Exchange websites. (www.nseindia.com)



For & on behalf of the Board of Directors
A B Infrabuild Limited


Amit Mishra
Managing Director
(DIN 03388129)

Place : Mumbai
Date : 26/05/2023

Independent Auditor's Report on Half Yearly and Annual Audited Financial Results of the Company Pursuant to the Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
A B INFRABUILD LIMITED**

**Report on the Audit of the Financial Results
Opinion**

We have audited the annual financial results of **A B INFRABUILD LIMITED** ("*the Company*") for the half year and year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for year ended 31st March 2023:

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 & 52 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act



for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results which states that the results for the half year ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the half year of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filling with National Stock Exchange of India Limited. These results are based on and should be read with the audited standalone financial statements of the company for the year ended 31st March 2023 on which we issued an unmodified audit opinion vide our report dated 26th May 2023.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SBhuwania

Shubham Bhuwania
(Partner)

Membership No. : 171789

UDIN : 23171789BGWCLR9596

Date : 26th May 2023

Place : Mumbai



Independent Auditor's Report on Half Yearly and Annual Audited Financial Results of the Company Pursuant to the Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
A B INFRABUILD LIMITED**

**Report on the Audit of the Financial Results
Opinion**

We have audited the annual financial results of **A B INFRABUILD LIMITED** ("*the Company*") for the half year and year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for year ended 31st March 2023:

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 & 52 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act



for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results which states that the results for the half year ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the half year of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filling with National Stock Exchange of India Limited. These results are based on and should be read with the audited standalone financial statements of the company for the year ended 31st March 2023 on which we issued an unmodified audit opinion vide our report dated 26th May 2023.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SBhuwania

Shubham Bhuwania
(Partner)

Membership No. : 171789

UDIN : 23171789BGWCLR9596

Date : 26th May 2023

Place : Mumbai



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
A B INFRABUILD LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of A B Infrabuild Limited (*"the Company"*) which comprises the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the Ind AS Financial Statements, including a summary of significant accounting policies and other explanatory information (together referred to as 'Ind AS Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its profit including other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

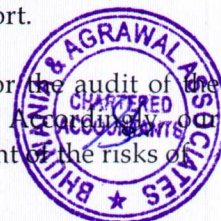
Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

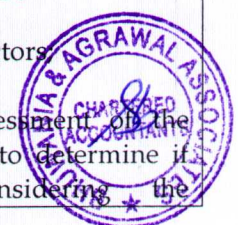
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31st March 2023. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of



procedures performed to address the matters below, provide the basis for our opinion on the accompanying financial statements.

Sr	Key Audit Matters	Principal Audit Procedures
1.	<p>Adoption of IND AS 115 - Revenue from Contracts with Customers</p> <p>The company has adopted the IND AS 115- Revenue from contracts with customers mandatory for reporting periods beginning on or after 1st April 2018.</p> <p>Application of IND AS 115 including selection of transition method involves significant judgment in determining when control of goods or services underlying the performance obligation is transferred to the customer and transition method to be applied.</p> <p>As the revenue recognition due to the significance of the balance to the financial statements as a whole we regard this as a key audit matter.</p>	<p>The procedures performed included the following:</p> <ul style="list-style-type: none"> • We have read the accounting policy for revenue recognition and assessed the compliance of the policy in terms of the principal enunciated under IND AS 115. • We obtained and understood the revenue recognition process including determining the point of transfer of control and completion of performance obligation. • We performed the test of details on a sample basis and examined the underlying customer contracts. • We examined the disclosure made by management in compliance with the requirements with IND AS 115.
2.	<p>Measurement of contract assets in respect of overdue milestones and receivables.</p> <p>The Company, in its contract with customers, promises to transfer distinct services to its customers, which may be rendered in the form of engineering, procurement, and construction (EPC) services through design-build contracts, and other forms of construction contracts. The recognition of revenue is based on contractual terms, which could be based on agreed unit price or lump-sum revenue arrangements. At each reporting date, revenue is accrued for costs incurred against work performed that may not have been invoiced.</p> <p>Identifying whether the Company's performance has resulted in a service that would be billable and collectable where the works carried out have not been acknowledged by customers as of the reporting date.</p> <p>Assessing the recoverability of contract assets related to overdue milestones and receivables which have remained unsettled for a significantly long period after the end of the contractual credit period also involves a significant amount of judgment.</p>	<p>The procedures performed included the following:</p> <ul style="list-style-type: none"> • obtained an understanding of the Company's processes in collating the evidence supporting execution of work for each disaggregated type of revenue; • obtained an understanding of the Company's processes in assessing the recoverability of amounts overdue and process overestimating the expected credit loss allowance; • tested the design and operating effectiveness of the key controls over the completeness and accuracy of the key inputs and assumptions into the provisioning model; • evaluated controls over authorisation and calculation of provisioning model; • verified for the sample selected, receipts post balance sheet date upto the approval of the financial statements by the Board of Directors • performed an overall assessment of the expected credit loss provision to determine if they were reasonable considering the



	<p>Company's portfolio, risk profile, credit risk management practices and the macroeconomic environment; and</p> <ul style="list-style-type: none"> • tested the appropriateness of the disclosures in the financial statements to ensure compliance with Ind AS 115.
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Information other than the Ind AS Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the management discussion & analysis and director's report included in the annual report but does not include the Ind AS Financial Statements and our auditor's report thereon. The above information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and make other appropriate reporting as prescribed.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

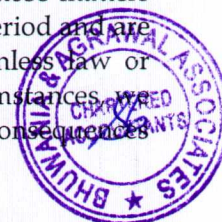
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences



of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Ind AS Financial Statements;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows are dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the Ind AS financial statement, except for the those as mentioned under contingent liabilities and commitments in the Ind AS financial statement;
 - (ii) the Company does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Company has not entered into any derivative contracts, therefore no provision has been made in relation to the same;
 - (iii) the Company has not declared any dividends either in the current year or during any of the previous years and therefore transferring of the amounts in the Investor Education and Protection Fund by the Company does not arise.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

S. Bhuwania



Shubham Bhuwania
(Partner)

Membership No.: 171789

UDIN : 23171789BGWCLS8126

Date : 26/05/2023

Place : Mumbai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **A B Infrabuild Limited** ("*the Company*") as of 31st March 2023 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

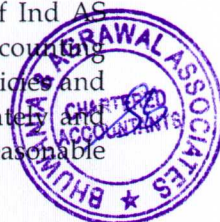
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable



assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

SBhuwania



Shubham Bhuwania

(Partner)

Membership No.: 171789

UDIN : 23171789BGWCLS8126

Date : 26/05/2023

Place : Mumbai

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the statement on the matters specified in the paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.
(a) (B) The Company does not have any intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner on yearly basis. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The company does not have any immovable property (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) Accordingly, clause 3(i)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, provided guarantee or security, granted loans or advances in the nature of loans to companies, firms, or any other parties during the year.

(a) The Company has provided loans or advances in nature of loan or stock or provided security to any other entity, as under -



Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans or advances in nature of loan, or stood guarantee, or provided security to any other entity as below:

Particulars	(Rs in Lakhs)			
	Guarantees	Security	Loans	Advances in nature of loan
Aggregate amount during the year				
- Subsidiaries	-	-	-	-
- Others	-	-	180.00	476.05
Balance outstanding as at balance sheet date				
- Subsidiaries	-	-	-	-
- Others	-	-	39.30	712.29

*Advances in nature of loan to others also includes loans/advances given to employees.

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investment made, guarantees provided, security given during the year and the terms and conditions of the loans given and guarantees provided during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given or advances made in nature of loan.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Sections 185 and 186 of the Act have been complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.



- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delay in a few cases of GST, Provident fund, Employees' State Insurance and Income-tax.

According to the information and explanations given to us and on the basis of our examination of the records of the company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other statutory dues applicable except in case of VAT of Rs. 13.59 Lakhs were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, statutory dues relating to GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess or other statutory which have not been deposited on account of any dispute are as follows:

Name of Statute	Nature of dues	Amount	Period to which the amount relates	Forum where dispute is pending
The Maharashtra Value Added Tax Act, 2002	Sales Tax	Rs. 50.27 Lakhs	F.Y 2014-15	Joint Commissioner of Sales tax.
The Maharashtra Value Added Tax Act, 2002	Sales Tax	Rs. 253.24 Lakhs	F.Y 2015-16	Joint Commissioner of Sales tax.
The Maharashtra Value Added Tax Act, 2002	Sales Tax	Rs. 246.88 Lakhs	F.Y 2016-17	Joint Commissioner of Sales tax.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loan were applied for the purpose for which the loan were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statement of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) According to the information and explanations given to us and procedure performed by us, we report that company has not raised loan during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.



- (x) (a) The Company has not raised any moneys by way of initial public offer or by further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year. According to the information and explanations given to us, no material fraud by or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and the explanations given to us, the transactions with the related parties were in compliance with Sec 177 and 188 of the Companies Act, where applicable and the details of the same have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standard.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) The Company is not part of any group (as per the provisions of the Core Investment Companies Directions, 2016 as amended). Accordingly, clause 3(xvi)(d) of the Order is not applicable.



- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The requirement as stipulated by the provision of section 135 are not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

SBhuwania



Shubham Bhuwania

(Partner)

Membership No.: 171789

UDIN : 23171789BGWCLS8126

Date : 26/05/2023

Place : Mumbai



National Stock Exchange Of India Limited

Date of

26-May-2023

NSE Acknowledgement

Symbol:-	ABINFRA
Name of the Company: -	A B Infrabuild Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	26-May-2023 02:08:41 PM
NEAPS App. No:-	2023/May/17764/17876

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



Annexure 3

Date: 19/06/2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

NSE Symbol: ABINFRA

Subject: Declaration of Audit Reports with unmodified opinion for the half year & financial year ended 31st March, 2023.

Dear Sir/ Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 26th May, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Mumbai (Firm Registration No. 101483W), the Statutory Auditor of the Company, has issued Audit Reports with unmodified opinion on the Standalone Financial Statements of the Company for the half year and year ended 31st March, 2023.

For A B Infrabuild Limited

Pawan Radheshyam
Prajapati
Date: 2023.06.19
17:16:14 +05'30'

Pawan R Prajapati
Company Secretary & Compliance Officer

A B INFRABUILD LIMITED

Registered Office : 104, 1st Floor, Shubhangan CHS Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (West) Mumbai 400062

CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

(Amount in Lacs)

Part I: Statement of Audited Financial Results for the Half Year ended on 31st March 2023

	Particulars	Half Year Ended			Year ended	Year ended
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(1)	(4)	(4)
1	Revenue From operations (Gross)	7,959.95	4,348.91	2,234.14	12,308.86	6,431.57
2	Other Income	46.00	23.79	15.60	69.79	28.22
3	Total Revenue (1+2)	8,005.95	4,372.70	2,249.74	12,378.65	6,459.79
4	Expenses					
	a) Cost of materials consumed	7,500.71	3,399.57	1,005.11	10,900.28	4,935.72
	b) Purchase of stock in trade			-		-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,020.20)	333.75	333.09	(686.45)	380.86
	d) Employee benefits expense	142.50	118.33	127.45	260.83	232.79
	e) Financial Cost	225.11	219.90	202.15	445.01	393.85
	f) Depreciation and amortisation expense	39.36	35.01	46.80	74.37	81.75
	g) Other expenses	265.16	299.97	236.07	565.13	367.74
	Total Expenses	7,152.64	4,406.53	1,950.67	11,559.17	6,392.71
5	Profit before exceptional & extraordinary items & tax (3-4)	853.31	(33.83)	299.07	819.48	67.08
6	Exceptional Items	(55.87)	(151.40)	(60.03)	(207.27)	(45.43)
7	Profit from Extraordinary items and tax (5-6)	909.18	117.57	359.10	1,026.75	112.51
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	909.18	117.57	359.10	1,026.75	112.51
10	Tax Expenses					
	a) For Current Tax	213.00	-	17.66	213.00	17.66
	b) Deferred Tax	14.89	37.40	21.79	52.29	8.09
	c) Short Provision for Taxation	0.30	7.38	0.32	7.68	0.32
11	Profit from the period from continuing operations (9-10)	680.99	72.79	319.33	753.78	86.44
12	Profit from discounting operations	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-
14	Profit from Discounting operations (12-13)	-	-	-	-	-
15	Profit for the period (11-14)	680.99	72.79	319.33	753.78	86.44
16	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	680.99	72.79	319.33	753.78	86.44
17	Paid Up Equity Share Capital	1,266.94	1,266.94	1,266.94	1,266.94	1,266.94
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
18	previous year	2,265.16	1,584.63	1,511.85	2,265.16	1,511.85
19	Earning Per Share (In Rs.)					
	a) Basic	5.38	0.57	2.52	5.95	0.68
	b) Diluted	5.38	0.57	2.52	5.95	0.68

[Handwritten Signature]



A B INFRABUILD LIMITED

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CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Particulars	As at 31.03.2023	As at 31.03.2022
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	294.47	223.98
b) Capital Work In Progress	236.89	
c) Financial Assets		
i) Investment	17.58	17.58
ii) Others	596.16	197.12
d) Deferred tax Assets (Net)	89.97	142.27
e) Other Non Current Asset		-
Total Non Current Assets	1,235.07	580.95
Current Assets		
a) Inventories	5,273.63	4,587.18
b) Financial Assets		
i) Current Investment		
ii) Trade Receivables	3,229.76	2,734.85
iii) Cash and Cash Equivalents	66.46	114.74
iv) Other Bank Balances	114.49	119.65
v) Loans & Advances	65.01	67.38
vi) Other	1,139.99	604.22
c) Current Tax Assets (Net)	266.90	240.60
d) Other Current Asset	1,132.90	1,260.39
Total Current Assets	11,289.14	9,729.01
TOTAL ASSETS	12,524.21	10,309.96
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,266.94	1,266.94
b) Other Equity	2,265.16	1,511.85
Total Equity	3,532.10	2,778.79
Liabilities		
Non Current Liabilities		
a) Financial liabilities	829.90	639.19
b) Non Current Provisions		-
Total Non Current Liabilities	829.90	639.19
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,251.24	2,287.27
ii) Trade Payables	4,078.53	2,958.11
iii) Other Current Financial Liabilities	1,126.99	903.69
b) Other Current Liabilities	400.69	717.64
(c) Current Tax Liabilities (Net)	213.00	17.66
(d) Provisions	91.76	7.61
Total Current Liabilities	8,162.21	6,891.98
TOTAL EQUITY AND LIABILITIES	12,524.21	10,309.96



[Handwritten signature]

A B INFRABUILD LIMITED

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CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

(Amount in Lacs)

Part III: Cash Flow Statement

Particulars		31.03.2023		31.03.2022	
Cash flow from operating activity					
Net Profit before tax & Extra Ordinary Items			1,026.75		112.51
Adjustment for :					
Depreciation		74.36		81.76	
Interest paid		445.01		393.85	
Profit / (Loss) on Sale of Asset		0.54		(2.06)	
Other Comprehensive Income					
Dividend Income (considered Separately)		(0.003)		(0.003)	
Bad Debts		5.64		61.07	
Provision For Gratuity		0.70		0.76	
Interest Income (considered Separately)		(20.76)	505.49	(23.95)	511.43
Operating Profit before working capital changes			1,532.24		623.94
WORKING CAPITAL CHANGES					
(Increase) Decrease in Sundry debtors		(500.55)		812.78	
(Increase) Decrease in Inventories		(686.45)		380.86	
Change in Short Term Loans & Advances and other receivables		129.86		(27.54)	
Increase (Decrease) in other current liability		(93.65)		(487.80)	
Change in Short Term Provision		83.45		(42.93)	
Increase (Decrease) in Trade & other Payable		1,120.42	53.08	(1,073.65)	(438.28)
Cash Generated From operations			1,585.32		185.66
Direct Tax Paid			(51.64)		(112.51)
Cash Flow Before Prior Period & Extra Ordinary Items			1,533.68		73.15
Prior Period & Extra Ordinary Items			(0.46)		7.87
Net Cash Flow From Operating Activities	I		1,533.22		81.02
CASH FLOW FROM INVESTING ACTIVITIES					
(Purchases) / Sale of Fixed Assets		(382.28)		(130.33)	
Dividend Income		0.003		0.003	
Interest Income		20.76		23.95	
Movement in other current financial assets		(535.77)		(56.45)	
Movement in other non current financial assets		(399.03)		29.47	
Net Cash Outflow for investing Activities	II		(1,296.32)		(133.36)
Cash flow after investing activities (III) = (I+II)	III		236.90		(52.34)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of Equity share capital		-		-	
Movement on Short Term Borrowing		(36.03)		(75.81)	
Movement on Long Term Borrowing		190.71		545.38	
Interest Paid		(445.01)		(393.85)	
Net Cash Flow from financing activity	IV		(290.33)		75.72
Cash flow after financing activity (V)=(III+IV)	V		(53.43)		23.38
Cash & Cash Equivalent (Opening Balance)			234.39		211.01
Cash & Cash Equivalent (Closing Balance)			180.96		234.39
Increase / (Decrease) in cash & cash equivalents	VI		(53.43)		23.38

/m



A B INFRABUILD LIMITED

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CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for financial results as at and for the six/twelve months ended on 31st March, 2023

A) Financial Ratios

Ratio / Measure	March 31,2023	March 31,2022
Current Ratio	1.38	1.41
Debt-Equity Ratio	2.55	2.71
Debt Service Coverage Ratio	0.53	0.22
Return on Equity Ratio	0.24	0.03
Inventory turnover ratio	2.07	1.11
Trade Receivables turnover ratio	4.13	2.03
Trade payables turnover ratio	3.10	1.41
Net capital turnover ratio	3.48	2.31
Net profit ratio	0.05	0.01
Return on Capital employed	0.35	0.15
Return on investment	0.00	-

B) Methodology of Ratio / Measure

Ratio / Measure	Methodology
Current Ratio	Current assets over current liabilities
Debt-Equity Ratio	Debt over total shareholders' equity
Debt Service Coverage Ratio	EBIT over current debt
Return on Equity Ratio %	PAT over total average equity
Inventory turnover ratio	Cost of Goods Sold over Average Value of Inventory
Trade Receivables turnover ratio	Revenue from operations over average trade receivables
Trade payables turnover ratio	Adjusted expenses over average trade payables
Net capital turnover ratio	Revenue from operations over total shareholders' equity
Net profit ratio %	Net profit over revenue
Return on Capital employed %	PBIT over average capital employed
Return on investment %	Dividend and net fair value gain over weighted average investments

NOTES:

- 1) The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 26th May 2023 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- 3) The figures for the six months ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 4) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- 5) The Company has increased the Authorised Share Capital from Rs. 1,500 lacs to Rs. 5,000 lacs divided into 5,00,00,000 Equity Shares having face value of Rs. 10/- each by passing Ordinary Resolution at the Extra-Ordinary General Meeting held on 04th May 2023.
- 6) The Company is in the process of Issue of upto 86,68,000 Equity Shares and 2,63,68,000 fully convertible warrants ("Warrants/ Convertible Warrants") at an issue price of Rs.10.80/- on private placement & preferential basis ('Preferential Issue') to the Promoters, Promoter group and non-promoter categories of persons, in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has duly received In-Principle Approval from National Stock Exchange Limited on 12th May 2023 for the purpose of issue as mentioned above. Consequently, at the Board meeting held on 26th May 2023 has passed Board Resolution for allotment of securities as mentioned above.
- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



For & on behalf of the Board of Directors
A B Infrabuild Limited

Amit Mishra
Managing Director
(DIN 03388129)

Place: Mumbai
Date: 26/05/2023

A B INFRABUILD LIMITED

Registered Office : 1st Floor, Shubhangan CHS Ltd. 104, Jawahar Nagar Near Railway Crossing Goregaon (West) Mumbai 400062
CIN No.:- L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

Audited Financial Results for the Half Year ended on 31st March 2023

(Rs in Lacs)

	Particulars	Half Year ending	Year to date figures	Corresponding Six months ended in previous year
		(Audited)	(Audited)	(Audited)
		31.03.2023	31.03.2023	31.03.2022
1	Total Income from operations (net)	8,005.95	12,378.65	2,249.74
2	Net Profit for the period (before Extraordinary Items & Tax)	853.31	819.48	299.07
3	Net Profit for the period before tax (after Extraordinary Items)	909.18	1,026.75	359.10
4	Net Profit for the period after tax	680.99	753.78	319.33
5	Total Comprehensive Income for the period and Other Comprehensive Income (after tax)	680.99	753.78	319.33
6	Equity Share Capital	1,266.94	1,266.94	1,266.94
7	Reserves (Excluding Revaluation Reserve)	2,265.16	2,265.16	1,511.85
8	Earning Per Share (Before extraordinary items) (of Rs 10/- Each)			
	a) Basic	5.38	5.95	2.52
	b) Diluted	5.38	5.95	2.52
9	Earning Per Share (After extraordinary items) (of Rs 10/- Each)			
	a) Basic	5.38	5.95	2.52
	b) Diluted	5.38	5.95	2.52

Notes:-

- 1) The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 26th May 2023 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- 3) The figures for the six months ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 4) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
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- 6) The Company is in the process of Issue of upto 86,68,000 Equity Shares and 2,63,68,000 fully convertible warrants ("Warrants/ Convertible Warrants") at an issue price of Rs.10.80/- on private placement & preferential basis ('Preferential Issue') to the Promoters, Promoter group and non-promoter categories of persons, in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has duly received In-Principle Approval from National Stock Exchange Limited on 12th May 2023 for the purpose of issue as mentioned above. Consequently, at the Board meeting held on 26th May 2023 has passed Board Resolution for allotment of securities as mentioned above.
- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.
- 8) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the half year Results are available on the Stock Exchange websites. (www.nseindia.com)



For & on behalf of the Board of Directors
A B Infrabuild Limited


Amit Mishra
Managing Director
(DIN 03388129)

Place : Mumbai
Date : 26/05/2023

Independent Auditor's Report on Half Yearly and Annual Audited Financial Results of the Company Pursuant to the Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
A B INFRABUILD LIMITED**

**Report on the Audit of the Financial Results
Opinion**

We have audited the annual financial results of **A B INFRABUILD LIMITED** ("*the Company*") for the half year and year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for year ended 31st March 2023:

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 & 52 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act



for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results which states that the results for the half year ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the half year of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filling with National Stock Exchange of India Limited. These results are based on and should be read with the audited standalone financial statements of the company for the year ended 31st March 2023 on which we issued an unmodified audit opinion vide our report dated 26th May 2023.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SBhuwania

Shubham Bhuwania
(Partner)

Membership No. : 171789

UDIN : 23171789BGWCLR9596

Date : 26th May 2023

Place : Mumbai

