ABHISHEK CORPORATION

www.abhishekcorporation.com

Friday, November 06, 2015.

Bombay Stock Exchange Limited **Floor I, Rotunda Building, Dalal Street,** **Mumbai 01**	**National Stock Exchange of India Limited** **"Exchange Plaza", Bandra –Kurla Complex,** **Bandra (East),Mumbai 400051**
Kind Attn: Department of Corporate Services	**Kind Attn: Listing Department**
BSE Code: 532831 **FAX No. 022-22723121**	**NSE Code: ABHISHEK** **FAX No. 022-26598120**

Dear Sir/Madam,

Sub: Un-Audited Financial Results for Half year ended on September 30, 2015 & Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for Half year ended on September 30, 2015 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

ABHISHEK CORPORATION LTD. KOLHAPUR

Anasaheb R Mohite
Chairman & Managing Director
(DIN:00317676)

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
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CIN : L51491PN1993PLC073706

MOHITE GROUP

Statement of Standalone Unaudited Results for the Half Year Ended 30/09/2015

PART 1 (` in Lakhs)

S No	Particulars	Quarter Ended on			Year to Date ended on		Year ended on
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a)Net sales/income from operations (Net of excise duty)	106.77	139.30	173.05	246.06	701.65	1,096.49
	(b)Other operating income	-	-	-	-	-	-
	Total income from operations (net)	**106.77**	**139.30**	**173.05**	**246.06**	**701.65**	**1,096.49**
2	**Expenses**						
	(a)Cost of materials consumed	67.80	175.46	143.97	243.26	228.13	553.26
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.03)	33.72	9.03	(26.30)	111.97	111.62
	(d)Employee benefits expense	68.37	62.65	110.37	131.02	190.23	271.47
	(e)Depreciation and amortisation expense	306.78	306.78	372.07	613.57	744.13	1,232.72
	(f)Other expenses	381.93	279.35	238.80	661.28	493.71	1,202.11
	Total expenses	**764.86**	**857.97**	**874.24**	**1,622.83**	**1,768.18**	**3,371.18**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(658.09)**	**(718.67)**	**(701.19)**	**(1,376.77)**	**(1,066.53)**	**(2,274.70)**
4	Other income	0.04	0.39	48.25	0.43	48.25	63.78
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(658.06)	(718.28)	(652.94)	(1,376.34)	(1,018.27)	(2,210.91)
6	Finance costs	1,840.74	1,762.42	1,542.35	3,603.16	3,017.40	6,316.10
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(2,498.80)	(2,480.70)	(2,195.29)	(4,979.50)	(4,035.67)	(8,527.01)
8	Exceptional items	-	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(2,498.80)	(2,480.70)	(2,195.29)	(4,979.50)	(4,035.67)	(8,527.01)
10	Tax expense	-	-	-	-	-	(125.18)
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(2,498.80)	(2,480.70)	(2,195.29)	(4,979.50)	(4,035.67)	(8,401.83)
12	Extraordinary items (net of tax expense ` ____Lakhs)	-	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(2,498.80)	(2,480.70)	(2,195.29)	(4,979.50)	(4,035.67)	(8,401.83)
14	Share of profit / (loss) of associates	-	-	-		-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(2,498.80)**	**(2,480.70)**	**(2,195.29)**	**(4,979.50)**	**(4,035.67)**	**(8,401.83)**

16	Paid-up equity share capital	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
	(Face Value of the Share shall be indicated)						
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(32,357.89)	-	-	-	-	(23,812.85)
18.i	**Earnings per share (before extraordinary items)**						
	(not annualised):						
	(a)Basic	(15.61)	(15.50)	(13.71)	(31.11)	(25.21)	(52.48)
	(b)Diluted	(15.61)	(15.50)	(13.71)	(31.11)	(25.21)	(52.48)
18.i	**Earnings per share (after extraordinary items)**						
	(not annualised):						
	(a)Basic	(15.61)	(15.50)	(13.71)	(31.11)	(25.21)	(52.48)
	(b)Diluted	(15.61)	(15.50)	(13.71)	(31.11)	(25.21)	(52.48)
	See Accompanying note to the financial results						

PART II

Select information for the quarter and 6 month Ended 30/09/2015

	Particulars	Quarter Ended on			Year to Date ended on		Year ended on
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	6,783,046	6,783,046	6,783,046	6,783,046	6,783,046	6,783,046
	- Percentage of shareholding	42.37	42.37	42.37	42.37	42.37	42.37
2	Promoters and Promoter Group Shareholding a)Pledged / Encumbered						
	- Number of shares	8,164,316	8,164,316	8,164,316	8,164,316	8,164,316	8,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.50	88.50	88.50	88.50	88.50	88.50
	- Percentage of shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00
	b)Non - encumbered						
	- Number of shares	1,061,100	1,061,100	1,061,100	1,061,100	1,061,100	1,061,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	11.50	11.50	11.50	11.50	11.50	11.50
	- Percentage of shares (as a % of the total share capital of the company)	6.63	6.63	6.63	6.63	6.63	6.63

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes

1 The company is engaged in the business of Textile.

2 The above results have been reviewed by the Statutory Auditor of the company and the Audit Committee and taken on record by the Board of Directors at its meeting held on October 06, 2015.

3 Figures of the previous period have been regrouped or rearranged wherever

For Abhishek Corporation Ltd.

Anasaheb Mohite
Chairman and Managing Director

Kolhapur
November 6, 2015

ABHISHEK CORPORATION LTD. KOLHAPUR

STATEMENT OF ASSETS AND LIABILITIES

(` in Lakhs)

S. No.	PARTICULARS	FIGURES AS AT THE END OF	
		CURRENT HALF YEAR	PREVIOUS YEAR
		30-09-15	31-03-15
I	**Equity And Liabilities**		
1	Shareholders Funds		
	(A) Share Capital	1,600.85	1,600.85
	(B) Reserves And Surplus	37,337.39	32,357.89
	(C) Money Rec. Agst. Share warrants	-	-
	Total(1)	35,736.55	30,757.05
2	Share Application Money Pending	-	-
	Allotment		
3	Non-Current Liabilities		
	Total(3)	-	-
4	**Current Liabilities**		
	(A) Short Term Borrowings	4,803.65	4,865.41
	(B) Trade Payables	7,924.58	6,654.94
	(C) Other Current Liabilities	52,515.64	48,461.88
	(D) Short Term Provisions	355.33	519.20
	Total(4)	65,599.20	60,501.42
	Total(1+2+3+4)	**29,862.65**	**29,744.38**
II	**Assets**		
1	**Non-Current Assets**		
	(A) Fixed Assets		
	(I) Tangible Assts	17,915.84	18,528.93
	(Ii) Capital Work-In-Progress	211.13	211.13
	(B) Non-Current Investments	3.76	3.76
	(C) Deferred Tax Assets (Net)	-	-
	(D) Long-Term Loans And Advances	90.69	81.96
	(E) Other Non-Current Assets	-	-
	Total(1)	18,221.42	18,825.77
2	**Current Assets**		
	(A) Current Investments	-	-
	(B) Inventories	2,587.99	2,654.48
	(C)Trade Receivables	3,559.32	3,227.46
	(D) Cash And Cash Equivalents	164.80	158.16
	(E) Short-Term Loans And Advances	926.46	884.73
	(F) Other Current Assets	4,402.66	3,993.78
	Total(2)	11,641.23	10,918.60
	Total(1+2)	**29,862.65**	**29,744.38**
		0.00	0.00

For Abhishek Corporation Ltd.

Anasaheb Mahite

Chairman and Managing Director

Kolhapur

November 06, 2015

ABHISHEK CORPORATION LTD. KOLHAPUR

M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To,
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results of Abhishek Corporation Limited for the quarter ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: November 06, 2015.

For Shrikant & Co.
Chartered Accountants

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

Shrikant ~~Shirdhonkar~~
Proprietor

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant