



A B INFRABUILD LIMITED

(Formerly Known as A B INFRABUILD PVT. LTD.)

Registered Office : 104, 1st Floor, Shubhangan CHS. Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (W), Mumbai - 400 104. • Tel. : 2871 2114
CIN : U45202MH2011PLC214834 • website : www.abinfrabuild.com

ISO CERTIFIED : OHSAS - 18001 : 2007, ISO 14001:2015, ISO 9001:2015

Date: 15/07/2020

Ref No. AM/48/Jul-07

To,
The Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051.

Sub.: Submission of disclosure of impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulation, 2015.

Ref. : A B Infrabuild Limited (NSE Symbol: ABINFRA, ISIN: INE00YB01017)

Dear Sir/Madam,

This is in reference the circular bearing no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 issued by the Securities and Exchange Board of India. This is to inform you and stakeholders that the COVID - 19 Pandemic and the consequent lockdown restrictions imposed by the Central/State and Local Governments from time to time have impacted the business in general.

The brief details relate to material impact of COVID-19 pandemic is enclosed herewith.

You are requested to kindly take the same in your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For A B Infrabuild Limited


Mr. Amit Mishra
Managing Director
DIN - 03388129





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Disclosure of Material Impact of COVID-19 Pandemic

[SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020
issued by the Securities and Exchange Board of India]

Name of Company : A B INFRABUILD LIMITED
NSE Symbol : ABINFRA
ISIN : INE00YB01017

1. Impact of the COVID-19 Pandemic on the business:

The economic lockdown as announced by the Government on March 23, 2020 that is in the last week of the last financial year. Normally March is a very important month for our business as we do the maximum billing and payments also released by Government departments in the month of March of any Financial Year. In the initial weeks of nationwide lockdown though our projects were ordered to be closed for works but from first week of May, 2020 the Government extend certain relaxation and the necessity to keep workers engaged and to restart the economic activities allowed Construction Works to re-start in Maharashtra, We have been able to restart our ongoing Infrastructure projects in Mumbai, Thane, etc. but reaching full capacity of operations may not be possible immediately due to approaching monsoon. As you are aware for any infrastructure Company the summer seasons are the prime months of work. Hence during this period from April to June of the current year, the work efficiency would stand drastically reduced.

2. Ability to maintain operations including the Projects/ Units/ office spaces functioning and closed down:

The company has adhered to all recommended precautions/ guidelines in its operations, which includes sanitization and hygiene, providing work from home facility to employees, maximizing audio and video conferencing and minimizing contact and following all directives as issued by the Government.

3. Schedule, if any, for restarting the operations:

We have now started the operations in line with the unlock phase guidelines by the Central and State Governments and Local Governments.

4. Steps taken to ensure smooth functioning of operations:

The company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check and maintaining proper hygiene. The company will



continue its efforts towards achieving normalized level of operations, depending upon prevailing situation and the government directives.

5. Estimation of the future impact of COVID-19 on its operations:

Due to the lockdown declared by the Government of India, the revenues and profitability of the Company are likely to be adversely impacted but it is very early to assess the future impact of COVID-19 with reasonable certainty.

6. Details of impact of COVID-19 on listed entity's:

6.1 Capital and financial resources:

Company's capital and financial position has affected severely in lockdown period.

6.2 Profitability:

In view of the disrupted economic activities, the profitability during the current year may be affected. However, at this point of time the same cannot be ascertained accurately.

6.3 Liquidity position:

We are in business of Infrastructure & Civil works where we have a long chain of suppliers of raw materials. The payments to such vendors is based on credit terms as allowed to us by those vendors but payments to those vendors are still under doldrums. Our revenue accruals and receipts have been affected as because of lockdown, the running bills against work done, which are procedurally checked and certified for payment at Infrastructure project(s) by respective Departments could not be done and hence the payments to be received from the department is severely delayed.

6.4 Ability to service debt and other financing arrangements:

Delays in servicing debt due to COVID-19 pandemic, company needs continued support of secured lenders. The Company has opted for moratorium as provided by Banks under the guidelines issued by the Reserve Bank of India.

6.5 Assets:

All assets of the Company are mortgage under various finance options. All assets are in operations.

6.6 internal financial reporting and control:

During Lockdown and also due to limited relaxation of working under COVID-19 pandemic, the Internal financial reporting and control are affected to an extent.

6.7 Supply chain / Demand for its products/ services:



Since due to labor shortage, our suppliers and contractors are facing difficulties. The same will be continuing and the things will be normalize once the migrated workers are back. During lockdown period, the company took the help of local labors to continue with the operations.


7. Existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

Lockdown is imposed by the Central Government of India i.e. force majeure. Therefore no impact on the non-fulfillment or delayed fulfillment of the contract.

8. Other relevant material updates about of the listed entity's business:

There is no other relevant update about the business of the Company. However, the company is monitoring the situation and will further update on the matter as and when required. The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the Company.

For A B Infrabuild Limited


Mr. Amit Mishra
Managing Director
DIN - 03388129



Date: 15/07/2020

Place: Mumbai

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Further, past performance is not necessarily indicative of future results given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.