ABHISHEK CORPORATION

www.abhishekcorporation.com

Friday, May 15, 2015.

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598120

Dear Sir/Madam,

Sub: Audited Financial Results for the Quarter & year ended on March 31, 2015 &Auditer's Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Audited Financial Results for the Quarter & year ended on March 31, 2015 and Auditor's Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Anasaheb R Mohite
Chairman & Managing Director

ABHISHEK CORPORATION LTD. KOLHAPUR

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com
CIN : L51491PN1993PLC073708

MOHITE GROUP

PART I

Statement of Standalone Audited Financial Results for the Year Ended 31/03/2015 **(Rs. in Lakhs)**

S No.	Particulars	Quarter Ended on			Year ended on	
		31-03-15 (Audited)	31-12-14 (Unaudited)	31-03-14 (Audited)	31-03-15 (Audited)	31-03-14 (Audited)
1	**Income from operations**					
	(a)Net sales/income from operations (Net of excise duty)	162.02	232.82	606.74	1,096.49	2,241.75
	(b)Other operating income	-	-	-	-	-
	Total income from operations (net)	**162.02**	**232.82**	**606.74**	**1,096.49**	**2,241.75**
2	**Expenses**					
	(a)Cost of materials consumed	91.69	233.44	708.85	553.26	1,983.79
	(b)Purchases of stock-in-trade	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.84)	16.49	27.02	111.62	396.56
	(d)Employee benefits expense	(15.05)	96.29	54.84	271.47	237.43
	(e)Depreciation and amortisation expense	116.52	372.07	372.07	1,232.72	1,497.46
	(f)Other expenses	450.46	257.94	299.75	1,202.11	963.01
	Total expenses	**626.77**	**976.23**	**1,462.53**	**3,371.18**	**5,078.24**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(464.75)**	**(743.41)**	**(855.79)**	**(2,274.70)**	**(2,836.49)**
4	Other income	15.51	0.03	-	63.78	7.72
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(449.25)	(743.39)	(855.79)	(2,210.91)	(2,828.77)
6	Finance costs	1,685.82	1,612.88	1,391.84	6,316.10	5,342.90
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(2,135.07)	(2,356.27)	(2,247.63)	(8,527.01)	(8,171.66)
8	Exceptional items	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(2,135.07)	(2,356.27)	(2,247.63)	(8,527.01)	(8,171.66)
10	Tax expense	(125.18)	-	-	(125.18)	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(2,009.88)	(2,356.27)	(2,247.63)	(8,401.83)	(8,171.66)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(2,009.88)	(2,356.27)	(2,247.63)	(8,401.83)	(8,171.66)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15)**	**(2,009.88)**	**(2,356.27)**	**(2,247.63)**	**(8,401.83)**	**(8,171.66)**
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(32,357.89)	(23,812.85)
18.i	**Earnings per share (before extraordinary items)** (not annualised):					
	(a)Basic	(12.56)	(14.72)	(14.04)	(52.48)	(51.05)
	(b)Diluted	(12.56)	(14.72)	(14.04)	(52.48)	(51.05)
18.ii	**Earnings per share (after extraordinary items)** (not annualised):					
	(a)Basic	(12.56)	(14.72)	(14.04)	(52.48)	(51.05)
	(b)Diluted	(12.56)	(14.72)	(14.04)	(52.48)	(51.05)
	See Accompanying note to the financial results					

ABHISHEK CORPORATION LTD. KOLHAPUR

PART II

	Particulars	Quarter Ended on			Year ended on	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14
A	**PARTICULARS OF SHAREHOLDING**	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Public shareholding					
	- Number of shares	6,783,046	6,783,046	5,783,046	6,783,046	5,783,046
	- Percentage of shareholding	42.37	42.37	36.12	42.37	36.12
2	Promoters and Promoter Group Shareholding ** a)Pledged / Encumbered					
	- Number of shares	8,164,316	8,164,316	9,64,316	8,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.50	88.50	89.62	88.50	89.62
	- Percentage of shares (as a % of the total share capital of the company)	51.00	51.00	57.25	51.00	57.25
	b)Non - encumbered					
	- Number of shares	1,061,100	1,061,100	1,061,100	1,061,100	1,061,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	11.50	11.50	10.38	11.50	10.38
	- Percentage of shares (as a % of the total share capital of the company)	6.63	6.63	6.63	6.63	6.63

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

ABHISHEK CORPORATION LTD. KOLHAPUR

Statement of Assets and Liabilities (Rs. in Lakhs)

S. No.	Particulars	Figure as at 31-03-15	Figure as at 31-03-14
I	**Equity and Liabilities**		
1	Shareholders Funds		
	(a) Share Capital	1,600.85	1,600.85
	(b) Reserves and Surplus	(32,357.89)	(23,812.85)
	TOTAL(1)	(30,757.05)	(22,212.01)
2	Non Current Liabilities		
	TOTAL(2)	-	-
3	Current Liabilities		
	(a) Short Term Borrowings	4,865.41	5,963.20
	(b) Trade Payables	6,654.94	4,027.71
	(c) Other Current Liabilities	48,461.88	40,838.32
	(d) Short Term Provisions	519.20	599.20
	TOTAL(3)	60,501.42	51,428.43
	TOTAL(1+2+3)	**29,744.38**	**29,216.43**
II	**Assets**		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	18,528.93	19,898.85
	(ii) Capital Work in Progress	211.13	217.14
	(b) Non Current Investments	3.76	3.76
	(c) Long Term Loans and Advances	81.96	81.73
	(d) Other Non Current Assets	-	-
	TOTAL(1)	18,825.77	20,201.48
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2,654.48	2,370.67
	(c) Trade Receivables	3,227.46	2,158.44
	(d) Cash and Cash Equivalents	158.16	159.18
	(e) Short Term Loans and Advances	884.73	1,156.98
	(f) Other Current Assets	3,993.78	3,169.69
	TOTAL(2)	10,918.60	9,014.95
	TOTAL(1+2)	**29,744.38**	**29,216.43**

Notes:-

1 The company is engaged in the business of Textile.

2 The above results have been audited by the Statutory Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 15, 2015.

3 Consequent to Schedule II of the Companies Act 2013 being applicable from 01st April 2014, depreciation for the year ended on 31st March 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. This has resulted in the depreciation expense for the quarter ended on 31st March 2015 being lower by Rs. 255.55 lakhs and for the year ended on 31st March 2015 being lower by Rs. 264.52 lakhs. Depreciation of Rs. 143.21 lakhs on account of assets whose useful life is already exhausted as on 01st April 2014 has been adjusted to Surplus Account.

4 Figures of the previous period have been regrouped or rearranged wherever necessary.

5 Figures as on 31st March 2015 are the balancing figures between audited figures for the full financial year ended on 31st March 2015 and the published year to date figures upto the third quarter.

Date:- 15-05-15
Place:- Kolhapur

For Abhishek Corporation Limited

Anasaheb R. Mohite
Chairman & Managing Director

ABHISHEK CORPORATION LTD. KOLHAPUR

M/S. SHRIKANT & CO.
Chartered Accountants

Shrikant R. Shirdhonkar
Chartered Accountant

Sterling Tower, C-5, 1st Floor,
Shahupuri Gavat Mandai,
Kolhapur - 416 001.
Phone - 2663258 (O),
(0231) - 2690233 (R).

INDEPENDENT AUDITORS' REPORT

To,

The Members of
Abhishek Corporation Limited,

We have, audited the quarterly financial statements of Abhishek Corporation Limited ("the Company"), for the quarter ended on 31st March 2015 and the year to date financial statements for the period from 01st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in AS 25 specified u/s 133 of the Companies Act 2013 read with rule 7 of the Companies Accounts (Rules) 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining on test check basis evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by Company's management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial statements and the year to date financial results:-

a) are represented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;
b) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March 2015 as well as the year to date results for the period from 01st April 2014 to 31st March 2015.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2015 as reported in the financial results are the balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter.
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M/S. Shrikant & Co.
Chartered Accountants

Shrikant Shirdhonkar
Proprietor
Membership No. 015703
FRN : 110186

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

Place : Kolhapur
Date : 15/05/2015

M/S. SHRIKANT & CO. CHARTERED ACCOUNTANTS M. No. 015703 KOLHAPUR