ABHISHEK CORPORATION

www.abhishekcorporation.com

Saturday, February 15, 2014

Bombay Stock Exchange Limited **Floor I, Rotunda Building, Dalal Street,** **Mumbai 01**	**National Stock Exchange of India Limited** **"Exchange Plaza", Bandra –Kurla Complex,** **Bandra (East),Mumbai 400051**
Kind Attn: Department of Corporate Services	**Kind Attn: Listing Department**
BSE Code: 532831 **FAX No. 022-22723121**	**NSE Code: ABHISHEK** **FAX No. 022-26598120**

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on December 31, 2013 & Limited Review Reports for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on December 31, 2013 and Limited Review Reports thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

Encl: a.a

Abhishek Corporation Limited
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City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 **Email** : admin@abhishekcorporation.com

MOHITE GROUP

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 31-12-2013

	Particulars	3 months ended 31/12/2013	Corresponding 3 months ended 31/12/2012	Preceding 3 months ended 30/09/2013	9 months ended on 31/12/2013	9 months ended on 31/12/2012	12 months ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Net sales/income from operations (Net of excise duty)	206.30	772.18	997.27	1,630.91	2,484.03	2,587.07
	(b)Other operating income	-	-	-	-	-	-
	Total income from operations (net)	**206.30**	**772.18**	**997.27**	**1,630.91**	**2,484.03**	**2,587.07**
2	**Expenses**						
	(a)Cost of materials consumed	60.35	468.56	598.00	1,083.50	1,665.83	1,666.06
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.82	231.83	119.23	332.22	79.98	79.98
	(d)Employee benefits expense	89.55	69.78	92.90	271.92	308.92	447.40
	(e)Depreciation and amortisation expense	374.95	375.38	375.06	1,125.39	1,128.27	1,503.65
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.38	386.19	269.02	584.87	1,019.68	1,358.23
	Total expenses	**746.05**	**1,531.74**	**1,454.21**	**3,397.90**	**4,202.66**	**5,055.32**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(539.75)**	**(759.56)**	**(456.94)**	**(1,766.99)**	**(1,718.64)**	**(2,468.25)**
4	Other income	0.03	0.10	-	0.10	0.45	7.68
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(539.72)	(759.46)	(456.94)	(1,766.89)	(1,718.19)	(2,460.57)
6	Finance costs	1,331.53	1,114.13	1,287.91	3,830.55	3,195.52	4,186.64
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
8	Exceptional items	-	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
10	Tax expense	-	-	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
12	Extraordinary items (net of tax expense ` ___Lakhs)	-	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(15,641.19)	(8,993.98)	(15,641.19)	(15,641.19)	(8,993.98)	(8,993.98)
16.i	**Earnings per share (before extraordinary items)** (not annualised):						
	(a)Basic	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	(b)Diluted	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
16.ii	**Earnings per share (after extraordinary items)** (not annualised):						
	(a)Basic	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	(b)Diluted	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	See Accompanying note to the financial results						

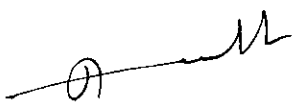
	Particulars	3 months ended 31/12/2013	Corresponding 3 months ended 31/12/2012	Preceding 3 months ended 30/09/2013	9 months ended on 31/12/2013	9 months ended on 31/12/2012	12 months ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,783,046	6,088,045	5,783,046	5,783,046	6,088,045	6,088,045
	- Percentage of shareholding	36.12	38.03	36.12	36.12	38.03	38.03
2	Promoters and Promoter Group Shareholding **						
	a)Pledged / Encumbered						
	- Number of shares	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.62	92.38	89.62	89.62	92.38	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25	57.25
	b)Non - encumbered						
	- Number of shares	1,061,100	756,101	1,061,100	1,061,100	756,101	756,101
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.38	7.62	10.38	10.38	7.62	7.62
	- Percentage of shares (as a % of the total share capital of the company)	6.63	4.72	6.63	6.63	4.72	4.72

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1) The above results have been Subjected to limited review by the External Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on Feb 15, 2014
2) Figures of the previous year / period have been regrouped or rearranged wherever necessary
3) The above results are relating to one segment namely textile

Place Kolhapur
Date 15-Feb-13

By Order of the Board of Directors



M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur.

We have reviewed the accompanying statement of unaudited financial results for the period ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shrikant & Co.

Shrikant Shirdhonkar
Proprietor

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

Place of signature: Kolhapur
Date: February 15, 2014