Tuesday, January 25, 2011

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598237/38

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended and nine months ended on December 31, 2010

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended and Nine months ended on December 31, 2010 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Ltd

Anuja Mallikar
Company Secretary

Encl: a.a

MOHITE GROUP OF COMPANIES

Abhishek Corporation Ltd

Regd. Office: Gat No. 148, Tamgaon, Kolhapur - Hupari Road, Tal - Karveer, Dist-Kolhapur 416234

Tel:91-231-2676191 Fax No:91-231-2676194 Email: admin@abhishekcorporation.com,www.abhishekcorporation.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2010 (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on December, 31		Nine Months Ended on December, 31		Year Ended on March
		2010	2009	2010	2009	2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)Net Sales / Income from operations	1,624.87	1,422.27	4320.39	3,203.68	3,985.71
	(b) Other Operating Income	0.59	3.66	1.76	26.40	57.61
	Total	1,625.46	1,425.93	4322.15	3,230.08	4,043.32
2	Expenditure					
(a)	(Increase) / Decrease in Finished Stock & WIP **	(324.74)	(217.09)	89.89	(750.49)	(1,260.26)
(b)	Consumption of Raw Materials	420.63	804.27	1592.36	1,689.25	2,618.90
(c)	Manufacturing expenses	937.67	683.68	1928.24	1,510.63	1,842.63
(d)	Employees Cost	198.18	115.43	536.38	267.62	407.22
(e)	Administrative Expenses	73.05	51.39	201.4	181.58	318.88
(f)	Selling Expenses	15.81	41.00	41.18	98.20	105.78
(g)	Depreciation	378.33	364.37	1130.86	1,088.35	1,436.56
(h)	Other Expenditures	17.81	20.23	54.62	57.71	75.83
	Total :	1,716.74	1,863.28	5574.93	4,142.84	5,545.53
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(91.28)	(437.35)	(1,252.78)	(912.77)	(1,502.22)
4	Other Income	-	-	-	0.05	0.05
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(91.28)	(437.35)	(1,252.78)	(912.72)	(1,502.17)
6	Interest	692.24	537.82	1964.7	1,687.75	2,236.89
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(783.52)	(975.17)	(3,217.48)	(2,600.47)	(3,739.05)
7A	Depletion in value of stock	-		2842.30		
8	Exceptionai Items		-			
9	Profit/(Loss) from activities in ordinary course of	(783.52)	(975.17)	(6,059.78)	(2,600.47)	(3,739.05)
10	Provision for Taxation:					
	i) Income Tax	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-
11	Profit/(Loss) from activities in ordinary course of	(783.52)	(975.17)	(6,059.78)	(2,600.47)	(3,739.05)
12	Extra Ordinary Item (Net) **	-	-	-		493.29
13	Net Profit/(Loss) After Extra Ordianry Item	(783.52)	(975.17)	(6,059.78)	(2,600.47)	(3,245.76)
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1600.85	1,400.85	1600.85	1,400.85	1,600.85
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-		6,103.85
16	Earning Per Share (EPS) (Basic & Diluted) not Annualised					
	- Before Extra Ordinary Items	-	-	-	-	-
	- After Extra Ordinary Items	-	-	-	-	-
17	Public Shareholding					
	- No. of Shares	6,088,045	4,088,045	6,088,045	4,088,045	6,088,045
	- Percentage of Shareholding	38.03%	29.18%	38.03%	29.18%	38.03%
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	1,000,000	500,000	1,000,000	500,000	1,000,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.08%	5.04%	10.08%	5.04%	10.08%

-	Percentage of shares (as a% of the total share	6.25%	3.57%	6.25%	3.57%	6.25%
	capital of the company)					
b)	**Non-encumbered**					
-	Number of shares	8,920,417	9,420,417	8,920,417	9,420,417	8,920,417
-	Percentage of shares (as a % of the total	89.92%	94.96%	89.92%	94.96%	89.92%
	shareholding of promoter and promoter group)					
-	Percentage of shares (as a% of the total share	55.72%	67.25%	55.72%	67.25%	55.72%
	capital of the company)					

Notes:

1) The above results have been Subjected to limited review by the Statutory Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on January 25th 2011
2) No complaint was received from investors during the quarter hence no complaint was lying unresolved at the end of quarter.
3) Figures of the previous year / period have been regrouped or rearranged wherever necessary
4) The above results are relating to one segment namely textile
5) EPS being negative have not been shown.

For Abhishek Corporation Ltd.

Kolhapur
January 25, 2011

Anasaheb R Mohite
Chairman & Managing Director

Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road,Tal.Karveer, Kolhapur-416234, INDIA. **Ph.**:+91-231-2676191, **Fax**: +91-231-2676194.

City Office : 'Shiv-parvati', 17'E' Nagala park, Kolhapur-416003, INDIA.
Ph.:+91-231-2651364 **Email** : admin@abhishekcorporation.com

M/S. P. M. Vardhe & Co.
Chartered Accounts,
630, 'E' Shahupuri,
1st lane, Kolhapur - 416003

Limited Review Report

To-

Board of Directors

Abhishek Corporation Ltd

Gat No. 148, Tamgaon,

Kolhapur – Hupari Road,

Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended December 31, 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur
Date: January 25, 2011

M/s. P. M. VARDHE & CO. CHARTERED ACCOUNTANT KOLHAPUR

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

P. M. VARDHE, F.C.A.
PROPRIETOR
M. No. 031817