ABHISHEK CORPORATION

www.abhishekcorporation.com

Tuesday, May 13, 2014

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter and year ended on March 31, 2014 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter and year Ended on March 31, 2014 and Limited Review Report for the same.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

Encl: a.a

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

MOHITE GROUP

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 30/09/2013

	Particulars	3 months ended (31/03/2014)	Previous 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year ended (31/03/2014)	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**					
	(a)Net sales/income from operations (Net of excise duty)	606.74	206.30	103.05	2,237.66	2,587.07
	(b)Other operating income	-	-	-	-	-
	Total income from operations (net)	606.74	206.30	103.05	2,237.66	2,587.07
2	**Expenses**					
	(a)Cost of materials consumed	708.85	60.35	-	1,792.35	1,665.83
	(b)Purchases of stock-in-trade	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.02	84.82	-	359.25	79.98
	(d)Employee benefits expense	54.84	89.56	57.93	326.77	366.85
	(e)Depreciation and amortisation expense	372.07	374.95	375.38	1,497.46	1,503.65
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	299.75	136.38	319.88	884.62	1,339.56
	Total expenses	1,462.53	746.06	753.19	4,860.44	4,955.87
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(855.79)	(539.76)	(650.14)	(2,622.79)	(2,368.80)
4	Other income	-	-	6.82	0.09	7.27
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(855.79)	(539.76)	(643.32)	(2,622.69)	(2,361.53)
6	Finance costs	1,391.84	1,331.53	946.13	5,222.39	4,141.66
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
8	Exceptional items	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
10	Tax expense	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
12	Extraordinary items (net of tax expense ' ___Lakhs)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(15,641.19)	########	(8,993.98)	(15,641.19)	(8,993.98)
16.i	**Earnings per share (before extraordinary items)** (not annualised):					
	(a)Basic	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
	(b)Diluted	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
16.ii	**Earnings per share (after extraordinary items)** (not annualised):					
	(a)Basic	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
	(b)Diluted	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
	See Accompanying note to the financial results					

PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	5,783,046	5,783,046	6,088,045	5,783,046	6,088,045
	- Percentage of shareholding	36.12	36.12	38.03	36.12	38.03
2	Promoters and Promoter Group Shareholding **					
	a)Pledged / Encumbered					
	- Number of shares	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.62	89.62	92.38	89.62	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25
	b)Non - encumbered					
	- Number of shares	1,061,100	1,061,100	744,071	1,061,100	744,071
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.38	10.38	7.50	10.38	7.50
	- Percentage of shares (as a % of the total share capital of the company)	6.63	6.63	4.65	6.63	4.65

B	INVESTOR COMPLAINTS	3 months ended (31/12/2012)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1) The above results have been Subjected to limited review by the External Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 13, 2014

2) Figures of the previous year / period have been regrouped or rearranged wherever necessary

3) The above results are relating to one segment namely textile

Place Kolhapur
Date 13-May-14

By Order of the Board of Directors

ANASAHEB MOHITE
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT YEAR 3103/2014	PREVIOUS YEAR 31/03/2013
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	1,600.85	1,600.85
	(b) RESERVES AND SURPLUS	2	(23,398.28)	(15,641.19)
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(1)		(21,797.44)	(14,040.34)
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	NON-CURRENT LIABILITIES			
	TOTAL(3)		-	-
4	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	3	9,676.92	9,744.69
	(b) TRADE PAYABLES	4	5,334.31	1,894.69
	(c) OTHER CURRENT LIABILITIES	5	36,840.86	3,062.97
	(d) SHORT TERM PROVISIONS	6	619.32	621.71
	TOTAL(4)		52,471.41	42,890.76
	TOTAL(1+2+3+4)		**30,673.97**	**28,850.42**
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	7	19,901.40	21,395.75
	(ii) CAPITAL WORK-IN-PROGRESS		211.13	211.13
	(b) NON-CURRENT INVESTMENTS	8	3.76	3.76
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	9	81.73	78.04
	(e) OTHER NON-CURRENT ASSETS	10	-	0.55
	TOTAL(1)		20,198.01	21,689.24
2	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	11	2,821.26	2,892.87
	(c)TRADE RECEIVABLES	12	3,102.74	678.12
	(d) CASH AND CASH EQUIVALENTS	13	21.59	151.16
	(e) SHORT-TERM LOANS AND ADVANCES	14	1,360.21	1,123.29
	(f) OTHER CURRENT ASSETS	15	3,170.17	2,315.74
	TOTAL(2)		10,475.96	7,161.18
	TOTAL(1+2)		**30,673.97**	**28,850.42**
			0.00	(0.00)

M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended March 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shrikant & Co.

Shrikant Shirdhonkar
Proprietor

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

Place of signature: Kolhapur
Date: May 13, 2014

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant