ABHISHEK CORPORATION

www.abhishekcorporation.com

Monday, July 1, 2013

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on December 31, 2012 and for the quarter and year ended on March 31, 2013 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on December 31, 2012 and Un-Audited Financial Results on March 31, 2013 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

ABHISHEK CORPORATION LTD. KOLHAPUR

Anuja Malikar
Company Secretary

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

Encl: a.a

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

MOHITE GROUP

M/s. Shrikant & Co.
Chartered Accountant
1031/K-2, E Ward, Sterling Tower,
C-5/1st Floor, Shahupuri Gavat Mandai
Kolhapur - 416 001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is further stated that in the absence of statutory auditors the Limited Review has been carried out by us at the request of the management of the company.

Place of signature: Kolhapur
Date: July 1, 2013

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 31/12/2012

	Particulars	Three Months ended on			Nine Months ended on		Year Ended on
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Net sales/income from operations (Net of excise duty)	772.18	923.29	381.07	2,484.03	1,126.80	2,103.90
	(b)Other operating income	-	-	-	-	10.08	2.69
	Total income from operations (net)	**772.18**	**923.29**	**381.07**	**2,484.03**	**1,136.88**	**2,106.59**
2	**Expenses**						
	(a)Cost of materials consumed	468.56	724.94	365.59	1,665.83	881.19	1,657.37
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	231.83	(173.02)	(77.25)	79.98	(277.88)	253.50
	(d)Employee benefits expense	69.78	118.55	137.32	308.92	503.22	737.82
	(e)Depreciation and amortisation expense	375.38	375.38	392.99	1,128.27	1,187.97	1,571.94
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.19	344.86	197.10	1,019.68	490.53	866.93
	Total expenses	**1,531.75**	**1,390.71**	**1,015.75**	**4,202.66**	**2,785.03**	**5,087.55**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(759.57)**	**(467.42)**	**(634.68)**	**(1,718.64)**	**(1,648.15)**	**(2,980.96)**
4	Other income	0.10	-	-	0.45	-	9.33
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(759.46)	(467.42)	(634.68)	(1,718.19)	(1,648.15)	(2,971.63)
6	Finance costs	1,114.13	1,073.54	419.84	3,195.52	1,332.60	5,132.89
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,873.59)	(1,540.97)	(1,054.52)	(4,913.71)	(2,980.75)	(8,104.53)
8	Exceptional items	-	-	0.98	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,873.59)	(1,540.97)	(1,055.50)	(4,913.71)	(2,980.75)	(8,104.53)
10	Tax expense	-	-	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,873.59)	(1,540.97)	(1,055.50)	(4,913.71)	(2,980.75)	(8,104.53)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit ! (Loss) after extraordinary items(11 + 12)**	(1,873.59)	(1,540.97)	(1,055.50)	(4,913.71)	(2,980.75)	(8,104.53)

ABHISHEK CORPORATION LTD. KOLHAPUR

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Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8,993.98)	(8,993.98)	(880.33)	(880.33)	(880.33)	(8,993.98)
16.i	**Earnings per share (before extraordinary items)** (not annualised):						
	(a)Basic	(11.70)	(9.63)	(6.59)	(30.69)	(18.62)	(50.63)
	(b)Diluted	(11.70)	(9.63)	(6.59)	(30.69)	(18.62)	(50.63)
16.ii	**Earnings per share (after extraordinary items)** (not annualised):						
	(a)Basic	(11.70)	(9.63)	(6.59)	(30.69)	(18.62)	(50.63)
	(b)Diluted	(11.70)	(9.63)	(6.59)	(30.69)	(18.62)	(50.63)
	See Accompanying note to the financial results						
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045
	- Percentage of shareholding	38.03	38.03	38.03	38.03	38.03	38.03
2	Promoters and Promoter Group Shareholding **						
	a)Pledged / Encumbered						
	- Number of shares	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.38	92.38	92.38	92.38	92.38	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25	57.25
	b)Non - encumbered						
	- Number of shares	744,071	744,071	756,101	744,071	756,101	744,071
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.50	7.50	7.62	7.50	7.62	7.50
	- Percentage of shares (as a % of the total share capital of the company)	4.65	4.65	4.72	4.65	4.72	4.65

B	**INVESTOR COMPLAINTS**	**3 months ended (31/12/2012)**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1) The above results have been Subjected to limited review by the external Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on July 01, 2013
2) Figures of the previous year / period have been regrouped or rearranged wherever necessary
3) The above results are relating to one segment namely textile

ABHISHEK CORPORATION LTD. KOLHAPUR

Place Kolhapur
Date 1-Jul-13

By Order of the Board of Directors

M/s. Shrikant & Co.
Chartered Accountant
1031/K-2, E Ward, Sterling Tower,
C-5/1st Floor, Shahupuri Gaval Mandi
Kolhapur – 416 001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended March 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is further stated that in the absence of statutory auditors the Limited Review has been carried out by us at the request of the management of the company.

Place of signature: Kolhapur
Date: July 1, 2013

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 31/03/2013

	Particulars	Three Months ended on			Year ended on	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a)Net sales/income from operations (Net of excise duty)	103.05	772.18	979.80	2,587.07	2,103.90
	(b)Other operating income	-	-	-	-	2.69
	Total income from operations (net)	**103.05**	**772.18**	**979.80**	**2,587.07**	**2,106.59**
2	Expenses					
	(a)Cost of materials consumed	-	468.56	776.17	1,665.83	1,657.37
	(b)Purchases of stock-in-trade	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	231.83	531.38	79.98	253.50
	(d)Employee benefits expense	57.93	69.78	250.11	366.85	737.82
	(e)Depreciation and amortisation expense	375.38	375.38	393.00	1,503.65	1,571.94
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	319.88	386.19	360.90	1,339.56	866.93
	Total expenses	**753.19**	**1,531.75**	**2,311.56**	**4,955.86**	**5,087.55**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(650.15)**	**(759.57)**	**(1,331.76)**	**(2,368.78)**	**(2,980.96)**
4	Other income	6.82	0.10	(0.75)	7.27	9.33
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(643.33)	(759.46)	(1,332.51)	(2,361.52)	(2,971.63)
6	Finance costs	946.13	1,114.13	3,800.29	4,141.66	5,132.89
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,589.46)	(1,873.59)	(5,132.80)	(6,503.17)	(8,104.53)
8	Exceptional items	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,589.46)	(1,873.59)	(5,132.80)	(6,503.17)	(8,104.53)
10	Tax expense		-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,589.46)	(1,873.59)	(5,132.80)	(6,503.17)	(8,104.53)
12	Extraordinary items (net of tax expense)		-	-	-	-
13	**Net Profit ! (Loss) after extraordinary items(11 + 12)**	(1,589.46)	(1,873.59)	(5,132.80)	(6,503.17)	(8,104.53)

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14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8,993.98)	(8,993.98)	(880.33)	(8,993.98)	(880.33)
16.i	**Earnings per share (before extraordinary items)** (not annualised):					
	(a)Basic	(9.93)	(11.70)	(32.06)	(40.62)	(50.63)
	(b)Diluted	(9.93)	(11.70)	(32.06)	(40.62)	(50.63)
16.ii	**Earnings per share (after extraordinary items)** (not annualised):					
	(a)Basic	(9.93)	(11.70)	(32.06)	(40.62)	(50.63)
	(b)Diluted	(9.93)	(11.70)	(32.06)	(40.62)	(50.63)
	See Accompanying note to the financial results					
PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045
	- Percentage of shareholding	38.03	38.03	38.03	38.03	38.03
2	Promoters and Promoter Group Shareholding **					
	a)Pledged / Encumbered					
	- Number of shares	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.38	92.38	92.38	92.38	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25
	b)Non - encumbered					
	- Number of shares	744,071	744,071	744,071	744,071	744,071
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.50	7.50	7.50	7.50	7.50
	- Percentage of shares (as a % of the total share capital of the company)	4.65	4.65	4.65	4.65	4.65

B	**INVESTOR COMPLAINTS**	**3 months ended (31/03/2013)**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

ABHISHEK CORPORATION LTD. KOLHAPUR

STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	FIGURES AS AT THE END OF As at 31/03/2013	As at 31/03/2012
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) SHARE CAPITAL	1,600.85	1,600.85
	(b) RESERVES AND SURPLUS	(15,497.89)	(8,993.98)
	(c) MONEY REC. AGST. SHARE WARRANTS	-	-
	TOTAL(1)	(13,897.04)	(7,393.14)
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	TOTAL(3)	-	-
4	CURRENT LIABILITIES		
	(a) SHORT TERM BORROWINGS	10,060.26	9,707.34
	(b) TRADE PAYABLES	1,747.89	1,238.95
	(c) OTHER CURRENT LIABILITIES	30,669.12	25,582.80
	(d) SHORT TERM PROVISIONS	657.79	588.18
	TOTAL(4)	43,135.06	37,117.26
	TOTAL(1+2+3+4)	**29,238.02**	**29,724.13**
II	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSTS	21,395.75	22,895.54
	(ii) CAPITAL WORK-IN-PROGRESS	211.13	211.13
	(b) NON-CURRENT INVESTMENTS	3.76	3.76
	(c) DEFERRED TAX ASSETS (NET)	-	-
	(d) LONG-TERM LOANS AND ADVANCES	71.82	71.82
	(e) OTHER NON-CURRENT ASSETS	0.55	4.41
	TOTAL(1)	21,683.01	23,186.67
2	CURRENT ASSETS		
	(a) CURRENT INVESTMENTS	-	-
	(b) INVENTORIES	2,892.87	3,397.09
	(c)TRADE RECEIVABLES	622.51	631.53
	(d) CASH AND CASH EQUIVALENTS	78.05	176.66
	(e) SHORT-TERM LOANS AND ADVANCES	1,652.05	896.49
	(f) OTHER CURRENT ASSETS	2,309.53	1,435.69
	TOTAL(2)	7,555.01	6,537.46
	TOTAL(1+2)	**29,238.02**	**29,724.13**

1) The above results have been Subjected to limited review by the external Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on July 01, 2013
2) Figures of the previous year / period have been regrouped or rearranged wherever necessary
3) The above results are relating to one segment namely textile

ABHISHEK CORPORATION LTD. KOLHAPUR

Place: Kolhapur
Date: 1. 07. 2013

By Order of the Board of Directors